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## SUSTAINABLE DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: TRADE AND DEVELOPMENT

## Draft resolution submitted by the Vice-Chairman of the Committee, Mr. Raiko Raichev (Bulgaria), on the basis of informal consultations held on draft resolution A/C.2/49/L.32

Implementation of the Programme of Action for the Least Developed Countries for the 1990s: High-level Intergovernmental Meeting on the Mid-term Global Review of the Implementation of the Programme of Action for the Least Developed Countries for the 1990s

The General Assembly,

<u>Recalling</u> its resolutions 45/206 of 21 December 1990, in which it endorsed the Paris Declaration and the Programme of Action for the Least Developed Countries for the 1990s, 1/ 46/156 of 19 December 1991 on the implementation of the Programme of Action and 47/173 of 22 December 1992 on the implications of the application of the new criteria for identifying the least developed countries in the implementation of the Programme of Action,

<u>Recalling also</u> its resolution 48/171 of 21 December 1993, in which it decided to convene a high-level intergovernmental meeting to conduct a mid-term global review, in accordance with paragraph 140 of the Programme of Action and its resolution 45/206, on the implementation of the Programme of Action, to be held in the early part of September 1995 or any other suitable date during the second half of 1995,

<sup>&</sup>lt;u>1</u>/ <u>Report of the Second United Nations Conference on the Least Developed</u> <u>Countries, Paris, 3-14 September 1990</u> (A/CONF.147/18), part one.

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<u>Taking note</u> of the Declaration adopted at the Ministerial Meeting of the Least Developed Countries, held at United Nations Headquarters on 4 October 1994, in pursuance of the decision taken at the Ministerial Meeting held at Dhaka in February 1990,  $\underline{2}/$ 

<u>Recalling further</u> that the prime objective of the Programme of Action is to arrest the further deterioration in the socio-economic situation of the least developed countries, to reactivate and accelerate their growth and development and to set them on the path of sustained economic growth and sustainable development,

Expressing serious concern about the continued deterioration of the economic and social situation of the least developed countries as a whole,

<u>Also expressing concern</u> about the limited progress achieved so far in the implementation of the Programme of Action,

<u>Recognizing</u> that the mid-term global review of the implementation of the Programme of Action is of particular significance as it will provide an opportunity to the international community to set out new and corrective policies and measures, including strengthened external support to the least developed countries in all areas, to support their efforts so as to ensure the timely, effective and full implementation of the Programme of Action during the remainder of the decade,

<u>Stressing</u> the importance of timely and adequate preparations for the mid-term global review of the implementation of the Programme of Action,

<u>Also stressing</u> that adequate resources should be provided to ensure full and effective participation of the least developed countries in the High-level Intergovernmental Meeting on the Mid-term Global Review of the Implementation of the Programme of Action for the Least Developed Countries for the 1990s,

<u>Recalling</u> decision 412 (XL) of 29 April 1994 of the Trade and Development Board on the High-level Intergovernmental Meeting on the Mid-term Global Review of the Implementation of the Programme of Action,  $\underline{3}/$ 

<u>Taking note</u> of agreed conclusions 413 (XL) of 29 April 1994 of the Trade and Development Board on the review of progress in the implementation of the Programme of Action for the least developed countries for the 1990s, <u>3</u>/ which was underpinned, <u>inter alia</u>, by <u>The Least Developed Countries 1993-1994</u> <u>Report</u>, <u>4</u>/

2/ A/49/506, annex.

<u>3/</u> <u>Official Records of the General Assembly, Forty-ninth Session,</u> <u>Supplement No. 15</u> (A/49/15), vol. I, chap. II, sect. A.

4/ United Nations publication, Sales No. E.94.II.D.4.

