



ECONOMIC INTEGRATION

55 (V) Resolution adopted on 25 April 1953  
(E/CN.12/340)

THE ECONOMIC COMMISSION FOR LATIN AMERICA

CONSIDERING:

(a) the terms of paragraph IV of its Resolution of 20 June 1950 (document E/CN.12/194) which stated that the Latin-American countries should achieve a better integration of their economies;

(b) the terms of its Resolution of 16 June 1951, which set forth the wishes of the Central-American countries for the integration of their national economies;

(c) document E/CN.12/296, submitted by the Secretariat, which points to the advisability of the economic integration of the said countries;

(d) that various other Latin-American governments have already undertaken steps for the better integration of their economies.

(e) that economic development is the course to be followed by the Latin-American countries for the purpose of raising  
/their standards

their standards of living to a level similar to that prevailing in countries which are more highly developed;

(f) that this economic development calls for the existence of conditions which allow the establishment of sufficiently wide markets for the new products to be introduced, as well as supplementary production, mobility of production, efficient monetary instruments and marketing and other facilities required by that doctrine;

(g) that past experience, together with the results of theoretical research, shows that such conditions were established successfully and operated more efficiently whenever a high degree of economic affinity existed between the interested parties;

(h) that this economic affinity in fact involves a fairly rapid and intense process of integration, which in turn is both a corollary and an essential condition of economic development;

RECOMMENDS THAT THE SECRETARIAT:

(a) consider the advisability and the possibilities of gradual and progressive economic integration in the countries of Latin America, as well as the form which such integration should take, determining the necessary measures, procedures and conditions for this purpose;

(b) take into account, for the purpose described in the preceding paragraph, that:

/(1) the process

(1) the process of economic integration should provide the means of attaining a general and progressive improvement of the standard of living of the groups involved in the process, and that an attempt should be made to ensure an equal distribution of the benefits of progress;

(2) the process of economic integration should not infringe in any way upon the political sovereignty and economic independence of member States.

(3) an effort should be made to ensure that these investigations progressively embrace all the Latin-American countries.