



General Assembly

Distr.
LIMITED

A/C.6/42/L.15
20 November 1987

ORIGINAL: ENGLISH

Forty-second session
SIXTH COMMITTEE
Agenda item 132

REPORT OF THE UNITED NATIONS COMMISSION ON INTERNATIONAL TRADE LAW ON THE WORK OF ITS TWENTIETH SESSION

Argentina, Australia, Austria, Canada, Finland, Germany,
Federal Republic of, Japan, Netherlands, Sweden and
United States of America: draft resolution

Draft Convention on International Bills of Exchange and International Promissory Notes

The General Assembly,

Recalling its resolution 2205 (XXI) of 17 December 1966, by which it created the United Nations Commission on International Trade Law, with the object of promoting the progressive harmonization and unification of the law of international trade,

Reaffirming its conviction that divergencies arising from the laws of different States in matters relating to international trade constitute one of the obstacles to the development of world trade,

Being aware that the Commission, at its fourth session in 1971, decided to proceed with work directed towards the preparation of uniform rules applicable to a special negotiable instrument for optional use in international transactions in order to overcome the divergencies arising out of the existence of two main systems of law governing negotiable instruments,

Recalling that in resolution 41/77 of 3 December 1986 the General Assembly requested the Commission to complete its work on the draft Convention on

International Bills of Exchange and International Promissory Notes 1/ at its twentieth session and decided to consider the draft Convention during its forty-second session with a view to its adoption or other appropriate action,

Taking note of the unanimous adoption of the draft Convention by the Commission at its twentieth session, 2/

Recognizing that Governments should be given sufficient time to study the draft Convention,

1. Expresses its appreciation for the work achieved by the United Nations Commission on International Trade Law in preparing the text of a draft Convention on International Bills of Exchange and International Promissory Notes;

2. Decides to consider and adopt the draft Convention on International Bills of Exchange and International Promissory Notes, as elaborated by the United Nations Commission on International Trade Law at its forty-third session, and to open the Convention for signature on 1 January 1989.

1/ Official Records of the General Assembly, Forty-first Session, Supplement No. 17 (A/41/17), annex I.

2/ Ibid., Forty-second Session, Supplement No. 17 (A/42/17).