



**Governing Council
of the United Nations
Environment Programme**



Distr.
GENERAL

UNEP/GC.18/14
29 March 1995

ORIGINAL: ENGLISH

Eighteenth session
Nairobi, 15-26 May 1995
Item 7 of the provisional agenda*

ADMINISTRATIVE AND BUDGETARY MATTERS

The Environment Fund: use of resources in the bienniums 1992-1993 and
1994-1994 and proposed use of projected resources
in 1996-1997

Report by the Executive Director

Summary

The present report deals with the use of resources in the bienniums 1992-1993 and 1994-1995 (paras. 4-15) and the proposed use of projected resources in the biennium 1996-1997 (paras. 16-20). Two alternative scenarios are presented for the biennium 1996-1997: the first (Scenario I) assumes that contributions remain at the estimated 1994-1995 level of \$135 million;** the second is based on a core Fund programme of \$130 million for the biennium, as proposed by the Fund Committee at the seventeenth session of the Council. The report also considers the Fund programme reserve (paras. 21-24) and the financial reserve (paras. 25-27) and addresses the question of cash balances in the Environment Fund (paras. 28-30).

An addendum to the present report will subsequently be issued to provide the final details of the resources of the Fund and their use in 1994 in the light of the financial accounts that will be completed shortly before the eighteenth session of the Governing Council.

* UNEP/GC.18/1.

** In the present report, all references to dollars (\$) are to United States dollars.

Suggested action by the Governing Council

The Governing Council may wish to adopt a decision along the following lines:

The Governing Council,

Having considered the report of Executive Director on the Environment Fund covering the use of resources in 1994-1995 and the proposed use of projected resources in 1996-1997,

1. Expresses its appreciation to those Governments that have contributed or have pledged to contribute to the Fund at a higher level in 1994 and 1995;
2. Notes with concern that contributions received in 1994 and pledged for 1995 not only fell short of Council estimates, but may prove insufficient to finance the programme activities approved by the Council for the biennium 1994-1995;
3. Reconfirms that, in conformity with Agenda 21 and in order to be able to exercise the functions assigned to it, UNEP requires additional human and financial resources;
4. Calls upon all Governments to contribute to the Environment Fund or, where they are already contributing, to increase their contributions;
5. Urges all Governments to pay their contributions early in the year to which they relate to enable the secretariat to plan and execute the programme more effectively;
6. Approves an appropriation of 105 million dollars for Fund programme activities and decides to apportion this appropriation between the subprogrammes as follows:

<u>Subprogramme</u>	<u>Millions of dollars</u>
1. Sustainable management and use of natural resources	
2. Sustainable production and consumption	
3. A better environment for human health and well-being	
4. Globalization and the environment	
5. Global and regional servicing and support	
	<u>105</u>

7. Approves an appropriation of 5 million dollars to the Fund programme reserve for the biennium 1996-1997;
8. Reconfirms the Executive Director's authority to adjust the apportionment for each budget line by 20 per cent, within the total of the appropriations for Fund programme activities in 1996-1997;

9. Authorizes the Executive Director to enter into forward commitments not exceeding 20 million dollars for Fund programme activities in the biennium 1998-1999;

10. Requests the Executive Director to formulate a programme for Fund activities in 1998-1999 of ----- million dollars;

11. Authorizes the Executive Director to increase gradually the level of the financial reserve to 20 million dollars by 1999;

12. Requests the Executive Director to report to the Committee of Permanent Representatives at its regular meetings on matters of programme implementation and planning.

THE ENVIRONMENT FUND: USE OF RESOURCES IN THE BIENNIUM 1992-1993,
1994-1995 AND PROPOSED USE OF PROJECTED RESOURCES
IN 1996-1997

Introduction

1. The resources available for the financing of the UNEP secretariat and the implementation of environmental activities come from four different sources, namely:

- (a) The regular budget of the United Nations;
- (b) The Environment Fund;
- (c) Trust funds; and
- (d) Counterpart contributions.

2. Table 1 shows the resources received from each of those sources. The present report is, however, concerned only with the resources of the Environment Fund and their use. The Executive Director's report on management of trust funds and counterpart contributions is being circulated as document UNEP/GC.18/13. Annex I contains further details on the sources of funds over the period 1973-1994.

Table 1. Resources received 1992-1993, 1994 and 1995
(Millions of dollars)

	<u>1992-1993</u> (Actual)	<u>1994</u> (Estimated)	<u>1995</u> (Estimated)
Regular budget	12.5	7.0	7.0
Environment Fund	130.6	61.6	60.0
Trust Funds ¹	54.0	66.7	67.0
Counterpart contributions (to specific projects)	17.1	6.9	8.0
Total	214.2	142.2	142.0
	=====	=====	=====

3. In paragraph 1 of its decision 17/14 of 21 May 1993, the Governing Council requested the Executive Director to provide a clear distinction between programme delivery and administrative overheads. As a result, the resources of the Environment Fund are applied to finance two distinct budgetary components: Fund programme activities (see document UNEP/GC.18/9 and Add. 1); and the management and administrative support costs (MASC) (see document UNEP/GC.18/32). Annex II shows, inter alia, the proposed utilization of the resources of the Environment Fund under these two components for the biennium 1996-1997.

