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EXTERNAL PUBLIC DEBT AND RELATED STATISTICS

Memorandum prepared by the Statistical Office

1. In response to the request of the Committee on Contributions at its previous sessions, the Statistical Office has prepared the attached four tables, which show the latest available statistics on external public debt in relation to exports of goods and services, to international reserves and to national income of individual countries.
2. The four tables show data for Member States which are classified "developing" countries by the World Bank and which are assessed above 0.1 per cent in the 1978 and 1979 scale. The data are presented in terms of ratios which indicate the level of indebtedness for the years 1974, 1975, 1976 and 1977 and the level of international reserves for the same years.
3. The components of external public debt selected are: external public debt outstanding, new public debt, and debt servicing separated into interest payments and amortization. Table 1, Table 2 and Table 3 show for each country the ratio of the aforementioned components of external public debt to export earnings, to international reserves and to national income, respectively. Table 4 presents the ratio of international reserves to export earnings and to national income.
4. The items for the purpose of the attached tables are defined as follows:
External public debt outstanding includes all debt that is owed at the end of the specified year to creditors outside the debtor country in foreign currency, goods and services, with an original or extended maturity of

over one year and that is an obligation of the national Government, of a political subdivision, or an agency of either, or of an autonomous public body. It also includes external private debt guaranteed by any of the foregoing. The source of all the external public debt figures is the World Bank - World Debt Tables.

New public debt represents the total amount of loans for which contracts were signed by Governments in the year specified.

Interest payments refer to those made in foreign currency during the year on the public debt outstanding.

Amortization refers to repayments on principal of public debt outstanding made during the year specified.

Debt servicing is equal to the total of interest payments and amortization during the year specified. The figure shown under debt servicing for a given country is always the sum of the figures shown under interest payments and amortization, except for rounding.

Export earnings refer to goods and services, i.e., including items such as travel, transport, insurance services and investment income. The source of the export earnings figures is IMF - International Financial Statistics.

International reserves refer to a country's holdings of gold, foreign exchange, Special Drawing Rights (SDRs) and reserve positions in the International Monetary Fund (IMF). The figures used for calculating the ratios represent the holdings position at the end of each of the specified calendar years. The source of these figures is IMF - International Financial Statistics.

5. For definitions and statistics of national income used, reference is made to document A/CN.2/R.412.

Table 1
RATIO OF EXTERNAL PUBLIC DEBT TO EXPORT EARNINGS, 1974-1977
(Member States with developing^{1/} economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				New Public Debt AS PERCENTAGE OF EXPORT EARNINGS (GOODS AND SERVICES)				Interest Payment				Debt Servicing				Total				
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	
	123	202	208	...	30	87	47	...	4	4	6	...	10	5	8	...	15	10	14	...	
Algeria	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Angola	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Argentina	101	139	133	104	39	24	39	22	5	7	5	5	12	15	13	10	10	17	22	18	15
Bangladesh	427	631	589	608	150	207	79	96	2	4	6	4	4	13	7	7	7	6	18	13	12
Brazil	128	142	161	164	33	31	43	44	5	6	7	10	7	8	8	16	12	12	14	15	25
Chile	182	249	181	176	31	23	21	37	3	9	9	8	8	20	23	25	12	12	29	32	32
Colombia	140	133	115	104	12	18	18	15	5	5	4	4	11	6	5	5	16	16	11	10	9
Costa Rica	88	120	139	133	32	47	44	35	3	4	4	4	6	7	5	5	9	9	6	7	7
Dominican Republic	88	69	98	94	31	9	21	10	2	2	2	2	4	4	5	5	6	6	6	7	7
Ecuador	45	69	75	108	10	20	24	47	1	2	2	3	6	3	4	5	7	7	4	6	7
Egypt	160	247	219	155	55	124	49	...	2	3	2	4	19	18	15	13	21	21	22	18	17
Ghana	93	91	98	...	6	16	11	...	1	2	2	...	1	1	3	...	2	2	3	5	...
Greece	88	85	75	75	18	17	12	16	5	5	4	4	6	8	8	8	10	10	13	12	12

For foot-note see end of table.

