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**UNITED NATIONS DEVELOPMENT PROGRAMME**

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**FINANCIAL REPORT**

**and**

**AUDITED FINANCIAL STATEMENTS**

**for the year ended 31 December 1979**

**and**

**REPORT OF THE BOARD OF AUDITORS**

**GENERAL ASSEMBLY**

OFFICIAL RECORDS: THIRTY-FIFTH SESSION

SUPPLEMENT No. 5A (A/35/5/Add.1)



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**UNITED NATIONS DEVELOPMENT PROGRAMME**

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**UNITED NATIONS**

New York, 1980

## NOTE

Symbols of United Nations documents are composed of capital letters combined with figures. Mention of such a symbol indicates a reference to a United Nations document.

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## ABBREVIATIONS

AFESD	Arab Fund for Economic and Social Development
AsDB	Asian Development Bank
ECA	Economic Commission for Africa
ECE	Economic Commission for Europe
ECLA	Economic Commission for Latin America
ECWA	Economic Commission for Western Asia
ESCAP	Economic and Social Commission for Asia and the Pacific
FAO	Food and Agriculture Organization of the United Nations
IAEA	International Atomic Energy Agency
ICAO	International Civil Aviation Organization
IDB	Inter American Development Bank
ILO	International Labour Organisation
IMCO	Inter Governmental Maritime Consultative Organization
IPF	Indicative planning figure
ITU	International Telecommunication Union
OPEC	Organization of Petroleum Exporting Countries
UNCDF	United Nations Capital Development Fund
UNCHS	United Nations Centre for Human Settlements (HABITAT)
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Programme
UNEP	United Nations Environment Programme
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNIDO	United Nations Industrial Development Organization
UNHCR	United Nations Special Relief Office in Bangladesh
UNSO	United Nations Sudano-Sahelian Office
UPU	Universal Postal Union
WHO	World Health Organization
WIPO	World Intellectual Property Organization
WMO	World Meteorological Organization
WTO	World Tourism Organization

LETTERS OF TRANSMITTAL

30 April 1980

Sir,

Pursuant to financial regulation 15.1, I have the honour to submit the annual accounts of the United Nations Development Programme as at 31 December 1979, which I hereby approve.

Copies of these financial statements are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

Accept, Sir, the assurances of my highest consideration.

(Signed) Bradford MORSE  
Administrator of the  
United Nations  
Development Programme

The Chairman of the Board of Auditors  
United Nations  
New York



12 June 1980

Sir,

I have the honour to transmit to you the financial statements of the United Nations Development Programme as at 31 December 1979, which were submitted by the Administrator. These statements have been examined and include the audit opinion of the Board of Auditors.

In addition to the above, I have the honour to present the report of the Board with respect to the United Nations Development Programme accounts for the year 1979.

Accept, Sir, the assurances of my highest consideration.

(Signed) J. J. MACDONELL  
Auditor General of Canada  
and  
Chairman of the United Nations  
Board of Auditors

The President of the General Assembly  
of the United Nations  
New York, N.Y.

## I. FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 1979

1. The Administrator has the honour to submit herewith his financial report for the year ended 31 December 1979, together with the audited accounts of the United Nations Development Programme for the year ended 31 December 1979 and the report of the Board of Auditors. The accounts consist of 12 statements and 20 schedules, accompanied by notes which are an integral part of the financial statements, and also cover the trust funds for which the Administrator has been assigned responsibility.

2. This submission is made in conformity with the decision of the General Assembly 1/ to accept the recommendations of the Fifth Committee 2/ and in conformity with the Financial Regulations and Rules of the United Nations Development Programme, approved by the Governing Council at its thirteenth session 3/ and as amended by the Governing Council at its nineteenth session, 4/ twenty-first session 5/ and twenty-fifth session. 6/

3. The UNDP financial statements incorporate in the relevant figures data obtained from the annual accounts of the participating and executing agencies, thus enabling the Administrator to submit a consolidated statement for 1979 in accordance with the practice commenced in 1973. As of the date of preparation of the present report, the following executing agencies have provided audited statements:

International Labour Organisation (ILO)

United Nations Educational, Scientific and Cultural Organization (UNESCO)

World Health Organization (WHO)

World Bank

International Telecommunication Union (ITU)

World Meteorological Organization (WMO)

Inter-Governmental Maritime Consultative Organization (IMCO)

International Atomic Energy Agency (IAEA)

World Tourism Organization (WTO)

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1/ Official Records of the General Assembly, Twenty-first Session, Supplement No. 16 (A/6316), p. 94, item 78.

2/ Ibid., Twenty-first Session, Annexes, agenda item 78, document A/6596.

3/ Official Records of the Economic and Social Council, Fifty-third Session, Supplement No. 2 (E/5092), para. 195.

4/ Ibid., Fifty-ninth Session, Supplement No. 2 (E/5646), para. 332.

5/ Ibid., Sixty-first Session, Supplement No. 2 (E/5779), para. 430.

6/ Ibid., 1978, Supplement No. 13 (E/1978/53/Rev.1), decision 25/24.

Arab Fund for Economic and Social Development (AFESD)  
Asian Development Bank (AsDB)  
United Nations Development Programme  
(as an executing agency for its projects)

4. The following executing agencies have provided their statements as submitted for audit.

Food and Agriculture Organization of the United Nations (FAO)  
International Civil Aviation Organization (ICAO)  
Universal Postal Union (UPU)  
World Intellectual Property Organization (WIPO)  
Inter-American Development Bank (IDB)

5. In respect of the following executing agencies, the UNDP financial statements incorporate the information in respect of the 12-month period ended 31 December 1979 which is contained in the financial statements of the United Nations for the biennium 1978-1979, as submitted for audit:

United Nations  
United Nations Conference on Trade and Development (UNCTAD)  
United Nations Industrial Development Organization (UNIDO)  
Economic Commission for Africa (ECA)  
Economic Commission for Europe (ECE)  
Economic Commission for Latin America (ECLA)  
Economic Commission for Western Asia (ECWA)  
Economic and Social Commission for Asia and the Pacific (ESCAP)

6. As stated in the financial reports for previous years, if there should be subsequent amendments reported after the completion of the audit of the accounts of the participating and executing agencies, they will be reported to the General Assembly and to the Governing Council of UNDP at subsequent sessions. Similarly, the Administrator will transmit to subsequent sessions of the Assembly and the Governing Council copies of any relevant resolutions adopted by the legislative or governing bodies of the participating and executing agencies dealing with the audited accounts, as required under UNDP financial regulation 15.2.

7. Changes in the 1978 accounts reported by the agencies after the date of submission of the Administrator's 1978 financial report are as follows:

(a) An increase of \$201 933 in miscellaneous income of the World Bank.

(b) An increase of \$21,000 in project expenditure and a decrease of \$312 in miscellaneous income of the Caribbean Development Bank.

Adjustments for the above differences have been made in the UNDP financial statements for the year ended 31 December 1979.

## Changes in accounting practices and policies in 1979

### Presentation of accounts

8. The 1979 accounts are being presented in essentially the same format as that used in previous years. However, as a continuing process of improving the presentation of the accounts in order to provide full disclosure of all relevant information concerning the financial status of the Programme, the following changes have been made in 1979:

(a) Schedule 8 which shows the 1979 expenditure incurred by the Office for Projects Execution (OPE) for administrative and programme support costs has been modified to show the expenditure against each separate appropriation approved by the Governing Council for this purpose. Part I of this schedule shows the expenditure against appropriations approved at the twenty-fifth session of the Governing Council to be financed from support costs received on projects executed by UNDP. Part II shows the expenditure against appropriations approved at the same session of the Governing Council for OPE to carry out operations of the United Nations Capital Development Fund to be financed from the resources of that Fund. Part III shows the expenditure against appropriations approved at the same session of the Governing Council for OPE to carry out operations of the United Nations Trust Fund for Sudano-Sahelian Activities to be financed from the resources of that Fund.

(b) The composition of the unspent balance of the trust funds, showing the amounts represented by unspent allocations, which in previous years were disclosed in the notes to the financial statements, have been shown in the respective statement for each trust fund (statements VII to XII).

(c) Schedule 12, which shows the amount of housing loans outstanding as at 31 December 1979, has been modified so as to include both housing loans and all other investments of the Reserve for Construction Loans to Governments. This reserve was established by the Governing Council at its twenty-sixth session (see para. 13 below).

(d) In accordance with a recommendation by the external auditors in their report on the 1978 accounts, 7/ an analysis by year of contributions pledged by Governments and outstanding at 31 December 1979 has been given in note 6 to the financial statements.

### Financial regulations and rules

9. At its twenty-sixth session, the Governing Council postponed action on proposed financial regulations presented to it (DP/388 and Add.1 and 2) until the twenty-seventh session of the Council and authorized the Administrator, in the interim pending the adoption of new financial regulations, to conduct UNDP operations, using his judgement and discretion, within the terms of the existing financial regulations and recent decisions of the Council necessitating their

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7/ Official Records of the General Assembly, Thirty-fourth Session, Supplement No. 5A (A/34/5/Add.1), chap. IV.

update. 8/ By the same decision, the Governing Council requested the Administrator to obtain the views of the Advisory Committee on Administrative and Budgetary Questions on the proposed new financial regulations and rules prior to the twenty-seventh session of the Governing Council. The proposed financial regulations and rules have since been presented to the Advisory Committee and following these and other consultations, inter alia, the Administrator, now proposes that new financial regulations and rules, prepared in accordance with advice given by the Advisory Committee, will be submitted for approval to the Governing Council at its twenty-eighth session. The Governing Council subsequently approved, at its twenty-seventh session, the Administrator's proposal for follow-up action on the UNDP financial regulations.

#### UNDP finances

10. As shown in the statement of income and expenditure (statement I), total income for the year ended 31 December 1979 amounted to \$798,902,896 and total expenditure to \$699,095,064, resulting in an excess of income over expenditure for 1979 of \$99,807,832. After taking into account the transfer of \$750,000 from the revenue reserve to the United Nations Volunteers programme as approved by the Governing Council, 9/ and the transfer of \$25 million to the Reserve for Construction Loans to Governments as approved by the Governing Council at its twenty-sixth session 10/ the remaining net excess of income over expenditure of \$74.1 million is attributable as follows: (a) a surplus of \$79.8 million in respect of UNDP main resources; (b) a deficit of \$6.1 million in respect of government cost-sharing contributions; (c) a surplus of \$1.7 million in respect of the Special Measures Fund for the Least Developed Countries; and (d) a deficit of \$1.3 million in respect of government cash counterpart contributions, as shown in statement V.

11. As can be seen from statement I, there has been an over-all increase in expenditure of \$140.5 million (\$112.0 million of which related to programme expenditure) compared to 1978 and a net increase in total income of \$95.5 million (\$86.4 million of which related to voluntary pledges). Statement IV gives details of the changes in the financial position during the year and shows that cash and investments held by UNDP increased from \$420.5 million at the beginning of the year to \$477.2 million as at 31 December 1979. Out of this net increase of \$56.7 million, the increase in accumulated non-convertible currencies was \$0.3 million only, as compared to an increase of \$2.8 million in 1978.

#### Operational Reserve

12. The status of the Operational Reserve as at 31 December 1979 is shown in statement III, and details of the investments made on its behalf are given in

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8/ Official Records of the Economic and Social Council, 1979, Supplement No. 10 (E/1979/40), decision 79/41.

9/ Ibid., Sixty-third Session, Supplement No. 3A (E/6013/Rev.1), para. 188.6 (b).

10/ Ibid., 1979, Supplement No. 10 (E/1979/40), decision 79/43, para. 2.

schedule 11. During 1979, \$50 million was transferred to the Operational Reserve, making it fully funded at the authorized level of \$150 million.

#### Reserve for Construction Loans to Governments

13. At its twenty-sixth session, the Governing Council decided to establish a reserve to be funded from the general resources of UNDP for granting loans to Governments of participating developing countries, at a maximum level of \$25 million, to be used to construct appropriate housing for internationally recruited field personnel, and in exceptional circumstances, for office accommodations. 11/ The status of this reserve as at 31 December 1979 is shown in statement II and details of the investments made on its behalf are given in schedule 12.

#### Government contributions

14. As at 31 December 1979, the arrears of government contributions to UNDP for 1979 and prior years amounted to \$75.8 million as shown in statement II. This represented a net increase of \$28.8 million over the position as at 31 December 1978, when these arrears amounted to \$47.0 million. This increase was mainly attributable to an increase of \$17.1 million in voluntary pledges outstanding which resulted from non-payment by one Government of part of its 1979 pledge. The unpaid amount was paid early in 1980 and thus the balance of the outstanding amount for 1979 was decreased to an amount lower than that recorded at the end of 1978. Note 6 to the financial statements shows an analysis of the arrears as at 31 December 1979 by type of contribution and by year. At its twenty-sixth session, the Governing Council requested Governments to pay all outstanding amounts due at the earliest possible date. 12/ By the same decision, it approved the write-off of all uncollectable government cash counterpart contributions for 1972 and prior years, and decided that all obligations incurred against uncollectable government cash counterpart contributions since 1973 should be charged, to the extent that they have been spent, to the respective indicative planning figures. As a result of this decision, in the 1979 accounts a total of \$1,133,682 was written off in respect of uncollectable government cash counterpart contributions for 1972 and prior years, and a total of \$1,112,032, representing expenditure incurred in respect of uncollectable government cash counterpart contributions since 1973, was charged to the respective indicative planning figures.

#### Property written off, ex gratia payments and write-offs of cash and receivables

15. The value of UNDP non-expendable property written off during 1979 amounted to \$70,893. In accordance with UNDP financial rule 113.20, write-offs of property are investigated by the UNDP Headquarters Property Survey Board and are subsequently approved by the Assistant Administrator of the Bureau for Finance

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11/ Ibid.

12/ Ibid., decision 79/34.

and Administration. Ex gratia payments totalling \$3,626 to two members of the Guyana custodial staff and one member of the Tunisia custodial staff at the expiry of their special service agreements were approved by the Director of Finance under UNDP financial regulation 14.5 and financial rule 114.4. There were no write-offs of losses of cash or other assets during 1979.

Expert hiatus financing and extended sick leave

16. Included as a separate item of expenditure in the statement of income and expenditure for the year ended 31 December 1979 is an amount of \$1,212,098 in respect of expert hiatus financing and extended sick leave costs. These costs since the discontinuance of the standard cost system for experts from 1 January 1977, have constituted a direct charge against UNDP resources. A breakdown of the total amount charged in 1979 is as follows:

<u>Hiatus financing</u>	<u>United States dollars</u>
United Nations . . . . .	12,037
UNIDO . . . . .	23,802
ILO . . . . .	31,773
FAO . . . . .	400,909
UNESCO . . . . .	76,231
ICAO . . . . .	10,961
ITU . . . . .	<u>4,723</u>
	<u>560,436</u>
 <u>Extended sick leave</u>	
United Nations . . . . .	25,255
UNIDO . . . . .	41,049
ILO . . . . .	79,752
FAO . . . . .	269,175
ICAO . . . . .	44,035
WHO . . . . .	<u>43,542</u>
	<u>502,808</u>
	1,063,244
Programme support costs on the above	<u>148,854</u>
Total as shown in statement I	<u><u>1,212,098</u></u>

Programme Reserve

17. Expenditure incurred by executing agencies on projects financed by the Programme Reserve in 1979 amounted to \$2,517,707 as shown in schedule 6. In addition, the Governing Council, at its twenty-sixth session, decided to increase the interregional indicative planning figures for the second cycle, 1977-1981, by \$3.5 million, to be financed from the Programme Reserve 13/ and to apply \$3.15 million from the Programme Reserve to increase the IPF for the national liberation movements. 14/ Total utilization of the programme reserve during 1979,

13/ Ibid., decision 79/31, para.4.

14/ Ibid., decision 79/25, para.6.

therefore, amounted to \$9,167,707. As shown in note 2 to the financial statements, total utilization of the Programme Reserve since 1977 amounted to \$19,638,815, leaving a balance as at 31 December 1979 of \$19,861,185 out of the allocation of \$39.5 million for the second IPF cycle, 1977-1981, approved by the Governing Council at its twenty-second session. 15/

Special Measures Fund for the Least Developed Countries

18. As shown in schedule 6, the expenditure incurred in 1979 out of the Special Measures Fund for the Least Developed Countries amounted to \$9.8 million. Additional contributions received by the Fund during the year totalled \$11.5 million the details of which are given in schedule 1. The excess of income over expenditure during the year therefore amounted to \$1.7 million, leaving an unexpended balance as at 31 December 1979 of \$21.7 million (schedule 14).

Administrative and programme support costs budget

19. The administrative and programme support costs budget estimates for the year 1979 were submitted to the Governing Council in June 1978 in document DP/335 and Corr.1 and Add.1 and 2 for the amount of \$91,478,000 gross which, after deducting estimated income of \$21,511,700 resulted in net 1979 budget estimates of \$69,966,300. The Governing Council approved appropriations in these amounts at its twenty-fifth session. 16/ At the same session, 17/ the Governing Council approved an additional appropriation for 1979 for agencies other than FAO and UNIDO for which UNDP is already providing such finances, in the net amount of \$1,400,000 to finance additional sectoral advisers, to be used at the discretion of the Administrator.

20. At its twenty-sixth session, 18/ the Governing Council approved supplementary estimates for 1979 as follows:

	<u>Gross</u> <u>appropriation</u>	<u>Income</u>	<u>Net</u> <u>appropriation</u>
(United States dollars)			
Special Unit for Technical Co-operation among Developing Countries, (decision 79/29, para. 7)	247,600	24,700	222,900
Intergovernmental Working Group on Support Costs, (decision 79/40, para. 2)	92,966	7,205	85,761
Programme management and support, and administrative and common services, (decision 79/46, paras. 1 and 2)	<u>2,008,400</u>	<u>32,500</u>	<u>1,975,900</u>
	<u>2,348,966</u>	<u>64,405</u>	<u>2,284,561</u>

15/ Ibid., Sixty-first Session, Supplement No. 2A (E/5846/Rev.1), para. 292 (d).

16/ Ibid., 1978, Supplement No. 13 (E/1978/53/Rev.1), decision 25/19, para. 1.

17/ Ibid., decision 25/25, para. 2.

18/ Ibid., 1979, Supplement No. 10 (E/1979/40).



The final gross appropriation for 1979 thus amounted to \$95,226,966, offset by estimated income of \$21,576,105, giving a final net appropriation of \$73,650,861.

21. Schedule 7 gives details by programme of the budget appropriations and of the expenditures incurred against them in 1979, and shows that there was a net deficit of \$2,433,031 (\$2,491,580 gross). In respect of this deficit, the Administrator is taking the following action:

(a) Seeking the comments of the Advisory Committee on Administrative and Budgetary Questions on the release of a net appropriation of \$485,000 (\$623,700 gross) which was conditionally approved by the Governing Council at its twenty-sixth session 19/ to finance 1979 costs relating to the Integrated Systems Improvement Project (ISIP);

(b) Requesting the concurrence of the Advisory Committee to the following transfers of credits between programmes:

Policy-making organs	- increase \$ 4,780
Executive direction and management	- decrease \$ 42,714
Programme management and support	- increase \$172,603
Sectoral support services	- decrease \$559,943
Administrative and common services	- increase \$362,066
United Nations Volunteers programme	- increase \$181,063
United Nations Capital Development Fund	- decrease \$117,855

(c) Submitting to the Governing Council at its twenty-seventh session in June 1980 a request for approval of 1979 supplementary gross appropriations as follows:

Programme management and support	- \$ 602,800
Administrative and common services	- \$1,265,080

(d) Also advising the Governing Council of a shortfall on income estimates of \$80,151, as a consequence of which the net charge to UNDP resources for the supplementary appropriations referred to in subparagraph (c) above will be increased to \$1,948,031.

#### UNDP as an executing agency for its projects

22. At its twenty-fifth session, 20/ the Governing Council approved gross appropriations in the amount of \$2,052,500 for the Office for Projects Execution to be financed from UNDP resources under the heading of support costs, less estimated income of \$299,500. At the same session, the Governing Council also approved appropriations for the Office for Projects Execution amounting to \$922,500 gross, less estimated income of \$115,700, to be allocated from the resources of the United Nations Trust Fund for Sudano-Sahelian Activities, 21/ and \$184,500 gross, less estimated income of \$15,100 to be allocated from the

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19/ Ibid., decision 79/42, para. 4 (iv).

20/ Ibid., 1978, Supplement No. 13 (E/1978/53/Rev.1), decision 25/19, para. 3.

21/ Ibid., para. 4.

resources of the Capital Development Fund. 22/ Details of the expenditures incurred in 1979 against these appropriations are given in schedule 8.

23. At the same session, the Governing Council approved appropriations in the amount of \$723,700 gross for support services for UNDP-executed projects to be financed from overheads received on projects executed by UNDP. 23/ Of this amount, \$285,100 referred to the Bureau for Special Activities; \$150,900 to the Inter-Agency Procurement Services Unit (IAPSU); and \$287,700 to administrative and common services. Estimated income of \$121,300 was to be used to offset the gross appropriations, resulting in net appropriations of \$602,400. At its twenty-sixth session, the Governing Council approved an increase in gross appropriations to \$380,500 to finance the 1979 budget of IAPSU to be offset by an estimated income of \$40,500 resulting in a net 1979 budget of appropriation of \$340,000. 24/ Schedule 9 gives details of the total expenditures incurred in 1979 against these appropriations.

#### Trust funds administered by UNDP

24. Separate statements (VII to XI) are presented for the larger and more active trust funds administered by UNDP. The financial data relating to the other trust funds are combined in statement XII. The administrative and programme support costs for the United Nations Revolving Fund for Natural Resources Exploration and the United Nations Trust Fund for Sudano-Sahelian Activities are given in schedules 19 and 20 respectively. Details of contributions pledged and investments made on behalf of all trust funds are given in schedules 17 and 18 respectively. The financial position as at 31 December 1979 of the Junior Professional Officers' Programme is provided in schedule 13.

#### Trust Fund for Assistance to Colonial Countries and Peoples

25. This trust fund was established, following the implementation of the Declaration on the Granting of Independence to Colonial Countries and Peoples in accordance with General Assembly resolutions 1514 (XV) and 3118 (XXVIII), to finance humanitarian assistance projects of national liberation movements recognized by the Organization of African Unity.

26. As shown in statement VII, the income of the Fund in 1979 amounted to \$0.06 million and expenditure to \$0.37 million. At the end of 1979 the balance of the Fund was \$1.15 million of which unspent allocations amounted to \$0.59 million.

27. At its twenty-sixth session, the Governing Council decided to convert the \$7 million advance approved during its twenty-fifth session in June 1978 from the Programme Reserve to an increase in the IPF for the national liberation movements, to be financed from the reserve for "future participants and other claims", and further decided to increase the IPF for the liberation movements by \$7.5 million to be met from the following resources: \$3.15 million from the Programme Reserve

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22/ Ibid., para. 5.

23/ Ibid., para. 6.

