

ties of States, and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling also its resolution 35/56 of 5 December 1980, the annex to which contains the International Development Strategy for the Third United Nations Development Decade, and its decision 40/438 of 17 December 1985 concerning the review and appraisal of the implementation of the Strategy,

Concerned that the goals and objectives of the Strategy remain largely to be fulfilled,

Recognizing the crucial and urgent need for the reactivation of the economic and social development process of the developing countries,

1. *Requests* the Secretary-General, in consultation with all the concerned organs and organizations of the United Nations system, to provide information which would be appropriate for the preparation and elaboration of an international development strategy for the fourth United Nations development decade (1991-2000), including that which would be relevant for the assessment of the International Development Strategy for the Third United Nations Development Decade, taking into account the above-mentioned resolutions;

2. *Also requests* the Secretary-General to report to the General Assembly at its forty-third session, through the Economic and Social Council, on the information requested above;

3. *Decides* to consider, at its forty-third session, appropriate further action for the assessment of the International Development Strategy for the Third United Nations Development Decade and the preparation and elaboration of an international development strategy for the fourth United Nations development decade.

*96th plenary meeting
11 December 1987*

42/194. Raúl Prebisch Foundation

The General Assembly,

Recognizing the important and valuable contribution of Raúl Prebisch, first Secretary-General of the United Nations Conference on Trade and Development and former Executive Secretary of the Economic Commission for Latin America, to the United Nations system, in particular to development and international economic co-operation,

1. *Warmly welcomes* the establishment in Argentina of the Raúl Prebisch Foundation to promote the study of development issues, especially those which affect the developing countries;

2. *Invites* all States and relevant agencies, organizations and bodies of the United Nations system to support the activities undertaken by the Raúl Prebisch Foundation in the cause of development.

*96th plenary meeting
11 December 1987*

42/195. Consequences of the recent sharp fluctuations in the international financial and stock markets and the implications of those fluctuations for the development of the developing countries

The General Assembly,

Deeply concerned at the recent sharp fluctuations in the international financial and stock markets and the possible negative impact of those fluctuations on world economic stability, growth and trade and on the development process of the developing countries,

Convinced that strengthened multilateral co-operation has a central role to play in preventing such a possible negative impact and in promoting growth and development,

1. *Decides* to consider this question further in the light of the relevant discussions of the Trade and Development Board and other appropriate international organs and organizations;

2. *Requests* the Secretary-General, in close co-operation with the appropriate bodies, to analyse in the *World Economic Survey 1988* the effects of these sharp fluctuations on growth and development, in particular in developing countries, and to draw this issue to the attention of the General Assembly at its forty-third session.

*96th plenary meeting
11 December 1987*

42/196. Operational activities for development

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974, containing the Charter of Economic Rights and Duties of States, and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling also its resolutions 32/197 of 20 December 1977 on the restructuring of the economic and social sectors of the United Nations system and 41/171 of 5 December 1986 on operational activities for development,

Recalling further its resolution 2688 (XXV) of 11 December 1970 on the capacity of the United Nations development system,

Reaffirming that the operational activities for development of the United Nations system are carried out for the benefit of developing countries, at their request and in accordance with their own policies and priorities for development,

Emphasizing the need to keep under periodic review the structures and *modus operandi* of the organizations of the United Nations system in relation to their operational activities so as to ensure efficiency and responsiveness to the needs and priorities of the developing countries,

Deeply concerned that the targets for official development assistance spelt out in the International Development Strategy for the Third United Nations Development Decade²⁷ have not been met, and stressing the urgent need to strengthen multilateral co-operation for development through, *inter alia*, increased voluntary contributions to the operational activities for development of the United Nations system,

Emphasizing also the need for a significant, continuous, predictable and real increase in resources for operational activities for development to meet the growing require-