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CORRIGENDUM TO SUMMARY RECORD OF THE THIRTY-FOURTH MEETING

On Page 6 <u>delete</u> second paragraph of statement by Mr. Banerji (India) Substitute

"Paragraph 3 (c), while of some assistance, appeared in some way to be slightly contradictory to the spirit of Article 34. The interpretation put on it by the delegates of Australia and United States, namely that it could be used to cover the Indian system of tariff valuation in certain cases was accepted. The Indian system took into account the values over a period of a year and changes could be made when necessary. This encouraged a greater flow of goods, free from irritating customs formalities."

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(2 p.)