24/ Ibid., 1979 Supplement No. 10 (E/1979/40), decision 79/45, paras. 5 and 6.

and \$4.35 million from the reserve for future participants and other claims to the programme of assistance for colonial countries and peoples to meet the financial requirements for the remainder of the cycle. 25/

#### United Nations Capital Development Fund

28. This Fund was established by the General Assembly in its resolution 2186 (XXI) of 13 December 1966 and placed under the authority of the Administrator of UNDP and the Governing Council by resolution 2321 (XXII) of 15 December 1967. The Fund provides capital financing for projects that provide direct and immediate benefits to low-income groups in the least developed countries.

29. As shown in statement VIII, the total income of the Fund in 1979 amounted to \$30.6 million and expenditures to \$8.9 million. At its twenty-sixth session, the Governing Council decided that the Fund should establish and maintain an operational reserve of no less than 20 per cent of the Fund's project commitments. 26/ In accordance with this decision, a fully-funded operational reserve of \$20 million was established in 1979. A fully-funded guaranty reserve of \$900,000, representing approximately 20 per cent of the total contingent liabilities for guaranties entered into by the Fund in respect of bank loans granted by Governments, was also established in 1979. At the end of 1979, the Fund had a balance of \$52 million after deducting the amounts of \$20 million and \$900,000 described above. At 31 December 1979, the unspent allocations amounted to \$73.5 million which was \$21.5 million more than the unspent balance of funds available at that date. This reflects the decision made by the Governing Council at its twenty-sixth session to approve, for an experimental period not to continue beyond the regular session of the Council in 1981, the change to partial funding not requiring additional resources, based on the proposed \$52 million commitments in 1979, of which \$25 million had already been committed on a fully-funded basis and the \$27 million balance would be released by partial funding of the programme. 27/

#### United Nations Revolving Fund for Natural Resources Exploration

30. This trust fund was established by the General Assembly in its resolution 3167 (XXVIII) of 17 December 1973, in which it recognized the need to extend and intensify the activities of the United Nations system to meet the need for natural resources exploration in developing countries in order to accelerate their economic development. Governments receiving assistance from this trust fund have undertaken to make replenishment contributions to the Fund, when the projects financed by the Fund lead to commercial production.

31. As shown in statement IX, the total income of the Fund in 1979 amounted to \$5.0 million and expenditures to \$2.6 million. At the end of 1979, the balance of the Fund was \$19.1 million of which unspent allocations amounted to \$13.8 million.

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25/ Ibid., decision 79/25, paras. 5 and 6.

26/ Ibid., decision 79/21, para. 4.

27/ Ibid., para. 3.

## United Nations Trust Fund for Sudano-Sahelian Activities

32. This trust fund was established pursuant to General Assembly resolution 3253 (XXIX) of 4 December 1974 and Economic and Social Council resolution 1918 (LVIII) of 9 May 1975. In October 1976, the Secretary-General of the United Nations delegated to the Administrator of UNDP the full responsibility for the administration, control and operation of the Fund, including the administration and direction of the United Nations Sudano-Sahelian Office (UNSO) at headquarters and in the field. UNSO acts as the primary United Nations contact with the Permanent Inter-State Committee on Drought Control in the Sahel (CILSS) and, in consultation with CILSS and the Governments concerned, selects and implements priority projects contained in the CILSS programme of medium-term and long-term recovery and rehabilitation in the eight drought-stricken Sahelian countries.

33. At its twenty-fifth session, the Governing Council authorized the Administrator to finance the UNDP share of the administrative costs of the joint UNDP/UNEP venture from the appropriate programme funds until funding from the normal sources of UNSO was forthcoming and further authorized the Administrator to use the funds available for global projects, up to a total of \$300,000, as a contribution of UNDP for scientific planning and programming to be utilized by UNSO for the purpose of preparatory work to be undertaken for projects and programmes, part of the Plan of Action to Combat Desertification in the Sudano-Sahelian region. 28/ The details of contributions received and expenditures incurred on the UNDP/UNEP joint venture projects are given in note 15 to the financial statements.

34. As shown in statement X, the total income of the Fund in 1979 amounted to \$9.9 million and expenditures to \$10.9 million. At the end of 1979, the balance of the Fund was \$18.5 million of which unspent allocations amounted to \$14.9 million.

## United Nations Volunteers Programme

35. This programme was established by General Assembly resolution 2659 (XXV) of 7 December 1970. At its twenty-fourth session, the Governing Council reviewed a report by the Administrator (DP/269) on the activities of the United Nations Volunteers (UNV) and, in paragraph 6 of a decision taken on 30 June 1977, 29/ approved as a practical means of moving toward full funding of all volunteer in-country costs from country IPFs by 1 January 1982:

(a) The inclusion of in-country costs for volunteers in projects funded from the Special Measures Fund for the Least Developed Countries, if so requested by the recipient country concerned;

(b) The utilization from regular UNDP resources of up to \$1 million in 1978, \$750,000 in 1979, \$500,000 in 1980 and \$250,000 in 1981 for the funding of in-country volunteer costs in the least developed and newly independent countries;

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28/ Ibid., 1978, Supplement No. 13 (E/1978/53/Rev.1), decision 25/10, sect. II, paras. 4 and 5.

29/ Ibid., Sixty-third Session, Supplement No. 3A (E/6013/Rev.1), para. 188.

(c) The continued use until 1 January 1982 of the Special Voluntary Fund, at a declining rate and without jeopardy to its specified purposes, to meet in-country costs of volunteers in the least developed and newly independent countries.

36. As shown in statement XI, the total income of the UNV programme in 1979 amounted to \$2.2 million, including \$0.75 million transferred from the UNDP revenue reserve in accordance with the decision taken by the Governing Council at its twenty-fourth session, 29/ and expenditures to \$1.4 million. At the end of 1979 the balance of the UNV programme was \$1.9 million.

#### Fund of the United Nations for the Development of West Irian (FUNDWI)

37. This trust fund was established in 1963 by agreement between the Governments of the Netherlands and Indonesia to develop the economy of Indonesia. The Fund is in the process of being terminated. The Fund balance retained by UNDP is now being applied as cost-sharing for Irian Jaya projects. At the end of 1979, the Fund balance amounted to \$393,739 of which unspent allocations amounted to \$37,519 (see statement XII).

#### United Nations Special Fund for Land-locked Developing Countries

38. This trust fund was established by the General Assembly at its thirtieth session in order to provide assistance to the land-locked developing countries in reducing the additional transport and transit costs facing them. At its thirty-first session, the Assembly, in resolution 31/177 of 21 December 1976, approved the statute of the Fund and requested UNDP, in close collaboration with the secretariat of the United Nations Conference on Trade and Development, to manage the Fund during an interim period. At its twenty-sixth session, 30/ the Governing Council reiterated the appeal made at its twenty-fifth session to Governments and international organizations to contribute generously to the Special Fund.

39. As shown in statement XII and schedule 17 of the accounts, contributions to this Fund amounting to \$73,070 were received during 1979 and total income amounted to \$124,780. Expenditures during 1979 amounted to \$39,000 and at the end of 1979 the Fund balance amounted to \$685,055 of which unspent allocations amounted to \$489,001. In addition, there were pledges outstanding as at 31 December 1979 of \$62,098.

#### United Nations Trust Fund for Operational Programme in Lesotho

40. This trust fund was established following an agreement entered into in November 1967 between the Government of Sweden and the United Nations wherein the Government of Sweden offered to finance technical assistance operational programmes in Lesotho. In 1968 the Secretary-General delegated responsibility for the administration and operation of the Fund to the Administrator of UNDP. The Fund finances a number of posts in Lesotho of an operational and administrative type, covering a variety of fields from industrial development and educational planning to road transportation and tourism. The Fund also seeks to assist in the development of sound government infrastructures which are of prime importance to Lesotho. At the end of 1979, the Fund balance amounted to \$259,573 of which

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30/ Ibid., 1979, Supplement No. 10 (E/1979/40), decision 79/7.

unspent allocations amounted to \$531,330 (statement XII). However, additional contributions are expected to be received during 1980 to cover this imbalance and to provide for the continuation of this programme.

#### United Nations Trust Fund for the Provision of Operational (OPEX) Personnel in Swaziland

41. This trust fund was established in October 1969 following an agreement between the Government of Sweden and the United Nations to provide technical assistance operational programmes in Swaziland. In 1969, the Secretary-General delegated responsibility for administration and operation of the Fund to the Administrator of UNDP. The operations and assistance provided to Swaziland under the Fund are similar to those described under the Fund for Lesotho (see para. 40 above). At the end of 1979, the Fund showed a deficit of \$24,381 and unspent allocations amounted to \$176,867 (statement XII). However, additional contributions of up to 2.2 million Swedish kroner, equivalent to \$US 0.5 million, are expected to be contributed by the Government of Sweden to this programme through 1982.

#### UNROB residual funds - Bangladesh

42. The United Nations Special Relief Office in Bangladesh (UNROB) was a continuation of the United Nations Relief Operations in Dacca (UNROD), which was established in January 1971 on the initiative of the Secretary-General and endorsed by the General Assembly in its resolution 2790 (XXVI) of 6 December 1971. UNROD completed its activities on 31 March 1973 and was succeeded on 1 April 1973 by the United Nations Special Relief Office in Bangladesh. The Secretary-General transferred most of the unexpended funds to the Administrator of UNDP. The funds are being utilized for projects proposed by the Government of Bangladesh which are considered to fall within the broad framework of relief and rehabilitation activities. At the end of 1979, the Fund balance amounted to \$793,524 of which unspent allocations amounted to \$602,564 (statement XII).

#### United Nations Korean Reconstruction Agency - residual assets

43. The United Nations Korean Reconstruction Agency (UNKRA) was established by General Assembly resolution 410 (V) of 1 December 1950. The Agency was formally terminated in August 1960 and unallocated funds remaining in its account, after settlement of all outstanding claims, were transferred to the United Nations under the provisions of General Assembly resolution 1304 (XIII) of 10 December 1958 to be used for carrying out relief and rehabilitation activities in Korea in conformity with Assembly resolution 410 (V) which established the Agency. Effective 1 January 1966, this trust fund was placed under the responsibility of the Administrator of UNDP. At the end of 1979, the residual assets amounted to \$20,938 against which commitments in respect of unspent allocations amounted to \$18,238 (statement XII).

#### Trust Fund Programme for the Republic of Zaire

44. This trust fund was created in 1960 to provide technical assistance to Zaire which could not be met by the normal resources of the United Nations and specialized agencies. The administration of the Fund was transferred to UNDP in 1966. Although the programme of the Fund formally ended with the completion of the agreement signed for the year 1971, residual activity has continued. The

residual funds are being utilized for limited activities basically in the fields of transport and communications. At the end of 1979, the balance of the Fund was \$12,187 of which unspent allocations amounted to \$6,486 (statement XII).

UNDP Trust Fund for the Nationhood Programme of the Fund for Namibia

45. By its resolution 31/153 of 20 December 1976, the General Assembly decided to launch, in support of the nationhood of Namibia, a comprehensive assistance programme within the United Nations system. The Assembly further called on the United Nations Council for Namibia to elaborate, in consultation with the South West Africa People's Organization (SWAPO), the guidelines and policies for such a programme and to direct and co-ordinate its implementation.

46. The United Nations Council for Namibia designated the office of the United Nations Commissioner for Namibia as the co-ordinating authority for the Nationhood projects, under the direction of the Committee on the United Nations Fund for Namibia. The Council for Namibia further requested the Commissioner for Namibia, within the framework of the executive and administrative task entrusted to him, to hold consultations with UNDP with a view to reaching administrative arrangements for the implementation of the Nationhood Programme, including a proposal that the disbursement of funds for all Nationhood Programme projects be channelled through UNDP. Pursuant to the above, the Administrator for UNDP and the United Nations Commissioner for Namibia agreed that the UNDP Trust Fund for the Nationhood Programme of the Fund for Namibia be established under the administration of the Administrator. As shown in statement XII, the total income of this Fund in 1979 amounted to \$3,356,579 and expenditures to \$11,897. At the end of 1979, the balance of the Fund was \$3,344,682 of which unspent allocations amounted to \$3,155,703.

Response to the report of the Board of Auditors for 1979

47. As requested by the Governing Council, and in accordance with the practice commenced in 1975, the response to the report of the Board of Auditors on the UNDP accounts and financial statements is included in the Administrator's financial report for the same year. The following paragraphs describe, where appropriate, the action that has been taken or is contemplated as a result of the comments contained in paragraphs 4 to 15 of the report of the Board of Auditors for the year ended 31 December 1979 (see sect. II below). For ease of reference, the pertinent paragraph numbers are referred to in the same order as they appear in the report of the Board of Auditors.

Internal review and monitoring system (paras. 4 and 5)

(a) Internal audit (para. 4 (a))

48. The Board of Auditors has expressed the opinion that the number and level of posts in the internal audit unit of UNDP is not yet sufficient to provide full audit coverage of all headquarters functions of UNDP and UNFPA as well as of all the UNDP field offices and the numerous projects and other activities for which it is directly responsible.

49. UNDP shares the concern of the Board of Auditors regarding the need to ensure adequate internal audit coverage of all of the functions and activities to which

it refers. The Administrator has increased the authorized professional positions for the Internal Audit Staff from four (in 1979) to seven (for 1980-81). That number and level of posts is again under review by the Administrator. In particular, the staffing needs of the Internal Audit Staff are currently being evaluated as a part of the headquarters staffing review. The Administrator has duly noted the Board of Auditors' comments regarding the present internal audit coverage of headquarters functions of UNDP and UNFPA. Possible measures for a more adequate coverage under these functions are being reviewed.

(b) Participating and executing agencies (para. 4 (b))

50. The Board of Auditors has noted the improvement in the UNDP review and analysis of participating and executing agencies' financial statements and the follow-up of reports made by these agencies' external auditors. The Board of Auditors reiterated the importance of this element of the internal review process.

51. UNDP agrees with the Board of Auditors that this review and follow-up is an important element of the internal review process and will continue to endeavour to complete this review as promptly as possible, taking into account the dates on which these financial statements and audit reports are received.

(c) Review of field office accounts (para. 4 (c))

52. The Board of Auditors has observed that not all monthly field office accounts were received regularly and promptly at headquarters and that there was a considerable backlog of work at headquarters in the examination of accounts received.

53. Not all field office accounts are received at headquarters on a regular and punctual basis. The late receipt of these monthly accounts is often attributable to exceptional local staffing problems; in other cases it is due to local political circumstances or to the vagaries of pouch and postal services. Nevertheless, headquarters has reminded field offices of the importance of regular and timely submission of the monthly accounts and is following up promptly in each case when any field office account is delayed. The existing follow-up system, which is being rigorously maintained, provides for cabling any office whose accounts have not been received by the end of the subsequent month.

54. As to the backlog of work at headquarters in the examination of the accounts received, there has been some improvement in this respect. At the end of January 1980, approximately 200 sets of monthly accounts (in respect of approximately 110 offices) were still to be examined. This compares with over 300 sets of monthly accounts for 1978 which were still to be examined in May 1979. As of end of June 1980, only 50 such accounts remained to be examined. Nevertheless, UNDP management recognizes that the unit responsible for examining the monthly field office accounts is not able, as currently staffed, to examine and comment on each set of monthly accounts as promptly as would be desirable. UNDP believes, however, that some further improvement can still be made, within existing budgetary constraints, through further training and improved procedures. One significant step now being taken to achieve this objective is a field office accounts study. This study, which was commenced in October 1979, is to be completed by the end of 1980 and the full benefits of it should be achieved by 1981. An important task within this study is the review of the unit at headquarters responsible for the examination of the field office accounts. This



includes a fundamental reassessment of the role and responsibilities of the unit, the extent of the accounts examination required to fulfil that role, and the issuance and adherence to a manual which will provide a common methodology for carrying out the examinations and will serve as a training and operational tool for the staff of the unit.

55. This problem is, of course, not only a question of the number and level of staff in the Field Office Accounts Unit and their effectiveness, but also of the quality of the accounts received from the field, which depends mainly on the number, quality and experience of the finance staff in the field offices. Considerable efforts have to be made by the staff of the Field Office Accounts Unit in the reconstruction or correction of incomplete or inaccurate accounts received. UNDP recognizes the importance of having adequately qualified and trained field staff in financial functions in the field offices. As part of its efforts in this regard, two further training courses for finance staff of field offices are being carried out in 1980, each being of two weeks' duration and concentrating on accounting and cash management functions, and the preparation and monitoring of field office budgets. In addition, a two-week course was held in May 1980 for deputy resident representatives, which was exclusively devoted to their administrative functions, including finance. By the end of 1980, it is further expected that intensive training in finance will have been given at headquarters to a group of newly-appointed staff who will subsequently be appointed to senior administrative functions in field offices.

#### Cash management (para. 6)

##### (a) Accumulated non-convertible currencies

56. The Board of Auditors has observed that, despite considerable efforts by the Administrator to increase the utilization of non-convertible currencies, the recorded amount of accumulated non-convertible currencies increased from approximately \$43 million as at 31 December 1978 to over \$44 million as at December 1979.

57. As to the slight increase in the level of accumulated non-convertible currencies held at the end of 1979 compared with the previous year, instead of the decrease which had been anticipated, two cases account for most of the problem. One was the anticipated exchange of the equivalent of \$7.5 million of the currency of one Government for readily usable currencies required by UNDP for operational purposes, which was agreed upon between that Government and UNDP in 1978 and which was expected to have been fully completed by the end of 1979. It was not fully completed by that time to the extent of the equivalent of \$2.9 million. Steps have been taken by UNDP to complete this exchange during 1980. In the other case, local political circumstances in a country resulted in the cessation of the programme in that country in 1979 and the necessity of adding UNDP holdings of that country's currency - amounting to the equivalent of approximately \$3 million - to the non-convertible accumulated currencies. Efforts are being made by UNDP to negotiate the conversion of these holdings in 1980.

58. As decided by the Governing Council, efforts are continuing to be made to reduce the balances of non-convertible currencies held by UNDP. In this process, the co-operation of all executing agencies is continuously sought. UNDP also issues a monthly list of all accumulated non-convertible currencies held by UNDP. One of the executing agencies of UNDP is also engaged, in co-operation with UNDP,

in attempting to utilize a substantial amount of these currencies for a special purpose. In this connexion, the Administrator requested the recently established Resources Office of the Bureau for Finance and Administration, to not only follow up on the matters mentioned above but, more generally, to assist in devising and implementing policies and schemes, including both project and financial activities, for the maximum utilization of accumulating non-convertible currencies.

(b) Collection of government contributions

59. The Board of Auditors has again commented on the difficulties encountered by UNDP in its efforts to collect overdue amounts from contributing Governments and have noted that the total contributions outstanding as at 31 December 1979 were over \$75 million, including \$5.3 million which is over three years in arrears. While recognizing the efforts made by the Administrator to reduce the outstanding amounts, the Board is nevertheless concerned about the practice of reflecting old and unpaid contributions as accounts receivable.

60. The total amount of government contributions outstanding as at 31 December 1979 was \$75.9 million, compared with \$47.0 million at the end of the previous year, representing an increase of \$28.8 million.

61. This increase was mainly attributable to an increase of \$17.1 million in voluntary pledges outstanding which, in turn, was the result of a delay in the payment by one Government of a part of its 1979 pledge. That amount, \$18 million, was paid in early 1980. If this amount is subtracted, the level of arrears would actually have been slightly reduced from 1978 to 1979, despite the rise in the level of voluntary contributions pledged from \$444.6 million in 1978 to \$576.9 million in 1979. There was also an increase of \$6.5 million in the level of cost-sharing contributions outstanding. While these contributions, which supplement the funds available to recipient Governments under the IPFs, constitute an increase in contributions receivable for accounting purposes, in the final analysis that Government is automatically liable for the amount because expenditures are not incurred against cost-sharing funds unless and until the respective cost-sharing contributions have been received. Consequently, these arrears cannot affect UNDP cash resources for its other programmes. In most cases, arrears in the payment of cost-sharing contributions represent slippages in project delivery and only mean that actual delivery is lagging behind the target dates contained in the project budgets and schedules for the payment for these contributions. Such "arrears" are adjusted when the respective project budgets are revised and thereby these apparent arrears - which were not required for expenditure purposes or, in fact, collectable at that time - "disappear" from the amounts outstanding for the previous year.

62. With respect to the \$5.3 million outstanding for over three years, the major portion of this, \$4.3 million, represented arrears of assessed programme costs for 1976 and prior years. At its twenty-seventh session, in 1980, the Governing Council was asked to decide and has agreed that assessed programme costs which cannot be collected by the end of 1980 be charged to the IPFs of the respective Governments. Also, as explained in paragraph 14 above, in accordance with decisions made by the Governing Council at its twenty-sixth session in 1979, \$1.2 million was written off in 1979 in respect of uncollectable government cash counterpart contributions for 1972 and prior years. Other government cash counterpart contribution amounts outstanding for 1976 and prior years will either be collected or charged to the IPFs of the respective countries in 1980.

(c) Unidentified bank deposits

63. The Board of Auditors observed that over \$352,000, representing unidentified bank deposits, some dating back to 1971, were recorded in a suspense account as at 31 December 1979. The Board has recommended that amounts of this kind, which cannot be identified after more than two years, be cleared by crediting them to miscellaneous income.

64. The auditors have noted that UNDP is making one further attempt to identify these outstanding items and agrees with this recommendation for future treatment. UNDP has made many efforts to identify these assets so that they could be properly credited. Despite the lack of previous success, UNDP has again contacted the banks involved and is reviewing the responses to determine what further action should be taken. Naturally, proper crediting is the objective. But where this review does not produce further actionable information or pursuable leads, the remaining unidentified amounts received in 1977 and prior years will be credited to miscellaneous income in 1980.

(d) Levels of field office imprest accounts

65. Noting that field office balances in excess of established levels amounted to \$1.3 million as at 31 December 1979, the Board of Auditors stated that it believed that closer attention should be paid to keeping imprest accounts at a level consistent with immediate operational needs, while recognizing that there might be extenuating local conditions to consider.

66. As stated in the response to the report of the Board of Auditors in 1978, UNDP funding of field offices must and does take into consideration current local conditions, the currencies involved, the role of UNDP field offices in the countries and prevailing bank transfer mechanisms. With respect to the total of \$1.3 million at the end of 1979 noted by the auditors as apparently in excess of established levels, the composition of this amount is as follows:

(a) Other organizations deposited \$1.1 million in 1979 with UNDP to meet non-UNDP funded activities. Of this amount, \$0.8 million had been disbursed by 31 December 1979, leaving a credit balance of \$0.3 million as at 31 December 1979. The \$0.3 million was held in two countries. These balances do not, therefore, reflect holdings of UNDP funds.

(b) The equivalent of \$0.7 million resulted from a Government deposit in local currency in a field office account. Actually, in this case, while the amount may appear to be an excess funding, in fact, the amount could not be withdrawn, transferred or otherwise utilized. The purpose of the payment was not originally specified, but has since been identified as being due in United States dollars. The original deposit has been refunded to the Government, payment obtained in United States dollars and the replenishment adjusted accordingly.

(c) Of a total of \$1.8 million paid in local currency in 1979 by Governments into the resident representative accounts of three other countries, the equivalent of \$0.2 million represented the unspent balance of these local currencies as at 31 December 1979. In accordance with procedures which have been implemented over the past four years, in such cases further funding from Headquarters is automatically terminated until these local currency contributions (which cannot be invested, transferred or otherwise utilized) have been fully spent by the field office. The action taken was both timely and proper.

