

581 (XX). Invitation to Spain to attend sessions of the Economic Commission for Latin America

The Economic and Social Council,

Considering that the presence of Spain in the Economic Commission for Latin America would further the purposes of that Commission,

Bearing in mind the attitude adopted by the Council in a similar case, as recorded in resolution 515 B (XVII),

Requests the Secretary-General to authorize the Executive Secretary of the Economic Commission for Latin America to invite Spain to attend sessions of the Commission on a basis similar to that provided in paragraph 6 of the terms of reference of the Commission¹³ for States Members of the United Nations not members of the Commission.

891st plenary meeting,
4 August 1955.

582 (XX). Report of the Commission on International Commodity Trade

The Economic and Social Council

1. Takes note of the first report of the Commission on International Commodity Trade¹⁴ and of the Secretary-General's statement of financial implications;¹⁵

2. Approves the rules of procedure and programme of work submitted by the Commission.

891st plenary meeting,
4 August 1955.

583 (XX). Financing of economic development

A

SPECIAL UNITED NATIONS FUND FOR
ECONOMIC DEVELOPMENT

The Economic and Social Council,

Reaffirming the importance of the economic development of the under-developed countries as an essential condition for promoting such international relationships as are propitious for the maintenance of peace and world prosperity,

Considering the real need for additional means for providing the under-developed countries with the economic-social infra-structure which is basic for the substantial expansion of their production,

Recalling previous resolutions of the General Assembly and the Economic and Social Council on the establishment in the near future of a Special United Nations Fund for Economic Development,¹⁶

¹³ Official Records of the Economic and Social Council, Thirteenth Session, Supplement No. I, Appendix II, page 102.

¹⁴ Ibid., Twentieth Session, Supplement No. 7 (E/2745).

¹⁵ Ibid., Annexes, agenda item 5, document E/2745/Add.1.

¹⁶ General Assembly resolutions 520 (VI), 622 (VII), 724 (VIII) and 822 (IX) and Council resolutions 416 (XIV), 482 (XVI) and 532 (XVIII).

Recalling especially the unanimously adopted resolution 724 (VIII) of the General Assembly containing the solemn declaration of the Governments of the States Members of the United Nations to stand ready to ask their peoples to devote a portion of the savings achieved through sufficient progress in internationally supervised world-wide disarmament to an international fund, within the framework of the United Nations, and expressing the hope that such savings will provide additional means for financing the economic development of under-developed countries and will further the aims and objectives of a special United Nations fund,

Noting that, consequent upon recent developments in international co-operation, the Sub-Committee of the United Nations Disarmament Commission will be called upon to work towards the development of an acceptable system of disarmament, the achievement of which would, among other results, release vast material resources to be devoted to the peaceful economic development of nations, for raising their well-being as well as for the assistance to under-developed countries,

Having examined the report prepared by Mr. Raymond Scheyven with the assistance of a group of experts¹⁷ in pursuance of resolution 822 (IX) of the General Assembly,

1. Expresses its great appreciation of the work performed by Mr. Scheyven and the group of experts associated with him;

2. Recommends that the General Assembly:

(a) Invite Governments of States Members of the United Nations and of the specialized agencies in the economic and social field to give careful consideration to the report of Mr. Scheyven and the Committee of Experts and to transmit to the Secretary-General, not later than 31 March 1956, their views on the experts' recommendations with respect to the establishment, operation and management of the proposed special fund;

(b) Establish an *ad hoc* committee to analyse the comments of Governments and to submit such interim report as it may be in a position to make to the twenty-second session of the Economic and Social Council, and its final report to the twenty-third session of the Council, it being understood that the *ad hoc* committee, in making its reports, would not commit any Member Government.

892nd plenary meeting,
5 August 1955.

B

ESTABLISHMENT OF AN INTERNATIONAL FINANCE
CORPORATION

The Economic and Social Council,

Having received, through the Secretary-General, the draft articles of agreement of the proposed International Finance Corporation prepared by the International Bank for Reconstruction and Development¹⁸ in compliance

¹⁷ Official Records of the General Assembly, Tenth Session, Supplement No. 17 (A/2906).

¹⁸ International Bank for Reconstruction and Development, Articles of Agreement of the International Finance Corporation and Explanatory Memorandum, as approved for submission to Governments by the Executive Directors, transmitted to the Council under document E/2770.

with General Assembly resolution 823 (IX), together with a report from the President of the Bank on the progress made toward the establishment of the Corporation,¹⁹

Noting that the Articles of Agreement provide that the Corporation shall be established and begin operations when the Agreement has been signed on behalf of not less than thirty Governments whose subscriptions total not less than \$75,000,000,

Noting from the report presented by the Bank on the results of its work that a substantial number of Governments have taken specific steps toward acceptance of membership in the Corporation,

1. *Expresses* its appreciation of the manner in which the International Bank has carried out the task requested of it by the General Assembly;

2. *Looks forward* to the establishment of the Corporation as soon as practicable.