TABLE 1 (continued)
RATIO OF EXTERNAL PUBLIC DEBT TO EXPORT EARNINGS, 1974-1977
(Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				New Public Debt				Interest Payment				Debt Servicing			
	AS PERCENTAGE OF EXPORT EARNINGS (GOODS AND SERVICES)				AS PERCENTAGE OF EXPORT EARNINGS (GOODS AND SERVICES)				Amortization				Total			
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977
Guatemala	28	36	55	46	3	11	27	7	1	1	1	1	4	2	1	1
India	343	283	247	246	47	44	15	28	4	4	4	4	17	13	11	11
Indonesia	123	168	165	146	34	46	36	16	2	4	4	4	4	8	11	12
Iran	26	22	25	...	1	1	8	...	1	1	1	...	7	4	4	...
Iraq	10	15	14	...	0.2	8	1	...	0.2	0.1	0.5	...	2	1	1	...
Israel	153	169	163	...	28	37	26	...	5	4	8	...	16	19	12	...
Ivory Coast	79	98	107	153	19	30	41	66	3	4	3	4	8	9	9	12
Jamaica	65	76	118	129	21	19	29	24	3	4	6	6	6	7	11	15
Kuwait	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Lebanon	6	7	16	27	...	...	...	16	0.2	0.4	0.3	0.3	1	1	2	1
Libyan Arab Jamahiriya	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Malaysia	48	69	54	53	23	20	7	8	1	1	2	2	2	3	5	7
Mexico	160	212	243	189	50	68	75	...	9	13	15	15	19	25	32	46

For foot-note see end of table.

TABLE 1 (continued)

RATIO OF EXTERNAL PUBLIC DEBT TO EXPORT EARNINGS, 1974-1977

(Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				New Public Debt AS PERCENTAGE OF EXPORT EARNINGS (GOODS AND SERVICES)				Interest Payment				Debt Servicing Amortization				Total				
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	
	Morocco	88	121	180	...	27	35	50	...	2	2	3	...	4	4	5	...	6	7	8	...
Mozambique
Nigeria	17	18	12	10	1	2	0.3	0.5	0.4	0.5	0.4	0.3	1	2	3	0.5	2	3	3	1	
Pakistan	530	504	536	599	139	39	78	59	7	8	9	10	9	11	10	12	15	19	19	22	
Panama	70	89	115	126	13	31	29	28	4	3	5	6	9	3	3	7	13	6	8	12	
Peru	189	233	316	295	70	48	106	51	6	11	11	12	17	14	15	19	23	25	26	30	
Philippines	58	81	128	135	24	24	56	31	1	2	3	3	4	5	4	4	5	7	7	6	
Portugal	34	42	56	...	13	5	17	...	1	1	1	...	2	3	3	...	2	4	4	...	
Qatar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Saudi Arabia	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Singapore	9	10	10	11	2	2	2	2	0.3	0.4	0.4	0.4	0.3	0.3	0.4	0.3	1	1	1	1	
Spain	24	30	46	51	10	9	19	12	1	2	2	2	1	1	2	3	3	3	4	5	
Sri Lanka	152	157	175	143	40	45	35	20	3	3	4	3	9	19	16	12	12	22	20	15	

TABLE 1 (continued)