(d) \$46,000 represents additional funds provided by UNDP to one field office where, because of local difficulties, the office was closed and reopened in 1979. Considerable problems were experienced in obtaining regular and accurate reports. Moreover, in situations of this kind, where evacuation of staff is probable, it is UNDP practice to provide some additional funds for flexibility and contingency purposes.

(e) The balance of \$43,400 was held in four other offices. While the amount is very small - total normal imprest levels per month average \$37,710,000 - even these balances in part reflect special procedures established by UNDP for year-end, when disbursements are generally the highest and when, because of holidays, difficulties are encountered if the transfer of additional funds should become necessary late in the month. Consequently, an estimate of each country's requirements is made and the funds are remitted early in the month to ensure timely receipt by the field office in December. The accuracy of these estimates is reflected in the minimal amounts held in these four countries.

67. UNDP continuously strives to monitor and control the level of funds held in UNDP field offices. In spite of the substantial increase in the level of the programme over the past years, funds held in UNDP field offices have only minimally increased. Actually, only the total of \$89,400 explained in paragraphs (d) and (e) above could conceivably be considered as being above the established levels. It should further be noted that this amount, involving five field offices and fully explained above, is in respect of established levels for imprest accounts of \$2,730,000. UNDP hopes that the explanations provided above will, upon analysis and reflection, indicate that close and effective attention is being given to the imprest levels.

Expendable and non-expendable property (para. 7)

(a) Unauthorized purchases

68. The Board of Auditors has noted instances of purchases by field offices made without proper authority. UNDP recognizes that this does occur from time to time. The Maintenance and Operations Services Section maintains controls to the extent considered feasible without unduly hampering field operations. Infractions are immediately followed up with the field offices concerned. However, a review is currently being made to determine whether present controls and limits may be unnecessarily restrictive.

(b) Delays in reporting losses

69. The Board of Auditors has noted that some field offices did not regularly and promptly report losses of equipment and supplies to headquarters and emphasized that losses should be reported as soon as they are detected.

70. As soon as the Maintenance and Operations Services Section is made aware of such losses, immediate notification is sent to the field office requesting the details of the loss and the reasons for any delay in reporting. Moreover, in some instances lost or stolen equipment is reported to headquarters with insufficient data and documentation (such as police reports, statements of staff members, etc.) which necessarily results in delays in submitting cases for write-off to the UNDP Headquarters Property Survey Board.

(c) Inventory reports

71. The Board of Auditors has stated that it has noted many instances of delays in submitting inventory reports from project offices to headquarters, and that these reports were in many cases not prepared after physical verification.

72. The Office for Projects Execution agrees that some field project offices have not submitted their reports by the date stipulated for submission in the relevant instructions. The resident representatives concerned have been reminded of this requirement and that physical verification of non-expendable equipment held on behalf of projects should be carried out prior to the submission of the inventory report.

(d) Inventory control

73. The Board of Auditors has observed that in some cases drivers' log sheets, vehicle listing cards, stock cards and other inventory records were not maintained, or not properly maintained, in field offices.

74. The failure to maintain proper records of this kind is acted upon by the Maintenance and Operations Services Section as soon as such cases come to its notice, usually through a report by the Internal Audit Staff. The Resident Representative concerned is reminded of the requirements of the current instructions, requested to ensure that they are observed and to take such other corrective action as may be required.

Personnel matters (para. 9)

75. The Board of Auditors has noted that the UNDP has carried out the recommendations of the auditors in regard to leave and attendance records and salary increments.

76. The Board of Auditors has also noted that significant amounts were due from staff members who had already separated from UNDP. With respect to the amounts due from separated staff members, intensive efforts are made to contact staff members who have left the organization and recover amounts due from them. These efforts are quite successful, but naturally there is a lag before collections against amounts found in a current audit can be secured and reflected. The amount due and uncollected for 1977 and prior years, which relates mainly to staff members who served in UNDP field offices, is approximately \$12,000. Action will be taken in 1980 to write-off any amounts which appear to be irrecoverable for these prior years.

Travel (para. 10)

(a) Outstanding travel advances

77. Noting that in many cases travel advances have been outstanding for extended periods, and that further advances have been made to persons who already had more than two uncleared travel advances, the Board of Auditors has recommended that the granting of advances should be limited in respect of persons who had not accounted for previous advances and that more prompt follow-up and collection of advances should be made.

78. A detailed review of all procedures relating to travel has been carried out by UNDP. One of the recommendations resulting from this review, which UNDP intends to put into effect during 1980, is that staff members should be requested to submit their claims promptly, thereby liquidating their travel advances, and should be advised that they will not receive additional travel advances if they have not yet submitted their claims in respect of two previous travel advances for official travel from the same duty station. UNDP has also given priority to the clearance of all outstanding travel advances for 1978 and prior years, as recommended by the auditors.

(b) Unused air tickets

79. The Board of Auditors has recommended closer monitoring of outstanding amounts due in respect of unused air tickets and that immediate collection action should be taken on such items in future.

80. UNDP agrees with this recommendation. Practically all the amounts concerned arise from travel arrangements made by field offices. However, experience with airlines and ticket agents all over the world has shown that recovery is not always possible, despite the best efforts of UNDP field staff with such assistance as is possible from headquarters. Nevertheless, the current procedures are again being reviewed in an effort to further improve control and an intensive effort is under way to follow up on all amounts outstanding.

Integrated Systems Improvement Project (ISIP) (para. 11)

81. The Board of Auditors has observed that under ISIP, progress in designing new financial and programme management systems has been achieved and that implementation is on schedule so that the majority of these systems should be in operation during 1980. They have pointed out that they took these developments into consideration in their audit work for 1979 and have identified issues relating to budgetary control, periodic financial statements and allocations to agencies which should be accommodated within the new system as they are introduced.

82. In connexion with the new systems being developed for budgetary control, the auditors have expressed the view that the new system should incorporate a regular (quarterly) analysis of variances between budgeted and actual expenditures. UNDP agrees that regular comparison of actual expenditures with budgeted estimates is an essential feature of a budgetary control system. The biennial budget for 1980-1981 has been built up from the amounts separately identified for each of the two years. The Budget Section will issue and control the allotments, initially on an annual basis for 1980. The new appropriation/allotment/expenditure control system, which will be phased into operation in 1980, has been structured to provide the capacity to analyse actual expenditures at a frequency of at least once a month and, based on actual expenditure data received, to make expenditure projections for the remainder of each year and to compare these projections with the allotments issued. Given this system of control, it might not be necessary to break down the allotments into quarterly segments, but, as the system progresses, every consideration will be given to achieving the objectives of the auditors' suggestion.

83. The Board of Auditors has correctly noted that more up-to-date accounts and more timely reporting are expected to be among the major benefits of the new

accounting systems being developed as part of ISIP. It must be borne in mind, however, that, in so far as UNDP depends heavily on widely dispersed sources of accounting information external to the organization in a number of crucial areas (namely agencies, field offices and banks), even after the introduction of the new systems a certain time interval is bound to elapse before all the data necessary for the production of accurate and timely financial statements can be received.

84. With respect to allocations issued to agencies, the Board of Auditors has correctly observed that UNDP has consulted with the agencies and is developing procedures to satisfy itself that the allocations reported by them are reconciled with UNDP records. The major causes of differences existing between the allocations as recorded by the agencies and those recorded in the UNDP data base are:

(a) Approval concept. Only fully signed documents, including the signature on behalf of UNDP, are processed for data entry into the UNDP system; some agency data bases contain projects not yet fully approved. From their standpoint this is understandable and, perhaps, necessary.

(b) Error checking procedures. Whereas fully signed project/revision documents constitute binding allocations and are recorded as such by agencies, validation procedures at UNDP headquarters often reveal arithmetic or other errors which, if they cannot be corrected by data management staff, require correspondence with originating field offices for clarification. Therefore the interval of time between the date of signature and the date on which the respective project allocation is reported in the UNDP data base may be greater than allocation recording by agencies.

The new ISIP systems being developed in the area of project and programme management are aimed at reducing this delay substantially by streamlining the existing procedures for transmitting, verifying and recording such data. It is expected that once the new ISIP systems are fully operational, the differences between agency and UNDP records on allocations will be substantially reduced and the reconciliation process considerably simplified.

85. The Board of Auditors also observed that the level of unspent allocations amounted to over \$1 billion. In this connexion, it should be pointed out that, according to UNDP records, out of a total amount of \$1.2 billion for all sources of funds except government cash counterpart, only \$0.2 billion represents an amount originally budgeted for expenditure by 31 December 1979 and that even this will be rephased into project budgets for 1980 and future years in the course of the mandatory project revision exercise in 1980. The remaining amount of \$1 billion represents unspent allocations for 1980 and future years and is made up as follows: \$606 million for 1980; \$302 million for 1981; \$73 million for 1982; \$17 million for 1983; \$2.6 million for 1984; and \$0.4 million for 1985.

#### Assets valuation (para. 12)

86. UNDP notes that the Board of Auditors, in view of their concern regarding the ultimate utilization or realization of accumulated non-convertible currencies recorded at a value of \$44 million (see paras. 56-58 above), and of old unpaid contributions of over \$5 million (see para. 62 above), have qualified their opinion on the 1979 financial statements.

Agencies' statements (paras. 13 and 14)

87. The Board of Auditors has explained that, as in the past and in accordance with UNDP financial regulation 15.2, it has relied on the audit certificates provided by the external auditors of the executing agencies in respect of amounts reported by those agencies and included in the financial statements of UNDP.

Comments on matters dealt with in the 1978 report (para. 15)

88. The Board of Auditors has confirmed that all matters contained in its 1978 report have been dealt with by UNDP to its satisfaction or have been raised again in the report for 1979 (sect. II below), with the exception of the recommendations to disclose in the notes to the financial statements the value of fixed assets and the estimated value of significant contributions in kind.

89. With respect to the value of fixed assets, as stated in the Administrator's response to the 1978 report of the Board of Auditors, 31/ UNDP is not certain that the information which could be made available is truly significant in view of the rapidly changing composition of these assets and the time and cost which would be involved to ensure an accurate valuation, since the values which can be reported are kept only at original cost and would have to be adjusted for depreciation or appreciation to be meaningful. For information, however, the value of all non-expendable equipment held by UNDP as at 31 December 1979 can be stated in terms of original cost as follows:

	<u>United States dollars</u>
Held by UNDP field offices	9,311,820
Held by UNDP headquarters, New York (includes \$23,000 in respect of the United Nations Revolving Fund for Natural Resources Exploration and \$14,200 in respect of the United Nations Trust Fund for Sudano-Sahelian Activities)	<u>1,137,800</u>
Total	<u>10,449,620</u>

In addition, UNDP has purchased residential property in one country to house the Resident Representative; the purchase price was \$105,442.

90. With respect to the auditors' recommendation to disclose the estimated value of contributions in kind, UNDP has further reviewed this matter as indicated in the response to the report of the Board of Auditors for 1978. 32/ In view of the many difficulties involved in obtaining accurate and meaningful values for contributions in kind, including the difficulty of establishing a reliable and consistent basis for each country, for ascribing values and for keeping them up-to-date, and of the significant time and staff cost that such an effort would require, UNDP does not believe that implementing this recommendation is justified in relation to the usefulness, reliability and cost/benefit likely to be obtained.

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31/ Official Records of the General Assembly, Thirty-fourth Session, Supplement No. 5A (A/34/5/Add.1), chap. I, para. 65.

32/ Ibid., para. 66.



Administrator's concluding comments

91. In conclusion, the Administrator would like to thank the Board of Auditors and the staff assisting the Board for their valuable contribution to the work of UNDP and to express his appreciation for their co-operation and assistance in conducting the review of UNDP financial matters.

## II. REPORT OF THE BOARD OF AUDITORS

### Introduction

1. As required by General Assembly resolution 74 (I) and article XV of the Financial Regulations of the United Nations Development Programme, the Board of Auditors has audited the accounts of UNDP for the year ended 31 December 1979.
2. The examination was made in accordance with article XIII of the Financial Regulations of the United Nations and the annex thereto and with the common auditing standards adopted by the Panel of External Auditors of the United Nations, the Specialized Agencies and the International Atomic Energy Agency. The examination was carried out at UNDP headquarters in New York and at 20 field offices. In addition, a number of projects in other locations were reviewed.
3. During the current year, the Board of Auditors once again conducted audits on an integrated basis. After each audit, whether at headquarters or field offices, management letters were issued to the Administrator of UNDP and to other members of his staff. These practices have helped in maintaining a continuous dialogue with the Administration. We have discussed all our observations with the UNDP Administration and where appropriate, their views have been reflected in this report. The following sections deal with the matters which, in the view of the Board, should be drawn to the attention of the General Assembly.

### Internal review and monitoring system

4. Our report for the year ended 31 December 1978 33/ stated that UNDP, as a highly complex, diversified and decentralized organization, must have at its disposal the management tools and techniques required to assess the systems and controls used to manage the resources for which it is responsible. In particular, we commented on the need to upgrade the internal audit function and to give greater priority to the review and analysis of the financial statements and audit reports of the participating and executing agencies. We have followed up on the action taken on these two important areas of internal review and have also examined the extent to which the financial activities of field offices are monitored and controlled at headquarters.

#### (a) Internal audit

The professional staff of the internal audit service has increased from four to six, and the terms of reference call for audit coverage to be provided to headquarters activities as well as field offices. We are concerned, however, that the upgrading of the level of posts stated in the Administration's 1978 financial report 33/ was not fully achieved. Moreover, we are not convinced that a staff of six is sufficient to provide full audit coverage of all headquarters functions of UNDP and UNFPA in addition to the 111 field offices and the numerous projects and activities around the world.

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33/ Ibid., Supplement No. 5A (A/34/5/Add.1), chap. IV.

(b) Participating and executing agencies

UNDP has improved the review and analysis of participating and executing agencies' financial statements and the follow-up of reports made by their external auditors. We believe this to be an essential element of the internal review process and urged UNDP to continue to give this function the priority it deserves.

(c) Review of field office accounts

Monthly accounts are submitted by field offices to headquarters and represent an important tool for monitoring the activities of field offices as well as enforcing financial discipline. Our review of this process indicated that not all field office accounts were received regularly and promptly at headquarters. We also observed a considerable backlog of work at headquarters resulting in many accounts remaining unchecked for lengthy periods of time. The combination of these two factors has had an adverse effect on the adequacy of the internal review and monitoring system. The Administration has acknowledged the difficulties encountered in this area. It has taken steps to reduce the delays in getting accounts from the field offices and to eliminate the backlog in carrying out the examination of monthly field office accounts.

5. We continue to believe that the internal review and monitoring system is vitally important to the effective management of UNDP and recommend that the Administration pay increased attention to these issues.

Cash management

6. The Board continues to be concerned by the problems associated with the increasing accumulation of non-convertible currencies and difficulties in collecting and identifying Government contributions.

(a) Accumulated non-convertible currencies

The Administration, with the co-operation of other agencies of the United Nations, has made considerable efforts to increase the utilization of non-convertible currencies. Despite the Administration's belief that there would be a reversal of the trend of increase in 1979, the recorded amount of accumulated non-convertible currencies, however, has increased from approximately \$43 million in 1978 to over \$44 million as at 31 December 1979.

(b) Collecting of government contributions

Again, this year, we feel obliged to comment on the difficulties encountered by the Administration in its efforts to collect overdue accounts from contributing Governments. As at 31 December 1979, outstanding amounts totalled over \$75 million. Included in this amount is \$5.3 million which is over three years in arrears, a reduction from \$6 million in the previous year. The Board of Auditors recognizes the efforts made by the Administration to reduce the outstanding amounts, but is concerned about the practice of reflecting old and unpaid contributions as accounts receivable.

(c) Unidentified bank deposits

During our audit, we noted over \$352,000 of unidentified bank deposits, some dating back to 1971. They were held in a suspense account and recorded as accounts payable. In our view, after concerted efforts have been made to identify such deposits, they should be removed from accounts payable and treated as miscellaneous income. The Administration has begun one further attempt to identify these outstanding items and has agreed with our recommendations for future treatment.

(d) Levels of field office imprest accounts

In our audit report for the year ended 31 December 1978, we noted that field offices' balances in excess of established levels amounted to \$2.7 million. For the year ended 31 December 1979, the amount is \$1.3 million, and while we recognize that there may be extenuating local conditions to consider, we believe that closer attention should be paid to keeping imprest accounts at a level consistent with immediate operational needs.

Expendable and non-expendable property

7. Our review of the handling of expendable and non-expendable property was conducted at UNDP headquarters and in field offices. We made a number of recommendations for local and system-wide improvements, including the areas noted below.

(a) Unauthorized purchases

We noted instances of purchases by field offices without authority. The Administration advised us that these were exceptions to the rule and that it follows up such infractions as they occur.

(b) Delays in reporting losses

We noted that some field offices did not regularly and promptly report losses of equipment and supplies to headquarters. We emphasized that losses should be reported as soon as they are detected.

(c) Inventory reports

We noted many instances of delays in submitting inventory reports from project offices to headquarters. Inventory reports in many cases are also not prepared after physical verification. The Administration has taken steps to remedy the defects.

(d) Inventory control

We reported on cases where drivers' log sheets, vehicle listing cards, stock cards and other inventory records were not maintained properly in field offices. In many cases, inventory cards and stock registers are not maintained. We made appropriate recommendations for improvements and have been assured that steps will be taken to upgrade the quality of record-keeping in the field.

8. From these observations, we conclude that improved supervision and monitoring

of field office documentation are required before UNDP can rely on the documentation as useful management information or as an element of internal control.

### Personnel matters

9. Our audit included a review of payroll and other personnel systems. We made a number of specific observations designed to improve procedures and internal controls.

#### (a) Amounts due from employees

We noted that significant amounts were due from staff members who had already separated from UNDP. The Administration has indicated that a concerted effort is being made to recover all outstanding amounts and a review of existing procedures is under way.

#### (b) Leave and attendance records

We noted discrepancies in the maintenance of leave and attendance records and a duplication of record-keeping both in the field and headquarters. Accordingly, we made recommendations for improvements that have been acted upon by the Administration.

#### (c) Salary increments

We observed that within-grade salary increments are awarded without the formal approval of the employee's supervisor. This practice creates the impression that such increases are automatic. It is also inconsistent with the Staff Rules of the United Nations. Consequently, we recommended that increment slips be approved before increments are awarded and paid. The Administration has now implemented the recommendation.

### Travel

#### 10. (a) Outstanding travel advances

Travel advances to UNDP officials increased from over \$226,000 at the end of 1978 to almost \$300,000 at 31 December 1979. We noted many cases where advances had been outstanding for extended periods, and found that further advances were made to persons who had more than two uncleared advances against them. We recommended that policies should be developed to limit the granting of advances to individuals who had not accounted for previous advances, and that procedures should be introduced to ensure prompt follow-up and collection. We understand that these questions will be considered in connexion with the study recently completed under the auspices of the Integrated System Improvement Project. In the meantime, priority should be given to clearing the outstanding advances made in 1978 and prior years.

(b) Unused air tickets

We noted that there were unpaid refund claims for unused airline tickets dating back to 1971 against the travel agent. In our view, there is a need for closer monitoring of outstanding accounts of this nature, and immediate collection action should be taken on the specific items in question.

Integrated Systems Improvement Project (ISIP)

11. Progress has been made in designing the new financial and programme management systems, the majority of which should be put into operation during 1980. The implementation is on schedule and our audit work for the year took these developments into consideration. A number of issues we raised with the Administration may be accommodated within these new systems as they are introduced.

(a) Budgetary control

We noted that the present system does not provide a quarterly comparison of budget with actual expenditure figures. We are of the view that a regular analysis of variances between budgeted and actual expenditures is a valuable element of financial management and control and we believe that this feature should be incorporated in the over-all budget system.

(b) Periodic financial statements

There have been delays in the preparation and issue of the periodic financial statements. It is expected that more up-to-date accounts and more timely reporting will be among the major benefits of the new accounting system being developed as part of the Integrated Systems Improvement Project.

(c) Allocation to agencies

In our 1978 report, we noted that there were no effective reporting and reconciliation procedures for the unspent allocations by participating and executing agencies. UNDP has conducted a series of high-level consultations with the agencies designed to improve management control and will develop procedures to satisfy itself that the allocations reported by the agencies are reconciled with UNDP records. At 31 December 1979, unspent allocations amounted to over \$1 billion.

Asset valuation

12. The Board's opinion of the financial statements is subject to the ultimate utilization or realization of accumulated non-convertible currencies of \$44 million, and old unpaid contributions of over \$5 million pledged by Governments. These matters were discussed in more detail in paragraph 6.

Agencies' statements

13. The financial statements of UNDP include amounts reported by the participating and executing agencies. As in the past, the Board of Auditors, with regard to the

agreement between UNDP and the participating and executing agencies and to UNDP financial regulation 15.2, has not audited these balances, which aggregate approximately 80 per cent of total UNDP programme expenditure, but has relied on certificates provided to UNDP by the agencies' external auditors.

14. As auditors for the United Nations, we have reviewed the various United Nations entities which are participating and executing agencies for UNDP. In addition, audit certificates have been received from the external auditors of most of the other principal participating and executing agencies.

Comments on matters dealt with in the 1978 report

15. The matters contained in our 1978 report have been dealt with to our satisfaction or have been raised again in this report, with the exception of our recommendations to disclose the value of fixed assets, notably equipment and automobiles, and the estimated value of significant contributions in kind by way of notes to the financial statements.

Acknowledgment

16. The Board of Auditors wishes to express its appreciation for the co-operation and assistance extended by the Administrator of the United Nations Development Programme, his officers and members of their staff.

(Signed) J. J. MACDONELL  
Auditor General of Canada

(Signed) Ahenkora OSEI  
Auditor General of Ghana

(Signed) Osman Ghani KHAN  
Comptroller and Auditor General  
of Bangladesh

### III. AUDIT OPINION

We have examined the following appended financial statements, numbered I to XII, properly identified, and relevant schedules of the United Nations Development Programme for the year ended 31 December 1979. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances. As a result of our examination, we are of the opinion that the financial statements properly reflect the recorded financial transactions for the year, which transactions were in accordance with the Financial Regulations and legislative authority, and present fairly the financial position as at 31 December 1979, subject to the observations contained in paragraph 12 of our audit report.

