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UNITED NATIONS PENSION SYSTEM

Note by the Secretary-General

The Secretary-General has the honour to transmit to the General Assembly the following statement on pensionable remuneration by the Administrative Committee on Co-ordination:

"The Administrative Committee on Co-ordination has, over the past years, expressed growing concern over the detrimental effect of the continued existence of anomalies in the pension system caused by prevailing economic and monetary circumstances which resulted in distortions in the value of the retirement benefits in various parts of the world.

"The Administrative Committee on Co-ordination has noted with satisfaction that, after renewed efforts to find an acceptable solution, the International Civil Service Commission (ICSC) and the United Nations Joint Staff Pension Board (UNJSPB) have now concurred in their respective reports (A/35/30 and A/35/9) on a set of proposals submitted to the General Assembly at its current session which are designed to remedy these anomalies to the extent possible, within the limits of the financial and other conditions laid down in General Assembly resolutions 33/119 of 19 December 1978 and 34/221 of 20 December 1979.

"The proposal before the General Assembly offers a pragmatic solution to very complex problems which, of necessity, is in the nature of a compromise. While not fully satisfactory to any of the parties concerned, the proposals submitted are acceptable to all the organizations. The Administrative Committee on Co-ordination therefore strongly recommends their adoption by the General Assembly."