RATIO OF EXTERNAL PUBLIC DEBT TO EXPORT EARNINGS, 1974-1977

(Member States with developing^{1/} economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				Debt Servicing															
	New Public Debt AS PERCENTAGE OF EXPORT EARNINGS (GOODS AND SERVICES)				Interest Payment						Amortization									
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977				
Syrian Arab Republic	112	155	226	255	58	66	85	42	1	1	2	2	5	7	6	5	6	8	8	7
Thailand	35	43	44	54	14	7	10	15	1	1	1	1	1	1	1	2	2	2	2	3
Trinidad and Tobago	9	9	6	5	3	1	0.3	...	1	1	0.4	0.2	2	1	2	0.3	2	1	3	1
Tunisia	114	127	176	145	14	28	52	...	2	3	3	3	5	5	5	5	7	8	8	9
Turkey	190	218	191	206	23	26	42	...	4	5	4	6	6	7	5	7	11	12	10	13
United Arab Emirates	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Uruguay	153	185	140	110	80	93	18	26	6	8	8	6	26	33	21	21	33	41	29	28
Venezuela	16	14	30	42	1	...	11	19	1	1	1	2	3	4	3	5	4	5	4	7
Yugoslavia	47	47	44	...	15	9	3	...	1	2	2	...	4	4	2	...	6	6	4	...
Zaire	158	298	304	276	57	51	39	13	4	6	6	5	7	9	6	4	11	15	12	9
Zambia	94	194	165	189	22	46	17	12	3	5	5	6	4	5	5	12	7	10	10	19

^{1/} Classified as developing by the World Bank.

Table 2

RATIO OF EXTERNAL PUBLIC DEBT TO INTERNATIONAL RESERVES, 1974-1977

(Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				New Public Debt				Interest Payment				Debt Servicing				Total				
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977					
	AS PERCENTAGE OF INTERNATIONAL RESERVES																				
Algeria	356	709	571	...	86	305	129	...	13	16	17	...	29	18	22	...	42	34	39	...	
Angola
Argentina	363	1101	387	209	139	190	115	45	18	55	16	9	42	115	37	21	59	171	53	30	
Bangladesh	1317	1691	989	1465	462	555	132	230	6	11	10	11	12	36	13	17	18	47	22	28	
Brazil	228	351	277	307	58	77	74	83	9	16	11	18	12	20	14	29	21	36	25	47	
Chile	4259	4000	927	958	728	370	105	198	77	144	45	42	194	316	119	134	271	460	165	176	
Colombia	607	567	285	200	53	76	45	28	23	21	11	7	46	26	13	10	69	47	24	17	
Costa Rica	1068	1421	1023	673	389	554	322	177	41	46	28	18	75	80	40	26	115	126	68	44	
Dominican Republic	714	601	648	469	254	80	143	49	15	16	14	12	31	37	34	23	46	53	48	35	
Ecuador	171	273	207	261	37	80	68	114	5	6	5	6	22	12	11	11	27	18	16	17	
Egypt	1068	2222	2320	1317	368	1113	515	...	14	30	23	36	125	163	163	109	139	194	186	145	
Ghana	743	529	802	...	48	93	94	...	10	13	16	...	9	7	22	...	19	19	38	...	
Greece	295	322	329	343	59	63	51	70	15	19	19	17	20	29	34	36	35	48	53	52	

Table 2 (continued)
 RATIO OF EXTERNAL PUBLIC DEBT TO INTERNATIONAL RESERVES, 1974-1977
 (Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				New Public Debt AS PERCENTAGE OF INTERNATIONAL RESERVES								Debt Servicing				Total				
					Interest Payment				Amortization												
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977					
Guatemala	99	93	109	93	12	30	54	13	3	2	2	1	10	2	1	1	12	4	3	3	
India	1105	1161	535	362	150	182	33	41	19	18	8	6	37	37	16	10	55	55	24	16	
Indonesia	615	2016	964	632	168	557	209	70	6	30	24	19	14	67	42	33	19	97	66	52	
Iran	72	58	76	...	4	2	25	...	4	3	4	...	15	8	7	...	19	11	11	...	
Iraq	22	50	30	...	1	26	2	...	0.4	0.5	0.3	...	3	2	1	...	3	2	1	...	
Israel	463	537	527	...	84	116	83	...	15	19	14	...	35	42	25	...	49	60	39	...	
Ivory Coast	1744	1440	2804	1960	429	433	1070	843	58	54	87	56	116	74	142	100	175	128	229	156	
Jamaica	361	680	3437	2637	114	170	843	498	17	39	164	123	16	24	169	182	33	63	333	305	
Kuwait
Lebanon	5	5	4	9	...	...	...	5	0.2	0.1	0.1	0.1	1	1	0.4	0.3	1	1	0.5	0.4
Libyan Arab Jamahiriya
Malaysia	141	197	128	125	68	56	17	20	3	4	5	4	4	5	6	11	7	9	11	15	
Mexico	730	878	1398	867	228	281	429	...	4.1	54	85	69	45	50	97	141	86	104	182	209	