¹ Does not include the Multilateral Fund for the Implementation of the Montreal Protocol of \$137.66 million in 1992-1993, \$258.45 million in 1994 and similar estimate for 1995.

I. THE BIENNIUM 1994-1995.

A. Resources available during the biennium 1994-1995

4. By its decision 17/32 of 21 May 1993, the Governing Council approved an appropriation for the biennium 1994-1995 on the basis of the Fund Committee's estimate² of \$135 million in voluntary contributions (\$65 million in 1994 and \$70 million in 1995).
5. As at 31 December 1994, a total of \$61.6 million in 1994 contributions had been received into the Fund (see annex III). Further contributions are expected to be paid in respect of 1994 to bring the total up to \$65 million as originally estimated.
6. By paragraph 9 of decision 17/32, the Council urged Governments to make their pledges in advance of the year to which they relate and to pay their contributions early in the year in order for the secretariat to plan and execute the programme more effectively and avoid unnecessary carry-over of funds. As at 31 December 1994, total pledges for 1995 stood at only \$28.65 million (see annex IV). In addition, several countries have reduced their pledges for 1995. As a result, the Executive Director has felt it necessary similarly to reduce the original estimate of \$75 million in 1995 contributions to \$60 million, providing a revised planning figure of \$125 (not \$135 million) million for the biennium.
7. In paragraph 8 of decision 17/32, the Governing Council recognized "the need to broaden the base of contributions to the Environment Fund". The Executive Director continues to be concerned that the base of contributions to the Environment Fund is too narrow. Approximately 68 per cent of contributions to the Environment Fund in 1994 were accounted for by only four countries - the United States of America, Japan, the United Kingdom and Germany.
8. It is clear that once again the Governing Council is faced with problems of determining budget parameters in a situation of considerable uncertainty - a situation that faces the Executive Director in managing the Fund on a continual, even month-to-month, basis.
9. The Environment Fund is a voluntary fund, to which Governments contribute whatever they feel they can afford or wish to pay. This approach may no longer be practical, given the accepted need to strengthen the financial base of UNEP and the reaffirmed role assigned to it in Agenda 21.
10. Pledged or estimated contributions totalling \$3.99 million in respect of the years 1990-1994 were outstanding as at 31 December 1994. Given past experience, it seems likely that most of this sum will be paid during 1995, but a small portion will probably not be paid at all and will be written off. As has been the practice in past years, it is proposed to write off contributions outstanding for more than four years. Specific countries and

² UNEP/GC.17/32, annex III, para. 24.

amounts include: for 1990, Guatemala (\$500) and Jamaica (\$3,463); for 1991, Belarus (\$2,429), Guatemala (\$500), Jamaica (\$625), Ukraine (\$6,000) and Uruguay (\$10,000).

11. Although final details of the Fund's resources and their use in 1994 must await the completion of the financial accounts shortly before the eighteenth session of the Governing Council, table 2 provides a provisional picture of the total resources available in 1994-1995.

Table 2. Estimated resources available to the Environment
Fund for the biennium 1994-1995

	<u>Millions of dollars</u>
Balance of Fund brought forward	
from 1993 (including unpaid pledges)	38.78
Estimated contributions	125.00
Other income	1.00
	<hr/>
Total resources	164.78
	=====

B. Use of resources in 1994-1995

12. In paragraph 14 and 15 of decision 17/32, the Governing Council approved an appropriation of \$120/130 million for a core programme of Fund activities for the biennium 1994-1995 and an additional appropriation of \$10 million for use as and when additional resources became available for a supplementary programme.

13. In its decision 17/33, paragraph 4, the Council approved an initial appropriation of \$41.83 million for the programme and programme support costs (PPSC) budget for the biennium 1994-1995. The revised figure is now \$41.05 million and is broken down under the heading "Management and administrative support costs budget (MASC)" in annex II below.

14. Faced with decreasing contributions to the Fund, the Executive Director was obliged to monitor carefully the cash balances and contributions, allocating the more realistic planning figure of \$120 million (as opposed to \$130 million) for the core Fund programme activities for the biennium. As at 31 December 1994, commitments for the biennium stood at \$91.44 million. The claims on resources during 1994-1995 are expected to be as follows:

/...

Millions of dollars

Programme and programme support costs (revised estimate)	41.05
Fund programme activities and programme reserve activities	125.00
Less underspending on Fund and reserve activities due to late project approval (10 per cent)	(12.50)
Total expenditure	<u>153.55</u>
Fund balance at the end of 1995	<u>11.23</u> =====

15. The flow and use of resources in 1994-1995 is set out in greater detail in annex V below.

II. THE BIENNIUM 1996-1997

Resources and their planned use

16. Although the Governing Council has recognized the need for a wider base of contributions than the current one, and the United Nations Conference on Environment and Development recommended that UNEP should be provided with additional resources, higher contribution levels have failed to materialize. The Executive Director wishes to provide the Governing Council with two alternative budgetary scenarios based upon the recommendations of the Fund Committee at the seventeenth session of the Governing Council (see UNEP/GC.17/32, annex III). The first scenario assumes contributions would remain at the same level estimated for 1994-1995, namely \$135 million, for the biennium 1996-1997; the second scenario follows the proposals of the same Fund Committee for the approval for the biennium 1996-1997 of Fund Programme activities of \$130 million for the core programme and \$20 million for the supplementary programme (UNEP/GC.17/32, annex III, para. 81).

