

Recognizing the desirability of the publication and dissemination of information of a statistical and non-statistical nature concerning the flow of capital, the economic conditions, legislation, agreements and administrative practices affecting investment, the measures taken by capital-exporting and capital-importing countries making for international confidence, and the opportunities for investment,

1. *Recommends* that the General Assembly modify its request to the Secretary-General contained in paragraph 6 of its resolution 824 (IX) of 11 December 1954 so as to provide for the submission of the report referred to therein on a triennial basis and for the submission annually of a report containing a review of developments and a statistical treatment of the flow of capital;

2. *Requests* the Secretary-General to submit to the Council for consideration at its summer sessions *ad hoc* reports on particular aspects of international investment and to advise the Council periodically of the studies which are under way or projected both at Headquarters and at the secretariats of the regional economic commissions;

3. *Notes with satisfaction* that the International Finance Corporation has commenced operations;

4. *Invites* Governments to develop and disseminate such information as may be possible, both of a statistical and a non-statistical nature, respecting the flow of investment, economic conditions, legislation, agreements and administrative practices under which investment may take place, and the existence of investment opportunities;

5. *Urges* Governments of capital-exporting and capital-importing countries alike to continue their efforts to develop international confidence conducive to private investment, in conformity with the principles of the Charter of the United Nations and with special reference to General Assembly resolution 824 (IX) of 11 December 1954 and Council resolution 368 (XIII) of 22 August 1951.

*951st plenary meeting,
9 August 1956.*

C

INTERNATIONAL TAXATION PROBLEMS

The Economic and Social Council,

Having examined the memorandum entitled "Taxation in Capital-exporting and Capital-importing Countries of Foreign Private Investment",¹⁸ prepared by the Secretary-General in response to General Assembly resolution 825 (IX) of 11 December 1954,

1. *Commends* the Secretariat for its competent and useful report;

2. *Notes* that, in accordance with General Assembly resolution 825 (IX), the Secretary-General is proceeding

¹⁸ *Ibid.*, document E/2865 and Corr.1.

with a series of country studies concerning the taxation in capital-exporting and capital-importing countries of foreign private investment and that the studies on Belgium¹⁹ and the Netherlands²⁰ have been completed, in addition to those published earlier on Mexico²¹ and the United States of America;²²

3. *Looks forward* to the publication of additional studies in the series;

4. *Transmits* the memorandum of the Secretary-General and the completed country studies to the General Assembly.

*951st plenary meeting,
9 August 1956.*

620 (XXII). International commodity problems

The Economic and Social Council,

Having considered the report submitted by the Commission on International Commodity Trade,²³ and the report submitted by the Interim Co-ordinating Committee for International Commodity Arrangements,²⁴

Bearing in mind its resolution 557 F (XVIII) of 5 August 1954, which provides for the re-examination of the status and functions of the Commission on International Commodity Trade as well as of the Interim Co-ordinating Committee for International Commodity Arrangements,

Considering that in order to carry out the tasks of the bodies concerned with international commodity trade, and in particular those related to fluctuations of prices and volume and to terms of trade referred to in previous resolutions of the Council, international co-operation is necessary,

Recognizing the importance to the economies of the under-developed primary producing countries of the state of the world markets for primary commodities,

1. *Takes note* of the above-mentioned reports;

2. *Confirms* for the present the terms of reference of its permanent advisory Commission on International Commodity Trade as they have been set out in resolutions 512 A (XVII) of 30 April 1954 and 557 F (XVIII) of 5 August 1954;

3. *Requests* the Interim Co-ordinating Committee for International Commodity Arrangements to continue to discharge for the time being the functions given to it under resolution 557 F (XVIII);

4. *Requests* the Secretary-General, in order that the Council shall exercise its co-ordinating functions within

¹⁹ E/2865/Add.2.

²⁰ E/2865/Add.1.

²¹ E/CN.8/69/Add.2.

²² ST/ECA/18. United Nations Publication, Sales No. 1953.XVI.1 and Supplement, 1956.

²³ *Official Records of the Economic and Social Council, Twenty-second Session, Supplement No. 9* (E/2886).