(Signed) J. J. MACDONELL  
Auditor General of Canada

(Signed) Ahenkora OSEI  
Auditor General of Ghana

(Signed) Osman Ghani KHAN  
Comptroller and Auditor General  
of Bangladesh

June 1980



IV. ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1979

## Statement I

UNEP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Statement of income and expenditure for the year  
ended 31 December 1979

(United States dollars)

<u>1978</u>		<u>1979</u>
<b>INCOME</b>		
Contributions from Governments		
593 064 194	Voluntary pledges	(Schedule 1) 679 460 104
2 098 109	Assessed programme costs	(Schedule 2) 456 730
8 027 036	Voluntary pledges for the Special Measures Fund	
44 391 340	for the Least Developed Countries	(Schedule 1) 11 481 799
6 560 049	Cost-sharing contributions	(Schedule 3) 41 910 319
	Cash counterpart contributions for projects	(Schedule 4) 3 391 814
654 140 728		<u>736 700 766</u>
	Less: Exchange adjustments on collection of contributions	(Note 1(c)) 285 938
288 133		<u>736 414 828</u>
653 852 595		
	Donations	42 314
13 085	Miscellaneous income	(Schedule 5) 62 445 754
49 555 899		<u>62 488 068</u>
49 568 984		
703 421 579	<b>TOTAL INCOME</b>	<u>798 902 896</u>
<b>EXPENDITURE</b>		
Programme expenditure		
387 492 021	From indicative planning figures for projects	(Schedule 6) 482 791 821
2 283 047	From the Programme Reserve	(Schedule 6) 2 517 707
3 618 724	From the Special Industrial Services	(Schedule 6) 4 661 631
5 358 719	From the Special Measures Fund for the Least	
30 492 124	Developed Countries	(Schedule 6) 9 776 653
6 354 393	From Government cost-sharing contributions	(Schedule 6) 43 186 002
	From Government cash counterpart contributions	(Schedule 6) 4 666 797
435 599 028		<u>547 600 611</u>
	Reimbursement of programme support costs to participating and executing agencies	(Schedule 6) 73 212 720
58 027 281		<u>620 813 331</u>
493 626 309		
1 145 295	Expert hiatus financing and extended sick leave costs	1 212 098
240 279	Adjustments to prior year's programme expenditure and programme support costs	<u>985 743</u>
495 011 883		<u>623 011 172</u>
63 556 820	UNDP administrative and programme support costs	(Schedule 7) 76 083 892
558 568 703	<b>TOTAL EXPENDITURE</b>	<u>699 095 064</u>
144 852 876	<b>EXCESS OF INCOME OVER EXPENDITURE</b>	(Statement V) <u>99 807 832</u>

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed)

Nissim TAL  
Acting Director  
Division of Finance

## Statement II

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Balance sheet excluding the Operational Reserve  
as at 31 December 1979

(United States dollars)

<u>1978</u>	ASSETS	<u>1979</u>
	Cash	
5 772 960	Convertible currencies	11 550 803
1 855 024	Usable non-convertible currencies	1 210 682
42 994 136	Accumulated non-convertible currencies	44 259 278
14 903 710	Imprest cash at field offices	28 662 511
65 525 830		85 683 274
-	Government letters of credit	70 120 000
354 979 611	Investments	321 422 707
3 127 862	Housing loans	-
423 633 303		477 225 981
	Advances and accounts receivable	
36 208 399	Operating funds provided by UNDP to participating and executing agencies	31 418 495
-	Due from the United Nations Fund for Population Activities	5 242 607
5 580 842	Due from trust funds administered by UNDP	1 567 899
20 476 610	Other accounts receivable and deferred charges	32 894 123
7 748 671	Accrued interest	9 510 946
70 014 522		80 634 070
-	Investments of the Reserve for Construction Loans to Governments	25 000 000
47 037 580	Contributions pledged by Governments for current and and prior years	75 826 606
540 685 405		658 686 657
	LIABILITIES AND RESERVES	
	Liabilities	
52 303 844	Accounts payable	69 364 836
100 954 427	Unliquidated obligations of participating and executing agencies	124 501 034
1 549 902	Due to United Nations	3 588 221
1 960 771	Due to the United Nations Fund for Population Activities	-
1 138 576	Due to trust funds administered by UNDP	2 409 198
2 464 633	Junior Professional Officers' Programme	663 258
160 372 153		200 526 547
47 037 580	Contributions pledged by Governments	75 826 606
	Unexpended contributions	
19 988 887	For the Special Measures Fund for the Least Developed Countries	21 694 033
42 774 595	For government cost-sharing contributions	36 672 616
4 813 486	For government cash counterpart contributions	3 469 144
67 576 968		61 835 790
	Reserves	
-	Reserve for construction loans to Governments	25 000 000
50 000 000	Due to Operational Reserve	-
215 698 704	Revenue reserve	295 497 714
265 698 704		295 497 714
540 685 405		658 686 657

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) Nissim TAL  
Acting Director  
Division of Finance

Statement III

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Statement of the Operational Reserve  
as at 31 December 1979

(United States dollars)

<u>1978</u>			<u>1979</u>
	ASSETS		
100 000 000	Investments	(Schedule 11)	150 000 000
<u>          </u>			<u>          </u>
	Representing:		
150 000 000	Authorized level of the Operational Reserve		150 000 000
<u>  50 000 000</u>	Less: Amount due from United Nations Development Programme	(Statement II)	<u>          -</u>
<u>100 000 000</u>			<u>150 000 000</u>

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) . Nissim TAL  
Acting Director  
Division of Finance

## Statement IV

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Statement of changes in financial position for the year ended 31 December 1979 a/

(United States dollars)

<u>1978</u>		<u>1979</u>
	SOURCE OF FUNDS	
703 421 579	Total income for the year (Statement I)	798 902 896
224 301	Decrease in housing loans	154 598
7 377 047	Decrease in non-interest-bearing note	-
-	Decrease in operating funds provided to agencies	4 789 904
68 902 125	Increase in liabilities	40 154 394
<u>779 925 052</u>	<u>Total funds provided</u>	<u>844 001 792</u>
	APPLICATION OF FUNDS	
558 568 703	Total expenditure for the year (Statement I)	699 095 064
1 000 000	Transfer from revenue reserve to United Nations Volunteers programme	750 000
-	Transfer of investments to the Reserve for Construction Loans to Governments	22 026 736
8 183 847	Increase in operating funds provided to agencies	-
17 846 881	Increase in accounts receivable	15 409 452
85 000 000	Transfer of investments to the Operational Reserve	50 000 000
<u>670 599 431</u>	<u>Total funds used</u>	<u>787 281 252</u>
109 325 621	INCREASE IN CASH AND INVESTMENTS	56 720 540
<u>311 179 820</u>	Cash and investments at beginning of year	<u>420 505 441</u>
	Increase (decrease) in cash and investments:	
107 030 711	In convertible currencies	54 926 569
(512 128)	In usable non-convertible currencies	1 517 305
2 807 038	In accumulated non-convertible currencies	276 666
<u>109 325 621</u>		<u>56 720 540</u>
<u>420 505 441</u>	Cash and investments at end of year	<u>477 225 981</u>

a/ Exclusive of the investments of the Operational Reserve and of the Reserve for Construction Loans to Governments and inclusive of government letters of credit.

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed)

Nissim TAL  
Acting Director  
Division of Finance

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Summary of movement in subsidiary programme funds and revenue reserve for the year ended 31 December 1979  
(United States dollars)

	Special Measures Fund for the Least Developed Countries	Government cost-sharing contributions	Government cash counterpart contributions	Revenue reserve	Total
Balance at 1 January 1979	19 988 887	42 774 595	4 813 486	215 698 704	283 275 672
Excess of income over expenditure (expenditure over income)	1 705 146	(6 101 979)	(1 344 345)	105 549 010	99 807 832 <sup>a/</sup>
Transfer from revenue reserve to United Nations Volunteers programme (Note 10)	-	-	-	(750 000)	(750 000)
Transfer from revenue reserve to the Reserve for Construction Loans to Governments (Note 8)	-	-	-	(25 000 000)	(25 000 000)
Total movement during year	1 705 146	(6 101 979)	(1 344 345)	79 799 010	74 057 832
Balance at 31 December 1979 (Statement II)	21 694 033 (Schedule 14)	36 672 616 (Schedule 15)	3 469 141 (Schedule 16)	295 497 714	357 333 504

<sup>a/</sup> As shown in statement I.

The accompanying notes are an integral part of the financial statement.

CERTIFIED CORRECT

Nissim TAL  
Acting Director  
Division of Finance

(Signed)

Statement VI

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

United Nations Development Programme as an executing  
agency for its projects

Status of funds as at 31 December 1979

(United States dollars)

<u>1978</u>		<u>1979</u>
(2 223 053)	Balance at beginning of year	(7 685 841)
33 209 245	Add: Cash drawings, interoffice vouchers and other charges (net)	46 882 080
4 586	Miscellaneous income and exchange adjustments (net)	21 161
<u>218 104</u>	Miscellaneous items refunded to UNDP (net)	<u>8 035</u>
31 208 882		39 225 435
	Less: Expenditure during 1979	
	For projects:	
	Executed by the Office for Projects Execution	43 845 392
	Executed by the United Nations Volunteers programme	1 343 752
36 459 984	Executed jointly by Unit for Europe and the Economic Commission for Europe	<u>485 491</u>
	For support costs:	
	Administrative costs of the Office for Projects Execution (Schedule 8)	1 752 684
	Costs of support services for UNDP- executed projects (Schedule 9)	773 679
<u>2 434 739</u>	Support costs paid by the Office for Projects Execution to associated agencies (net) (Note 11)	<u>157 618</u>
38 894 723		<u>2 683 981 a/</u>
		48 358 616
(7 685 841)	Balance at end of year	(9 133 181)
	Represented by:	
(7 685 841)	Unliquidated obligations (Note 4)	(9 133 181)

a/ As shown in schedule 6.

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) Nissim TAL  
Acting Director  
Division of Finance

## Statement VII

## UNDP: TRUST FUNDS

Trust Fund for Assistance to Colonial Countries and Peoples

Status of funds as at 31 December 1979  
(United States dollars)

<u>1978</u>		<u>1979</u>
	<u>Income and expenditure for the year</u>	
28 575	Voluntary contributions from Governments (Schedule 17)	-
79 776	Interest income	64 680
<u>108 351</u>		<u>64 680</u>
	<u>Less: Expenditure</u>	
(348 029)	Project costs	(338 907)
(38 916)	Reimbursement of programme support costs to executing agencies	(32 974)
<u>(386 945)</u>		<u>(371 881)</u>
(278 594)	Excess of expenditure over income	(307 201)
<u><u>          </u></u>		<u><u>          </u></u>
	<u>Assets</u>	
	Cash	
381 931	Convertible currencies	62 713
623 090	Investments (Schedule 18)	789 634
524 816	Operating funds provided to executing agencies	379 450
1 607	Accrued interest	2 314
<u>1 531 444</u>		<u>1 234 111</u>
	Contributions pledged by Governments for current and prior years (Schedule 17)	100 000
<u>100 000</u>		<u>100 000</u>
<u>1 631 444</u>		<u>1 334 111</u>
	<u>Liabilities and reserve</u>	
60 709	Unliquidated obligations of executing agencies	37 527
16 647	Due to UNDP	49 697
<u>77 356</u>		<u>87 224</u>
<u>100 000</u>	Contributions pledged by Governments	100 000
	Reserve	
1 732 682	Balance 1 January	1 454 088
(278 594)	Less: Excess of expenditure over income	(307 201)
<u>1 454 088</u>	Balance 31 December *	<u>1 146 887</u>
<u>1 631 444</u>		<u>1 334 111</u>
* Represented by:		
	<u>1978</u>	<u>1979</u>
Unspent allocations	1 213 750	595 026
Unencumbered funds	240 338	551 851
	<u>1 454 088</u>	<u>1 145 887</u>

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) Nissim TAL  
Acting Director  
Division of Finance



Statement VIII  
UNDP: TRUST FUNDS  
United Nations Capital Development Fund

Status of funds as at 31 December 1979  
(United States dollars)

<u>1978</u>		<u>1979</u>
<u>Income and expenditure for the year</u>		
17 761 233	Voluntary contributions from Governments (Schedule 17)	23 887 107
-	Less: Exchange adjustments on collection of contributions	(143)
17 761 233		23 886 964
3 629 053	Interest income	6 639 223
657 729	Miscellaneous income	114 722
22 048 015		30 640 909
(10 229 767)	Less: Project expenditure (Note 14(a))	(8 943 351)
11 818 248	Excess of income over expenditure	21 697 558
 <u>Assets</u>		
Cash		
496 101	Convertible currencies	62 024
1 618 705	Usable non-convertible currencies	1 912 239
843 800	Accumulated non-convertible currencies	1 068 923
2 958 606		3 043 186
Investments (Schedule 18)		
50 766 916	Operating funds provided to co-operating agencies	51 297 658
1 335 935	Due from UNDP	596 529
25 147	Accounts receivable	2 012 616
471 289	Accrued interest	358 777
1 093 685		2 098 374
56 651 578		59 407 140
-	Investments of the operational reserve (Schedule 18)	20 000 000
-	Investments of the guaranty reserve (Schedule 18)	900 000
2 380 152	Contributions pledged by Governments for current and prior years (Schedule 17)	4 376 667
59 031 730		84 683 807
 <u>Liabilities and reserves</u>		
4 704 973	Accounts payable	5 064 700
730 541	Unliquidated obligations of co-operating agencies	2 328 818
5 435 514		7 393 518
2 380 152	Contributions pledged by Governments	4 376 667
Reserves		
39 397 816	Balance 1 January	51 216 064
11 818 248	Add: Excess of income over expenditure	21 697 558
51 216 064		72 913 622
-	Less: Transfer to operational reserve	20 000 000
-	Transfer to guaranty reserve	900 000
51 216 064	Balance 31 December *	52 013 622
-	Operational reserve (Note 14(b))	20 000 000
-	Guaranty reserve (Note 14(c))	900 000
51 216 064		72 913 622
59 031 730		84 683 807

* Represented by:	1978	1979	
Unspent allocations	44 384 151	73 476 367	
Unencumbered funds (allocations in excess of resources)	6 831 317	(21 452 745)	(Note 14(d))
	51 216 054	52 013 622	

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed)

Nissim TAL  
Acting Director  
Division of Finance

## Statement IX

## UNDP: TRUST FUNDS

United Nations Revolving Fund for Natural Resources ExplorationStatus of funds as at 31 December 1979

(United States dollars)

<u>1978</u>		<u>1979</u>
	<u>Income and expenditure for the year</u>	
4 075 757	Voluntary contributions from Governments (Schedule 17)	3 010 000
1 110 881	Interest income	1 954 517
55 422	Miscellaneous income	7 099
5 242 060		4 971 616
	<u>Less: Expenditure</u>	
(1 428 458)	Project costs	(2 012 412)
(24 078)	Reimbursement of programme support costs to executing agencies	(10 657)
(437 175)	Administrative costs (Schedule 19)	(532 933)
(1 889 711)		(2 556 002)
3 352 349	Excess of income over expenditure	2 415 614
	<u>Assets</u>	
	<u>Cash</u>	
51 316	Convertible currencies	525 813
17 014 971	Investments (Schedule 18)	19 347 820
34 753	Accounts receivable	47 811
346 733	Accrued interest	462 603
17 447 773		20 384 047
	<u>Contributions pledged by Governments for current and prior years</u>	
3 510 000	(Schedule 17)	3 510 000
20 957 773		23 894 047
	<u>Liabilities and reserve</u>	
69 022	Operating funds payable to executing agencies	85 727
107 861	Accounts payable	158 129
316 061	Unliquidated obligations of executing agencies	116 588
232 898	Due to UNDP	886 058
725 842		1 246 502
3 510 000	Contributions pledged by Governments	3 510 000
	<u>Reserve</u>	
13 369 582	Balance 1 January	16 721 931
3 352 349	Add: Excess of income over expenditure	2 415 614
16 721 931	Balance 31 December *	19 137 545
20 957 773		23 894 047
* Represented by:	<u>1978</u>	<u>1979</u>
Unspent allocations	6 587 823	13 756 452
Unencumbered funds	10 134 108	5 381 093
	16 721 931	19 137 545

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) Nissim TAL  
Acting Director  
Division of Finance

## Statement X

## UNDP: TRUST FUNDS

United Nations Trust Fund for Sudano-Sahelian Activities

Status of funds as at 31 December 1979  
(United States dollars)

<u>1978</u>			<u>1979</u>
	<u>Income and expenditure for the year</u>		
7 375 431	Voluntary contributions from Governments	(Schedule 17)	7 990 009
10 335	Donations		270
2 051 536	Interest income		1 875 569
109 550	Miscellaneous income		36 595
<u>9 546 852</u>			<u>9 902 443</u>
	Less: Expenditure		
(8 960 639)	Project costs		(8 975 407)
(1 915 878)	Transfer of cost-sharing contributions to UNDP		(584 122)
(690 107)	Reimbursement of programme support costs to executing agencies	(Note 15 (a))	(824 646)
(487 873)	Administrative costs	(Schedule 20)	(546 965)
<u>(12 054 497)</u>			<u>(10 931 140)</u>
<u>(2 507 645)</u>	Excess of expenditure over income		<u>(1 028 697)</u>
	<u>Assets</u>		
	Cash		
34 451	Convertible currencies		6 384
24 514 783	Investments	(Schedule 18)	18 767 886
406 843	Operating funds provided to executing agencies		122 110
-	Due from UNDP		309 583
805 315	Accounts receivable		576 559
452 949	Accrued interest		419 611
<u>26 214 341</u>			<u>20 202 133</u>
	<u>Liabilities and reserve</u>		
272 341	Accounts payable		557 420
1 543 474	Unliquidated obligations of executing agencies		1 051 234
-	Due to UNDP/UNEP joint projects	(Note 15 (b))	78 085
4 854 435	Due to UNDP		-
<u>6 670 250</u>			<u>1 686 739</u>
	Reserve		
22 051 736	Balance 1 January		19 544 091
(2 507 645)	Less: Excess of expenditure over income		(1 028 697)
<u>19 544 091</u>	Balance 31 December *		<u>18 515 394</u>
<u>26 214 341</u>			<u>20 202 133</u>
* Represented by:	<u>1978</u>	<u>1979</u>	
Unspent allocations	21 528 915	14 943 081	
Unencumbered funds (allocations in excess of resources)	(1 984 824)	3 572 313	
	<u>19 544 091</u>	<u>18 515 394</u>	

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) Nissim TAL  
Acting Director  
Division of Finance

## Statement XI

## UNDP: TRUST FUNDS

United Nations Volunteers ProgrammeStatus of funds as at 31 December 1979  
(United States dollars)

<u>1978</u>			<u>1979</u>
	<u>Income and expenditure for the year</u>		
1 128 814	Voluntary contributions from Governments	(Schedule 17)	1 305 157
1 000 000	Transfer from UNDP revenue reserve	(Statement V)	<u>750 000</u>
2 128 814			2 055 157
115 536	Interest income		129 763
69 184	Miscellaneous income		<u>4 163</u>
2 313 534			2 189 083
(1 737 442)	Less: Expenditure - project costs		(1 375 385)
576 092	Excess of income over expenditure		<u>813 698</u>
	<u>Assets</u>		
(260 765)	Cash		174 849
1 598 164	Convertible currencies		2 008 649
125 366	Investments	(Schedule 18)	78 680
32 738	Accounts receivable and deferred charges		<u>61 496</u>
1 495 503	Accrued interest		<u>2 323 674</u>
-	Contributions pledged by Governments for current and prior years	(Schedule 17)	<u>282 302</u>
1 495 503			<u>2 605 976</u>
	<u>Liabilities and reserve</u>		
78 940	Accounts payable		32 954
376 446	Due to UNDP		<u>436 905</u>
455 386			469 859
-	Contributions pledged by Governments		<u>282 302</u>
464 025	Reserve		1 040 117
576 092	Balance 1 January		<u>813 698</u>
1 040 117	Add: Excess of income over expenditure		1 853 815
1 495 503	Balance 31 December		<u>2 605 976</u>

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed)

Nissim TAL  
Acting Director  
Division of Finance

Statement TTT

UNDP: TRUST FUNDS

Other trust funds administered by UNDP - Status of funds as at 31 December 1979  
(United States dollars)

	Fund of the United Nations for the Development of West Asian	United Nations Special Fund for Land-locked Developing Countries	United Nations Trust Fund for Operational Programme in Lesotho	United Nations Trust Fund for Operational (OPEX) Personnel in Swaziland	UNROB Residual Funds - Bangladesh	United Nations Korean Reconstruction Agency - Residual assets	Trust Fund Programme for the Republic of Zaire	UNDP Trust Fund for the Nationhood Programme of the Fund for Namibia
<b>Income and expenditure for the year</b>								
Voluntary contributions from Governments (Schedule 17)	-	73 070	396 376	-	-	-	-	3 167 600 <sup>a/</sup>
Add: Exchange adjustments on collection of contributions	-	45	-	-	-	-	-	-
Interest income	15 994	73 115	396 376	-	-	-	-	3 167 600
Miscellaneous income (expenditure)	3 691	51 665	10 936	3 690	80 587	857	6 782	188 979
	19 685	124 780	407 345	3 681	80 587	857	6 782	3 356 579
<b>Less: Expenditure</b>								
Project costs	1 571 <sup>b/</sup>	(39 000)	(238 141)	(128 665)	-	(5 762)	33 468 <sup>b/</sup>	(11 691)
Reimbursement of programme support costs to executing agencies	220 <sup>b/</sup>	-	(33 078)	(18 597)	-	-	473 <sup>b/</sup>	(206)
	1 791	(39 000)	(271 219)	(147 262)	-	(5 762)	33 941	(11 897)
<b>Excess of income over expenditure (Excess of expenditure over income)</b>	<b>21 476</b>	<b>85 780</b>	<b>136 126</b>	<b>(143 581)</b>	<b>80 587</b>	<b>(4 905)</b>	<b>40 723</b>	<b>3 344 682</b>
<b>Assets</b>								
<b>Cash</b>								
Convertible currencies	14 717	-	7 584	836	13 343	7 915	5 868	-
Usable non-convertible currencies	100 284	-	-	-	-	-	-	-
	115 001	-	7 584	836	13 343	7 915	5 868	-
Investments (Schedule 18)	307 954	644 815	290 145	5 053	759 515	18 785	1 349	3 252 675
Operating funds provided to executing agencies	-	-	115 980	-	-	-	6 486	50 219
Due from UNDP	2 884	34 115	-	50 000	-	-	-	-
Accrued interest	5 371	6 125	1 842	-	20 666	-	-	103 904
	431 210	685 055	415 551	55 889	793 524	26 700	13 703	3 406 798
Contributions pledged by Governments for current and prior years (Schedule 17)	-	62 098	-	-	-	-	-	-
	431 210	747 153	415 551	55 889	793 524	26 700	13 703	3 406 798
<b>Liabilities and reserve</b>								
Operating fund payable to executing agencies	-	-	-	73 300	-	-	-	-
Unliquidated obligations of executing agencies	-	-	19 917	6 970	-	-	-	10 216
Accounts payable	37 471	-	-	-	-	-	-	-
Due to UNDP	-	-	136 061	-	-	5 762	1 516	51 900
	37 471	-	155 978	80 270	-	5 762	1 516	62 116
Contributions pledged by Governments	-	62 098	-	-	-	-	-	-
<b>Reserve</b>								
Balance 1 January	372 263	599 275	123 447	119 200	712 937	25 843	(28 536)	-
Add: Excess of income over expenditure	21 476	85 780	136 126	-	80 587	-	40 723	3 344 682
Less: Excess of expenditure over income	-	-	-	(143 581)	-	(4 905)	-	-
Balance 31 December	393 739 *	685 055 *	259 573 *	( 24 381) *	793 524 *	20 938 *	12 187 *	3 344 682 *
	431 210	747 153	415 551	55 889	793 524	26 700	13 703	3 406 798
<b>* Represented by:</b>								
Unspent allocations	37 519	489 001	531 330	176 867	602 564	18 238	6 486	3 155 703
Unencumbered funds	356 220	196 054	-	-	190 960	2 700	5 701	188 979
Allocations in excess of resources	-	-	(271 757)	(201 248)	-	-	-	-
	393 739	685 055	259 573	(24 381)	793 524	20 938	12 187	3 344 682

<sup>a/</sup> Allocation from the United Nations Fund for Namibia (Nationhood Programme).