1. Scenario I

17. On the basis of the assumption that contributions remain at the estimated 1994-1995 level of \$135 million, total resources for the biennium 1996-1997 are estimated as follows:

<u>Resources</u>	<u>Millions of dollars</u>
Balance of Fund brought forward from 1995	11.23
Contributions for 1996-1997	135.00
Other income	1.00
Total resources	<u>147.23</u> =====

/...

18. Total available resources of \$147.23 together with the management and administrative support costs budget of \$41.96 million, would allow the implementation of a \$105 million Fund programme during the biennium, as follows:

Planned use of resources

Millions of dollars

Management and administrative support costs	41.96
Fund programme activities	105.00
Fund programme reserve activities	5.00
Less underspending	(11.00)
Total expenditures	<u>140.96</u>
Balance to be carried over to the next biennium (does not include financial reserve of \$6.58 million)	6.27 =====

2. Scenario II

19. The second scenario as suggested by the Fund Committee at the Council's seventeenth session, taking into consideration only the core portion, would be, as follows:

Planned use of resources

Millions of dollars

Management and administrative Support Costs	41.96
Fund programme activities	130.00
Fund programme reserve activities	5.00
Less underspending	(13.00)
Total expenditures	<u>163.96</u> =====

20. In order to implement a Fund programme of activities of \$130 million, including a management and administrative support costs budget of \$41.96 million, contributions of \$160 million would be required, leaving a balance at the end of the biennium of \$8.27 million, as follows:

/...

<u>Resources</u>	<u>Millions of dollars</u>
Balance of the Fund brought forward from previous biennium	11.23
Contributions	160.00
Other income	1.00
 Total resources	 <hr/> 172.23 <hr/>
 Balance to be carried forward to the next biennium (does not include the financial reserve of \$6.58 million)	 8.27 =====

III. THE FUND PROGRAMME RESERVE

21. In accordance with rule 209.3 of the Financial Rules of the Fund, a Fund programme reserve has been established "to meet unforeseen needs, to finance unanticipated projects or phases of projects and to meet such other purposes as may be determined from time to time by the Governing Council". By decision 17/32, paragraph 16, the Council approved an appropriation of \$5 million to the Fund programme reserve for the biennium 1994-1995.

22. In 1994-1995, this reserve has been used to advance resources, on a reimbursable basis, to trust funds supporting international conventions facing liquidity problems due to late payment by parties to the conventions. Examples in 1994 include: the Basel Convention on Transboundary Movements of Hazardous Wastes and their Disposal, the Convention on Biological Diversity and the Mediterranean Action Plan.

23. In addition, as agreed by the Governing Council in paragraph 8 of its decision 17/38, this reserve will be used to fund the recurrent costs of the Mercure satellite telecommunications project for 1995.

24. The Executive Director suggests that the level of \$5 million be maintained for the biennium 1996-1997.

IV. THE FINANCIAL RESERVE

25. In accordance with rule 209.2 of the Financial Rules of the Fund, a financial reserve shall be established for the purpose of guaranteeing the "financial liquidity and integrity of the Fund, to compensate for uneven cash flows and to meet such other similar requirements as may be decided upon by the Governing Council".

26. The traditional purpose of a financial reserve is for protection, not for actual use. Thankfully, to date, this reserve has not had claims placed against it. If pledges were made and paid at the beginning of the year when due, there would be less of a need for this form of protection.

/...

27. Several Governments have shown concern about what they consider to be excessive cash balances of the Environment Fund. Paragraphs 28-30 below provide some background on the need to keep cash balances, particularly to afford the implementation of the programme during the first quarter of the year, when contributions have not yet been received. A partial solution to this problem would be the establishment of a higher financial reserve. The Governing Council is requested to authorize a gradual increase of the financial reserve to the level of \$20 million by 1999, using under-utilized Fund resources at the end of the bienniums 1994-1995, 1996-1997 and 1998-1999.

V. CASH BALANCES OF THE FUND

28. Annex VI to the present report describes carry-over balances for the period 1973-1993. These balances typically occur in organizations relying upon voluntary contributions, where timing of payment cannot be assured. They have become essential to the operation and planning of UNEP for the following four reasons:

(a) The Executive Director can only commit funds based upon cash or firm pledges by Governments;

(b) Governments generally do not pledge funds to UNEP for longer than one year, while the organization operates on a biennial basis;

(c) Governments typically remit contributions only in the third and fourth quarters of any given year (see annex VII);

(d) The Executive Director is responsible for maintaining the liquidity of the Fund.