²⁴ E/2893.

the framework of the United Nations in the field of commodity problems, to transmit to the Commission on International Commodity Trade, to the Interim Co-ordinating Committee for International Commodity Arrangements, and to the Food and Agriculture Organization of the United Nations the records of the discussions on international commodity problems held during the twenty-second session of the Council under item 6 of its agenda;²⁵

5. *Further requests* the Secretary-General to obtain from the aforementioned bodies the views which they might wish to express, in the light of the discussion referred to above and in the light of their experience in pursuing their work, on any defects in the present organizational and procedural arrangements governing their activities in the field of international commodity problems and on co-ordination of their functions within the framework of the United Nations, and such specific suggestions on the elimination of those defects as they may be able to make;

6. *Further requests* the Secretary-General to submit these views to the Council at its twenty-fourth session;

7. *Requests* the Commission on International Commodity Trade, in carrying out its work, to take into account the importance of the economic development of the under-developed countries, bearing in mind the relationship between the acceleration of the process of industrialization in these countries and the state of the world markets for primary commodities.

*951st plenary meeting,
9 August 1956.*

621 (XXII). Establishment of a world food reserve

The Economic and Social Council,

Having considered the report on the *Functions of a World Food Reserve—Scope and Limitations*²⁶ prepared by the secretariat of the Food and Agriculture Organization of the United Nations pursuant to General Assembly resolution 827 (IX) of 14 December 1954,

Affirming the desirability of achieving the objectives set forth in General Assembly resolution 827 (IX),

Commending the secretariat of the Food and Agriculture Organization for the useful review and analysis,

1. *Notes* that it is not practicable to achieve under a single organization all the objectives set forth in General Assembly resolution 827 (IX);

2. *Concludes* :

(a) That the basic solution for the problems to which the General Assembly resolution is addressed lies in rapid and balanced economic development;

²⁵ E/AC.6/SR.209 to 213 and *Official Records of the Economic and Social Council, Twenty-second Session, 951st meeting.*

²⁶ Food and Agriculture Organization of the United Nations, *Commodity Policy Study, No. 10 (Rome, 1956) (E/2855).*

(b) That under appropriate circumstances food surpluses can usefully contribute to this development when account is taken of the principles established by the Food and Agriculture Organization for the disposal of agricultural surpluses;

(c) That the use of food surpluses or reserves for economic development or price stabilization purposes, which is an aspect of more general problems already under consideration in the United Nations family, should be examined as part of those problems with increased emphasis on the role of food surpluses or reserves in assisting less developed countries to resist strains placed on their foreign exchange positions by unforeseeable food shortages;

3. *Stresses* the need for progress towards the attainment of the objectives of the General Assembly resolution through continued and intensified international co-operation and national programmes;

4. *Requests* the Secretary-General, in consultation with the Food and Agriculture Organization and such other organizations and experts as he considers appropriate, to report on the possibility of further national action and international co-operation with a view to attaining the objectives set forth in the General Assembly resolution, including the feasibility, and, if feasible, the manner of using food reserves for meeting unforeseeable food shortages, taking into consideration the various suggestions made at the twenty-second session of the Council and those which may be made at the forthcoming eleventh session of the General Assembly, and to transmit his report to the Council at its twenty-fourth session;

5. *Decides* to consider this report at its twenty-fourth session and to transmit it and the Food and Agriculture Organization's report together with its own recommendations to the General Assembly at its twelfth session.

*950th plenary meeting,
6 August 1956.*

622 (XXII). Report of the Statistical Commission (ninth session)

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The Economic and Social Council,

Recognizing the increasing importance of assisting the Governments of States Members of the United Nations in the development and improvement of their statistical services, in order to assure a better planning and implementation of enquiries and to accelerate the compilation of data,

Aware of need for more adequate and more systematic arrangements for providing advisory statistical services to countries requesting such services,

Taking note of the report of the Statistical Commission on its ninth session²⁷ and of the recommendations which are included in it, in particular in resolution I (IX),

²⁷ *Official Records of the Economic and Social Council, Twenty-second Session, Supplement No. 7 (E/2876).*