

need for encouraging the under-developed countries in the proper use and exploitation of their natural wealth and resources,

Considering the importance to many under-developed countries of the effective development of their petroleum resources,

Recognizing that the discussions which took place during the symposium on the development of petroleum resources held in New Delhi under the auspices of the Economic Commission for Asia and the Far East, as well as those at the twenty-seventh and twenty-eighth sessions of the Economic and Social Council, showed the interest of numerous under-developed countries in the development of their petroleum industries,

Noting the action taken by the Economic and Social Council, at its twenty-eighth session, in inviting the Secretary-General to make available particulars of the specific ways in which programmes under the auspices of the United Nations can assist in developing petroleum supplies,

Recalling that the Secretary-General is authorized to include the question of the development of the petroleum industry in the United Nations programmes for the development of under-developed countries with regard to industrialization and energy resources,

1. *Requests* the Secretary-General to transmit to the Economic and Social Council, for its consideration, the various views expressed on this subject, including those relating to financial aspects, during the present session of the General Assembly;

2. *Expresses the hope* that the information to be supplied to the Economic and Social Council by the Secretary-General will enable the Council, as provided by its resolution 740 B (XXVIII), to determine what additional assistance to Governments is called for within the framework of the existing technical assistance and development activities of the United Nations and the specialized agencies.

*846th plenary meeting,
5 December 1959.*

1426 (XIV). Agrarian reform

The General Assembly,

Recalling its resolutions 401 (V) of 20 November 1950, 524 (VI) of 12 January 1952, 625 A (VII) of 21 December 1952 and 826 (IX) of 11 December 1954, and Economic and Social Council resolutions 370 (XIII) of 7 September 1951, 512 C (XVII) of 30 April 1954, 649 B (XXIII) of 2 May 1957 and 712 (XXVII) of 17 April 1959 on agrarian reform,

Recognizing the importance to certain under-developed countries of the transformation of their agrarian structure, in order:

(a) To improve land distribution, the combination of the factors of production, the mobility of labour and the technical skills of the rural population, thus raising the level of agricultural productivity,

(b) To secure a more satisfactory distribution of agricultural income and to raise levels of consumption and saving among rural inhabitants,

(c) To create and extend the domestic market for various industrial and agricultural products,

(d) To achieve the conditions necessary for industrial development, the diversification of agriculture and the balanced integration of industry with agriculture,

Noting that certain countries are at present carrying out different programmes of agrarian reform tending towards the achievement of the above-mentioned objectives,

Recalling also paragraph 3 of Economic and Social Council resolution 712 (XXVII), which requests the Secretary-General to prepare the report on the progress of land reform for the Council in 1962 along the lines of the prospectus contained in paragraph 57 of the report submitted at the twenty-seventh session,⁷ taking into consideration the sources of information listed in paragraphs 59 and 60 of the report and the views which Members may express in the Council and the General Assembly,

1. *Declares* that it will continue to support the programmes of agrarian reform which Member States are carrying out in conformity with the Charter of the United Nations and the resolutions of the General Assembly and of the Economic and Social Council;

2. *Requests* the Secretary-General, in consultation with the regional economic commissions, the Food and Agriculture Organization of the United Nations, and the other organs and agencies of the United Nations, as well as with the Governments of Member States:

(a) To consider the best ways in which the United Nations can continue to give increasingly effective support to the land reform programmes put into operation by its Members;

(b) To report to the Economic and Social Council in 1962 on possible improvements in such support, including relevant comments and analyses, and requests the Council in turn to report to the General Assembly at its seventeenth session;

3. *Recommends* that the International Bank for Reconstruction and Development give renewed attention to these programmes, in conformity with paragraph 4 of General Assembly resolution 826 (IX);

4. *Draws the attention* of Member States to the possibility of requesting technical assistance in carrying out their agrarian reform programmes, and reiterates the hope that, in accordance with paragraph 5 of resolution 826 (IX), high priority will be given to requests for United Nations technical assistance for the purpose of studying or carrying out land reform programmes;

5. *Expresses the hope* that the Special Fund, together with any new organs which may be set up by the United Nations or any of its agencies, will, in the spirit of the present resolution and of earlier resolutions on the same subject, give as much assistance as possible, on the most favourable terms compatible with their resources, to projects connected with the execution of agrarian reform programmes by countries members of such organizations;

6. *Further requests* the Secretary-General, in consultation with the Governments of Member States and the above-mentioned organizations, to examine the results of the land reform programmes in the under-developed countries in the light of the reports submitted by Member States, and the effects which the programmes have had on the economic development of those countries, and to report to the Economic and Social Council in 1962 and to the General Assembly at its seventeenth session, along the lines of the prospectus

⁷ *Ibid.*, *Twenty-seventh Session, Annexes, agenda item 5, document E/3208.*

referred to in Council resolution 712 (XXVII), formulating appropriate recommendations and observations.