<sup>b/</sup> Refunds of 1978 expenditure.

The accompanying notes are an integral part of the financial statements.

CERTIFIED CORRECT

(Signed) Missin TAL  
Acting Director  
Division of Finance

Schedule 1

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Part I: Status of voluntary contributions pledged as at 31 December 1979  
(United States dollars)

Government <sup>a/</sup>	Balance 31 December 1978	Additions and adjustments	Pledge for 1980		Total	Collected in 1979	Balance 31 December 1979	Composition of balance	
			Local currency	US dollar equivalent				For 1979 and prior years	For 1980
Albania (New leke)	3 947	338	30 000	4 286	8 571	4 286	4 285	-	4 285
Algeria (US dollars)	605 000	-	-	665 000	1 270 000	605 000	665 000	-	665 000
Argentina (US dollars)	260 000	1 495 000	-	1 495 000	3 250 000	1 755 000	1 495 000	-	1 495 000
Australia (Dollars)	7 750 000	(86 111)	7 230 000	8 033 333	15 697 222	11 680 556	4 016 667	-	4 016 667
Austria (US dollars)	5 000 000	-	-	5 000 000	10 500 000	5 000 000	5 500 000	-	5 500 000
Bahrain (US dollars)	14 850	40 000	-	14 820	69 670	54 830	14 820	-	14 820
Bangladesh (equivalent of US dollars)	111 378	-	-	126 974	238 352	100 852	137 500	10 526	126 974
Barbados (US dollars)	24 546	-	-	19 838	44 384	24 708	19 676	-	19 676
Belgium (Francs)	16 333 333	220 721	560 000 000	19 649 123	36 203 177	16 544 054	19 649 123	-	19 649 123
Benin	6 000	2 000	-	2 600	8 000	6 000	2 000	2 000	-
Bhutan (equivalent of US dollars)	2 600	-	-	-	2 600	2 600	-	-	-
Bolivia	271 159	-	-	-	271 159	271 159	271 159	271 159	-
Botswana	15 459	-	-	-	15 459	15 459	-	-	-
Brazil	452 128	1 767 000	-	-	1 767 000	883 500	883 500	883 500	-
Bulgaria (Leva)	94 152	585 000	-	668 572	1 214 892	546 279	668 572	-	668 572
Burma (Kyats)	618 546	563 681	650 000	130 769	1 312 996	1 018 080	294 916	-	130 769
Burundi	5 922	18 908	-	-	24 830	18 908	5 922	-	164 147
Byelorussian Soviet Socialist Republic (Roubles)	204 545	35 118 258	135 000	206 422	410 967	204 545	206 422	-	206 422
Canada (Dollars)	5 000	-	41 000 000	35 042 735	70 168 993	35 118 258	35 042 735	-	35 042 735
Cape Verde	2 046	120	-	-	2 046	-	2 046	-	-
Central African Republic	9 090	666	-	-	9 756	-	9 756	-	-
Chad	700 000	26 515	1 400 000	710 000	1 410 000	700 000	710 000	-	710 000
Chile (US dollars)	1 248 485	-	-	1 377 152	2 625 152	1 275 000	1 377 152	-	1 377 152
China (Yuan Ren Minbi and US dollars)	1 075 000	-	-	1 085 500	2 140 500	1 055 000	1 085 500	-	1 085 500
Colombia (US dollars)	22 727	-	-	-	24 390	24 390	24 390	24 390	-
Congo	15 000	1 663	38 700	37 941	58 501	20 560	37 941	-	37 941
Cook Islands (NZ dollars)	612 760	70 000	-	120 000	205 000	115 000	90 000	-	90 000
Costa Rica (US dollars)	697 895	16 974	-	-	629 734	629 734	629 734	-	-
Cuba	1 455	(12 138)	7 000 000	670 498	1 356 255	685 756	670 499	-	670 499
Cyprus	61 654 135	936 823	-	-	5 000	5 000	1 455	1 455	-
Czechoslovakia (Korunas)	155 000	(3 000)	360 000	2 034	62 590 958	62 590 958	2 034	-	2 034
Democratic Kampuchea	383 267	231 185	-	468 000	152 000	152 000	631 249	-	468 000
Democratice Yemen	596 022	-	447 800	639 715	1 235 157	506 022	639 715	163 249	639 715
Djibouti (Djibouti francs)	50 000	180 500	-	-	180 500	180 500	-	-	-
Dominican Republic	6 543 211	228 049	29 000 000	7 733 333	14 504 593	30 000	50 000	-	50 000
Ecuador (US dollars)	-	274 269	-	-	16 000 000	16 000 000	7 733 333	-	7 733 333
Egypt (Egyptian pounds)	-	8 890	16 002	8 650	274 269	103 036	91 233	-	91 233
El Salvador	-	-	-	-	17 540	8 890	8 650	-	-
Fiji (US dollars)	-	-	-	-	-	-	-	-	-
Finland (Markka) <sup>b/</sup>	-	-	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	-	-
Gabon	-	-	-	-	-	-	-	-	-
Gambia (Dallasis)	-	-	-	-	-	-	-	-	-

Schedule 1 (continued)

Government <u>a/</u>	Balance 31 December 1978	Additions and adjustments	Local currency	Pledge for 1980 US dollar equivalent	Total	Collected in 1979	Balance 31 December 1979	Composition of balance	
								For 1979 and prior years	For 1980
German Democratic Republic (Marks)	1 052 632	31 452	2 000 000	1 149 425	2 233 509	1 084 084	1 149 425	-	1 149 425
Germany, Federal Republic of (Deutsche marks)	55 208 333	3 611 164	112 000 000	64 367 816	123 187 313	58 819 497	64 367 816	-	64 367 816
Ghana <u>b/</u>	457 154	(156 162)	-	-	300 992	137 935	163 057	10 704	152 353
Greece (US dollars)	650 000	-	-	650 000	1 300 000	643 899	656 101	6 101	650 000
Guatemala (Quetzales)	189 000	-	270 000	270 000	1 000 000	189 000	422 000	152 000	270 000
Guyana (Dollars)	140 439	-	358 120	140 439	280 878	140 439	140 439	-	140 439
Holy See (US dollars)	2 000	-	-	2 000	4 000	2 000	2 000	-	2 000
Honduras (Lempiras)	22 844	-	114 000	57 000	79 844	22 844	57 000	-	57 000
Hong Kong	-	8 000	-	-	8 000	-	-	-	-
Hungary (Forints)	534 433	56 000	9 000 000	499 131	1 089 564	595 065	494 499	-	494 499
Iceland (Kronur)	91 392	-	36 391 000	92 129	183 321	92 129	92 129	-	92 129
India (Rupees)	7 317 073	354 052	60 000 000	7 453 416	15 120 541	7 671 125	7 453 416	-	7 453 416
Indonesia (US dollars)	1 794 128	-	-	1 895 736	3 689 865	1 794 128	1 895 736	-	1 895 736
Iran	4 000 000	-	-	-	4 000 000	4 000 000	-	-	-
Iraq (Dinars)	8 475	500 000	150 000	508 475	1 016 950	500 000	516 950	8 475	508 475
Ireland	-	1 410 415	-	-	1 410 415	1 410 415	-	-	-
Israel (Pounds)	232 347	1 410 415	4 500 000	136 364	270 132	270 132	270 132	133 775	136 364
Italy (Lire)	5 357 143	(98 572)	13 500 000 000	16 666 667	22 626 870	5 357 143	16 666 667	-	16 666 667
Ivory Coast	226 669	368 595	-	-	592 264	13 203	583 049	583 049	-
Jamaica (Jamaican dollars)	72 024	(4 046)	121 000	67 978	133 956	67 978	67 978	-	67 978
Japan	-	35 000 000	200 000	-	35 000 000	17 000 000	18 000 000	18 000 000	-
Jordan (US dollars)	464 193	179 052	750 000	101 351	373 821	173 432	200 000	-	200 000
Kenya (Shillings)	-	8 247	-	-	8 247	8 247	-	-	-
Kiribati	-	8 859	-	-	8 859	8 859	-	-	-
Kuwait (US dollars)	500 000	-	-	-	500 000	500 000	500 000	-	500 000
Leo Peoples's Democratic Republic (equivalent of US dollars)	17 250	-	-	-	34 500	17 250	17 250	-	17 250
Lebanon (US dollars)	957 228	(54 919)	-	-	1 242 307	1 242 307	1 242 307	903 307	340 000
Lesotho (Rand)	-	37 041	30 744	-	74 082	37 041	37 041	-	37 041
Liberia (US dollars)	53 850	-	-	-	384 850	180 000	224 850	53 850	171 000
Libyan Arab Jamahiriya	2 000 000	-	-	-	2 000 000	1 000 000	1 000 000	1 000 000	-
Luxembourg (France)	441 455	-	3 635 000	-	4 076 455	230 415	229 894	-	229 894
Madagascar	680 000	18 814	-	-	48 913	680 000	26 163	-	26 163
Malawi (US dollars)	1 500	-	-	-	1 020 000	1 020 000	340 000	-	340 000
Malaysia (US dollars)	159 236	45 879	6 600	1 500	3 000	1 500	1 500	-	1 500
Maldives (US dollars)	-	(110)	-	-	106 551	45 879	60 672	-	60 672
Malta (Pounds)	-	95 028	-	65 480	224 606	90 520	134 086	68 606	65 480
Mauritania (US dollars)	-	320 000	-	-	95 028	86 745	8 283	-	8 283
Mauritius	-	179	-	-	2 629 776	1 350 120	1 279 656	139 656	1 140 000
Mexico (US dollars)	1 169 776	-	22 200	5 415	372 219	186 552	186 552	-	186 552
Monaco (French francs)	5 045	-	-	-	5 224	5 224	-	-	5 415
Mongolia (Tughrig)	185 667	-	77 000	-	372 219	185 667	185 667	-	185 667
Morocco (Dirhams)	362 500	-	1 450 000	376 623	753 246	38 500	753 246	376 623	376 623
Morocco (Dollars)	38 500	-	-	-	38 500	38 500	-	-	-
Nepal	71 153 846	2 317 452	153 000 000	78 865 979	152 337 277	73 471 298	78 865 979	-	78 865 979
Netherlands (Guilders)	240 000	(36 000)	1 250 000	1 262 626	204 000	1 262 626	204 000	204 000	-
New Zealand (Dollars)	870 405	11 737	-	-	11 737	11 737	-	-	-
Nicaragua	40 429 688	634 289	-	-	1 504 694	630 567	874 127	874 127	-
Niger	-	710 368	-	-	89 027 380	41 140 056	47 887 324	-	47 887 324
Nigeria	-	-	-	-	-	-	-	-	-
Norway (Kroner) <u>b/</u>	-	-	238 000 000	47 887 324	-	-	-	-	-

Schedule 1 (continued)

Government s/	Balance 31 December 1978	Additions and adjustments	Pledge, Apr. 1980		Total	Collected in 1979	Balance 31 December 1979	Composition of balance	
			Local currency	US dollar equivalent				For 1979 and prior years	For 1980
Oman (US dollars)	75 000	-	17 714 600	75 000	150 000	75 000	75 000	-	-
Pakistan (Rupees)	1 611 298	10 421	1 789 353	1 789 353	3 411 072	1 621 719	1 789 353	-	-
Panama (Balboas)	654 000	-	327 000	327 000	981 000	327 000	654 000	327 000	-
Papua New Guinea	22 388	140 000	-	-	162 388	162 388	-	-	-
Paraguay (US dollars)	17 000	110 000	-	20 000	127 000	127 000	-	-	-
Peru (equivalent of US dollars)	425 280	-	-	290 000	715 280	1 38 000	287 280	287 280	-
Philippines (US dollars)	749 170	488 000	-	600 000	1 837 170	938 000	899 170	299 170	-
Poland (Zlotys)	919 879	-	1 038 990	1 038 990	1 958 869	919 879	1 038 990	-	-
Portugal (US dollars)	218 000	-	134 000	84 000	416 000	84 000	332 000	198 000	-
Qatar (US dollars)	200 000	-	-	200 000	400 000	200 000	200 000	-	-
Republic of Korea (US dollars)	768 000	-	6 000 000	838 000	1 626 000	768 000	838 000	-	-
Romania (Lei)	416 667	-	-	500 000	912 667	472 667	500 000	-	-
Rwanda	10 000	10 000	-	-	20 000	20 000	-	-	-
Saint Lucia	6 250	34 320	-	-	40 570	17 950	16 400	16 400	-
Samoa	160 000	2 500 000	-	2 500 000	5 000 000	2 500 000	2 500 000	-	-
Saudi Arabia (US dollars)	190 007	-	-	160 000	320 000	320 000	-	160 000	-
Senegal (US dollars)	220 000	741	7 551	75 000	1 715	1 715	-	-	-
Seychelles (Mauritian rupees)	5 618	-	-	75 000	80 618	80 618	-	-	-
Sierra Leone (US dollars)	840 000	-	-	220 000	1 060 000	220 000	340 007	265 007	-
Singapore (US dollars)	600 000	-	-	-	600 000	600 000	-	-	-
Somalia	70 000	-	-	-	70 000	70 000	-	-	-
Spain (US dollars)	16 148	-	-	-	16 148	16 148	-	-	-
Sri Lanka (US dollars)	67 873 303	322	7 500	9 036	77 813 163	16 470	9 036	9 036	-
Sudan (equivalent of US dollars)	13 294 798	2 384 308	320 000 000	76 190 476	146 448 087	70 257 611	76 190 476	-	-
Suriname (US dollars)	70 000	902 733	26 500 000	16 562 500	30 766 031	14 197 531	16 562 500	-	-
Sweden (Kronor)	66 313	278 462	-	-	344 775	278 462	-	-	-
Syrian Arab Republic	702 658	421 829	-	-	1 124 487	1 124 487	-	-	-
Switzerland (Francs)	216 819	210 324	-	-	427 143	427 143	-	-	-
Thailand (US dollars)	404 499	308 872	400 000	166 667	1 120 838	308 872	314 055	314 055	-
Togo	1 235 765	3 516	187 476	1 085 765	2 511 566	151 917	151 917	151 917	-
Trinidad and Tobago (Dollars)	66 313	1 009	-	-	67 322	6 565	6 565	6 565	-
Tunisia (Dinars)	511 364	-	337 500	516 055	1 027 419	511 364	516 055	516 055	-
Turkey (US dollars)	4 090 909	-	2 700 000	4 128 440	8 219 349	4 090 909	4 128 440	-	-
Ukrainian Soviet Socialist Republic (Roubles)	-	675 000	-	-	675 000	675 000	-	-	-
Union of Soviet Socialist Republic (Roubles)	-	-	-	-	-	-	-	-	-
United Arab Emirates	-	-	-	-	-	-	-	-	-



Schedule I (continued)

Government a/	Balance 31 December 1978	Additions and adjustments in-	Pledge for 1980		Total	Collected in 1979	Balance 31 December 1979	Composition of balance	
			Local currency	US dollar equivalent				For 1979 and prior years	For 1980
United Kingdom of Great Britain and Northern Ireland	55 772 574	2 329 743	-	-	58 102 742	58 102 742	-	-	-
Ceylon Island <sup>a</sup>	-	7 680	-	-	7 680	7 680	-	-	-
Montserrat	-	11 840	-	-	11 840	7 985	3 855	-	-
Saint Vincent	-	15 760	-	-	15 760	-	15 760	-	-
Turks and Caicos Islands <sup>a</sup>	-	2 240	-	-	2 240	-	-	-	-
United Republic of Cameroon (CFA Francs)	797 914	(4 035)	48 461 000	236 395	1 030 274	365 245	665 029	428 634	236 395
United Republic of Tanzania (Shillings)	212 201	(19 430)	800 000	96 386	289 157	144 579	144 578	48 192	96 386
United States of America	126 000 000	-	-	-	126 000 000	126 000 000	6 200	-	-
Upper Volta	-	6 200	-	-	6 200	-	-	6 200	-
Uruguay	500 000	-	-	-	500 000	500 000	-	-	-
Venezuela (US dollars <sup>a</sup> )	108 979	2 160 000	-	2 000 000	4 268 979	2 160 000	2 103 979	103 979	2 000 000
Viet Nam (US dollars <sup>a</sup> )	30 000	-	-	5 000	35 000	5 000	30 000	25 000	5 000
Yemen (US dollars)	17 945	(2 000)	-	6 000	21 945	11 000	10 945	4 945	6 000
Yugoslavia (equivalent of US dollars <sup>a</sup> )	2 629 150	-	-	2 620 516	5 249 666	2 410 218	2 839 448	218 932	2 620 516
Zaire	883 724	(384 477)	-	-	499 247	499 247	-	-	-
Zambia	132 358	3 394	-	-	135 752	115 385	20 367	-	-
Total	586 904 181	115 847 774	-	426 951 173	1 128 887 133 <sup>b/</sup>	679 460 104	449 347 024	28 457 158	480 889 866

(Statement I)

a/ The description shown in parentheses represents the currency in which the 1980 pledge was denominated.  
b/ In addition, the following pledges have been announced by Governments for future years, in the currencies shown in parentheses.

Government	1981		1982	
	Local currency	US dollar equivalent	Local currency	US dollar equivalent
Finland (Markka)	29 000 000	7 733 333	-	-
Ghana (Cedi)	429 445	139 162	-	-
Norway (Kroner)	283 300 000	56 941 650	-	-
Sweden (Kronor)	410 000 000	80 992 381	340 300 000	80 992 381
Total	-	145 783 326	-	30 992 381

Total:
7 733 333
139 162
56 941 650
161 934 762
226 735 937

Part II: Status of voluntary contributions to the Special Measures Fund for the Least Developed Countries as at 31 December 1979  
(United States dollars)

Government a/	Balance 31 December 1978	Additions and adjustments	Pledge for 1980		Total	Collected in 1979	Balance 31 December 1979	Composition of balance	
			Local currency	US dollar equivalent				For 1979 and prior years	For 1980
Burundi	-	5 583	-	-	5 583	5 583	-	-	-
Norway (Kroner)	1 953 125	87 691	10 000 300	2 012 072	4 052 388	2 040 316	2 012 072	-	2 012 072
Sweden (Kronor)	6 787 330	238 431	30 000 000	7 142 857	14 168 618	7 025 761	7 142 857	-	7 142 857
Switzerland (Francs)	-	2 409 639	4 000 300	2 500 300	4 933 639	2 409 639	2 500 300	-	2 500 300
Total	8 740 455	2 741 344	-	11 654 929	23 136 728	11 481 799	11 654 929	-	11 654 929

(Statement I)

a/ The description shown in brackets represents the currency in which the 1980 pledge was denominated.

## Schedule 2

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Governments' assessed programme costs as at 31 December 1974  
(United States dollars)

Government or organization	Balance 31 December 1973	Waivers and adjustments	Total	Collected in 1973	Balance 31 December 1973	Composition of balance				
						1972	1973	1974	1975	1976
Albania	75 020	-	75 020	-	75 020	11 020	16 000	16 000	16 000	16 000
Central African Republic	21 865	-	21 865	-	21 865	2 506	-	3 026	-	-
Comoros	32 181	-	32 181	-	32 181	-	542	-	13 995	-
Congo	316 619	-	316 619	-	316 619	-	76 619	-	120 000	120 000
Cook Islands	547	-	547	547	-	-	-	-	-	-
Democratic Kampuchea	733 377	-	733 377	733 377	-	80 000	160 000	160 000	160 000	160 000
Dominica	45 024	-	45 024	-	45 024	-	11 655	14 590	12 379	6 400
Equatorial Guinea	168 000	-	168 000	168 000	-	-	-	56 000	56 000	56 000
Grenada	37 280	(37 280)	-	-	-	-	-	-	-	-
Guatemala (CARII) a/	41 900	-	41 900	-	41 900	-	-	-	-	-
Guyana	80 000	-	80 000	80 000	-	-	-	-	-	80 000
Iraq	1 835	-	1 835	1 835	-	1 835	-	160 000	160 000	160 000
Lebanon	718 164	-	718 164	718 164	-	78 164	-	246	-	-
Liberia	246	-	246	(62 556)	-	-	-	-	-	-
Malaysia	29 480	-	29 480	29 480	-	-	-	-	-	-
Mauritania	19 880	-	19 880	19 880	-	-	-	-	-	-
Mexico	184 485	-	184 485	28 639	-	-	-	-	-	-
Netherlands Antilles	516	-	516	155 046	-	-	683	42 584	64 179	48 400
New Zealand	1 558	-	1 558	516	-	-	-	-	-	516
Oman	263 096	-	263 096	1 558	-	-	-	-	-	-
Panama	55 838	-	55 838	263 096	-	-	74 052	77 381	112 563	-
Portugal	1 159	-	1 159	55 838	-	-	-	3 090	52 748	-
Senegal	65 874	-	65 874	1 159	-	-	-	-	-	-
Sierra Leone	255 634	-	255 634	65 874	-	-	-	-	-	15 484
Spain	101 276	-	101 276	181 758	-	-	-	-	-	73 876
Sri Lanka	5 773	-	5 773	29 748	-	-	-	-	-	71 528
Swaziland	91 200	-	91 200	5 773	-	-	-	-	-	5 773
Togo	128 582	-	128 582	91 200	-	-	-	-	-	91 200
Tunisia	903 576	-	903 576	128 582	-	-	110 793	231 400	240 000	240 000
United Kingdom of Great Britain and Northern Ireland	74 914	-	74 914	822 193	-	-	-	-	-	-
Antigua	9 280	-	9 280	74 914	-	-	8 952	22 841	29 281	13 840
Montserrat	6 041	-	6 041	-	-	-	-	-	-	-
Saint Vincent	3 970	-	3 970	-	-	-	-	239	1 241	-
Turks and Caicos Islands	342 639	-	342 639	342 639	-	22 639	-	-	160 000	160 000
Viet Nam	4 817 729	(37 280)	4 780 449	456 730	-	196 164	619 296	787 397	1 261 042	1 319 017
Total	4 817 729	(37 280)	4 780 449	456 730	4 323 719	196 164	619 296	787 397	1 261 042	1 319 017

(Statement I)

a/ Central American Research Institute for Industry.

