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Report by the Secretary-General

The document contains data on net national product and population for Barbados, Basutoland, Bechuanaland and Guyana. The "taxable" product of each country is shown on the respective country page. The last page shows what the national product of each country would have to be for its contribution to be exactly equal to 0.04 per cent.

BARBADOS

	<u>1960</u>	<u>1961</u>	<u>1962</u>	<u>Average 1960-62</u>
Net national product (millions of W.I. \$)	<u>128.8^{1/}</u>	<u>136.5^{1/}</u>	<u>145.1^{2/}</u>	
Exchange rate ^{3/} (W.I.\$ per dollar)	<u>1.714</u>	<u>1.714</u>	<u>1.714</u>	
Net national product (millions of dollars)	<u>75.1</u>	<u>79.6</u>	<u>84.7</u>	<u>79.8</u>
Population ^{4/} (thousands)		<u>234</u>		
<u>Per capita product</u> (dollars)				<u>341</u>

The "taxable" product is equal to \$54 million.

1/ Source: National Accounts Questionnaire, 1965 Edition.

2/ Source: Communication from Barbados Statistical Service dated 25 February 1966.

3/ Source: U.N. Monthly Bulletin of Statistics.

4/ Source: U.N. Monthly Bulletin of Statistics.

BASUTOLAND

Nothing is known about the national product of Basutoland. The Basutoland Report of the Year, 1962, United Kingdom Colonial Office gives some statistics concerning the economic and financial situation and population of Basutoland. Some comparisons were made of the revenue and expenditure pattern of this country with revenue and expenditure patterns of similarly situated countries and a rough estimate of \$45 per capita net national product was arrived at by making use of the relationship of net national product to government revenue and expenditure in the latter countries. By multiplying this per capita product estimate by the mid-1961 population estimate (699,000)^{1/} one obtains a national product estimate of \$31,455,000.

The "taxable" product is equal to \$16.4 million.

^{1/} Source: U.N. Monthly Bulletin of Statistics.

BECHUANALAND

Nothing is known about the national product of Bechuanaland. The Bechuanaland Protectorate, Report of the Year, 1963, United Kingdom Colonial Office, gives some statistics concerning the economic and financial situation and population of Bechuanaland. Some comparisons were made of the revenue and expenditure pattern of this country with revenue and expenditure patterns of similarly situated countries and a rough estimate of \$75 per capita net national product was arrived at by making use of the relationship of net national product to government revenue and expenditure in the latter countries. By multiplying this per capita product estimate by the mid-1961 population estimate (497,000)^{1/} one obtains a national product estimate of \$37,275,000.

The "taxable" product is equal to \$20 million.

^{1/} Source: U.N. Monthly Bulletin of Statistics.

GUYANA

	<u>1960</u>	<u>1961</u>	<u>1962</u>	<u>Average 1960-62</u>
Net national product ^{1/} (millions of W.I. \$)	<u>257.1</u>	<u>279.3</u>	<u>279.0</u>	
Exchange rate ^{2/} (W.I.\$ per dollar)	<u>1.714</u>	<u>1.714</u>	<u>1.714</u>	
Net national product (millions of dollars)	<u>150.0</u>	<u>163.0</u>	<u>162.8</u>	<u>158.6</u>
Population ^{3/} (thousands)		<u>577</u>		
<u>Per capita product</u> (dollars)				<u>275</u>

The "taxable" product is equal to \$101 million.

^{1/} Source: National Accounts Questionnaire, 1965 Edition.

^{2/} Source: U.N. Monthly Bulletin of Statistics.

^{3/} Source: U.N. Monthly Bulletin of Statistics.

A Summary

For a country to be assessed at exactly 0.04 per cent its "taxable" product should be equal to \$400 million.

For Barbados, with a population of 234,000, the net national product would have to be \$331 million and per capita product \$1,414 for the country to be assessed at 0.04 per cent.

For Basutoland, with a population of 699,000, the net national product would have to be \$476 million and per capita product \$681 for the country to be assessed at 0.04 per cent.

For Bechuanaland, with a population of 497,000, the net national product would have to be \$429 million and per capita product \$863 for the country to be assessed at 0.04 per cent.

For Guyana, with a population of 577,000, the net national product would have to be \$449.5 million and per capita product \$779 for the country to be assessed at 0.04 per cent.
