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COMMITTEE ON CONTRIBUTIONS  
Thirty-seventh session  
New York

REPRESENTATION BY NEW ZEALAND

Addendum

The following supplementary information has been received from the Permanent Mission of New Zealand to the United Nations in connexion with the representation of that Member State.

COMMITTEE ON CONTRIBUTIONS

NEW ZEALAND: SUPPLEMENTARY NOTE

1. The New Zealand authorities have just learned that the New Zealand assessed share of costs of the budget (Part I - General Expenditure) of the Organisation for Economic Co-operation and Development (OECD) has been reduced from 0.48 per cent in 1976 to 0.44 per cent in 1977.
2. OECD operates on a "capacity to pay" principle, based principally on measurement of GNP at factor cost less a deduction of 10 per cent for depreciation. The 1977 assessments were derived from data for the three years 1973-75. GNP figures are converted into United States dollars according to the average current official exchange rate for those years. No country's assessment is less than 0.1 per cent or more than 25 per cent of the total.
3. The New Zealand authorities believe that the reduction in New Zealand's assessed contribution to the 1977 OECD budget provides objective confirmation of the considerations affecting New Zealand's reduced "capacity to pay" that have been drawn to the attention of the United Nations Committee on Contributions.

DEPARTMENT OF STATISTICS

PRESS RELEASE 77/19

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1.30 P.M., SUNDAY  
6 FEBRUARY 1977

NATIONAL INCOME AND EXPENDITURE 1975/76

The estimated gross national product for the year ended 31 March 1976 was \$10,791 million stated the Government Statistician.

This represents an increase of 14.8 per cent over the previous year's estimate of \$9,396 million. The gross domestic product in current prices was \$11,029 million, an increase of 15.8 per cent, while the same aggregate in constant prices rose by 1.9 per cent. The attached tables give estimates of the various aggregates for 1975/76 together with revised figures for the previous three years.

(Sgd) E. A. Harris  
GOVERNMENT STATISTICIAN

Department of Statistics,  
WELLINGTON

3 February 1977

GROSS NATIONAL PRODUCT AND EXPENDITURE

	\$ (million)			
	1972/73	1973/74	1974/75	1975/76*
<u>Income and product</u>				
Salary and wage payments	3,993	4,767	5,698	6,496
Pay and allowances of Armed Forces	70	79	84	95
Rental value, owner-occupied houses	201	217	253	304
Other personal income:				
Farming	698	710	331	543
Other	579	680	816	929
Surplus of producer boards and of primary produce stabilization accounts	-3	-10	-7	-19

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\$ (million)

	1972/73	1973/74	1974/75	1975/76*
Company income	913	1,021	1,028	1,174
Public Authority trading income	220	250	158	123
Public debt interest paid in New Zealand	-190	-219	-233	-259
National income	6,481	7,494	8,128	9,385
Indirect taxation	603	687	725	871
Subsidies	-101	-134	-132	-229
Depreciation	515	590	675	764
Gross national product	7,498	8,636	9,396	10,791

Expenditure

Personal expenditure on consumer goods and services	4,565	5,113	5,750	6,540
Public authority current expenditure on goods and services	1,140	1,356	1,677	2,033
Gross domestic capital formation:				
(a) Private	1,047	1,375	1,569	1,869
(b) Public	592	585	775	1,022
Change in stocks	20	351	993	339
Gross domestic expenditure	7,364	8,780	10,764	11,803
Exports of goods and services	1,946	2,210	2,119	2,674
Imports of goods and services	-1,693	-2,223	-3,361	-3,448
Expenditure on gross domestic product	7,617	8,767	9,522	11,029
Net factor payments to rest of world	-119	-131	-126	-238
Expenditure on gross national product	7,498	8,636	9,396	10,791

Rest of world account

Exports of goods	1,665	1,841	1,628	2,047
Exports of services	281	369	491	628
Imports of goods	-1,224	-1,585	-2,579	-2,581
Imports of services	-469	-638	-781	-867
Net factor payments	-119	-131	-126	-238

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	\$ (million)			
	1972/73	1973/74	1974/75	1975/76*
Net transfers:				
(a) Private	46	55	36	50
(b) Public	-15	-21	-35	-49
Surplus (+) or deficit (-) on current account	+166	-110	-1,366	-1,011

#### CAPITAL ACCOUNT

	<u>Savings</u>			
Private savings	959	1,144	832	1,335
Revenue balance of Public Authorities	349	467	463	119
Depreciation:				
(a) Private	448	513	592	667
(b) Government trading undertakings	48	56	63	75
(c) Local authority trading undertakings	19	20	20	22
Total savings	1,824	2,200	1,970	2,219

#### Investment

Gross capital formation in New Zealand:				
(a) Private	1,047	1,375	1,569	1,869
(b) Government	388	367	523	689
(c) Local authorities	204	218	252	333
Change in stocks	20	351	993	339
Net lending overseas	166	-110	-1,366	-1,011
Total investments	1,824	2,200	1,970	2,219

DUE TO ROUNDING THE TOTALS SHOWN MAY NOT EQUAL THE SUM OF THE ITEMS.

\* Provisional.