Schedule 3

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Governments' cost-sharing contributions in respect of projects as at 31 December 1979  
(United States dollars)

Government or organization	Balance		Recorded in current year		Collected in 1979		Total	Balance 31 December 1979	Composition of balance		
	31 December 1978	For 1979	For 1979	For future	For 1979 and prior years	For future years			For 1979 and prior years	For 1979	For 1980 and future years
Afghanistan	3 377 500	(197 295)	1 090 795	4 271 000	560 386	-	560 386	3 710 614	-	258 399	3 452 225
Algeria	6 625 453	(3 327 429)	4 995 419	8 294 443	514 698	1 116 700	1 631 480	6 662 963	-	1 180 271	5 482 697
Argentina	-	302 942	-	302 942	-	-	-	302 942	-	302 942	-
Bahamas	-	17 937	17 937	17 937	17 937	40 136	17 937	2 153 972	199 162	890 920	1 063 890
Bahrain	1 857 116	372 473	592 957	2 822 546	628 433	-	668 574	473 748	-	-	1 473 748
Bangladesh	-	-	473 743	473 743	-	-	-	-	-	-	-
Belgium	532 298	32 810	57 500	565 968	565 063	-	565 068	-	-	-	-
Benin	104 895	30 500	192 895	192 895	71 750	-	71 750	121 145	-	63 445	57 500
Bermuda	2 142 395	(233 496)	25 000	25 000	106 609	-	106 609	25 080	-	1 305 859	25 080
Bolivia	2 142 395	4 576 384	3 238 872	9 957 641	5 626 644	-	5 626 644	3 581 122	287 379	1 092 125	1 987 884
Brazil	6 750	29 548	36 298	36 298	36 298	-	36 298	4 330 997	-	-	3 238 872
Brunei	2 082 105	(329 592)	370 915	2 123 438	783 270	-	783 270	1 340 150	-	511 439	828 720
Burundi	-	14 286	14 286	14 286	14 286	-	14 286	-	-	-	-
Central African Republic	39 932	722 302	30 900	69 932	39 932	-	39 932	30 000	-	-	30 000
Chile	57 200	-	470 500	1 260 000	1 260 000	-	1 260 000	1 260 000	-	779 500	480 500
Colombia	10 125	-	-	10 105	-	-	10 105	10 105	10 105	-	-
Costa Rica	-	69 700	150 300	220 000	69 700	-	69 700	150 300	-	-	150 300
Czechoslovakia	-	1 454 000	-	1 454 000	1 454 000	-	1 454 000	-	-	-	-
Economic Commission for Europe	669 630	146 375	226 496	1 042 411	9 808	-	9 808	1 032 603	159 627	508 967	364 009
Ecuador	850 000	(175 000)	175 000	850 000	850 000	-	850 000	850 000	-	425 000	425 000
Egypt	-	19 263	164 826	184 089	(737)	-	(737)	184 826	-	20 000	164 826
El Salvador	-	141 579	-	141 579	74 310	-	74 310	66 766	-	66 769	-
Gabon	4 030	(4 030)	-	-	-	-	-	-	-	-	-
German, Federal Republic of	59 200	33 400	16 700	109 100	92 400	40 503	92 400	16 700	-	-	16 700
Greece	-	256 071	349 440	605 411	256 071	-	297 474	368 937	-	-	368 937
Guatemala	500 000	-	-	500 000	-	-	-	500 000	500 000	-	-
Haiti	1 110 124	154 059	107 333	1 382 597	200 000	-	200 000	1 822 597	-	571 267	537 337
Honduras	1 374 100	-	-	1 374 100	25 000	-	25 000	1 349 100	1 349 100	-	-
India	245 786	102 890	-	348 696	(2 802)	-	(2 802)	351 438	41 002	309 506	-
Indonesia	9 577 193	(4 207 340)	(146 992)	5 222 855	(2 052 999)	-	(2 052 999)	7 174 755	919 769	2 408 575	3 950 411
Iran	667 107	33 761	700 957	33 761	33 761	-	33 761	667 106	390 903	366 203	-
Iraq	90 000	-	-	90 000	30 000	-	30 000	50 000	50 000	-	-
Israel	119 343	121 244	6 383	237 597	116 130	-	116 130	123 457	123 457	-	-
Italy	775 103	1 414 021	-	2 189 124	1 802 114	-	1 802 114	393 113	442 214	206 261	57 313
Ivory Coast	443 290	-	190 046	443 290	328 899	-	328 899	114 372	-	372	114 000
Jordan	-	261 938	876 080	451 924	270 235	-	270 235	141 709	-	241 703	190 046
Kenya	103 657	2 555 592	876 080	3 535 330	1 279 927	-	1 279 927	2 255 442	13 126	1 366 226	876 080
Kuwait	85 500	(85 500)	169 600	244 459	-	-	244 459	244 459	-	-	244 459
Lebanon	-	-	-	149 600	-	-	149 600	169 600	-	-	169 600
Lesotho	-	-	-	-	-	-	-	-	-	-	-
Libyan Arab Jamahiriya	1 920 360	(97 560)	-	1 331 800	200 951	-	200 951	1 630 858	352 988	707 251	568 619

Schedule 3 (continued)

Government or organization	Governments' contributions recorded in current year		Collected in 1979		Composition of balance	
	Balance 31 December 1978	For 1979 For future years	For 1979 and prior years	For future years	For 1979 and prior years	For 1980 and future years
Madagascar	43 413	(2 653)	12 877	-	16 403	7 969
Mexico	137 010	(95 622)	38 251	-	2 263	66 234
Morocco	89 680	142 700	46 617	-	185 763	222 300
Mozambique	-	122 682	-	-	-	122 682
Nepal	12 312	(12 312)	1 692 247	113 665	-	191 520
Netherlands	479 940	1 403 827	85 836	-	308	-
Netherlands Antilles	69 666	-	116 985	-	-	-
Niger	129 430	47 319	129 430	-	-	-
Nigeria	419 396	3 612 867	3 919 763	-	-	-
Oman	221 273	(74 097)	4 530	-	2 815	46 971
OPEC Special Fund	9 396 000	2 779 380	5 387 000	-	3 911 212	5 956 834
Panama	114 000	11 400	125 400	-	-	280 800
Papua New Guinea	348 037	18 655	47 938	-	-	29 283
Paraguay	88 653	(178 832)	162 622	137 107	21 553	758 776
Peru	254 446	(50 000)	38 653	-	-	74 525
Portugal	4 161	(2 220)	179 854	-	66	252 966
Qatar	7 000	(4 161)	-	-	-	-
Republic of Korea	-	-	7 000	-	-	-
Rwanda	6 316 313	51 878	51 878	-	-	-
Saudi Arabia	1 861	(393 368)	2 585 702	-	272 842	2 210 301
Singapore	-	-	-	-	1 861	-
Sri Lanka	1 326 398	6 840	285 461	-	84 024	13 680
Sudan	140 460	(706 338)	619 679	321	-	-
Switzerland	-	(35 765)	71 790	-	-	-
Togo	153 364	1 586 669	1 586 669	-	-	-
Trinidad and Tobago	-	(99 364)	54 000	34 295	-	-
Trust Territory of the Pacific Islands	6 487 871	72 649	72 649	-	-	-
Tunisia	233 334	(996 976)	2 294 520	208 975	41 746	5 216 414
Turkey	2 900 328	166 666	287 500	-	109 250	1 039 942
Uganda	584 122	(315 635)	1 385 771	116 629	-	-
United Arab Emirates	-	-	584 122	-	-	-
United Nations Trust Fund for Sudanese	1 830 250	4 810 050	1 830 250	608 774	-	4 201 276
Sudanese Activities (UNSO)	(1 076 461)	1 169 615	1 024 747	299 249	170 732	2 237 520
United Republic of Cameroon	-	-	-	-	-	-
United Republic of Tanzania	6 949	498 760	220 000	-	-	498 760
United States Agency for International Development (USAID)	1 905 079	390 211	1 417 069	-	21 139	25 000
Uruguay	193 434	(193 434)	-	-	-	730 290
Venezuela	11 713 317	(2 212 951)	(101 952)	100 000	103 969	86 524
West African Development Bank	-	3 713 390	-	-	-	2 357 686
Yemen	95 623 939	11 751 763	39 093 953	2 816 366	5 263 148	10 853 983
Total	85 623 939	34 759 199	132 134 901	2 816 366	24 277 682	60 683 752

(Statement I)

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Governments' cash counterpart contributions in respect of projects  
as at 31 December 1979  
(United States dollars)

Government or organization	Governments' contributions			Collected in 1979			Total	Balance 31 December 1979	Composition of balance		
	Adjusted and recorded in current year			For 1979 and prior years					For 1979 and prior years	For 1979	For 1980 and future years
	For 1979 and prior years	For future years	Total	For 1979 and prior years	For future years	Total			For 1979 and prior years	For 1979	For 1980 and future years
Afghanistan	4 690	-	10 135	8 135	-	8 135	2 000	1 000	-		
Algeria	769 210	295 307	1 312 345	348 450	-	348 450	963 895	382 131	470 881		
Argentina	378 519	-	369 966	323 242	-	323 242	46 724	36 995	-		
Australia	56 732	-	56 732	-	-	-	56 732	30 000	-		
Bangladesh	37 232	-	38 510	6 049	-	6 049	32 461	-	-		
Barbados	154 250	-	-	-	-	-	-	-	-		
Benin	29 000	-	-	-	-	-	-	-	-		
Bolivia	153 600	(25 123)	162 960	55 917	-	55 917	107 043	26 806	22 977		
Brazil	2 036 457	318 443	1 880 391	304 585	-	304 585	1 575 806	509 130	559 896		
Burma	99 467	34 841	95 264	-	-	-	95 264	-	34 842		
Burundi	177 353	-	-	-	-	-	-	-	-		
Central African Republic	104 935	-	-	-	-	-	-	-	-		
Chile	4 836	-	60 400	60 400	-	60 400	69 768	46 512	23 256		
Colombia	507 686	-	128 765	58 997	-	58 997	-	-	-		
Congo	98 023	-	98 023	-	-	-	98 023	81 497	-		
Djibouti	23 462	-	13 492	-	-	-	13 492	13 492	-		
Dominica	45 500	-	-	-	-	-	-	-	-		
Dominican Republic	5 145	-	241 871	35 296	177 667	212 963	28 908	5 145	23 763		
Ecuador	1 298 475	322 571	1 353 822	389 375	-	389 375	964 447	11 397	677 814		
Egypt	977	-	1 500	1 500	-	1 500	-	-	-		
Fiji	27 857	-	-	-	-	-	-	-	-		
France	101 511	-	108 938	-	-	-	108 938	108 938	-		
Gabon	63 086	-	35 706	-	-	-	35 706	35 706	-		
Gambia	56 610	-	-	-	-	-	-	-	-		
Guinea	170 178	-	-	-	-	-	-	-	-		
Guyana	359 769	-	117 946	-	-	-	117 946	117 946	-		
Haiti	125 852	-	-	-	-	-	-	-	-		
Honduras	4 000	-	3 986	3 986	-	3 986	-	-	-		
Hong Kong	98 650	198	118 635	76 807	-	76 807	41 828	27 921	10 807		
India	75 748	74 338	121 110	46 772	30 000	76 772	44 338	-	44 338		
Indonesia	3 221 145	(15 608)	2 340 306	(42 242)	-	(42 242)	2 382 548	683 176	1 532 708		
Iran	60 000	-	-	-	-	-	-	-	-		
Iraq	33 596	-	-	-	-	-	-	-	-		
Jamaica	39 000	-	39 000	-	-	-	39 000	39 000	-		
Japan	-	-	1 000	1 000	-	1 000	-	-	-		
Kiribati	-	-	(13 722)	(13 722)	-	(13 722)	-	-	-		
Kuwait	-	-	-	-	-	-	-	-	-		
Laos	800	-	800	-	-	-	800	400	-		
Laos People's Democratic Republic	-	-	-	-	-	-	-	-	-		
Latin American Institute for Economic and Social Planning	21 038	-	21 038	-	-	-	21 038	21 038	-		
Lebanon	30 000	-	-	-	-	-	-	-	-		
Liberia	23 560	-	-	-	-	-	-	-	-		
Libyan Arab Jamahiriya	64 704	-	-	-	-	-	-	-	-		
Malaysia	41 961	20 000	46 831	16 747	-	16 747	30 084	10 000	20 000		

Schedule 4 (continued)

Government or organization	Governments' contributions Adjusted and recorded in				Collected in 1979		Total	Balance 31 December 1979	Composition of balance			
	Balance 31 December 1978	current year		for future years		For 1979 and prior years			For 1978 and prior years	For 1979	For 1980 and future years	
		For 1979 prior years	For 1979	For 1979	For 1979						For 1980	For 1980 and future years
Mali	334 036	(334 036)	-	311 960	-	-	311 960	-	-	311 960	-	-
Mekong Committee	8 441	26 232	-	23 410	-	-	58 083	-	-	34 673	-	23 410
Morocco	83 427	504 302	-	657 941	-	366 969	878 701	-	-	220 260	-	658 441
Netherlands	18 561	(18 561)	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	4 438	(4 438)	-	-	-	-	-	-	-	-	-	-
New Zealand	14 183	(6 074)	-	-	-	8 109	-	-	-	-	-	-
Niger	157 512	(157 512)	-	-	-	-	-	-	-	-	-	-
Nigeria	579 600	579 600	245 166	824 766	-	-	824 766	-	-	579 600	-	245 166
Oman	41 049	-	-	41 049	-	-	41 049	-	-	21 000	-	20 000
Pakistan	5 679	-	-	5 679	-	-	5 679	-	-	2 808	-	2 808
Paraguay	823 305	132 687	-	955 992	-	81 769	874 223	119 614	754 609	1 785	119 614	754 609
Peru	10 634	(4 567)	-	6 067	-	-	6 067	4 282	11 000	11 000	-	20 000
Philippines	19 378	8 622	-	48 000	-	5 308	53 308	-	-	-	-	-
Poland	5 308	-	-	5 308	-	-	5 308	-	-	-	-	-
Portugal	29 348	(24 565)	-	(4 783)	-	-	-	-	-	-	-	-
Republic of Korea	149 356	8 411	-	22 695	-	60 590	119 872	-	-	8 546	-	111 326
Rwanda	39 000	99 098	-	138 098	-	-	138 098	-	-	138 098	-	-
Samoa	212	188	-	400	-	400	400	-	-	-	-	-
Saudi Arabia	5 298 274	4 995 527	-	10 357 334	-	-	10 357 334	55 890	6 475 856	6 475 856	55 890	3 825 588
Senegal	464 027	(145 367)	-	318 660	-	165 530	153 130	24 291	128 839	128 839	24 291	-
Singapore	2 000	-	-	2 000	-	2 000	2 000	-	-	-	-	-
Somalia	175 169	583 782	-	2 880 940	-	231 098	2 649 842	17 611	527 893	527 893	17 611	2 121 989
Sri Lanka	6 405	136 898	-	162 885	-	-	306 188	-	-	125 692	-	162 885
Sudan	89 686	(89 686)	-	-	-	-	-	-	-	-	-	-
Suriname	15 906	(15 906)	-	-	-	-	-	-	-	-	-	-
Thailand	8 940	19 216	-	35 692	-	28 156	63 848	-	-	-	-	-
Togo	-	289 935	-	112 707	-	70 422	402 642	332 220	73 171	146 342	73 171	20 692
Trinidad and Tobago	111 833	(112 308)	-	-	-	(475)	-	-	-	-	-	-
Trust Territory of the Pacific Islands	-	5 000	-	10 000	-	5 000	5 000	-	-	-	-	5 000
Tunisia	101	(28 210)	-	(28 109)	-	(28 109)	-	-	-	-	-	-
Turkey	718 771	(63 268)	-	416 090	-	79 090	337 000	10 760	52 893	52 893	10 760	273 347
United Kingdom of Great Britain and Northern Ireland	1 355	(1 355)	-	-	-	-	-	-	-	-	-	-
Antigua	18 310	(4 805)	-	13 505	-	-	13 505	-	-	-	-	-
Montserrat	3 388	3 388	-	3 388	-	-	3 388	-	-	-	-	-
Saint Kitts-Nevis-Anguilla	34 539	-	-	13 492	-	-	13 492	-	-	-	-	-
Saint Vincent	14 013	(21 047)	-	14 013	-	-	14 013	-	-	-	-	-
Turks and Caicos Islands	8 988	-	-	8 938	-	4 949	4 039	-	-	-	-	-
United Republic of Cameroon	780 373	28 703	-	19 819	-	219 690	609 210	-	316 547	316 547	-	290 673
United States of America	6 465	(6 465)	-	-	-	-	-	-	-	-	-	-
Upper Volta	37 686	65 307	-	209 269	-	102 994	183 722	-	-	-	-	183 722
Uruguay	22 388	866	-	1 036	-	21 181	3 109	-	2 073	2 073	-	1 036
Venezuela	123 364	(123 360)	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	621 000	-	621 000	-	-	621 000	-	62 100	62 100	-	558 900
Zaire	-	80 488	-	160 976	-	-	160 976	-	80 488	80 488	-	80 488
<b>Total</b>	<b>20 290 462</b>	<b>3 376 920</b>	<b>5 657 943</b>	<b>29 325 325</b>	<b>3 143 601</b>	<b>248 213</b>	<b>25 933 511</b>	<b>1 729 004</b>	<b>11 775 895</b>	<b>11 775 895</b>	<b>1 729 004</b>	<b>12 428 612</b>

(Statement I)

## Schedule 5

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Miscellaneous income and expenditure for the year ended  
31 December 1979

(United States dollars)

<u>1978</u>			<u>1979</u>
27 369 005	Income from investments		47 451 201
93 113	Interest on housing loans		87 565
2 656 301	Miscellaneous income from accounts of participating and executing agencies		1 737 887
	Net sundry income		
	Proceeds of sale of used equipment	60 274	
	Miscellaneous savings in liquidating prior year's obligations	1 165	
	Bank charges	(80 604)	
<u>2 416 216</u>	Other	<u>129 975</u>	<u>110 810</u>
32 534 635			49 387 563
<u>17 021 264</u>	Net gains on exchange and revaluation of currencies		<u>13 058 191</u>
<u>49 555 899</u>	Total	(Statement I)	<u>62 445 754</u>

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

1979 expenditure by agency  
(United States dollars)

Agency	Country	Indicative Planning figures (IPFs)			Total	Programme Reserve	Special Industrial Services	Special Fund Measures for the Least Developed Countries	Cost-sharing	Government counterpart contributions	Subtotal	Programme support costs	Total
		Regional	Inter-Regional	Global									
UNITED NATIONS	55 599 932	2 883 991	402 496	-	58 846 419	242 255	1 339 219	4 682 993	906 107	66 016 993	9 101 334	75 118 327	
ECA	-	4 317 818	-	-	4 317 818	-	44 466	-	-	4 362 284	609 643	4 971 927	
ECE	225	76 862	-	-	77 087	-	-	-	-	77 087	70 665	147 752	
ECLA	-	1 562 687	-	-	1 562 687	-	-	-	-	1 562 687	218 776	1 781 463	
ECWA	-	299 502	-	-	299 502	-	-	-	-	299 502	41 330	340 832	
ESCAP	-	3 570 970	-	-	3 570 970	-	-	304 843	332 373	4 208 186	553 150	4 761 336	
UNIDO	41 392 181	496 464	-	(3 770)	41 884 875	178 198	307 064	4 416 246	173 149	51 621 163	7 202 573	58 823 736	
UNCTAD	4 637 597	6 637 817	1 600 070	-	12 770 484	-	2 568	432 590	2 930	13 208 572	1 849 200	15 057 772	
UNCRS	10 614 714	214 304	49 204	-	10 878 222	56 697	132	1 363 529	8 715	12 307 295	1 721 801	14 029 096	
ILO	37 437 761	3 930 669	404 227	-	41 772 657	196 698	902 893	3 153 577	105 806	46 131 631	8 134 081	54 265 712	
FAO	107 305 887	10 585 888	2 674 260	10 878	120 576 913	578 073	1 933 176	8 451 263	2 210 997	133 750 422	18 207 050	151 957 472	
UNESCO	35 943 138	5 223 378	-	-	41 166 516	937 377	225 494	3 463 363	75 573	45 868 323	6 404 483	52 272 806	
ICAO	22 866 319	4 377 218	2 226	-	27 245 763	-	168 757	2 109 553	100 523	29 624 596	4 136 715	33 761 311	
WHO	12 599 041	1 556 117	397 725	520 590	15 073 473	3 453	-	1 151 564	33 750	16 262 240	2 264 107	18 526 347	
WORLD BANK	19 008 180	1 840 803	92 778	1 688 543	22 630 304	-	847 343	3 010 347	204 356	26 692 350	2 662 641	29 354 991	
UNEP	1 045 674	1 092 232	-	-	2 137 906	-	-	-	-	2 137 906	500 000	2 637 906	
ITU	15 177 351	2 947 237	200 071	-	18 324 659	-	287 535	1 879 602	12 541	20 504 337	2 870 296	23 374 593	
WHO	6 042 437	1 431 255	141 005	-	7 614 697	-	-	1 148 286	(6 931)	8 756 052	1 897 757	10 653 809	
IMCO	1 236 493	1 161 303	140 007	-	2 537 803	-	24 012	10,000	-	2 571 815	481 100	3 052 915	
WFP	-	216 639	-	-	216 639	-	-	-	-	216 639	50 900	267 539	
IABA	5 445 438	58 379	-	-	5 503 817	-	-	490 399	71 500	6 065 716	949 400	7 015 116	
WTO	186 025	39 358	-	-	225 383	-	36 642	105 894	-	367 919	51 509	419 428	
AFFSD	301 445	-	-	-	301 445	-	-	-	-	301 445	42 202	343 647	
AADB	1 096 744	-	-	-	1 096 744	-	437 487	-	-	1 534 231	214 792	1 749 023	
IDB	(61 893)	341 245	-	-	279 352	-	-	-	-	309 352	29 103	338 460	
GOVERNMENTS	2 466 640	2 401 450	152 617	-	5 020 707	-	253 433	1 893 093	-	7 167 233	263 566 b/	7 430 799	
UNDP	23 392 549	5 070 219	686 540	7 709 671	36 858 979	324 956	2 966 432	5 088 860	435 408	45 674 635	2 683 981 c/	48 358 616	
TOTAL	403 693 878	62 228 805	6 943 226	9 925 912	482 791 821 d/	2 517 707 d/	9 776 653 d/	43 186 002 d/	4 666 797 d/	547 600 611 d/	73 212 720 d/	620 813 331	

a/ Consisting of: \$4 826 296 - charged to cost-sharing contributions  
 69 362 - charged to government cash counterpart contributions  
 \$68 317 062 - charged to UNDP main resources  
 \$73 212 720

b/ Programme support costs paid to executing agencies participating in government-executed projects as co-operating agencies.  
 c/ As shown in statement VI.  
 d/ As shown in statement I.



## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Administrative and programme support costs  
Budget appropriations and expenditure for the year ended 31 December 1979  
 (United States dollars)

Appropriation section	Expenditure			Unencumbered balance	
	Appropriations	Disbursements	Unliquidated obligations as at 31 December 1979		Total expenditure
Policy-making organs	1 068 500	1 035 756	37 524	1 073 280	(4 780)
Executive direction and management	1 202 500	1 123 520	36 266	1 159 786	42 714
Programme management and support	42 902 100	42 402 287	1 275 216	43 677 503	(775 403)
Sectoral support services	6 482 400	5 813 461	108 996	5 922 457	559 943
Administrative and common services	41 393 466	41 972 689	1 671 623	43 644 312	(2 250 846)
United Nations Volunteers	1 459 600	1 614 754	25 909	1 640 663	(181 063)
United Nations Capital Development Fund	718 400	566 537	34 008	600 545	117 855
<u>Gross appropriations and expenditure</u>	<u>95 226 966</u>	<u>94 529 004</u>	<u>3 189 542</u>	<u>97 718 546</u>	<u>(2 491 580)</u>
Deduct:					
Income					
Host Government cash contributions	10 396 800	10 345 571	-	10 345 571	51 229
Staff assessment income	9 923 505	10 084 990	-	10 084 990	(161 485)
Reimbursement by FAO	456 000	450 429	-	450 429	5 571
Refund from United Nations Joint Staff Pension Fund	399 900	190 750	-	190 750	209 150
Proceeds of sale of equipment	399 900	511 396	-	511 396	(111 496)
Other income	-	51 518	-	51 518	(51 518)
<u>Total income</u>	<u>21 576 105</u>	<u>21 634 654</u>	<u>-</u>	<u>21 634 654</u>	<u>(58 549)</u>
<u>Net appropriations and expenditure</u>	<u>73 650 861</u>	<u>72 894 350</u>	<u>3 189 542</u>	<u>76 083 892</u>	<u>(2 433 031)</u>

(Statement I)

## Schedule 8

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Administrative costs of the Office for Projects Execution  
for the year ended 31 December 1979

(United States dollars)

Part I: UNDP IPF-funded operations

<u>Appropriation section</u>	<u>Appropriations</u>	<u>Disbursements</u>	<u>Expenditure</u>		<u>Unencumbered balance</u>
			<u>Unliquidated obligations as at, 31 December 1979</u>	<u>Total expenditure</u>	
<u>Gross appropriation and expenditure</u>	<u>2 052 500</u>	<u>1 977 070</u>	<u>89 154</u>	<u>2 066 224</u>	<u>(13 724)</u>
Deduct:					
<u>Income</u>					
Staff assessment income	299 500	261 804	-	261 804	37 696
Credits from Trust Funds	-	41 192	-	41 192	(41 192)
Other income	-	10 544	-	10 544	(10 544)
<u>Total income</u>	<u>299 500</u>	<u>313 540</u>	<u>-</u>	<u>313 540</u>	<u>(14 040)</u>
<u>Net appropriations and expenditure</u>	<u>1 753 000</u>	<u>1 663 530</u>	<u>89 154</u>	<u>1 752 684</u>	<u>316</u>

(Statement VI)

Part II: UNCDF-funded operations

<u>Gross appropriation and expenditure</u>	<u>184 500</u>	<u>160 128</u>	<u>-</u>	<u>160 128</u>	<u>24 372</u>
Deduct:					
<u>Income</u>					
Staff assessment income	15 100	17 087	-	17 087	(1 987)
Credits from UNCDF	169 400	143 041	-	143 041 a/	26 359
<u>Total income</u>	<u>184 500</u>	<u>160 128</u>	<u>-</u>	<u>160 128</u>	<u>24 372</u>
<u>Net appropriations and expenditure</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Part III: UNSO-funded operations

<u>Gross appropriation and expenditure</u>	<u>922 500</u>	<u>804 097</u>	<u>26 990</u>	<u>831 087</u>	<u>91 413</u>
Deduct:					
<u>Income</u>					
Staff assessment income	115 700	120 393	-	120 393	(4 693)
Credits from UNSO	806 800	683 704	26 990	710 694 b/	96 106
<u>Total income</u>	<u>922 500</u>	<u>804 097</u>	<u>26 990</u>	<u>831 087</u>	<u>91 413</u>
<u>Net appropriations and expenditure</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

a/ As shown in note 14(a).

b/ As shown in note 15(a).

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Costs of support services for UNDP-executed projects for the year ended 31 December 1979  
(United States dollars)

<u>Appropriation section</u>	<u>Expenditure</u>			<u>Unencumbered balance</u>	
	<u>Appropriations</u>	<u>Disbursements</u>	<u>Unliquidated obligations as at 31 December 1979</u>		<u>Total expenditure</u>
Bureau for Special Activities	285 100	267 384	-	267 384	17 716
Inter-Agency Procurement Services Unit	380 500	340 290	46 569	386 859	(6 359)
Administrative and common services	287 700	262 969	-	262 969	24 731
<u>Gross appropriations and expenditure</u>	<u>953 300</u>	<u>870 643</u>	<u>46 569</u>	<u>917 212</u>	<u>36 088</u>
Deduct:					
<u>Income</u>					
Staff assessment income					
Bureau for Special Activities	48 900	58 036	-	58 036	(9 136)
Inter-Agency Procurement Services Unit	40 500	39 225	-	39 225	1 275
Administrative and common services	56 700	46 272	-	46 272	10 428
<u>Total income</u>	<u>146 100</u>	<u>143 533</u>	<u>-</u>	<u>143 533</u>	<u>2 567</u>
<u>Net appropriations and expenditure</u>	<u>807 200</u>	<u>727 110</u>	<u>46 569</u>	<u>773 679</u>	<u>33 521</u>

(Statement VI)

## Schedule 10

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Investments as at 31 December 1979

(United States dollars)

<u>1978</u>	<u>Type</u>	<u>Currency</u>	<u>Interest rate as at 31 December 1979</u>	<u>1979</u>
<b>Interest-bearing current accounts</b>				
-		Austrian schillings	7.5	221 480
-		Belgian francs	a/	223 075
102 019		Canadian dollars	a/	21 166
3 569 032		Danish kroner	10.0	1 202 137
-		Deutsche marks	a/	775 519
750 542		Dutch guilders	4.25	564 530
2 189 911		Finnish markka	5.0	1 008 048
138 353		French francs	a/	59 939
-		Italian lire	a/	144 855
1 546 699		Pounds sterling	15.75	752 123
188 452		Swedish kronor	6.5	42 496
1 421 068		Swiss francs	0.5	821 697
19 906 076				5 837 065
<b>Call accounts</b>				
3 350 000		United States dollars	13.5	15 100 000
1 098 333		Belgian francs	8.5	3 736 842
2 777 778		Canadian dollars	12.5	1 923 077
3 125 000		Deutsche marks	8.0	2 241 379
-		Dutch guilders	10.5	1 365 979
5 000 000		French francs	12.0	2 439 024
21 624 266		Pounds sterling	15.5	4 385 965
1 602 376		Swedish kronor	12.0	8 614 881
38 577 753				39 807 147
<b>Deposit-at-notice accounts</b>				
1 336 548		Japanese yen	2.25	3 385 579
<b>Savings accounts</b>				
1 632 148		United States dollars	5.0	11 570 476
135 154		Icelandic kronur	16.0	104 701
1 767 302				11 675 177
<b>Time-deposit accounts</b>				
		United States dollars	14.75	4 000 000
		United States dollars	14.1875	4 000 000
		United States dollars	11.0	21 000 000
		United States dollars	10.95	20 000 000
		United States dollars	14.8125	5 000 000
		United States dollars	12.1875	5 000 000
		United States dollars	14.125	5 000 000
		United States dollars	12.05	10 000 000
		United States dollars	15.75	220 000
		United States dollars	15.6875	5 000 000
		United States dollars	14.6875	4 316 200
		United States dollars	11.125	5 000 000
		United States dollars	14.0	13 300 000
		United States dollars	12.0625	8 000 000
		United States dollars	14.8	4 500 000
201 342 500		United States dollars	12.625	973 264
		Australian dollars	9.296	318 566
1 534 091		Australian dollars	9.75	888 889
1 071 429		Austrian schillings	7.5	947 406
16 033 333		Belgian francs	12.0	4 912 281

Schedule 10 (continued)

<u>1978</u>	<u>Type</u>	<u>Currency</u>	<u>Interest rate as at 31 December 1979</u>		<u>1979</u>
Time-deposit accounts (continued)					
		Canadian dollars	12.0	3 418 804	
		Canadian dollars	13.85	7 820 513	
		Canadian dollars	11.75	854 701	
6 837 607		Canadian dollars	11.25	<u>4 273 504</u>	16 367 522
		Dutch guilders	14.5	1 546 392	
		Dutch guilders	14.0	1 546 392	
		Dutch guilders	13.625	1 546 392	
		Dutch guilders	13.0	1 546 392	
		Dutch guilders	12.5	1 546 392	
		Dutch guilders	12.0	1 546 392	
-		Dutch guilders	11.75	<u>721 648</u>	10 000 000
		Deutsche marks	9.0	25 574 713	
		Deutsche marks	7.0	15 229 885	
15 625 000		Deutsche marks	7.50	<u>5 640 805</u>	46 445 403
		French francs	13.125	3 170 732	
		French francs	12.875	2 439 024	
2 272 727		French francs	13.25	<u>2 439 024</u>	8 048 780
		Japanese yen	6.10	2 000 000	
8 869 387		Japanese yen	8.15	<u>376 000</u>	2 376 000
		New Zealand dollars	13.0	147 059	
		New Zealand dollars	15.25	612 745	
2 434 554		New Zealand dollars	14.75	<u>686 274</u>	1 446 078
404 040		Pakistan rupees		-	-
		Pounds sterling	16.625	15 131 580	
		Pounds sterling	16.6875	5 043 860	
		Pounds sterling	16.375	5 043 860	
		Pounds sterling	16.125	5 043 860	
		Pounds sterling	15.875	5 043 860	
		Pounds sterling	15.625	5 043 860	
31 311 155		Pounds sterling	15.25	43 860	
5 656 109		Pounds sterling	15.0	<u>43 860</u>	40 438 600
		Swedish kronor	10.0		7 500 000
		Swiss francs	6.0625		5 718 750
293 391 932					260 717 739
354 979 611	Total		(Statement II)		321 422 707

a/ Fluctuating interest rate.

## Schedule 11

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Investments of the Operational Reserve as at 31 December 1979  
(United States dollars)

<u>1978</u>	<u>Type</u>	<u>Currency</u>	<u>Interest rate as at 31 December 1979</u>	<u>1979</u>
	<b>Call accounts</b>			
6 490 385		Dutch guilders	-	-
5 000 000		Swiss francs	-	-
<u>11 490 385</u>				<u>-</u>
	<b>Time-deposit accounts</b>			
		United States dollars	11.5	700 000
		United States dollars	11.8438	5 000 000
		United States dollars	12.25	10 000 000
		United States dollars	11.4375	10 000 000
		United States dollars	11.3725	10 000 000
		United States dollars	11.5	10 000 000
		United States dollars	10.4	5 000 000
42 200 000		United States dollars	10.5	<u>5 000 000</u>
-		Canadian dollars	13.85	5 000 000
		Deutsche marks	9.0	6 609 195
15 625 000		Deutsche marks	8.875	<u>15 517 241</u>
		Dutch guilders	11.75	824 744
		Dutch guilders	11.5	1 546 392
		Dutch guilders	9.25	4 123 711
5 769 231		Dutch guilders	9.0	<u>5 154 639</u>
		Japanese yen	8.15	1 624 000
10 673 760		Japanese yen	6.0	<u>900 000</u>
		Pounds sterling	15.25	5 000 000
-		Pounds sterling	15.0	<u>5 000 000</u>
-		Swiss francs	6.625	218 750
<u>74 267 991</u>				<u>107 218 672</u>
	<b>Participation in World Bank loans</b>			
		United States dollars	7.75	3 500 000
		United States dollars	8.35	4 300 000
		United States dollars	9.85	6 500 000
7 800 000		United States dollars	9.4	<u>5 000 000</u>
		Deutsche marks	6.0	5 402 299
-		Deutsche marks	7.125	<u>2 471 264</u>
		Dutch guilders	7.9	773 195
-		Dutch guilders	7.125	<u>2 577 320</u>
		Japanese yen	5.0	5 076 000
6 441 624		Japanese yen	6.25	<u>2 400 000</u>
-		Swiss francs	4.5	4 781 250
<u>14 241 624</u>				<u>42 781 328</u>
<u>100 000 000</u>	<b>Total</b>		(Statement III)	<u>150 000 000</u>

## Schedule 12

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Investments of the Reserve for Construction Loans to Governments  
as at 31 December 1979  
 (United States dollars)

## A. HOUSING LOANS

<u>Borrower</u>	<u>Repayment period of loan<sup>a/</sup></u>	<u>Balance 31 December 1978</u>	<u>Loans made in 1979</u>	<u>Repayment due in 1979</u>	<u>Received in 1979</u>	<u>Balance 31 December 1979</u>
United Republic of Tanzania, Government of	1975-84	160 264	-	24 448	24 448	135 816
Botswana, Government of	1975-89	481 784	-	38 034	38 700 <sup>b/</sup>	443 084
Malawi, Government of						
- Phase I	1975-90	202 723	-	14 596	14 596	188 127
- Phase II	1976-91	156 106	-	10 151	10 151	145 955
- Phase III	1980-95	-	55 440	-	-	55 440
East African Community	1976-90	390 279	-	25 821 <sup>c/</sup>	-	390 279
Lesotho, Government of	1976-90	505 500	-	34 559	34 559	470 941
Rwanda, Government of	1976-90	142 687	-	9 755	9 755	132 932
Swaziland, Government of	1976-90	381 478	-	26 080	26 080	355 398
Burundi, Government of	1976-91	270 095	-	17 562	17 562	252 533
Benin, Government of	1978-93	436 946	-	22 988	34 187	402 759
		<u>3 127 862</u>	<u>55 440</u>	<u>223 994</u>	<u>210 038</u>	<u>2 973 264</u>

## B. INVESTMENTS

<u>Type</u>	<u>Currency</u>	<u>Interest rate</u>	<u>Amount</u>
Time-deposit accounts	United States dollars	11.5	4 300 000
	United States dollars	14.625	13 700 000
	United States dollars	12.625	4 026 736
			<u>22 026 736</u>
			<u>25 000 000</u>
			<u>Total</u>

<sup>a/</sup> Interest accrues at 3 1/2 per cent per year on the unpaid balance for all loans except Malawi (Phase III), where the rate of interest is 5 per cent.

<sup>b/</sup> The first instalment of \$18,852 for 1979 due 1 January 1979 was received on 28 December 1978 and the third instalment of \$19,518 due 1 January 1980 was received on 31 December 1979.

<sup>c/</sup> In addition, a repayment of \$24,940 is due for 1978. The East African Community was dissolved in 1978 and an arbitrator's decision on the total balance due is awaited.

Schedule 13

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

JUNIOR PROFESSIONAL OFFICERS' PROGRAMME

Status of funds as at 31 December 1979  
(United States dollars)

<u>Sources of financing</u>	<u>Balance 31 December 1978</u>	<u>Receipts</u>	<u>Total</u>	<u>Disbursements</u>	<u>Balance 31 December 1979</u>
<b>1. <u>Governments</u></b>					
Austria	(55 879)	55 879	-	38 863	(38 863)
Belgium	308 390	26 286	334 676	720 101	(385 425)
Canada	30 794	107 966	138 760	129 002	9 758
Denmark	318 175	123 008	441 183	314 061	127 122
Finland	42 019	94 809	136 828	75 439	61 389
France	34 809	36 524	71 333	52 719	18 614
Germany, Federal Republic of	571 812	388 710	960 522	700 004	260 518
Iran	58 687	-	58 687	-	58 687
Italy	216 485	60 000	276 485	78 577	197 908
Japan	127 758	258 653	386 411	251 348	135 063
Netherlands	467 001	660 190	1 127 191	1 363 246	(236 055)
Norway	112 556	244 519	357 075	199 311	157 764
Sweden	174 490	193 690	368 180	284 673	83 507
Switzerland	59 062	352 926	411 988	197 191	214 797
<b>2. <u>Others</u></b>					
United Nations Association of Great Britain and Northern Ireland	(1 526)	-	(1 526)	-	(1 526)
	<u>2 464 633</u>	<u>2 603 160</u>	<u>5 067 793</u>	<u>4 404 535</u>	<u>663 258</u>

(Statement II)



Schedule 14

UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Special Measures Fund for the Least Developed Countries

Status of funds as at 31 December 1979

(United States dollars)

	<u>1979</u>
Unexpended contributions as at 1 January	<u>19 988 887</u>
Income and expenditure for the year	
Special contributions from Governments (Schedule 1)	11 481 799
Programme expenditure (Schedule 6)	(9 776 653)
	<hr/>
Excess of income over expenditure	1 705 146
	<hr/>
Unexpended contributions as at 31 December (Statement II)	<u><u>21 694 033</u></u>

## Schedule 15

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Statement of account for government cost-sharing contributions  
as at 31 December 1979  
 (United States dollars)

	<u>1979</u>
Unexpended contributions as at 1 January	<u>42 774 595</u>
Income and expenditure for year	
Cost-sharing contributions received (Schedule 3)	41 910 319
Less: Exchange adjustment on collection of contributions	-
	<u>41 910 319</u>
Programme expenditure (Schedule 6)	(43 186 002)
Reimbursement of programme support costs to participating and executing agencies (Schedule 6)	(4 826 296)
	<u>(48 012 298)</u>
Excess of income over expenditure (expenditure over income)	(6 101 979)
Unexpended contributions as at 31 December (Statement II)	<u><u>36 672 616</u></u>

## Schedule 16

## UNDP: UNITED NATIONS DEVELOPMENT PROGRAMME ACCOUNT

Statement of account for government cash counterpart contributions  
as at 31 December 1979  
 (United States dollars)

	<u>1979</u>
Unexpended contributions as at 1 January	<u>4 813 486</u>
Income and expenditure for year	
Cash counterpart contributions received (Schedule 4)	3 391 814
Programme expenditure (Schedule 6)	(4 666 797)
Reimbursement of programme support costs to participating and executing agencies (Schedule 6)	(69 362)
	<u>(4 736 159)</u>
Excess of income over expenditure (expenditure over income)	<u>(1 344 345)</u>
Unexpended contributions as at 31 December (Statement II)	<u><u>3 469 141</u></u>

## Schedule 17

## UNDP: TRUST FUNDS ADMINISTERED BY UNDP

Status of contributions pledged as at 31 December 1979  
(United States dollars)

Trust funds/Governments	Balance due 31 December 1978	Additions and adjustments	Pledge for 1980	Total	Collected in 1979	Balance due 31 December 1979	Composition of balance	
							For 1979 and prior years	For 1980
<u>United Nations Capital Development Fund</u>								
Algeria	26 620	-	29 280	55 900	26 620	29 280	-	29 280
Argentina	700	36 000	-	36 700	36 000	700	700	-
Bangladesh	2 422	10	2 989	5 421	5 163	458	-	458
Bhutan	-	1 000	2 000	3 000	3 000	-	-	-
Botswana	3 575	-	-	3 575	3 575	-	-	-
Burma	5 000	-	-	5 000	-	5 000	5 000	-
Cape Verde	-	1 000	-	1 000	1 000	-	-	-
Chad	5 318	-	-	5 318	-	5 318	5 318	-
China	121 212	3 768	132 450	257 450	125 000	132 450	-	132 450
Cuba	26 954	747	-	27 701	27 701	-	-	-
Cyprus	-	350	-	350	350	-	-	-
Democratic Kampuchea	1 234	-	-	1 234	-	1 234	1 234	-
Democratic Yemen	1 323	-	-	1 323	1 323	-	-	-
Denmark	2 819 549	10 640	-	2 830 189	2 830 189	-	-	-
Egypt	24 846	-	24 846	49 692	24 846	24 846	-	24 846
Finland	123 457	3 125	186 667	313 249	126 582	186 667	-	186 667
Greece	3 000	-	5 000	8 000	3 000	5 000	-	5 000
India	500 000	-	-	500 000	500 000	-	-	-
Iran	15 000	-	-	15 000	-	15 000	15 000	-
Iraq	47 118	13 511	13 559	74 188	13 511	60 677	47 118	13 559
Ivory Coast	17 046	1 247	-	18 293	-	18 293	18 293	-
Jamaica	3 000	-	3 000	6 000	3 000	3 000	-	3 000
Laos People's Democratic Republic	3 000	1 000	1 000	5 000	1 000	4 000	3 000	1 000
Lesotho	-	-	1 000	1 000	-	1 000	-	1 000
Liberia	-	10 000	10 000	20 000	10 000	10 000	-	10 000
Malawi	7 500	-	7 500	15 000	7 500	7 500	-	7 500
Maldives	500	-	500	1 000	500	500	-	500
Mauritius	-	2 047	-	2 047	1 900	147	-	147
Morocco	12 500	487	12 987	25 974	-	25 974	12 987	12 987
Netherlands	8 413 462	274 023	9 536 082	18 223 567	8 687 485	9 536 082	-	9 536 082
Niger	75 000	5 488	-	80 488	-	80 488	80 488	-
Nigeria	16 000	556	-	16 556	10 000	6 556	6 556	-
Norway <sup>a/</sup>	2 929 688	70 312	3 219 316	6 219 316	3 000 000	3 219 316	-	3 219 316
Pakistan	96 162	-	96 162	192 324	96 162	96 162	-	96 162
Philippines	20 000	-	-	20 000	-	20 000	20 000	-
Qatar	15 000	-	-	15 000	-	15 000	15 000	-
Senegal	60 820	-	60 820	121 640	-	121 640	60 820	60 820
Sri Lanka	213	-	-	213	213	-	-	-
Sudan	10 000	-	5 000	15 000	-	15 000	10 000	5 000
Sweden	5 656 109	198 692	7 142 857	12 937 658	5 854 801	7 142 857	-	7 142 857
Switzerland	-	-	1 875 000	1 875 000	1 875 000	-	-	-
Tunisia	1 573	-	4 063	5 636	1 573	4 063	-	4 063
Turkey	306 306	-	153 153	459 459	306 306	153 153	-	153 153
United Republic of Cameroon	69 893	5 113	1 288	76 294	-	76 294	76 006	1 288
United Republic of Tanzania	1 989	(182)	1 807	3 614	1 807	1 807	-	1 807
United States of America	4 000 000	-	-	4 000 000	-	4 000 000	4 000 000	-
Yemen Arab Republic	2 000	-	2 000	4 000	2 000	2 000	-	2 000
Yugoslavia	300 000	-	300 000	600 000	300 000	300 000	-	300 000
<b>Total</b>	<b>25 745 289</b>	<b>638 954</b>	<b>22 830 326</b>	<b>49 214 569<sup>a/</sup></b>	<b>23 887 107</b>	<b>25 327 462</b>	<b>4 376 667</b>	<b>20 950 795<sup>a/</sup></b>

(Statement VIII)

<sup>a/</sup> In addition, the following pledges have been announced by Governments for future years (in United States dollars):

Government	1981	1982	Total
Norway	3 420 523	-	3 420 523
Sweden	7 142 857	7 142 857	14 285 714
<b>Total</b>	<b>10 563 380</b>	<b>7 142 857</b>	<b>17 706 237</b>