For foot-note see end of table.

Table 2 (continued)

RATIO OF EXTERNAL PUBLIC DEBT TO INTERNATIONAL RESERVES, 1974-1977
(Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding			New Public Debt			Interest Payment			Debt Servicing			Total									
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977						
	AS PERCENTAGE OF INTERNATIONAL RESERVES																					
Morocco	451	648	642	...	138	189	179	...	10	13	12	...	22	24	17	...	32	37	29	...		
Mozambique	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nigeria	30	29	25	31	2	3	1	1	1	1	1	1	2	4	6	1	3	4	7	3	3	
Pakistan	1459	1673	1481	1689	383	130	216	167	18	25	24	27	25	36	27	34	43	62	52	61	61	
Panama	1898	3167	1790	2417	353	1109	458	530	112	123	77	111	232	91	49	127	345	214	126	238	238	
Peru	366	860	1682	1506	135	179	564	261	12	40	60	59	33	53	77	96	45	93	138	155	155	
Philippines	137	189	264	369	56	56	115	85	3	5	5	7	9	12	8	11	12	17	14	18	18	
Portugal	52	82	113	...	20	11	35	...	1	2	3	...	3	5	5	...	4	7	8	...	...
Qatar
Saudi Arabia
Singapore	24	27	28	31	5	6	6	5	1	1	1	1	1	1	1	1	2	2	2	2	2	
Spain	48	67	127	133	19	21	53	33	2	3	5	6	3	3	5	7	5	6	10	13	13	
Sri Lanka	1123	1719	1200	417	299	493	241	57	21	36	25	8	67	203	113	35	88	239	138	42	42	

Table 2 (continued)

RATIO OF EXTERNAL PUBLIC DEBT TO INTERNATIONAL RESERVES, 1974-1977

(Member States with developing ^{1/} economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding			New Public Debt			Interest Payment			Debt Servicing			Total									
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977						
	AS PERCENTAGE OF INTERNATIONAL RESERVES																					
Syrian Arab Republic	256	278	866	676	133	119	325	110	2	2	6	5	12	12	23	14	15	14	29	19		
Thailand	60	72	85	118	23	13	20	33	2	2	2	3	2	2	2	3	3	4	5	7	7	
Trinidad and Tobago	54	28	15	10	19	2	1	...	4	2	1	0.5	10	2	6	0.5	14	4	7	1	1	
Tunisia	352	453	631	630	42	100	184	...	7	9	11	14	14	17	18	23	22	26	28	38	38	
Turkey	220	413	487	683	26	50	107	...	5	10	11	19	7	13	13	24	12	23	24	43	43	
United Arab Emirates
Uruguay	316	472	313	212	167	237	40	50	13	21	18	12	54	83	47	41	67	105	65	53	53	
Venezuela	29	16	37	57	2	...	13	25	2	1	1	3	6	5	3	7	8	6	5	10	10	
Yugoslavia	287	415	180	...	94	82	12	...	9	15	7	...	25	36	8	...	34	51	15	...	...
Zaire	1909	5137	5432	2445	692	877	694	112	46	106	101	46	90	159	108	35	135	264	209	81	81	
Zambia	807	1121	1793	2499	188	263	185	163	25	29	57	82	36	30	56	164	62	59	113	246	246	

^{1/} Classified as developing by the World Bank.