29. This means that, in order to preserve the liquidity of the Fund and at the same time ensure the delivery of the programme, the Executive Director must make use of cash carry-over balances in the first quarters of any fiscal year, until such time as contributions are received (third and fourth quarters). What historically occurs, as a result of late payment, is that the carry-over accumulates slowly in the second half of each year. The resulting accumulation is typically not spent and appears as income in the Fund balance at the end of the year/biennium. The carry-over, in essence, affords the organization a means of secured future planning. Without it, and given the constraints mentioned above, programmes could not be implemented until such time as contributions were received. In reality, Fund expenditures closely match income received in a given period (see annex VI, "Income minus expenditures" column), but must rely upon the cash carry-over: (a) to ensure liquidity; and (b) to commit resources to future years. The Fund cannot spend what it does not have and typically will not receive until the end of any given year or biennium. While carry-over balances make future planning more possible, they can at the same time lead to the erroneous assumption of that funds are being underspent.

30. It is understandable that Governments are concerned about cash balances. It is also understood that Governments wish to maintain the voluntary status of the Environment Fund. Possible solutions to reduce the need for cash balances might include:

(a) Governments pledging a minimum of one year in advance of when their contribution might be due; and/or

(b) Use by Governments of a staggered or incremental payment schedule for contributions throughout the year, based on official pledges;

(c) Maintenance of a higher level of the financial reserve to allow the Executive Director to approve projects at an earlier date.

Annex I

UNITED NATIONS ENVIRONMENT PROGRAMME: SOURCES OF FUNDS
1973-1994

Year	Environment Fund	%	TRUST FUNDS		Counterpart contributions	%	Regular budget	%	Total	%
			Mult. Funds*	Others						
1973	6,559,648	78.9		0	0	0.0	1,753,973	21.1	8,313,621	100
1974	17,777,023	87.9		0	0	0.0	2,457,919	12.1	20,234,942	100
1975	16,858,097	87.4		0	0	0.0	2,432,198	12.6	19,290,295	100
1976	27,931,816	89.9		38,000	216,796	0.1	2,889,054	9.3	31,075,666	100
1977	29,051,892	90.0		60,000	72,767	0.2	3,109,818	9.6	32,294,477	100
1978	28,477,392	87.7		299,943	0	0.9	3,705,030	11.4	32,482,365	100
1979	31,833,189	81.7		2,817,045	0	7.2	4,329,045	11.1	38,979,279	100
1980	26,834,203	74.4		3,665,475	0	10.2	5,580,573	15.5	36,080,251	100
1981	35,553,749	81.3		2,853,985	0	6.5	5,326,374	12.2	43,734,108	100
1982	30,333,560	72.1		4,484,974	1,492,698	10.7	5,746,872	13.7	42,058,104	100
1983	27,823,651	72.4		4,716,856	684,738	12.3	5,228,677	13.6	38,453,922	100
1984	22,339,680	68.6		4,044,574	1,084,266	12.4	5,108,391	15.7	32,576,911	100
1985	36,325,253	74.8		5,821,005	1,552,561	12.0	4,883,743	10.1	48,582,562	100
1986	29,378,517	72.4		4,531,891	2,742,513	11.2	3,930,100	9.7	40,583,021	100
1987	31,904,384	71.9		5,180,815	2,263,122	11.7	5,049,566	11.4	44,397,887	100
1988	34,001,839	70.6		6,896,012	2,700,424	14.3	4,544,768	9.4	48,143,043	100
1989	38,582,969	67.6		8,720,779	4,156,678	15.3	5,625,126	9.9	57,085,552	100
1990	51,644,836	65.6		16,431,284	5,345,925	20.9	4,683,833	5.9	78,771,174	100
1991	59,378,068	51.3		26,302,592	18,423,275	15.9	6,158,485	5.3	115,753,354	100
1992	63,744,425	38.6		62,915,973	22,146,568	38.1	5,521,180	3.3	165,286,072	100
1993	66,868,100	35.8		74,748,725	32,018,686	40.0	7,027,262	3.8	186,855,392	100
1994	65,000,000	16.0		258,451,196	67,677,759	63.8	7,000,000	1.7	405,107,487	100
TOTALS	778,202,291	49.7		423,083,782	27.0	13.5	51,932,499	3.3	1,566,139,485	100

Source: Financial reports and accounts 1973-1993
(1994 figures are estimates)

* Multilateral Fund for the Implementation of the Montreal Protocol on Substances that Deplete the Ozone Layer.

Annex II

PROPOSED UTILIZATION OF RESOURCES OF THE ENVIRONMENT FUND AND ESTIMATED CONTRIBUTIONS OF THE UNITED NATIONS REGULAR BUDGET 1996-1997 AND THE CORRESPONDING AMOUNTS FOR THE BIENNIMUM 1994-1995
(Thousands of United States dollars)

