to implement the Action Programme in Public Administration for Sub-Saharan Africa, and requests the Secretary-General to report to the Economic and Social Council in 1988 on developments in this regard and on activities undertaken to improve public administration and finance systems in Africa;

5. Decides to consider the question of public administration and finance further at its second regular session of 1987.

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1987/56. Activities of transnational corporations in South Africa and Namibia

The Economic and Social Council,

Recalling its resolutions on the activities of transnational corporations in South Africa and Namibia, in particular resolution 1981/86 of 2 November 1981, in which it requested the Secretary-General to make arrangements for the organization of public hearings on the activities of transnational corporations in South Africa and Namibia,

Noting with grave concern the continued deterioration of the situation in South Africa as evidenced by the escalating brutality, indiscriminate killings and mass arrests of innocent persons, including women and children, by the authorities of the racist minority régime,

- 1. Reiterates its condemnation of the racist minority régime in South Africa for the brutal perpetuation of the inhuman system of apartheid and the illegal occupation of Namibia;
- 2. Condemns those transnational corporations that, through their covert and overt activities in South Africa and Namibia, continue their systematic and clandestine circumventing of laws and measures imposed by the Governments of home countries of transnational corporations, as well as the programmes of disinvestment of some transnational corporations, which are aimed at retaining their profitable economic links with South Africa;
- 3. Welcomes as an initial positive step the measures taken by the Governments of home countries of transnational corporations to impose restrictions on further investments in South Africa and on bank loans to the racist minority régime;
- 4. Reiterates that the continued activities of transnational corporations in South Africa and Namibia and their collaboration with the racist regime of Pretoria perpetuates the system of apartheid and the illegal occupation of Namibia;
- 5. Urges the Governments of home countries of transnational corporations that have not yet done so to adopt measures aimed at ensuring that transnational corporations do not contribute to perpetuating the policies of apartheid and the illegal occupation of Namibia of South Africa;
- 6. Notes that the Panel of Emment Persons established to conduct the public hearings on the activities of transnational corporations in South Africa and Namibia proposed a deadline of 1 January 198780 by which significant changes in the operations of transnational corporations in South Africa and Namibia should be effected;
- 7. Notes also that that deadline has not been met and urges the Governments of home countries of transna-

tional corporations and other bodies concerned to take appropriate measures to implement the recommendations made by the Panel of Eminent Persons;81

- 8. Reaffirms that to eliminate apartheid and to terminate the illegal occupation of Namibia by the racist régime will require an effective, concerted programme of international action, endorsed by the entire international community, supervised in a systematic manner by Governments and other bodies concerned, and supported by monitoring and follow-up activities;
 - 9. Requests the Secretary-General:
- (a) To continue the useful work carried out by the Secretariat on the activities of transnational corporations in South Africa and Namibia through the collection and dissemination of information;
- (b) To report on an annual basis to the Commission on Transnational Corporations, the Economic and Social Council, the General Assembly and the Security Council on the implementation of the present resolution, until the abolition of apartheid and the termination of South Africa's occupation of Namibia have been achieved;
- (c) To prepare a more detailed and consolidated study on the activities of transnational corporations in South Africa and Namibia, in particular on the impact of their disinvestment programmes and the replacement of investment by non-equity links and on the responsibilities of home countries with respect to the transnational corporations operating in South Africa and Namibia in violation of the relevant United Nations resolutions and decisions, bearing in mind the recommendations made by the Panel of Eminent Persons;
- (d) To take all necessary steps to ensure the immediate implementation of the recommendations of the Panel.

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1987/57. Code of conduct on transnational corporations

The Economic and Social Council,

Recalling its decision 1987/106 of 6 February 1987,

Reiterating the importance of an expeditious finalization of the code of conduct on transnational corporations,

Reiterating also that the special session of the Commission on Fransnational Corporations is the proper forum for the negotiations on the code of conduct,

- 1. Decides that the special session of the Commission on Transnational Corporations should be reconvened at the earliest possible time and that a decision regarding its date should be taken not later than the organizational session for 1988 of the Economic and Social Council on the basis of the results of the consultations to be held for the preparation of the reconvened special session;
- 2. Requests the Chairman presiding at the special session, together with the Bureau of the special session and the Secretary-General, to hold intensive consultations with the aim of preparing a draft code of conduct on transnational corporations for the reconvened special session of the Commission, taking into account the existing drafts;
- 3. Requests member States to put forward, if appropriate, in the course of the consultations, concrete formulations aimed at resolving the outstanding issues in the code of conduct

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⁸⁰ E/C.10/1986/9, annex, para. 51

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