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COMMITTEE ON CONTRIBUTIONS
Thirty-seventh session
New York

REPRESENTATION BY URUGUAY

The following communication dated 5 April 1977 from the Permanent Representative of Uruguay to the United Nations addressed to the Chairman of the Committee on Contributions is submitted to the Committee for its consideration.

"I have the honour to refer to Uruguay's contribution to the regular budget of the United Nations.

In that connexion, I would call attention to note No. NU343/D.2/76 of 20 May 1976, in which I requested, on behalf of my Government, that an allowance should be made for the special economic circumstances Uruguay was experiencing as a result of the world economic crisis, with a view to reducing its assessed contribution to the Organization's budget.

The continuation of this critical situation leads me once again to request the Committee on Contributions to give special consideration to Uruguay's case and, to that end, I am submitting the following data based on the information which I transmitted to you last year:

- (a) Exports of beef the country's main export item dropped from 98 million dollars in 1972 to 68 million in 1975 (Economic and financial indicators, Banco Central, January 1977).
- (b) As a result of the increase in the price of oil, the foreign exchange needed to import fuel rose from 43 million in 1972 to 184 million in 1975, representing an increase of 427 per cent and practically half the value of exports in 1975, which amounted to 383 million dollars (Economic and financial indicators, Banco Central, January 1977).
- (c) The foreign debt as at 31 December 1975 was 2.19 times the value of exports for 1975 (Economic and financial indicators, Banco Central, January 1977).

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(d) The growth rate for the years 1972, 1973 and 1974 was 1.3 per cent, 1.0 per cent and 1.4 per cent respectively (Banco Commercial - <u>Uruguay en cifras</u>) and, as I stated at the time, according to data provided by ECLA, Uruguay was the country experiencing the greatest stagnation in average per capita consumption in Latin America during the period 1970-1973, and it has been recognized regionally as a relatively less economically developed country.

I remain at your disposal for any further clarification or data you may wish to request.

Accept, Sir, the assurances of my highest consideration."