

RESOLUTIONS ADOPTED BY THE COUNCIL DURING ITS TWENTY-FIFTH SESSION

Economic questions

668 (XXV). Report of the International Monetary Fund

The Economic and Social Council

Takes note of the report of the International Monetary Fund.²

*1001st plenary meeting,
16 April 1958.*

669 (XXV). Reports of the International Bank for Reconstruction and Development and of the International Finance Corporation

The Economic and Social Council

Takes note of the report of the International Bank for Reconstruction and Development³ and of the report of the International Finance Corporation.⁴

*1003rd plenary meeting,
17 April 1958.*

671 (XXV). Establishment of an Economic Commission for Africa

A

The Economic and Social Council,

Having considered General Assembly resolution 1155 (XII) of 26 November 1957 recommending that, for the purpose of giving effective aid to the countries and territories of Africa and in accordance with Article 68 of the Charter of the United Nations, the Economic and Social Council, at its next session, give prompt and favourable consideration to the establishment of an Economic Commission for Africa,

² *International Monetary Fund, Annual Report of the Executive Directors for the Fiscal Year ended April 30, 1957*, Washington, D.C. (E/3060), and document E/3060/Add.1 and Add.1/Corr.1.

³ *International Bank for Reconstruction and Development, Twelfth Annual Report, 1956-1957*, Washington, D.C. (E/3059), and document E/3059/Add.1.

⁴ *International Finance Corporation, First Annual Report, 1956-1957*, Washington, D.C. (E/3061), and document E/3061/Add.1.

Bearing in mind the views expressed by the African countries Ethiopia, Ghana, Liberia, Libya, Morocco, Sudan, Tunisia and the United Arab Republic,⁵ and by the United Kingdom of Great Britain and Northern Ireland,⁶ and the views of other delegations expressed in the Council,

Establishes an Economic Commission for Africa, with the following terms of reference:

1. The Economic Commission for Africa, acting within the framework of the policies of the United Nations and subject to the general supervision of the Economic and Social Council, shall, provided that the Commission takes no action with respect to any country without the agreement of the Government of that country:

(a) Initiate and participate in measures for facilitating concerted action for the economic development of Africa, including its social aspects, with a view to raising the level of economic activity and levels of living in Africa, and for maintaining and strengthening the economic relations of countries and territories of Africa, both among themselves and with other countries of the world;

(b) Make or sponsor such investigations and studies of economic and technological problems and developments within the territories of Africa as the Commission deems appropriate, and disseminate the results of such investigations and studies;

(c) Undertake or sponsor the collection, evaluation and dissemination of such economic, technological and statistical information as the Commission deems appropriate;

(d) Perform, within the available resources of its secretariat, such advisory services as the countries and territories of the region may desire, provided that such services do not overlap with those rendered by other bodies of the United Nations or by the specialized agencies;

(e) Assist the Council at its request in discharging its functions within the region in connexion with any economic problems, including problems in the field of technical assistance;

(f) Assist in the formulation and development of co-ordinated policies as a basis for practical action in promoting economic and technological development in the region;

(g) In carrying out the above functions, deal as appropriate with the social aspects of economic development and the inter-relationship of economic and social factors.

⁵ *Official Records of the Economic and Social Council, Twenty-fifth Session, Annexes*, agenda item 6, document E/3093.

⁶ *Ibid.*, document E/3095.