Table 3

RATIO OF EXTERNAL PUBLIC DEBT TO NATIONAL INCOME, 1974-1977

(Member States with developing^{1/} economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				New Public Debt				Interest Payment				Debt Servicing			
	AS PERCENTAGE OF NATIONAL INCOME				AS PERCENTAGE OF NATIONAL INCOME				Amortization				Total			
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977
Algeria	50	71	75	...	12	31	17	...	2	2	2	...	4	2	3	...
Angola	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Argentina	9	11	14	15	3	2	4	3	0.4	1	1	1	1	1	2	2
Bangladesh	16	27	43	50	6	9	6	8	0.1	0.2	0.4	0.4	0.2	1	1	1
Brazil	12	12	13	14	3	3	4	4	0.5	1	1	1	1	1	1	2
Chile	94	101	57	45	16	9	6	9	2	4	3	2	4	8	12	8
Colombia	25	25	24	21	2	3	4	3	1	1	1	1	2	1	2	2
Costa Rica	31	41	45	46	11	16	14	12	1	1	1	1	2	2	3	3
Dominican Republic	24	21	23	21	9	3	5	2	1	1	0.5	1	1	1	2	2
Ecuador	18	20	22	31	4	6	7	14	1	0.4	1	1	2	1	1	2
Egypt	38	57	53	41	13	29	12	...	0.5	1	1	1	4	4	3	4
Ghana	18	17	12	...	1	3	1	...	0.2	0.4	0.2	...	0.2	0.2	0.3	...
Greece	15	15	14	14	3	3	2	3	1	1	1	1	1	1	2	2

TABLE 3 (continued)
RATIO OF EXTERNAL PUBLIC DEBT TO NATIONAL INCOME, 1974-1977
(Member States with developing^{1/} economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding								New Public Debt AS PERCENTAGE OF NATIONAL INCOME								Debt Servicing							
	Interest Payment								Amortization								Total							
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977				
Guatemala	7	9	16	13	1	3	8	2	0.2	0.2	0.3	0.2	1	0.2	0.2	0.2	1	0.4	0.4	0.4				
India	18	19	20	20	2	3	1	2	0.3	0.3	0.3	0.2	1	1	1	1	1	1	1	1				
Indonesia	40	44	43	38	11	12	9	4	0.4	1	1	1	1	1	2	2	1	2	3	3				
Iran	13	10	11	...	1	0.3	4	...	1	0.5	1	...	3	1	1	...	4	2	...	...		
Iraq	7	11	8	...	0.2	6	0.5	...	0.1	0.1	0.1	...	1	0.4	0.3	...	1	1	0.4	...				
Israel	48	57	62	...	9	12	10	...	2	2	2	...	4	4	3	...	5	6	5	...				
Ivory Coast	40	41	50	62	10	12	19	27	1	2	2	2	3	2	3	3	4	4	4	5				
Jamaica	31	33	42	45	10	8	10	8	1	2	2	2	1	1	2	3	3	3	4	5				
Kuwait	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Lebanon	3	2	4	15	...	...	...	9	0.1	0.1	0.1	0.2	0.3	0.3	0.3	1	0.3	0.3	0.4	1	
Libyan Arab Jamahiriya	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Malaysia	27	35	32	30	13	10	4	5	1	1	1	1	1	1	1	3	1	2	3	4				
Mexico	17	19	25	23	5	6	8	...	1	1	2	2	1	1	2	4	2	2	3	6				

For foot-note see end of table

TABLE 3 (continued)