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1427 (XIV). Industrial development banks and development corporations

The General Assembly,

Recalling its resolution 1318 (XIII) of 12 December 1958,

Taking into account the need for mobilizing additional capital for the economic development of the under-developed countries,

Noting that the thirteenth annual report of the International Bank for Reconstruction and Development⁸ reveals the useful role which industrial development banks and development corporations in the under-developed countries can play in mobilizing domestic savings as well as in encouraging the flow of foreign capital—public and private—for industrial, mining and agricultural development,

Noting further the encouraging progress that has been made in a substantial number of under-developed countries by establishing and utilizing industrial development banks and development corporations with the valuable help of the International Bank for Reconstruction and Development and a number of the Governments of Member States in providing technical and financial assistance to many such banks and corporations,

1. Invites the Governments of Member States to consider the advantages of using and encouraging industrial development banks and development corporations in accelerating their economic development;

2. Calls upon Member States with highly developed economies to co-operate with under-developed countries, as appropriate, in order to assist the formation and sound growth of industrial development banks and development corporations;

3. Requests the Secretary-General, in preparing his report for the Economic and Social Council, at its twenty-ninth session, requested by General Assembly resolution 1318 (XIII), to take account of the role of industrial development banks and development corporations.

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1428 (XIV). World economic development

The General Assembly,

Considering that the long-term progress of the world presents problems of resources, requirements and production methods, affecting nations in all stages of development and calling for the widest international co-operation and action,

Having regard to the increasing needs of a rapidly growing world population, and its rising social and economic expectations,

Recognizing the urgent necessity of correcting economic and social imbalances existing in the world,

Noting that the growing pace of industrialization and the rapid advance of science and technology necessitate

a fresh approach to the question of the demand for, and the supply of, raw materials and other means of production,

Believing that the social and economic needs of under-developed countries require a comprehensive approach to the economic problems of the world,

Noting with appreciation the various multilateral and bilateral efforts which have been made towards meeting some of the urgent needs of the under-developed countries,

Noting further that, under Economic and Social Council resolution 741 (XXVIII) of 31 July 1959, the Secretary-General is to report on the techniques of long-term economic projections,

1. Believes that a comprehensive, co-ordinated and continuing study of the above-mentioned problems is necessary in order that suggestions for possible international action may be considered;

2. Requests the Secretary-General to arrange for a preliminary investigation into the methods and techniques to be employed in carrying out such a study;

3. Further requests the Secretary-General to report on this matter to the Economic and Social Council at its thirtieth session and requests the Council to transmit the report, with its comments, to the General Assembly at its fifteenth session.

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5 December 1959.

1429 (XIV). Development of scientific and technical co-operation and exchange of experience

The General Assembly,

Recalling its resolution 1301 (XIII) of 10 December 1958 on measures aimed at the implementation and promotion of peaceful and neighbourly relations among States and its resolution 1260 (XIII) of 14 November 1958 on the co-ordination of the results of scientific research, as well as Economic and Social Council resolutions 727 A (XXVIII) of 27 July 1959 and 740 C (XXVIII) of 31 July 1959 on United Nations measures for promoting the international exchange of scientific and technical experience and on the economic development of under-developed countries, respectively,

Being aware of the importance of international economic co-operation in the strengthening of peaceful relations among nations,

Recognizing the particular importance of further promotion of the mutual exchange of scientific and technical experience for economic development, and the importance of a constant rise of productivity and standards of living of the population in the entire world and particularly in the less developed countries which are in great need of such assistance,

Appreciating the efforts made and the results thus far achieved in different forms of such exchange in the organs of the United Nations, especially the regional economic commissions, and in the specialized agencies,

Bearing in mind the role and activities of the United Nations Educational, Scientific and Cultural Organization in the field of scientific co-operation,

Bearing in mind also the desirability of further intensified development of such co-operation, particularly in the field of applied science and industrial technology,

1. Emphasizes the value of an increase in the international exchange of scientific and technical experience,

⁸ International Bank for Reconstruction and Development, Thirteenth Annual Report, 1957-1958, Washington, D.C. (E/3198), and document E/3198/Add.1.