

UNITED NATIONS

SECRETARIAT



ST/ADM/SER.A/866
10 July 1963

Superseded by ST/ADM/SER.A/1093
16 May 1966.

INFORMATION CIRCULAR

To: Members of the Staff

Subject: GROUP LIFE INSURANCE - EXTENSION OF BENEFITS

1. Due to favourable experience with the Group Life Insurance Plan, it is now possible to provide continued coverage, for as long as experience under the Plan is favourable, for staff members separated from the service after a minimum of ten years' contributory participation in the Plan.

2. The new coverage now provided is as follows:

(a) Staff members leaving the service of the Organization at the age of 55 or thereafter and who have contributed premiums to the present group life insurance plan for ten years or more before the date of their separation, will continue to be covered under the plan, without payment of premiums, as follows:

(i) From the age of 55 through the 64th year of age: They will have insurance coverage amounting to 40 per cent of the face value of the policy at the date of separation from the service, subject to the conditions set forth in paragraphs 3, 4, 5 and 6 below.

(ii) From the 65th birthday through the 69th year of age: They will have insurance coverage amounting to 20 per cent of the face value of the policy at the date of separation from the service, subject to the conditions set forth in paragraphs 3, 4, 5 and 6 below.

(iii) From the 70th birthday onwards: Insurance amounting to 5 per cent of the policy's face value at the date of separation from the service, subject to a minimum of \$500 and subject to the conditions set forth in paragraphs 3, 4, 5 and 6 below.

(b) Staff members leaving the service of the Organization before their 55th birthday and who have had at least ten years' contributory participation in the group life insurance plan at the date of separation from the service will continue to be insured, but without payment of premium, for twelve months after the date of separation for the face value of the policy in force before separation, subject to the conditions set forth in paragraphs 3, 4, 5 and 6 below.

3. This extension of coverage will apply retroactively to staff members who left the service of the United Nations on or after 1 January 1963.

4. It will not, however, involve continued coverage upon separation from the service for (a) "double indemnity" (i.e. double the amount of coverage in the case of death by accident) or (b) coverage for dismemberment. Nor will the bonus on claims, as announced on 7 May 1962 (in Information Circular ST/ADM/SER.A/769), apply for these improvements.

5. In the case of those participants referred to above who had not taken advantage of the opportunity of insuring themselves for the full amount for which they were eligible the value of the extended policy referred to in paragraphs 2 and 3 will be based on an average of the face value of the policy for the ten years of contributory participation prior to the date of their separation from service.

6. Inquiries may be directed to the Insurance Unit, Room 3706, Extensions 3359 and 3061.
