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FIFTH COMMITTEE  
Agenda item 17 (d)

APPOINTMENTS TO FILL VACANCIES IN SUBSIDIARY ORGANS  
AND OTHER APPOINTMENTS

CONFIRMATION OF THE APPOINTMENT OF THREE MEMBERS  
OF THE INVESTMENTS COMMITTEE

Note by the Secretary-General

1. In accordance with the provisions of article 20 of the regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the following appointments as members of the United Nations Investments Committee.

For three-year terms, from 1 January 1981

Messrs. David Montagu (reappointment), Yves Oltramare (reappointment) and Emmanuel Noi Omaboe (also known as Nana Wereko Ampem II) (new appointment).

2. Mr. Montagu was first appointed to the Committee for a three-year term commencing in 1972, and Mr. Oltramare was first appointed to the Committee for a full term commencing in 1975 after serving in an ad hoc consultative capacity during 1974. The Secretary-General very much appreciates their willingness to continue to carry on this important international public service.

3. The term of the late Mr. Hamzah Merghani would have expired on 31 December 1980. The Secretary-General has asked, subject to confirmation by the General Assembly, Mr. Omaboe to serve on the Committee for a three-year term commencing in 1981.

For a one-year term from 1 January 1981

Mr. George Johnston (new appointment).

4. Mr. R. Manning Brown, Jr., who was first appointed to the Committee for a full term commencing in 1973, has indicated that he will be unable to complete

his term expiring 31 December 1981. To replace Mr. Brown, the Secretary-General believes that, subject to confirmation by the General Assembly, Mr. George Johnston should be appointed to the Committee for a one-year term commencing in 1981.

5. The advice of the Investments Committee has been invaluable to the Secretary-General and his predecessors in carrying out their responsibilities for the investment of the assets of the United Nations Joint Staff Pension Fund. As the Secretary-General has stated to the Joint Staff Pension Board and the Advisory Committee, he draws, in addition, upon such specialized expertise as may be advisable, having in mind the investments of the Fund.

6. In order to provide for continuity in the membership of the Investments Committee, the terms of the members have been staggered. If the General Assembly confirms the proposed appointments, the United Nations Investments Committee would consist of the following members:

Mr. George Johnston, Mr. Jean Guyot and Mr. Toshio Shishido, whose terms of office will expire 31 December 1981;

Mr. Aloysio de Andrade Faria, Mr. B. K. Nehru and Mr. Stanislaw Raczkowski, whose terms of office expire on 31 December 1982;

Mr. David Montagu, Mr. Yves Oltramare and Mr. Emmanuel Noi Omaboe, whose terms of office expire on 31 December 1983.

7. The curricula vitae for the appointees being submitted for confirmation are attached for the information of the Advisory Committee.

MONTAGU, David

Date of birth:

6 August 1928

Education:

Eton College  
Cambridge University

Chairman:

Merrill Lynch International Bank, Limited

Vice-Chairman:

Merrill Lynch International Banking Group

Director:

The Ashdown Investment Trust Limited  
Derby Trust Limited  
Drayton Commercial Investment Company Limited  
Hyde Park Finance Limited  
Hyde Park Finance (Holdings) Limited  
London Weekend Television  
London Weekend Television (Holdings) Limited  
Philip Hill Investment Trust Limited  
Trades Union Unit Trust Managers Limited  
United British Securities Trust Limited

Previous  
affiliations:

Samuel Montagu and Company Limited  
Executive Director, 1954-1970  
Chairman, 1970-1974  
Orion Bank, Limited  
Chairman and Chief Executive, 1974-1979

OLTRALEARD, Yves

Date of birth: 3 October 1925

Education. University of Geneva

Partner: Lombard, Odier et Cie  
(Chairman, Strategy Committee)

Director: Christie, Manson and Woods International S.A., Geneva  
General Beverage Corporation  
INTRAG (Union Bank of Switzerland)  
Monrovia Breweries Limited  
Monrovia Trading Company  
Omnium de Pétroles S.A.  
Société Anonyme pour le Financement de l'Industrie  
et du Commerce  
Société de Gestion des Fonds de Placement  
(SOGELOC) S.A.  
Investments Committee (member), International  
Labour Organisation

OMABOE, Emmanuel Moi  
(also known as Nana WEREKO ANFFI II)

Date of birth: 29 October 1930

Education: University of Ghana  
London School of Economics

Chairman and  
Managing Director: E.M. Omaboe Associates Limited,  
Consultants, 1969 to date

Director: UTC of Ghana Limited  
Reiss and Company, Ghana Limited

Associations: Royal Statistical Society (Honorary Fellow)  
International Statistical Institute  
(former Vice-President)  
American Statistical Association  
Economic Society of Ghana (former President)

Member: International Union for the Scientific Study  
of Population  
Advisory Committee on Post Adjustment Questions  
of the International Civil Service Commission

Previous affiliations: Commissioner for Economic Affairs  
(Minister): 1967-1969  
Government Statistician: 1960-1966  
Deputy Government Statistician: 1959-1960  
Economics Research Fellow, University of  
Ghana: 1957-1959

JOHNSTON, George S.

Date of birth: 30 November 1924

Education: Yale University  
New York University

Chairman: Scudder International Investments Ltd.  
Scudder Stevens and Clark, 1948  
Partner, 1957  
President and Chief Executive Officer, 1970 to date

President/Director: Scudder Duo-Vest Incorporated  
Scudder Duo-Vest Exchange Fund, Incorporated  
Scudder Special Fund

Vice-President/Director: Scudder Fund Distributors, Incorporated

Director: New York Society for Prevention of Cruelty  
to Children  
Bessemer Securities Corporation, New York  
Fiduciary Trust Company, Boston  
Scudder Income Fund Incorporated  
Scudder Managed Reserves  
Scudder Common Stock Fund, Incorporated  
Scudder Development Fund  
Scudder Realty Advisers, Incorporated

Trustee: Bowery Savings Bank  
Scudder Managed Municipal Bonds  
Buckley School Foundation Centre  
Scudder Cash Investment Trust I  
Scudder Cash Investment Trust II  
Foundation Centre

Member: American Council on Germany  
British North American Commission  
Investment Counsel Association  
American Society of Most Venerable Order of  
Hospitalers of St. John of Jerusalem  
Yale Development Board