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**Ad Hoc Committee established by General Assembly  
resolution 51/210 of 17 December 1996**

**Third session**

15–26 March 1999

**Proposal submitted by the Netherlands**

**Article 17**

**Paragraph 1**

**Subparagraph (b), *chapeau***

Measures requiring their financial institutions and other professions involved in financial transactions to identify, on the basis of an official or other reliable identifying document, their usual or occasional customers as well as customers in whose interests accounts are opened, and to record the identity of their clients.

For this purpose the States shall ensure:

**New subparagraph (b) (iv)**

Maintaining an information system aimed at recording information about the economic beneficiaries of legal entities. Upon request, States Parties shall consider exchanging this information.

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