

being devoted to problems of economic development and, in particular, to the means of international co-operation, including financial means, by which such development could be further stimulated,

Taking into account General Assembly resolution 1323 (XIII) of 12 December 1958, and the analytical summary²⁵ prepared by the Secretary-General on various suggested means of accelerating economic growth in less developed countries,

Taking into account also General Assembly resolution 1316 (XIII) of 12 December 1958, and the interim report on international co-operation for the development of under-developed countries prepared by the Secretary-General,²⁶

Recognizing the effectiveness of the efforts being made through the competent organs of the United Nations and other international institutions and arrangements to promote the economic growth of less developed countries,

Noting resolution 1317 (XIII) of 12 December 1958, in which the General Assembly urges Member States to continue working for the establishment of a United Nations capital development fund,

Calls upon States Members of the United Nations or members of the specialized agencies to give further consideration to General Assembly resolution 1317 (XIII), and to continue to examine the possibility of contributing financial resources that may serve to accelerate economic development, giving consideration to the means envisaged in that resolution as well as to other means which have been proposed or referred to in the discussions or documents of the Council or the General Assembly.

*1089th plenary meeting,
31 July 1959.*

²⁵ *Ibid.*, document E/3259.

²⁶ E/3258 and Corr.1 and Add.1-2.

741 (XXVIII). Evaluation of techniques of long-term economic projections

The Economic and Social Council,

Reaffirming the importance of sound and substantial progress in the economic development of the less developed countries,

Recognizing the necessity for adequate economic statistics and other pertinent current data and for appropriate and sound economic studies as aids in the consideration of investment and development policies and actions by Governments and individual domestic and foreign investors,

1. *Draws the attention* of Member States to the continuing need in many countries for developing accurate economic statistics and other pertinent current data as an essential basis for economic studies and surveys;

2. *Requests* the Secretary-General to undertake, in consultation with the appropriate specialized agencies and other competent organizations, an evaluation of the techniques of long-term economic projections which have been developed, including those currently used in the United Nations and its subsidiary bodies, their applicability to countries in different stages of development and the possibilities and limitations of these techniques;

3. *Further requests* the Secretary-General to submit to the Council at its thirtieth session an initial report giving a summary account of such projections made to date and the problems encountered in their preparation, to be followed by other progress reports as appropriate.

*1089th plenary meeting,
31 July 1959.*

Questions relating to technical assistance

733 (XXVIII). Expanded Programme of Technical Assistance: Annual Report of the Technical Assistance Board to the Technical Assistance Committee

The Economic and Social Council

Takes note with appreciation of the eleventh report submitted by the Technical Assistance Board²⁷ to the Technical Assistance Committee.

*1088th plenary meeting,
30 July 1959.*

²⁷ *Official Records of the Economic and Social Council, Twenty-eighth Session, Supplement No. 5 (E/3226) and document E/3226/Add.1.*

734 (XXVIII). Expanded Programme of Technical Assistance

The Economic and Social Council,

Recalling that ten years have elapsed since the Council in its resolution 222 A (IX), of 15 August 1949, recommended that the General Assembly establish an expanded programme of technical assistance for economic development of under-developed countries,

Noting with profound satisfaction the results achieved thus far by the Expanded Programme during its first ten years,

Recognizing that these results were made possible by voluntary contributions from the States Members of the