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COMMISSION ON SUSTAINABLE DEVELOPMENT
Third session
11-28 April 1995
Agenda item 10

ADOPTION OF THE REPORT OF THE COMMISSION ON ITS
THIRD SESSION

Draft report

Addendum

Chapter

FINANCIAL RESOURCES AND MECHANISMS

1. At the 2nd, 5th and ___ meetings, on 11, 12 and ___ April 1995, the Commission considered item 4 of its agenda. It had before it the following documents:

(a) Report of the Secretary-General on financial resources and mechanism for sustainable development: overview of current issues and developments (E/CN.17/1995/8);

(b) Report of the Ad Hoc Inter-sessional Working Group on Finance of the Commission on Sustainable Development (E/CN.17/1995/11);

(c) Letter dated 24 February 1995 from the Permanent Representative of Malaysia to the United Nations addressed to the Secretary-General transmitting the report of the Second Expert Group Meeting on Financial Issues of Agenda 21, held at Glen Cove, New York, 15-17 February 1995 (E/CN.17/1995/29).

2. The Commission heard a statement by the Chairman of the Inter-sessional Working Group on Finance of the Commission on Sustainable Development.

3. The Commission then heard presentations by members on a panel, consisting of Dr. Lin See-Yan (Chairman of the Inter-sessional Working Group on Finance),

Mr. Nitin Desai (Under-Secretary-General for Policy Coordination and Sustainable Development), Mr. Grzegorz Kolodko (Deputy Prime-Minister and Minister of Finance of Poland), Mr. Andrew Steer (World Bank), Mr. Vito Tanzi (IMF), Ms. Hilary Thompson (Director for Environmental Management (Westminster National Bank) and Mr. Maximo Kalaw (Chairman, Green Forum of the Philippines), followed by a question and answer period.

4. At the 5th meeting, on 12 April 1995, the Commission held a general discussion of the item jointly with item 6, "Review of sectoral cluster: Land, desertification, forests and biodiversity" (see E/CN.17/1995/L.1/Add.4, para. 2).

5. At the same meeting, statements were made by the representatives of the Philippines (on behalf of the States Members of the United Nations that are members of the Group of 77 and China), Chile, China, Canada, Malaysia, Brazil, India, Bangladesh, Australia, Iceland, Mexico, the United States of America, France, Uganda, the Republic of Korea, Indonesia, Hungary, the Islamic Republic of Iran and Japan, as well as by the observer for Algeria.

6. A statement was also made by the observer for Switzerland.

7. The representative of the Economic and Social Commission for Asia and the Pacific made a statement.

8. At the same meeting, a statement was made by the observer for Greenpeace International, a non-governmental organization in consultative status with the Economic and Social Council, category II.
