

Council resolution 290 (XI), paragraph 13, after consultation with the Executive Secretary of the Interim Commission for the International Trade Organization, pay due attention to the influence that prevailing commercial policies have on national plans for the economic development of under-developed countries.

*312th plenary meeting,
20 November 1950.*

405 (V). Full employment

The General Assembly,

Considering that the Economic and Social Council, in its resolution 290 (XI) of 15 August 1950 concerning full employment, has formulated recommendations to governments designed to strengthen the resistance of their national economies and of the international economic structure against the danger of recession,

Considering that the additional studies which the Secretary-General and the various groups of experts are requested to undertake by that resolution are designed to provide a sound basis for the adoption of national and international measures tending to ensure full employment, both in economically advanced and in under-developed countries,

1. Notes with satisfaction the vigorous action taken by the Economic and Social Council in connexion with full employment;

2. Invites governments to co-operate with the Secretary-General in carrying out the tasks entrusted to him.

*320th plenary meeting,
12 December 1950.*

406 (V). Current world economic situation

The General Assembly,

Bearing in mind that, as a result of the international events of the last few months, new economic factors have appeared which may unbalance and dislocate the general economic stability and the economic progress of many countries,

Recognizing that, under Articles 55 and 56 of the Charter, the United Nations is under an obligation to use all the means at its disposal to ensure the steady growth of the world economy and to prevent the emergence of those factors of economic disequilibrium which impair general economic stability and disturb the economic development of the under-developed countries,

1. Requests the Economic and Social Council, when examining the world economic situation during its twelfth session, to pay special attention to changes currently taking place in the international economic situation, with a view to recommending to governments and to the General Assembly measures designed to make possible the uninterrupted progress of programmes of economic stability and development;

2. Invites all the members of the Economic and Social Council to submit to the twelfth session of the Council their views concerning the way in which the current world situation has affected their economic progress and the prospects of continuing world eco-

nomical expansion, and, if possible, to communicate these views, through the Secretary-General, to the Council before the opening of its twelfth session;

3. Invites all the other Members of the United Nations similarly to submit their views to the Council, with the object of assisting the Council in its task of recommending measures referred to in paragraph 1 above to the governments and to the General Assembly.

*320th plenary meeting,
12 December 1950.*

407 (V). Guides for organization and collection of economic data in under-developed countries

The General Assembly,

Noting that the Economic and Social Council, in resolution 290 (XI) of 15 August 1950, *inter alia*,

(a) Recommended that governments should furnish the Secretary-General with a wide range of economic and statistical information relating to the implementation of that resolution,

(b) Stated that "Having regard to the fact that, in some predominantly agricultural countries, figures for unemployment and under-employment may not be easily ascertainable and full employment goals may, if related only to industrial labour, lead to misleading conclusions, and that, consequently, it may not be possible for such countries to implement certain provisions of this resolution",

(c) Invited the International Labour Organisation to take all feasible further steps towards the practical implementation of the recommendations in order to facilitate international comparability of employment and unemployment data with special reference to their use in the formulation of full employment standards and annual employment goals, policies and programmes,

Being aware that the Economic and Social Council, in part E of the above-mentioned resolution, recommended that the Secretary-General and the specialized agencies should provide, within their capacities, technical assistance to governments, on their request, for the purpose of assisting under-developed countries in this respect,

Recommends that the Secretary-General and the specialized agencies, taking into account the different institutional circumstances in the under-developed countries, prepare material which may serve to guide governments wishing to make use thereof and which should set forth:

(a) The types of data considered necessary to provide up-to-date information regarding the level of economic activity, employment, unemployment and under-employment;

(b) Procedures and methods suitable for obtaining and presenting such data;

(c) Other suggestions relating to the organization of adequate government machinery necessary for obtaining the said data.

*320th plenary meeting,
12 December 1950.*