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NATIONAL INCOME OF PAKISTAN

Communication dated 21 September 1964 from the Permanent Representative of Pakistan to the United Nations addressed to the Secretary-General of the United Nations

The Permanent Representative of Pakistan to the United Nations presents his compliments to the Secretary-General of the United Nations and with reference to his note FI 313/1(1) dated 29 June 1964, has the honour to enclose a statement showing Pakistan's national income for 1960-61 to 1962-63 at constant and current prices and per capita income for these years. In this connexion it may be pointed out that the average annual rate of increase in national income during these years was about 4 per cent. However, because of high rate of growth of population (2.6 per year), the growth in per capita income was less than 2 per cent per year. Further, Pakistan's relative capacity to pay has been adversely affected by a deterioration in her terms of trade and recurring deficits of her balance of payment. The figures of national income do not take into account the losses of capital nature due to cyclones, floods and other natural calamities. Each year Pakistan has to spend a considerable amount to rehabilitate the affected persons in the calamity stricken areas.

The Permanent Representative of Pakistan avails himself of this opportunity to renew to the Secretary-General the assurances of his highest consideration.

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