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1. <u>Reaffirms</u> the commitment of the international community to the Paris Declaration and the Programme of Action for the Least Developed Countries for the 1990s, and calls upon all Governments, international organizations, multilateral financial institutions and development funds, the organs, organizations and programmes of the United Nations system and all other organizations concerned to take concrete measures to implement fully and effectively the Programme of Action in all areas as a matter of priority;

2. <u>Stresses</u> that progress in the implementation of the Programme of Action will require effective implementation of national policies and priorities by the least developed countries for their economic growth and development, as well as strong and committed partnership between those countries and their development partners;

3. <u>Calls upon</u> the donor countries to fulfil their aid commitments as contained in the Programme of Action on a priority basis and adjust them upwardly to reflect fully the additional resource requirements of the least developed countries, including those added to the list of least developed countries following the Second United Nations Conference on the Least Developed Countries;

## 4. <u>Decides</u>:

(a) To convene the High-level Intergovernmental Meeting on the Mid-term Global Review of the Implementation of the Programme of Action for the Least Developed Countries for the 1990s in New York from 26 September to
6 October 1995, to be preceded by a one-day meeting of senior officials on 25 September 1995. In the event that any Member State offers to host this Meeting, the Trade and Development Board, at its spring session in 1995, would accordingly consider that offer. The Meeting shall carry out the mid-term global review, consider new measures as necessary, and report to the General Assembly on progress made in the implementation of the Programme of Action;

(b) To convene one session of the Meeting of Governmental Experts of Donor Countries and Multilateral and Bilateral Financial and Technical Assistance Institutions with Representatives of the Least Developed Countries in early 1995 at Geneva, for the duration of one week, in order to prepare for the High-level Intergovernmental Meeting;

(c) To organize regional follow-up meetings by the relevant United Nations regional commissions, in close coordination with the United Nations Conference on Trade and Development, to improve and strengthen existing cooperation arrangements at the regional and subregional levels and provide appropriate inputs to the High-level Intergovernmental Meeting;

(d) To invite the organs, organizations and programmes of the United Nations system to undertake sectoral appraisals in their respective fields on the implementation of the Programme of Action;

(e) To request that an inter-agency meeting be convened in early 1995 to ensure the full mobilization and coordination of all organs, organizations and

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programmes of the United Nations system as part of the preparations for the mid-term global review;

5. <u>Decides further</u> to defray the cost of participation of two representatives from each least developed country in the High-level Intergovernmental Meeting by the utilization of unexpended extrabudgetary funds from the voluntary trust fund established in accordance with General Assembly resolution 44/228 and through reallocation of existing resources of the regular budget, if necessary. Extrabudgetary resources should also be explored for this purpose and for financing the cost of participation of one representative from each least developed country in the Meeting referred to in paragraph 4 (b) above;

6. <u>Welcomes</u> the steps initiated by the secretariat of the United Nations Conference on Trade and Development to convene preparatory expert group meetings and invites donors to provide adequate extrabudgetary resources for that purpose, including for the preparation of substantive documentation;

7. <u>Reiterates</u> its request to the Secretary-General, in resolution 46/156, to mobilize extrabudgetary resources to ensure the participation of at least one representative from each least developed country at the spring session of the Trade and Development Board, as well as adequate participation of least developed countries at the preparatory, expert and sectoral meetings for the mid-term global review process;

8. <u>Urges</u> all countries, as well as multilateral and bilateral financial and technical assistance institutions, to take the necessary steps to ensure appropriate preparations for the High-level Intergovernmental Meeting;

9. <u>Requests</u> all relevant organs, organizations and bodies of the United Nations system to submit reports containing a review of the implementation of the Programme of Action within their fields of competence, with special emphasis on areas where commitments have remained unfulfilled, and proposals for new measures as necessary, as further inputs to the preparation for the mid-term global review;

10. <u>Invites</u> the Secretary-General to make recommendations to the General Assembly at its fiftieth session, with a view to ensuring that the secretariat of the United Nations Conference on Trade and Development has sufficient capacity to undertake an effective follow-up of the outcome of the mid-term global review, and to follow up the conclusions and recommendations relating to the least developed countries adopted by major United Nations conferences;

11. <u>Requests</u> the Secretary-General to submit to the General Assembly at its fiftieth session a report on the High-level Intergovernmental Meeting and on the implementation of the present resolution.

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