	United Nations regular budget*		Management and administrative support costs budget (MASC)				Environment Fund		Total	
	1 1994-1995	2 1996-1997	3 1994-1995	4 1996-1997	Fund programme activities budget		Subtotal	Total		
					5 1994-1995	6 1996-1997		(1+7+9)	(2+8+10)	
A. Policy-making organs	1,791.6	1,791.6	-	-	-	-	-	1,791.6	1,791.6	
B. Executive direction and management										
1. Office of the Executive Director	1,854.6	1,854.6	5,822.7	4,286.4			5,822.7	4,286.4	7,677.3	
2. Regional representation	1,457.7	1,457.7	9,219.3	10,200.7			9,219.3	10,200.7	11,658.4	
3. Management of the Fund	-	-	3,654.8	3,779.4			3,654.8	3,779.4	3,779.4	
4. Corporate Planning and Accountability Service	-	-	-	2,131.9			-	2,131.9	2,131.9	
5. UNSCEAR	891.6	891.6	-	-			-	891.6	891.6	
Subtotal	4,203.9	4,203.9	18,696.8	20,398.4	0.0	0.0	18,696.8	20,398.4	22,900.7	
C. Programme of work	3,631.2	3,631.2	7,001.1	-	120,000.0	0.0	127,001.1	0.0	130,632.3	
1. Sustainable management and use of natural resources						35,700.0	-	35,700.0	-	
2. Sustainable production and consumption						14,400.0	-	14,400.0	-	
3. A Better environment for human health and well-being						12,200.0	-	12,200.0	-	
4. Globalization and the environment						15,400.0	-	15,400.0	-	
5. Global and regional servicing and support						27,300.0	-	27,300.0	-	
Subtotal	3,631.2	3,631.2	7,001.1	-	120,000.0	105,000.0	127,001.1	105,000.0	130,632.3	
D. Programme support										
1. Conference services	2,166.5	2,166.5	1,613.0	5,467.5			1,613.0	5,467.5	3,779.5	
2. Administrative Service	2,420.2	2,420.2	13,738.0	14,977.0			13,738.0	14,977.0	16,156.2	
3. Telecommunication and Electronic Services	-	-	-	1,121.1			-	1,121.1	-	
Subtotal	4,586.7	4,586.7	15,351.0	21,565.6	0.0	0.0	15,351.0	21,565.6	19,937.7	
E. Fund programme reserve										
Grand total	14,213.4	14,213.4	41,046.9	41,964.0	125,000.0	110,000.0	166,048.9	151,964.0	180,262.3	
									166,177.4	

* Estimates based on issued allotments for 1994-1995.

Annex III

ACTUAL PAYMENTS TO THE ENVIRONMENT FUND 1990-1995
(United States dollars)
(as at 31 January 1995)

Country	1990	1991	1992	1993	1994	1995
Andorra						
Argentina	73,465	73,465	70,000	70,000	70,000	
Australia	347,520	533,528	756,100	692,472	744,163	
Austria	449,815	394,379	437,882	496,114	499,625	
Bahrain	5,238	5,235	0	0		
Bangladesh	2,541	2,550	2,550	2,550	2,464	
Barbados	1,000	3,350	1,350	1,350	2,000	
Belarus	29,585	7,123	0	0		
Belgium	340,557	594,458	382,537	326,205		
Belize	0	0	0	0	5,000	
Bhutan	0	500	500	600	600	
Botswana	3,743	4,387	4,811	4,488	4,657	
Brazil	20,000	0	20,000	0		
Bulgaria	20,288	1,639	1,260	0		
Burundi	0	6,195	5,198	4,159		
Canada	947,459	966,693	875,099	857,366	470,333	
Chile	5,000	5,000	5,000	0		
China	105,918	104,695	114,201	157,052		
Colombia	35,000	35,000	35,000	35,000	35,000	
Costa Rica	361	0	0	7,398		
Cyprus	3,000	6,000	3,000	3,000	3,000	
Czech Republic a/	31,646	16,181	30,621	35,461		
Denmark	575,678	798,085	976,309	1,394,268	1,978,402	
Egypt	6,006	6,006	5,935	5,935	5,935	
Finland	2,130,326	3,191,479	3,938,648	3,542,561	3,234,729	
France	1,765,766	2,400,000	2,004,008	1,996,818	2,003,056	
Gambia	0	0	0	5,000		
German Democratic Republic b/	224,697	0	0	0		
Germany b/	5,610,098	6,099,110	5,774,436	5,832,321	5,670,743	
Greece	12,000	12,000	11,189	17,793	19,983	
Guatemala	500	0	0	0		
Guyana	0	0	10,000	1,107		
Hungary	27,419	28,800	44,010	34,650	32,673	
Iceland	4,700	4,900	5,145	5,402	3,000	

a/ 1990 and 1991 payments made by the Government of former Czechoslovakia.

b/ 1990 payments made separately by the Governments of the Federal Republic of Germany and the former German Democratic Republic.