RATIO OF EXTERNAL PUBLIC DEBT TO NATIONAL INCOME, 1974-1977

(Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding		New Public Debt AS PERCENTAGE OF NATIONAL INCOME										Debt Servicing				Total					
			1974		1975		1976		1977		1974		1975		1976		1977					
	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975	1974	1975		
Morocco	27	30	8	9	10	...	...	...	...	1	1	1	1	1	1	1	...	2	2	...	2	
Mozambique	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Nigeria	8	7	0.5	1	0.1	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1	1	1	0.2	1	1	1	1	0.3
Pakistan	71	58	19	5	8	5	5	1	1	1	1	1	1	1	1	1	1	2	2	2	2	2
Panama	46	63	9	22	20	19	19	3	4	6	2	2	3	4	6	5	5	8	4	4	6	9
Peru	47	46	17	10	21	12	12	2	2	4	2	2	3	4	3	3	4	6	5	5	6	7
Philippines	15	18	6	5	12	7	7	0.3	1	1	1	1	1	1	1	1	1	1	2	1	1	1
Portugal	10	9	4	1	3	...	...	0.2	0.3	...	0.3	0.3	...	1	1	0.5	...	1	1	1	1	...
Qatar	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Saudi Arabia	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Singapore	15	16	3	4	4	3	3	1	1	1	1	1	1	0.4	0.5	1	...	1	1	1	1	1
Spain	4	4	2	1	3	2	2	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.3	0.3	0.4	0.4	0.4	0.4	1	1
Sri Lanka	29	31	8	9	8	5	5	1	1	2	4	4	1	2	4	4	3	2	4	4	4	4

For foot-note see end of table.

TABLE 3 (continued)
RATIO OF EXTERNAL PUBLIC DEBT TO NATIONAL INCOME, 1974-1977
(Member States with developing^{1/} economies assessed above 0.01 per cent in the present scale)

Country	External Public Debt Outstanding				Debt Servicing															
	New Public Debt				Interest Payment				Amortization				Total							
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977				
Syrian Arab Republic	33	40	53	57	17	17	20	9	0.3	0.3	0.4	0.4	2	2	1	1	2	2	2	
Thailand	9	9	11	13	3	3	2	4	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5	1	1	1
Trinidad and Tobago	12	10	7	5	4	1	0.3	...	1	0.5	0.4	0.2	2	1	3	0.3	3	1	1	3
Tunisia	44	43	57	52	5	9	17	...	1	1	1	1	2	2	2	2	3	2	2	3
Turkey	14	12	14	11	2	1	3	...	0.3	0.3	0.3	0.3	0.5	0.4	0.4	0.4	1	1	1	1
United Arab Emirates	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Uruguay	20	30	27	25	11	15	4	6	1	1	2	1	3	5	4	5	4	7	6	6
Venezuela	8	5	11	14	1	...	4	6	1	0.4	0.4	1	2	2	1	2	2	2	1	2
Yugoslavia	12	12	10	...	4	2	1	...	0.4	0.4	0.4	...	1	1	0.5	...	1	1	1	...
Zaire	85	95	111	96	31	16	14	4	2	2	2	2	4	3	2	1	6	5	4	3
Zambia	57	86	82	91	13	20	8	6	2	2	3	3	3	2	3	6	4	5	5	9

^{1/} Classified as developing by the World Bank.

TABLE 4
RATIO OF INTERNATIONAL RESERVES TO EXPORT EARNINGS AND TO NATIONAL INCOME, 1974-1977
(Member States with developing economies assessed above 0.01 per cent in the present scale)

Country	<u>International Reserves as a Percentage of</u>									
	<u>Export Earnings</u>					<u>National Income</u>				
	1974	1975	1976	1977	1974	1975	1976	1977		
Algeria	35	29	36	31	14	10	13	11		
Angola	...	...	...	...	...	...	...	...
Argentina	28	13	34	50	2	1	4	7		
Bangladesh	32	37	60	42	1	2	4	3		
Brazil	56	41	58	53	5	3	5	5		
Chile	4	6	20	18	2	3	6	5		
Colombia	23	23	40	52	4	4	8	10		
Costa Rica	8	8	14	20	3	3	4	7		
Dominican Republic	12	11	15	20	3	4	4	5		
Ecuador	26	25	36	41	11	7	11	12		
Egypt	15	11	9	12	4	3	2	3		
Ghana	13	17	12	15	2	3	1	1		
Greece	30	26	23	22	5	5	4	4		

For foot-note see end of table.