*892nd plenary meeting,
5 August 1955.*

584 (XX). Technical assistance

A

REGULAR UNITED NATIONS PROGRAMME OF TECHNICAL ASSISTANCE

The Economic and Social Council

Takes note with appreciation of the report of the Secretary-General concerning the regular United Nations programme of technical assistance.²⁰

*883rd plenary meeting,
23 July 1955.*

B

EXPANDED PROGRAMME OF TECHNICAL ASSISTANCE

I.

REPORT OF THE TECHNICAL ASSISTANCE BOARD TO THE TECHNICAL ASSISTANCE COMMITTEE

The Economic and Social Council

Takes note with appreciation of the seventh report submitted by the Technical Assistance Board²¹ to the Technical Assistance Committee.

*883rd plenary meeting,
23 July 1955.*

II.

REPORT OF THE COUNCIL ON QUESTIONS RAISED BY THE ADVISORY COMMITTEE ON ADMINISTRATIVE AND BUDGETARY QUESTIONS

The Economic and Social Council,

Considering that the General Assembly, in its resolution 831 D (IX), requested the Council to furnish to the General Assembly at its tenth session a report on the progress made in the consideration of the questions raised

¹⁹ E/2770.

²⁰ *Official Records of the Economic and Social Council, Twentieth Session, Annexes, agenda item 7, document E/2736.*

²¹ *Ibid., Supplement No. 4 (E/2714) and document E/2714/Add.1.*

in the first report of the Advisory Committee on Administrative and Budgetary Questions to the General Assembly at its ninth session,²² together with the comments of the Advisory Committee on the report of the Council,

Having examined the report of the Advisory Committee together with paragraphs 9 to 15 of the report of the Administrative Committee on Co-ordination,²³

Submits to the General Assembly the report annexed hereto.

*883rd plenary meeting,
23 July 1955.*

Annex

REPORT OF THE ECONOMIC AND SOCIAL COUNCIL TO THE GENERAL ASSEMBLY IN RESPONSE TO GENERAL ASSEMBLY RESOLUTION 831 D (IX) ON THE FIRST REPORT OF THE ADVISORY COMMITTEE ON ADMINISTRATIVE AND BUDGETARY QUESTIONS TO THE GENERAL ASSEMBLY AT ITS NINTH SESSION.

1. The Economic and Social Council is grateful to the Advisory Committee on Administrative and Budgetary Questions for its review, made at the request of the General Assembly, of the administrative procedure and expenditure of the Expanded Programme of Technical Assistance, and for the comments and suggestions set out in parts I and II of its first report²⁴ to the General Assembly at its ninth session.

2. With regard to the matters reviewed in part I of the report of the Advisory Committee, the Council approves the views and recommendations of its Technical Assistance Committee, which are stated below:

(a) While recognizing that in addition to the resident representatives of the Technical Assistance Board who, in connexion with the shift of emphasis to country programming have been assigned a special responsibility under Council resolution 542 B (XVIII), there may be a need for agency regional representatives and country mission chiefs, the Technical Assistance Committee has requested the Technical Assistance Board and the participating organizations to keep under review their arrangements for field representation with a view to appropriate inter-agency co-ordination in the field, and to eliminating any unnecessary posts and overlapping functions and to report to TAC on this matter. The TAC reiterated its views that all participating organizations should make the fullest possible use of the resident representatives.

(b) The TAB secretariat and the participating organizations have been urged, in promoting the objectives of the Expanded Programme, to make the fullest use of the existing administrative and other services of the United Nations and the specialized agencies, in order that as much as possible of the Special Account may be available for operational purposes.

(c) The Executive Chairman has reported that the Consultative Committee on Administrative Questions has reviewed the present classification of costs in the light of the recommendation of the Advisory Committee that the present distinction between "administrative" and "indirect operational costs" be removed, and produced a unanimous report, which has been endorsed by TAB and the Administrative Committee on Co-ordination. It is proposed that the new classification of costs, which will bring the accounting practices of the Expanded Programme into line with those of all the other operating agencies in the United Nations, should go into operation on 1 January 1956.

(d) The Executive Chairman has reported that intensive efforts have again been made this year by the participating

²² A/2661.

²³ *Official Records of the Economic and Social Council, Twentieth Session, Annexes, agenda item 4, document E/2728, paras. 9 to 15.*

²⁴ A/2661.