Country	1990	1991	1992	1993	1994	1995
India	100,000	100,000	100,000	100,000	50,000	
Indonesia	12,000	12,000	15,000	15,000	15,000	
Iran	30,000	30,000	0	0		
Ireland	85,925	77,400	101,910	83,730	91,650	
Italy	313,667	2,380,952	2,144,389	1,419,279	1,291,572	
Japan	6,896,007	7,100,000	8,000,000	9,000,000	9,000,000	
Jordan	10,000	10,000	10,000	10,000		
Kenya	27,615	31,929	40,533	15,523		
Kuwait	200,000	200,000	200,000	200,000		
Lao People's Democratic Republic	2,000	2,000	2,000	2,000	2,000	
Lebanon						
Lesotho (*)	0	0	0	1,920	2,500	2,500
Libya	0	0	0	5,000		
Luxembourg	11,537	12,828	45,732	21,450	24,113	
Malawi	0	2,627	0	0		
Malaysia	20,000	25,000	25,000	25,000	25,000	
Maldives	1,500	0	0	1,000	1,000	
Malta	4,000	0	0	4,000		
Mauritius	4,883	4,617	4,678	4,813	4,733	
Mexico	2,686	3,300	3,900	4,300	5,090	
Mongolia	1,000	1,000	1,000	0	1,000	
Morocco	10,000	10,000	10,000	10,000		
Nepal	4,725	0	0	0		
Netherlands	1,309,577	1,404,410	1,879,695	1,708,571	1,863,702	
New Zealand	78,976	77,051	73,364	73,898		
Nicaragua	0	500	0	0		
Niger	1,988	0	0	0		
Nigeria	32,000	32,000	32,000	32,000	17,600	
Norway	2,000,308	3,000,171	2,803,813	2,483,502	2,086,289	
Oman	10,000	10,000	10,000	10,000	9,985	
Pakistan	5,000	5,000	5,000	5,000		
Panama	0	4,000	4,000	4,000	5,639	4,000
Papua New Guinea	25,388	0	0	0		
Philippines	5,000	5,000	5,000	19,045		
Poland	581	8,379	102,719	100,000	100,000	
Qatar	0	10,000	0	20,000		
Republic of Korea	15,000	15,000	15,000	15,000		
Romania		189	1,509	189	1,607	
Russian Federation	5,988,360	1,933,306	500,000	499,975		
Rwanda	1,000	0	0	0		
St. Lucia	0	0	3,000	3,000		
Saudi Arabia	250,000	249,867	146,549	146,549		
Seychelles	0	0	600	600		
Singapore	1,000	1,000	1,000	1,000	1,000	
Slovakia a/	31,646	16,181	30,621	0	20,072	
Spain	593,732	593,077	862,995	719,512	635,150	

Country	1990	1991	1992	1993	1994	1995
Sri Lanka	0	0	5,000	5,000	5,000	
Swaziland	5,102	6,887	6,596	6,132	5,899	
Sweden	2,826,268	3,453,689	3,613,963	4,092,841	2,744,853	
Switzerland	1,198,003	1,767,677	2,181,818	2,631,581	1,634,752	
Thailand	10,000	10,000	10,000	10,000	10,000	
Trinidad & Tobago	2,979	0	4,235	0		
Tunisia	15,180	15,180	15,180	20,000	12,164	
Turkey	12,150	12,150	3,150	0		
Ukraine	73,092	17,597	0	0		
United Kingdom	5,691,000	6,749,200	8,253,000	6,694,200	6,153,200	
United Republic of Tanzania	0	0	8,495	0		
United States	11,505,002	15,000,000	17,124,000	21,000,000	21,000,000	15,000,000
Uruguay	10,000	0	0	0		
Venezuela	52,086	54,382	0	43,216		
Yemen	4,370	5,454	0	0		
Yugoslavia	476	0	0	0		
Zaire	3,000	0	0	0		
TOTAL	52,275,135	59,761,758	63,921,233	66,796,896	61,605,933	15,006,500
(*) Lesotho has deposited its annual contribution of \$2,500 for 1995-1998						