## Schedule 17 (continued)

Trust funds/Governments	Balance due 31 December 1978	Additions and adjustments	Pledge for 1980	Total	Collected in 1979	Balance 31 December 1979	Composition of balance	
							For 1979 and prior years	For 1980
<b>United Nations Revolving Fund for Natural Resources Exploration</b>								
Indonesia	-	10 000	-	10 000	10 000	-	-	-
Iraq	10 000	-	-	10 000	-	10 000	10 000	-
Italy	-	-	1 234 568	1 234 568	-	1 234 568	-	1 234 568
Japan	-	3 000 000	-	3 000 000	3 000 000	-	-	-
Panama	-	-	1 000	1 000	-	1 000	-	1 000
United States of America	3 500 000	-	-	3 500 000	-	3 500 000	3 500 000	-
Total	3 510 000	3 010 000	1 235 568	7 755 568	3 010 000	4 745 568	3 510 000	1 235 568
(Statement IX)								
<b>United Nations Trust Fund for Sudano-Sahelian Activities</b>								
Ireland	-	20 009	-	20 009	20 009	-	-	-
Netherlands	-	7 970 000	-	7 970 000	7 970 000	-	-	-
Total	-	7 990 009	-	7 990 009	7 990 009	-	-	-
(Statement X)								
<b>United Nations Volunteers programme - Special Voluntary Fund</b>								
Austria	6 500	-	7 150	13 650	6 500	7 150	-	7 150
Belgium	266 667	14 035	280 702	561 404	-	561 404	280 702	280 702
Botswana	242	-	-	484	-	-	-	-
Canada	-	129 310	-	129 310	129 310	-	-	-
Denmark	-	(3)	-	16 914	16 914	-	-	-
Germany, Federal Republic of	16 917	-	-	190 217	190 217	-	-	-
India	-	10 225	5 000	15 225	10 225	5 000	-	5 000
Indonesia	-	1 000	-	1 000	-	-	-	-
Iran	-	60	-	60	-	-	-	-
Lesotho	-	-	200	200	-	200	-	200
Liberia	-	1 600	1 600	3 200	-	3 200	1 600	1 600
Morocco	5 000	5 000	5 000	15 000	10 000	5 000	-	5 000
Netherlands	200 000	-	200 000	400 000	300 000	100 000	-	100 000
Switzerland	158 960	(20 013)	-	138 947	138 947	-	-	-
Thailand	-	1 500	-	1 500	-	-	-	-
United States of America	-	500 000	-	500 000	500 000	-	-	-
Total	654 286	833 173	499 652	1,987 111	1 305 157	681 954	282 302	399 652
(Statement XI)								
<b>Trust Fund for Assistance to Colonial Countries and Peoples</b>								
Gabon	100,000	-	-	100 000	-	100 000	100,000	-
Total	100,000	-	-	100 000	-	100 000	100 000	-
(Statement VII)								
<b>United Nations Trust Fund for Operational Programme in Lesotho</b>								
Sweden	918,552	(19 795)	-	898 757	396 376	502 381	-	502 381
Total	918 552	(19 795)	-	898 757	396 376	502 381	-	502 381
(Statement XII)								
<b>United Nations Special Fund for Land-locked Developing Countries</b>								
Afghanistan	5 000	-	-	5 000	5 000	-	-	-
Bhutan	1 000	-	1 000	2 000	-	-	-	-
Brazil	10 000	-	10 000	20 000	10 000	10 000	-	10 000
Burundi	-	5 583	-	5 583	-	-	-	-
Chad	4 750	348	-	5 098	-	5 098	5 098	-
Democratic Yemen	1 000	-	-	1 000	-	1 000	1 000	-
Dominican Republic	1 000	-	-	1 000	1 000	-	-	-
Laos People's Democratic Republic	500	-	500	1 000	-	500	-	500
Lesotho	-	-	1 000	1 000	-	1 000	-	1 000
Libyan Arab Jamahiriya	50 000	-	-	50 000	-	50 000	50 000	-
Malawi	2 000	-	2 000	4 000	2 000	2 000	-	2 000
Nepal	2 000	-	-	2 000	2 000	-	-	-
Peru	1 000	-	-	1 000	-	1 000	1 000	-
Philippines	2 500	-	2 500	5 000	2 500	2 500	-	2 500
Senegal	5 000	-	5 000	10 000	-	10 000	5 000	5 000
Thailand	1 000	-	1 000	2 000	1 000	1 000	-	1 000
Togo	909	67	952	1 928	976	952	-	952
Tunisia	2 049	-	2 415	4 464	2 049	2 415	-	2 415
Zambia	37,500	962	-	38 462	38 462	-	-	-
Total	127 208	6 960	26 367	160 535	73 070	87 465	62 098	25 367
(Statement XIII)								

## Schedule 18

## UNDP: TRUST FUNDS ADMINISTERED BY UNDP

Investments as at 31 December 1979  
(United States dollars)

<u>Trust funds/type</u>	<u>Currency</u>	<u>Interest rate</u>	<u>Amount</u>
<u>Trust Fund for Assistance to Colonial Countries and Peoples</u>			
Call accounts	United States dollars	a/	<u>525 000</u>
Savings accounts	United States dollars	5.0	<u>64 634</u>
Time-deposit accounts	United States dollars	14.6	<u>200 000</u>
Total		(Statement VII)	<u>789 634</u>
<u>United Nations Capital Development Fund</u>			
Call accounts	United States dollars	a/	<u>1 379 062</u>
Savings accounts	United States dollars	5.0	<u>554 072</u>
Time-deposit accounts	United States dollars	15.50	2 000 000
	United States dollars	15.3125	3 000 000
	United States dollars	14.875	4 400 000
	United States dollars	14.125	3 200 000
	United States dollars	12.6875	3 000 000
	United States dollars	12.125	6 000 000
	United States dollars	12.1875	8 000 000
	United States dollars	11.8125	4 000 000
	United States dollars	11.125	2 000 000
	United States dollars	11.0	5 700 000
	United States dollars	10.875	2 000 000
	United States dollars	10.50	2 800 000
	Deutsche marks	8.25	3 115 776
	Netherlands guilders	12.25	77 319
	Swedish kronor	12.0	71 429
Total		(Statement VIII)	<u>49 364 524</u>
Total		(Statement VIII)	<u>51 297 658</u>
<u>Operational reserve</u>			
Time-deposit accounts	United States dollars	14.875	2 700 000
	United States dollars	14.4375	3 000 000
	United States dollars	14.0625	1 000 000
	United States dollars	13.625	4 500 000
	United States dollars	13.5	1 200 000
	United States dollars	13.0	1 500 000
	United States dollars	12.625	4 100 000
	United States dollars	12.0	2 000 000
Total		(Statement VIII)	<u>20 000 000</u>
<u>Guaranty reserve</u>			
Time-deposit accounts	United States dollars	14.875	<u>900 000</u>
Total		(Statement VIII)	<u>900 000</u>

## Schedule 18 (continued)

<u>Trust funds/type</u>	<u>Currency</u>	<u>Interest rate</u>	<u>Amount</u>
<u>United Nations Revolving Fund for Natural Resources Exploration</u>			
Call accounts	United States dollars	a/	993 169
Savings accounts	United States dollars	5.0	4 651
Time-deposit accounts	United States dollars	15.50	1 950 000
	United States dollars	15.25	3 000 000
	United States dollars	15.1875	2 500 000
	United States dollars	14.125	1 500 000
	United States dollars	13.9375	1 000 000
	United States dollars	13.125	2 000 000
	United States dollars	13.0	1 000 000
	United States dollars	12.625	1 400 000
	United States dollars	12.4375	1 000 000
	United States dollars	11.0	1 000 000
	United States dollars	10.75	2 000 000
			18 350 000
Total		(Statement IX)	19 347 820
<u>United Nations Trust Fund for Sudano-Sahelian Activities</u>			
Call accounts	United States dollars	a/	2 800 000
Savings accounts	United States dollars	5.0	67 886
Time-deposit accounts	United States dollars	14.75	1 000 000
	United States dollars	14.45	6 000 000
	United States dollars	12.0313	3 000 000
	United States dollars	11.0625	3 900 000
	United States dollars	10.75	2 000 000
			15 900 000
Total		(Statement X)	18 767 886
<u>United Nations Volunteers Programme</u>			
Call accounts	United States dollars	a/	650 000
Savings accounts	United States dollars	5.0	8 649
Time-deposit accounts	United States dollars	15.75	750 000
	United States dollars	14.375	600 000
			1 350 000
Total		(Statement XI)	2 008 649
<u>Fund of the United Nations for the Development of West Irian</u>			
Call accounts	United States dollars	a/	110 000
Savings accounts	United States dollars	5.0	2 954
Time-deposit accounts	United States dollars	15.75	195 000
Total		(Statement XII)	307 954

## Schedule 18 (continued)

<u>Trust funds/type</u>	<u>Currency</u>	<u>Interest rate</u>	<u>Amount</u>
<u>United Nations Special Fund for Land-locked Developing Countries</u>			
Call accounts	United States dollars	a/	50 000
Savings accounts	United States dollars	5.0	4 815
Time-deposit accounts	United States dollars	14.375	590 000
Total		(Statement XII)	644 815
<u>United Nations Trust Fund for Operational Programme in Lesotho</u>			
Call accounts	United States dollars	a/	290 000
Savings accounts	United States dollars	5.0	145
Total		(Statement XII)	290 145
<u>United Nations Trust Fund for the Provision of Operational (OPEX) Personnel in Swaziland</u>			
Savings accounts	United States dollars	5.0	5 053
Total		(Statement XII)	5 053
<u>UNROB residual funds - Bangladesh</u>			
Call accounts	United States dollars	a/	100 000
Savings accounts	United States dollars	5.0	9 515
Time-deposit accounts	United States dollars	15.75	450 000
	United States dollars	12.6875	200 000
Total		(Statement XII)	650 000
Total		(Statement XII)	759 515
<u>United Nations Korean Reconstruction Agency - residual assets</u>			
Savings accounts	United States dollars	5.0	18 785
Total		(Statement XII)	18 785
<u>Trust Fund Programme for the Republic of Zaïre</u>			
Savings accounts	United States dollars	5.0	1 349
Total		(Statement XII)	1 349
<u>UNDP Trust Fund for the Nationhood Programme of the Fund for Namibia</u>			
Time-deposit accounts	United States dollars	12.5	3 252 675
Total		(Statement XII)	3 252 675

a/ Fluctuating interest rate.



Schedule 19

UNDP: TRUST FUNDS ADMINISTERED BY UNDP

United Nations Revolving Fund for Natural Resources Exploration

Administrative and programme support costs  
Budget appropriations and expenditure for the year ended 31 December 1979  
 (United States dollars)

<u>Appropriation section</u>	<u>Appropriations</u>	<u>Disbursements</u>	<u>Expenditure</u>		<u>Unencumbered balance</u>
			<u>Unliquidated obligations as at 31 December 1979</u>	<u>Total expenditure</u>	
Gross appropriation and expenditure	627 700	597 326	20 437	617 763	9 937
Deduct:					
Income	76 800	84 830	-	84 830	8 030
Net appropriations and expenditure	550 900	512 496	20 437	532 933	17 967
				(Statement IX)	

UNDP: TRUST FUNDS ADMINISTERED BY UNDP

United Nations Trust Fund for Sudano-Sahelian Activities

Administrative and program support costs  
Budget appropriations and expenditure for the year ended 31 December 1979  
 (United States dollars)

Appropriation section	Expenditure			Unencumbered balance	
	Appropriations	Disbursements	Unliquidated obligations as at 31 December 1979		Total expenditure
Gross appropriation and expenditure	882 500	631 159	13 329	644 488	238 012
Deduct:					
Income	114 600	97 523	-	97 523	17 077
Net appropriations and expenditure	767 900	533 636	13 329	546 965	220 935

(Statement X)

## NOTES TO THE FINANCIAL STATEMENTS

### Note 1. Summary of significant accounting policies

The financial statements reflect the application of the following significant accounting policies.

#### (a) Income

Interest income and government contributions towards the costs of UNDP field offices are accrued as income in the year to which they relate. All other income is accounted for on a cash basis.

Government contributions receivable for the current and prior years are shown in memorandum form in the balance sheet of UNDP (statement II) and the trust funds (statements VII to XII). Contributions pledged for future years are reflected in detail in schedules 1 to 4 for UNDP, and in schedule 17 for trust funds administered by UNDP.

Since 1977, government contributions towards local programme costs have not been made on an assessed basis. Programme costs are now pledged on a voluntary basis and are incorporated in voluntary contributions (schedule 1). Amounts shown as "assessed programme costs" in schedule 2 of the 1979 financial statements represent collections or adjustments in respect of amounts assessed in 1976 or prior years.

#### (b) Expenditure

All expenditure of UNDP is accounted for on an accrual basis. Project expenditure includes unliquidated obligations raised by the participating and executing agencies in respect of goods and services provided for in the project budgets for 1979 and contracted for by the end of that year.

#### (c) Exchange rates

UNDP financial rule 114.7 provides that voluntary contributions received from Governments shall be translated into United States dollars using the United Nations operational rate of exchange in effect on the date of payment. UNDP financial rule 114.8 provides that where a Government makes available a special rate of exchange to be applied under specific conditions, UNDP, with the agreement of the United Nations, may authorize the use of such rate simultaneously with the operational rate of exchange.

In accordance with UNDP financial rule 110.1, exchange adjustments of \$285,938 arising from the payment of contributions from Governments have been recorded as an offset to these contributions, and are shown on statement I accordingly. All other exchange adjustments have been recorded as miscellaneous income (expenditure).

(d) Capital expenditure

The full cost of non-expendable equipment used for administrative purposes is charged to UNDP administrative and programme support costs in the year in which it is purchased. An inventory is maintained of all non-expendable equipment (defined as items of equipment valued at \$250 or more a unit and with a serviceable life of at least five years, and items of equipment included in any special lists for which formal inventory records are required).

Note 2. Programme Reserve

The Governing Council, at its twenty-second session in June 1976, approved an allocation of \$39.5 million for the Programme Reserve in the second IPF cycle (1977-1981). The status of this reserve as at 31 December 1979 was as follows:

	<u>United States dollars</u>	
Amount allocated by the Governing Council		39,500,000
Deduct:		
Transfer to Special Measures Fund for the Least Developed Countries in 1977	3,000,000	
Transfer to IPF interregional projects in 1979	3,500,000	
Transfer to IPF for national liberation movements in 1979	3,150,000	9,650,000
Expenditure during 1977	5,188,061	
Expenditure during 1978	2,283,047	
Expenditure during 1979	2,517,707	9,988,815
		<u>19,638,815</u>
Balance of Programme Reserve as at 31 December 1979		<u><u>19,861,185</u></u>

Note 3. Government letters of credit

The amount shown in statement II is comprised of irrevocable letters of credit, payable on demand, in respect of contributions made to UNDP by a Government.

Note 4. Operating funds provided by UNDP to, and unliquidated obligations of, participating and executing agencies

Operating funds provided by UNDP to participating and executing agencies, and shown in statement II in the amount of \$31,418,495, consist of: (a) balances amounting to \$19,313,933 (net), which, after taking into account unliquidated obligations, are consistent with the balances as reported by participating and

executing agencies; and (b) \$12,104,562 in respect of transactions which were not reflected in the operating fund accounts as at 31 December 1979, but will be recorded in those accounts in 1980.

Unliquidated obligations of participating and executing agencies are shown separately in statement II in the amount of \$124,501,034, and consist of \$115,367,853 in respect of agencies for whom operating funds are provided, and \$9,133,181 in respect of UNDP as an executing agency for its projects as shown in statement VI.

Note 5. Amounts due from/to trust funds administered by UNDP

UNDP advances funds to, and receives funds for, the trust funds which it administers. The balance of these transactions as at 31 December 1979 is shown in the financial statement relating to each trust fund (statements VII to XII) and can be summarized as follows:

<u>Due from trust funds administered by UNDP</u>		
(United States dollars)		
<u>1978</u>		<u>1979</u>
16,647	Trust Fund for Assistance to Colonial Countries and Peoples	49,697
232,898	United Nations Revolving Fund for Natural Resources Exploration	886,058
4,854,435	United Nations Trust Fund for Sudano-Sahelian Activities	-
376,446	United Nations Volunteers programme	436,905
100,416	Fund of the United Nations for the Development of West Irian	-
-	United Nations Trust Fund for Operational Programme in Lesotho	136,061
-	United Nations Korean Reconstruction Agency - residual assets	5,762
-	Trust Fund Programme for the Republic of Zaire	1,516
-	UNDP Trust Fund for the Nationhood Programme of the Fund for Namibia	51,900
<u>5,580,842</u>	Total (statement II)	<u>1,567,899</u>

Due to trust funds administered by UNDP

(United States dollars)

<u>1978</u>		<u>1979</u>
25,147	United Nations Capital Development Fund	2,012,616
-	United Nations Trust Fund for Sudano-Sahelian Activities	309,583
-	Fund of the United Nations for the Development of West Irian	2,884
599,275	United Nations Special Fund for Land-locked Developing Countries	34,115
415,364	United Nations Trust Fund for Operational Programme in Lesotho	-
87,931	United Nations Trust Fund for the Provision of Operational (OPEX) Personnel in Swaziland	50,000
10,859	UNROB residual funds - Bangladesh	-
<u>1,138,576</u>	Total (statement II)	<u>2,409,198</u>

Note 6. Contributions pledged by Governments

Contributions pledged by Governments for current and prior years which had not been paid by 31 December 1979 were as follows:

<u>Contribution</u>	<u>Total</u>	<u>1979</u>	<u>1978</u>	<u>1977</u>	<u>1976</u>	<u>1975 and prior years</u>
(United States dollars)						
Voluntary contributions (schedule 1)	28,457,158	25,110,142	2,029,869	872,927	205,822	238,398
Assessed programme costs (schedule 2)	4,323,719	-	-	-	1,319,017	3,004,702
Cost-sharing contributions (schedule 3)	29,540,830	24,277,682	4,522,423	491,943	248,782	-
Cash counterpart contributions (schedule 4)	13,504,899	11,775,895	1,414,743	30,698	46,894	236,669
	<u>75,826,606</u>	<u>61,163,719</u>	<u>7,967,035</u>	<u>1,395,568</u>	<u>1,820,515</u>	<u>3,479,769</u>

(statement II)

Contributions pledged by Governments as at 31 December 1979 for future years amounted to \$732,388,066.

Note 7. Accounts payable

Accounts payable in the amount of \$60,364,836 shown in statement II include amounts totalling \$20,749,642 which are primarily due to outstanding cheques which had been drawn against field imprest bank accounts and which had not been presented by 31 December 1979. \$17,391,447 of the foregoing total is in respect of cheques drawn against United States dollar bank accounts operated on the "zero-balance" system and \$3,358,195 is in respect of cheques drawn against other field imprest bank accounts.

Note 8. Reserve for Construction Loans to Governments

The Governing Council, at its twenty-sixth session, decided to establish a reserve to be funded from the general resources of UNDP for granting loans to Governments of participating developing countries, at a maximum level of \$25 million, to be used to construct appropriate housing for internationally recruited field personnel, and in exceptional circumstances, for office accommodation. In accordance with this decision, a transfer of \$25 million was made in 1979 to establish the Reserve for Construction Loans to Governments, as reflected in statement V. The investments of this reserve (which is fully funded) are shown in schedule 12.

Note 9. Operational Reserve

In accordance with the Governing Council's decision at its twenty-fifth session, liquid assets of \$50 million were transferred to the Operational Reserve in 1979 and invested on its account as a final step towards the full funding of the Operational Reserve. The status of the Operational Reserve as at 31 December 1979 is shown in statement III and details of the investments made on its behalf are given in schedule 11.

Note 10. Transfer from the revenue reserve to the United Nations Volunteers programme

In accordance with the Governing Council's decision at its twenty-fourth session, a transfer of \$750,000 was made in 1979 from the regular reserves of UNDP to the United Nations Volunteers programme and is reflected in statement V.

Note 11. Support costs paid by UNDP Office for Projects Execution to associated agencies

The UNDP Office for Projects Execution has paid support costs to associated agencies in respect of work carried out on its behalf under interagency agreements and has received reimbursements from executing agencies in respect of work carried out on their behalf. The net total amount paid, of \$157,618, as shown in statement VI comprise:

	<u>US dollars</u>
Support costs paid to associated agencies	189,570
Support costs reimbursed by executing agencies	<u>(31,952)</u>
	<u>157,618</u>

Note 12. UNDP as an executing agency for UNSO and UNCDF projects

The Governing Council, at its twenty-fifth session, approved an appropriation for 1979 in respect of UNDP costs in executing UNSO projects and a separate appropriation for UNDP costs in executing UNCDF projects. These costs, which are reflected on schedule 8, have been charged to the resources of the respective funds.

Note 13. Unspent allocations and forward commitments

Based on information provided by the participating and executing agencies, unspent allocations issued as at 31 December 1979 amounted to \$1,159 million against which forward commitments entered into by the agencies were approximately \$227 million.

Note 14. United Nations Capital Development Fund

(a) Project expenditure of \$8,943,351 is composed of \$4,106,293 representing disbursements made, or due to be made, to Governments of least developed countries under grant agreements with UNCDF for the execution of projects by those Governments, and \$4,837,058, representing costs incurred by co-operating organizations in carrying out, with the agreement of the Governments concerned, international procurement services for equipment or supplies provided for in the grant agreements. The latter costs include support costs paid under the terms of grant agreements by recipient Governments to the UNDP Office for Projects Execution in the amount of \$143,041 (1978: \$44,407), as reflected in schedule 8.

(b) At its twenty-sixth session, the Governing Council decided that UNCDF should establish and maintain an operational reserve of no less than 20 per cent of the Fund's project commitments. In accordance with this decision, a fully funded operational reserve of \$20 million was established in 1979.

(c) As at 31 December 1979, contingent liabilities for guaranties entered into by UNCDF in respect of bank loans granted by Governments amounted to \$4,586,000. A fully funded guaranty reserve of \$900,000, representing approximately 20 per cent of the total contingent liabilities, was established in 1979.

(d) At its twenty-sixth session, the Governing Council approved, for an experimental period not to continue beyond the regular session of the Council in 1981, a change to partial funding not requiring additional resources. In conformity with this decision, actual project allocations made in 1979 amounted to \$41.2 million, and as shown in foot-note a/ to statement VIII, unspent allocations were \$21.5 million in excess of the resources as at 31 December 1979.



Note 15. United Nations Trust Fund for Sudano-Sahelian Activities

(a) The amount of \$824,646, shown on statement X as reimbursement of programme support costs to executing agencies, includes \$710,694 paid to the UNDP Office for Projects Execution, as reflected in schedule 2.

(b) The amount of \$78,085, shown on statement X as due to UNDP/UNEP joint projects, represents the unexpended balance, as at 31 December 1979, of contributions made to UNSO by UNDP and by UNEP for institutional and programme support to UNSO for combating desertification in the Sudano-Sahelian region. The status of contributions received and expenditures made as at 31 December 1979 was as follows:

	<u>US dollars</u>
Contributions due from UNDP and UNEP for institutional support	780,000
Contributions due from UNDP and UNEP for programme support	600,000
	<u>1,380,000</u>
Deduct: Contributions from UNEP received in 1980	65,875
	<u>1,314,125</u>
Deduct: Expenditure	
For institutional support in 1978	(104,973)
For institutional support in 1979	(531,900)
For programme support in 1979	(599,167)
	<u>(1,236,040)</u>
Unexpended balance as at 31 December 1979	<u><u>78,085</u></u>

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