UNITED NATIONS

SECRETARIAT

ST/ADM/SER.A/1868
29 May 1975

INFORMATION CIRCULAR

To: Members of the staff

From: The Assistant Secretary-General (Controller)
Office of Financial Services

Subject: GROUP LIFE INSURANCE WAIVER OF AUTOMATIC INCREASE

1. The insurance schedule of the Group Life Insurance Plan is adjusted once a year in accordance with the level of pensionable remuneration in effect at the time. Accordingly, all participants in the plan, other than those in the old Group Life Insurance Plan or those who have signed a waiver previously, are reminded that if their pensionable remuneration as of 1 July 1975 places them in a higher insurance bracket, insurance coverage will be automatically increased as from 1 July 1975, unless they sign and return the attached waiver to the Payroll Section, room 1947, before 13 June 1975.

2. The following is the schedule of insurance:

Annual pensionable remuneration	Life insurance	Accidental death and dismemberment insurance	Monthly contribution
Less than $ 2,000	$ 3,000	$ 3,000	$ 1.26
$ 2,000 to 3,599	6,000	6,000	2.52
3,600 to 5,449	9,000	9,000	3.78
5,450 to 7,249	12,000	12,000	5.04
7,250 to 8,999	15,000	15,000	6.30
9,000 to 11,999	22,500	22,500	9.45
12,000 to 15,999	27,500	27,500	11.55
16,000 to 19,999	33,000	33,000	13.86
20,000 or more	38,000	38,000	15.96

3. If participants who have elected to retain a lower face amount of insurance than their pensionable remuneration entitles them to should, at some future date, apply for the higher coverage, they will be required to furnish evidence of insurability satisfactory to the insurance company. The insurance company reserves the right to reject such applications.

4. The after-service benefits with respect to a participant who was not insured for the full amount to which he or she was entitled during the 10 years immediately preceding the date of separation will continue to be calculated in relation to the average of the face value of his or her policy during those 10 years.

5. If additional information on Group Life Insurance is desired, please contact the Insurance Unit, room 3706, extension 3061.

WAIVER OF AUTOMATIC INCREASE

Date:

To: Payroll Section, room 1947

Subject: GROUP LIFE INSURANCE

GROUP POLICY NUMBERS 14008 and LL 14008

1. I hereby certify that I have been given an opportunity to avail myself of the increased group life insurance benefits as offered by the United Nations in information circular ST/ADM/SER.A/1868 of 29 May 1975 and have decided not to take advantage of the offer.

2. I understand that in order to obtain increased insurance in the future I will be required to provide evidence of insurability satisfactory to the insurance company. I further understand that the company reserves the right to reject an application for such an increase.

Witness

Signature of staff member

Print or type name in full