COUNTRIES	Unpaid pledges as at 31 Dec. 1993	Adjustments for prior years	Pledges for 1994	Pledges for 1995 and future years	Collection in 1993 for 1994	Collection in 1994 for prior years	Collection in 1994 for 1994 and future years	Unpaid pledges for 1994 and prior years	Unpaid pledges for 1995 and future years
Lesotho	1,806	(114)	2,500	10,000	0	1,920	12,500	0	(10,000)
Luxembourg c/	0	0	24,113	24,063	0	0	24,113	0	24,063
Malaysia	38,000	17,000	25,000	0	0	55,000	25,000	0	0
Maldives	0	0	1,000	1,000	0	0	1,000	0	1,000
Mauritius	0	0	4,733	4,733	0	0	4,733	0	4,733
Mexico c/	0	0	5,090	0	4,610	0	480	0	0
Mongolia	0	0	1,000	0	0	0	1,000	0	0
Morocco	0	0	0	10,000	0	0	0	0	10,000
Netherlands c/	0	0	1,863,702 **	1,888,743	0	0	1,863,702	0	1,888,743
Nigeria	0	0	64,000	22,936	0	0	17,600	46,400	22,936
Norway	0	0	2,086,289	2,202,643	0	0	2,086,289	0	2,202,643
Oman	0	0	9,985	10,000	0	0	9,985	0	10,000
Pakistan	0	0	5,000	0	0	0	4,000	5,000	0
Panama	0	0	4,000	4,000	5,639	0	0	(1,639)	0
Philippines	19,919	2,847	0	11,811	0	10,909	0	11,857	11,811
Poland	0	0	100,000	0	0	0	100,000	0	0
Republic of Korea	0	0	30,000	0	0	0	0	30,000	0
Romania b/	0	0	1,607 **	2,000	0	1,887	1,607	0	2,000
Saudi Arabia	1,760	127	80,000	0	0	0	0	80,000	0
Seychelles	0	600	0	0	0	600	0	0	0
Singapore	0	0	1,000	1,000	0	0	1,000	0	1,000
Slovakia	0	0	20,072	0	0	0	20,072	0	0
South Africa	0	0	635,150	200,000	0	0	635,150	0	200,000
Spain	0	0	5,000	880,000	0	0	5,000	0	880,000
Sri Lanka	0	0	5,899	0	0	0	5,899	0	0
Swaziland c/	0	0	2,744,853	0	0	0	2,744,853	0	0
Sweden	0	0	3,146,116 **1/	0	0	1,266,222	1,634,752	1,511,364	0
Switzerland c/	1,208,054	58,168	10,000	10,000	0	0	10,000	0	10,000
Thailand	0	0	12,164	0	0	0	12,164	0	0
Tunisia	0	0	12,150	12,150	0	0	0	33,300	12,150
Turkey	21,150	0	0	0	0	0	0	6,000	0
Ukraine	6,000	0	0	7,031,250	0	0	6,153,200	0	7,031,250
United Kingdom	0	0	0	15,000,000	0	0	21,000,000	0	15,000,000
United States	0	0	21,000,000	0	0	0	0	20,000	0
Uruguay	20,000	0	0	0	0	0	0	0	0
Total	1,582,795	1,486,797	64,434,134	28,652,313	80,249	2,880,173	61,575,145	2,996,787	28,628,313

1/ Switzerland pledged SM F.4.3m for 1994 - letter of 8.10.91 to the Executive Director from the Embassy of Switzerland.
a/ Pledges specified partly in non-convertible currencies and partly in convertible currencies.
b/ Pledges specified wholly in non-convertible currencies.
c/ Pledges specified in convertible currencies other than the United States dollar.
** Converted at December 1994 United Nations rate of exchange.

Annex V

FLOW AND USE OF RESOURCES OF THE FUND 1994-1995 AS AT 30 DECEMBER 1994

(millions of United States dollars)

	1990 Actual	1991 Actual	1992 Actual	1993 Actual	1994-1995 Estimate (as at 30.12.94)
RESOURCES					Environment Fund programme: \$120m
(a) Balance of Fund on 1 January	30.55	37.12	35.41	43.38	38.78
(b) Contributions paid, first year	50.33	59.19	62.84	66.50	61.60
(c) Unpaid pledges for first year	0.00	0.00	0.00	0.00	2.99
(d) Contributions paid, second year					0.01
(e) Unpaid pledges for second year					28.62
(f) Additional estimates for 1994-1995					31.78
(g) Miscellaneous income	-1.82	2.35	1.77	1.02	1.00
TOTAL RESOURCES	79.06	98.66	100.02	110.90	164.78
CLAIMS ON RESOURCES					
(h) Programme and programme support costs*	13.09	14.86	15.76	14.91	41.05
(i) Fund programme activities	23.49	32.32	36.31	55.87	120.00
(j) Fund programme reserve activities	1.00	1.92	1.08	1.34	5.00
(k) Additional programme	4.37	11.64	0.00	0.00	0.00
(l) Project commitments to be cancelled or rephased to later years	0.00	0.00	0.00	0.00	-12.50
(m) Total project expenditure (i+j+k-l)	28.86	45.88	37.39	57.21	112.50
(n) New premises expenditures	0.00	2.51	3.49	0.00	0.00
TOTAL CLAIMS (h+m+n)	41.95	63.25	56.64	72.12	153.55
BALANCE OF FUND ON 31 DECEMBER	37.11	35.41	43.38	38.78	11.23

*Excluding cost of new premises

Annex VI
ENVIRONMENT FUND: FUND BALANCES 1973-1993
(Thousands of United States dollars)

Biennium	INCOME				EXPENDITURES					FUND BALANCE		
	Contributions from Governments	Interest income	Other income	Total income	Fund programme	Programme reserve	PPSC	Total expenditures	Income minus expenditures	CHARGES/CREDITS TO FUND Financial reserve	Other	Accumulated fund balance
1973	11,828	73	(27)	11,874	3,264	0	927	4,191	7,683	(492)		7,191
1974	20,484	0	700	21,184	5,431	167	2,619	8,217	12,967	(1,158)	2,999	21,999
1975	14,153	974	677	15,804	12,388	555	5,119	18,062	(2,258)	(550)	(1,618)	17,573
1976-1977	52,133	2,073	1,109	55,315	37,002	260	11,475	48,737	6,578	(1,400)	3,589	26,340
1978-1979	61,436	3,360	1,543	66,339	49,813	126	15,190	65,129	1,210	(600)	3	26,953
1980-1981	62,416	4,536	(835)	66,117	49,754	283	19,033	69,070	(2,953)	(200)	768	24,568
1982-1983	58,323	5,150	(534)	62,939	46,382	636	18,869	65,887	(2,948)	(1,920)	1,115	20,815
1984-1985	57,856	3,590	2	61,448	39,488	948	20,278	60,714	734	(1,030)	819	21,338
1986-1987	60,372	3,887	2,681	66,940	40,517	1,314	21,796	63,627	3,313	734	294	25,679
1988-1989	73,482	4,556	(536)	77,502	48,799	1,390	23,092	73,281	4,221	27	625	30,552
1990-1991	109,525	5,732	(5,937)	109,320	71,833	2,916	30,460	105,209	4,111		756	35,419
1992-1993	129,338	4,556	(4,631)	129,263	92,182	2,419	34,160	128,761	502		2,864	38,785
1994-1995*/												

