



Seventh session  
Agenda item 44 (d)

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP OF  
SUBSIDIARY BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE: CONFIRMATION OF THE APPOINTMENT  
MADE BY THE SECRETARY-GENERAL

Note by the Secretary-General

1. Resolution 155 (II), adopted by the General Assembly on 15 November 1947, established an Investments Committee in accordance with the provision of section 25 of the Provisional Regulations for the United Nations Joint Staff Pension Fund and provided, inter alia, as follows:

"The normal term of office of a member of the Investments Committee shall be three years, and members shall be eligible for reappointment. At the regular session of the General Assembly each year, the Secretary-General shall submit the appointments which he has made after consultation with the Advisory Committee on Administrative and Budgetary Questions".

The present membership of the Committee is as follows:

Mr. Leslie R. Rounds (United States of America)  
Mr. Jacques Rueff (France)  
Mr. Ivar Rooth (Sweden)

2. Under the provisions of resolution 155 (II), the term of office of Mr. Ivar Rooth expires on 31 December 1952. It is therefore necessary to appoint a member for a three-year term to begin 1 January 1953.

3. In view of the active part which Mr. Rooth has taken in the work of the Investments Committee from the beginning, the Secretary-General believes that it is important to retain for the Committee his wide experience and his knowledge of the particular problems involved in the investment of United Nations funds. Mr. Rooth is Director-General of the International Monetary Fund and was formerly Governor of the Bank of Sweden.

4. The Secretary-General therefore submits to the General Assembly for its approval, the reappointment of Mr. Ivar Rooth for a three-year term to begin on 1 January 1953. The advisory Committee on Administrative and Budgetary Questions has concurred in this appointment, and Mr. Rooth has indicated his willingness to accept the appointment if confirmed by the General Assembly.

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