

United Nations

Nations Unies

UNRESTRICTED

**GENERAL
ASSEMBLY**

**ASSEMBLEE
GENERALE**

A/C.5/Sub.2/1
22 November 1946

ORIGINAL: ENGLISH

FIFTH COMMITTEE: SUB-COMMITTEE 2

PROPOSED REDRAFT OF FINANCIAL REGULATION 23

At the meeting of the Fifth Committee held on Thursday, 21 November 1946, the Provisional Financial Regulations as proposed in document A/C.5/80 were adopted with the exception of Regulation 23 dealing with the investment of monies.

The Committee appointed a Sub-Committee of four comprising the Delegations of France, the Union of South Africa, the United States, and the USSR to confer with a view to reconciling the views expressed by the Delegations on the wording of this regulation.

The Committee discussed the varying views, giving due regard to the fact that the Provisional Financial Regulations would be limited to one year's operation and that the investment of funds in connection with the Staff Retirement Scheme would come before the Full Committee in due course for consideration. It recommends that Regulation 23 should be adopted by the Full Committee in the following form:

"Regulation 23:

The Secretary-General may make short-term investments of monies which are not needed for immediate requirements and will inform the Advisory Committee periodically of the investments which he has made."