*/ Figures to be made available in the update contained in UNEP/GC.18/14/Add.1.

Annex VII

MONTHLY CONTRIBUTION TABLE TO THE ENVIRONMENT FUND

(as at 31 December 1994)

MONTH	1990	1991	1992	1993	1994	1995
BEFORE JANUARY	2,404 1/	16,196 2/	35,362 5/	42,337 6/	80,249 7/	14,000 10.
JANUARY	2,419,436	533,528	0	0	6,379	
SUBTOTAL	2,421,840	549,724	35,362	42,337	86,628	
FEBRUARY	2,007,410	3,000,171 3/	2,825,308	21,707,472	0	
SUBTOTAL	4,429,250	3,549,895	2,860,670	21,749,809	86,628	
MARCH	6,823,281	14,548,946	7,679,117	11,118,356	9,050,221	
SUBTOTAL	11,252,531	18,098,841	10,539,787	32,868,165	9,136,849	
APRIL	11,170,000	2,097,328	1,645,177	2,245,924	1,394,313	
SUBTOTAL	22,422,531	20,196,169	12,184,964	35,114,088	10,531,162	
MAY	76,132	3,223,674	9,897,033	9,020,788	5,625,278	
SUBTOTAL	22,498,663	23,419,843	22,081,997	44,134,876	16,156,440	
JUNE	2,108,214	54,382	16,128,853	738,462	1,669,425	
SUBTOTAL	24,606,877	23,474,225	38,210,850	44,873,338	17,825,865	
JULY	3,414,673	5,032,146	8,279,730	1,011,582	2,219,943	
SUBTOTAL	28,021,550	28,506,371	46,490,580	45,884,920	20,045,808	
AUGUST	5,692,000	11,123,520	7,150	9,588,701	21,493,122	
SUBTOTAL	33,713,550	39,629,891	46,497,730	55,473,621	41,538,930	
SEPTEMBER	790,411	343,721	8,573,212	3,749,000	588,788	
SUBTOTAL	34,503,961	39,973,612	55,070,942	59,222,621	42,127,718	
OCTOBER	12,954,628	497,593	2,998,861	886,341	35,048	
SUBTOTAL	47,458,589	40,471,205	58,069,803	60,108,963	42,162,766	
NOVEMBER	1,948,961	56,630	33,189	760,615	10,722,260	
SUBTOTAL	49,407,550	40,527,835	58,102,992	60,869,578	52,885,026	
DECEMBER	221,723	16,590,678	3,471,271	3,049,456	8,720,907	
SUBTOTAL	49,629,273	57,118,513	61,574,263	63,919,034	61,605,933	
AFTER DEC. SUBTOTAL	2,620,696 52,249,969	2,274,566 8/ 59,393,079	2,316,349 8/ 63,890,612	2,877,865 66,796,899		
TOTAL ESTIMATED	52,253,932	59,412,633 4/	64,022,231	66,935,895	65,604,638 9/	
TOTAL COLLECTION	52,249,969	59,393,079	63,890,612	66,796,899	61,605,933 9/	
BALANCE	3,963	19,554	131,619	138,996	3,998,705	

1/ Barbados paid \$1,000 and Colombia paid \$929 (plus \$475 from previous years) for 1990.

2/ Barbados paid \$1,350, Colombia \$1,846, Cyprus \$3,000 and Thailand \$10,000

3/ Contribution from Norway.

4/ Actual pledges and estimates = \$59,411,890. Difference of \$743 is due to 1991 advance payment from Mexico without corresponding pledge having been made.

5/ \$227 & \$33,496 advance payment from Colombia and \$1,639 from Bulgaria.

6/ Mexico \$3,649, Colombia \$34,688, Panama \$4,000.

7/ Mexico \$4,610, Panama \$5,639 and Argentina \$70,000.

8/ Payments from Bulgaria of \$3,610 for 1987 (previously credited to 1991); \$1,639 for 1991 (previously credited to 1992); and \$6,132.08 from Swaziland for 1993 (previously credited to 1992)

9/ Actual pledges and estimates = 65,607,998; Difference \$1,639 due to advance payment from Panama without corresponding pledge increase. Pledges, estimates and collections do not include \$10,000 from Lesotho for 1995-1998 and \$4,000 from Panama.

10/ Advance payments of \$10,000 from Lesotho for 1995-1998 and \$4,000 from Panama.
