

4. *Requests* the Secretary-General to submit to the Council at its twenty-sixth session a report containing the information requested in operative paragraph 1 above, the comments received from Member States and his observations relating thereto;

5. *Draws the attention* of Governments to the desirability of encouraging informal contacts and meetings between economic experts of different countries with a view to promoting greater common understanding of national and international economic problems.

993rd plenary meeting,
30 July 1957.

655 (XXIV). Annual reports of the regional economic commissions

A

ANNUAL REPORT OF THE ECONOMIC COMMISSION FOR EUROPE

The Economic and Social Council

1. *Takes note* of the annual report of the Economic Commission for Europe¹¹ for the period 22 April 1956 to 15 May 1957, of the views expressed during the discussion, and the resolutions adopted, during the twelfth session of the Commission;

2. *Endorses* the programme of work and priorities contained in the report;

3. *Expresses* its appreciation of the excellent work done by the retiring Executive Secretary, Mr. Gunnar Myrdal, in developing and promoting the work of the Economic Commission for Europe.

993rd plenary meeting,
30 July 1957.

B

ANNUAL REPORT OF THE ECONOMIC COMMISSION FOR ASIA AND THE FAR EAST

The Economic and Social Council

1. *Takes note with appreciation* of the annual report of the Economic Commission for Asia and the Far East for the period 15 February 1956 to 28 March 1957,¹² and of the recommendations contained in the account of proceedings of the thirteenth session of the Commission;

2. *Endorses* the programme of work and priorities contained therein;

3. *Approves* the changes in the committee structure of the Commission referred to in resolution 19 (XIII) of the Commission.

993rd plenary meeting,
30 July 1957.

¹¹ *Official Records of the Economic and Social Council, Twenty-fourth Session, Supplement No. 6* (E/2989).

¹² *Ibid.*, Supplement No. 2 (E/2959).

C

ANNUAL REPORT OF THE ECONOMIC COMMISSION FOR LATIN AMERICA

The Economic and Social Council

1. *Takes note* of the annual report of the Economic Commission for Latin America for the period 15 May 1956 to 29 May 1957, adopted at its seventh session;¹³

2. *Endorses* the work programme of the Commission as established by the Commission at its seventh session held at La Paz, Bolivia, from 15 to 29 May 1957, as being of primary importance for the economic development of Latin America;

3. *Endorses* the order of priorities allocated by the Commission to the individual work projects.

993rd plenary meeting,
30 July 1957.

656 (XXIV). International commodity problems

The Economic and Social Council,

Having taken cognizance of the reports submitted by the Commission on International Commodity Trade¹⁴ and the Interim Co-ordinating Committee for International Commodity Arrangements,¹⁵

Having examined the report by the Secretary-General¹⁶ prepared in pursuance of its resolution 620 (XXII) of 9 August 1956 and the views submitted by the Food and Agriculture Organization of the United Nations in the addendum to that report,¹⁷

Considering that international co-operation in seeking fair and equitable solutions to commodity price problems is calculated to promote international economic relations and particularly the development of under-developed countries,

1. *Takes note* of the above-mentioned reports;

2. *Considers* that the work programme of the Commission on International Commodity Trade and the procedural arrangements recommended by it at its last session, should enable it to carry out its set tasks under Council resolutions 512 A (XVII) of 30 April 1954 and 557 F (XVIII) of 5 August 1954;

3. *Expresses the desire* that the Commission on International Commodity Trade, the Committee on Commodity Problems of the Food and Agriculture Organization of the United Nations, and the Interim Co-ordinating Committee for International Commodity Arrangements, should continue to co-operate, within the framework of their respective terms of reference, in examining the problems coming within their purview;

¹³ *Ibid.*, Supplement No. 8 (E/2998).

¹⁴ *Ibid.*, Supplement No. 7 (E/3003).

¹⁵ *Ibid.*, Annexes, agenda item 7, document E/3000.

¹⁶ E/3012.

¹⁷ E/3012/Add.1.

4. *Approves* the amendment to rule 1 of the rules of procedure of the Commission on International Commodity Trade;¹⁸

5. *Decides* to place the examination of international commodity problems on the agenda for its twenty-sixth session.

993rd plenary meeting,
30 July 1957.

662 (XXIV). Financing of economic development

A

COLLECTION OF INFORMATION CONCERNING INTERNATIONAL ECONOMIC ASSISTANCE FOR THE LESS DEVELOPED COUNTRIES

The Economic and Social Council,

Recalling General Assembly resolution 1034 (XI) of 26 February 1957 on the collection of information concerning international economic assistance for the less developed countries,

Considering that such information will contribute to better understanding of the progress and problems of economic development,

Taking note of the document¹⁹ circulated by the Secretary-General as a preliminary survey of the economic assistance provided by Governments and public institutions of States Members of the United Nations both bilaterally and through the international agencies concerned with the development of the less developed countries,

1. *Expresses appreciation* to the Secretary-General for his report which constitutes a useful source of information for States Members of the United Nations on the subject of the financing of economic development;

2. *Requests* the Secretary-General to submit this survey on a periodic basis to the Council including such supplementary information as may be provided by contributing and recipient Governments, taking account of the comments of delegations at the twenty-fourth session of the Council;²⁰

3. *Urges* Governments and international organizations concerned to co-operate with the Secretary-General in the provision of appropriate information for future surveys, including information on the economic utilization of aid.

993rd plenary session,
30 July 1957.

¹⁸ *Official Records of the Economic and Social Council, Twenty-fourth Session, Supplement No. 7 (E/3003), para. 55.*

¹⁹ *Ibid.*, Annexes, agenda item 6, document E/3047.

²⁰ *Ibid.*, 990th to 994th meetings.

B

QUESTION OF THE ESTABLISHMENT OF A SPECIAL UNITED NATIONS FUND FOR ECONOMIC DEVELOPMENT

The Economic and Social Council,

Considering that both the Council and the General Assembly of the United Nations have on a number of occasions approved unanimously the principle of the establishment of a special United Nations Fund for the financing of the economic and social development of under-developed countries,

Considering further that the final report of the *Ad Hoc* Committee on the Question of the Establishment of a Special United Nations Fund for Economic Development has again shown that a substantial majority of the States Members of the United Nations is in favour of the immediate establishment of such a fund,

Convinced that the establishment of such a fund is economically desirable and possible, will strengthen the United Nations, will help the under-developed countries in their efforts towards economic development and social advancement, and will thus contribute to the stability and peace of the world,

I

Commends the *Ad Hoc* Committee on the Question of the Establishment of a Special United Nations Fund for Economic Development for its work, and *forwards* to the General Assembly its final²¹ and supplementary²² reports prepared in accordance with General Assembly resolutions 923 (X) of 9 December 1955 and 1030 (XI) of 26 February 1957;

II

Urges the General Assembly of the United Nations, at its twelfth session, to decide to establish this Fund and to take the steps necessary to this end;

III

Recommends to the General Assembly to establish a preparatory commission entrusted with the tasks of:

(a) Preparing the necessary steps for the establishment of the Fund, as mentioned in operative paragraph II above;

(b) Selecting a limited number of projects to be financed through voluntary contributions on an experimental basis pending the full operation of the Fund.

994th plenary meeting,
31 July 1957.

²¹ *Ibid.*, Annexes, agenda item 6, documents E/2961 and Add.1.

²² *Ibid.*, document E/2999.