TABLE 4 (continued)

RATIO OF INTERNATIONAL RESERVES TO EXPORT EARNINGS AND TO NATIONAL INCOME, 1974-1977
(Member States with developing^{1/} economies assessed above 0.01 percent in the present scale)

Country	International Reserves as a Percentage of							
	Export Earnings				National Income			
	1974	1975	1976	1977	1974	1975	1976	1977
Guatemala	28	38	50	49	7	10	15	14
India	31	24	46	68	2	2	4	6
Indonesia	20	8	17	23	7	2	4	6
Iran	37	39	33	44	19	18	14	17
Iraq	43	31	47	...	34	22	27	38
Israel	33	31	31	28	10	11	12	13
Ivory Coast	5	7	4	8	2	3	2	3
Jamaica	18	11	3	5	9	5	1	2
Kuwait	...	16	16	24	14	14	15	23
Lebanon	115	139	355	310	49	49	88	175
Libyan Arab Jamahiriya	47	32	35	45	33	20	23	29
Malaysia	34	35	42	42	19	18	25	24
Mexico	22	24	17	22	2	2	2	3

For foot-note see end of table

TABLE 4 (continued)

RATIO OF INTERNATIONAL RESERVES TO EXPORT EARNINGS AND TO NATIONAL INCOME, 1974-1977
(Member States with developing¹ economies assessed above 0.01 per cent in the present scale)

Country	International Reserves as a Percentage of											
	Export Earnings					National Income						
	1974	1975	1976	1977	1974	1975	1976	1977	1974	1975	1976	1977
Morocco	20	19	28	28	6	5	6	6	6	5	6	6
Mozambique	...	...	...	...	...	...	...	...	...	...	...	...
Nigeria	56	61	48	33	27	24	19	13	27	24	19	13
Pakistan	36	30	36	35	5	3	4	3	5	3	4	3
Panama	4	3	6	5	2	2	4	4	2	2	4	4
Peru	52	27	19	20	13	5	4	5	13	5	4	5
Philippines	43	43	48	37	11	10	10	8	11	10	10	8
Portugal	64	51	50	47	18	11	9	9	18	11	9	9
Qatar	4	6	6	8	4	6	7	9	4	6	7	9
Saudi Arabia	44	77	67	65	66	74	69	58	66	74	69	58
Singapore	36	37	37	36	62	59	63	66	62	59	63	66
Spain	50	44	36	38	8	6	6	6	8	6	6	6
Sri Lanka	14	9	15	34	3	2	3	9	3	2	3	9

TABLE 4 (continued)
 RATIO OF INTERNATIONAL RESERVES TO EXPORT EARNINGS AND TO NATIONAL INCOME, 1974-1977
 (Member States with developing^{1/} economies assessed above 0.01 per cent in the present scale)

Country	International Reserves as a Percentage of							
	Export Earnings				National Income			
	1974	1975	1976	1977	1974	1975	1976	1977
Syrian Arab Republic	44	56	26	38	13	14	6	8
Thailand	59	59	52	46	15	13	12	11
Trinidad and Tobago	16	34	37	52	23	35	45	51
Tunisia	32	28	28	23	13	9	9	8
Turkey	86	53	39	30	6	3	3	2
United Arab Emirates	7	14	23	9	10	19	27	10
Uruguay	48	39	45	52	6	6	9	12
Venezuela	54	87	82	74	27	35	29	25
Yugoslavia	16	11	24	23	4	3	6	5
Zaire	8	6	6	11	4	2	2	4
Zambia	12	17	9	8	7	8	5	4

Three dots (...) indicate that the data necessary for computation of the percentage are not available.

^{1/} Classified as developing by the World Bank.