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ECONOMIC COMMISSION FOR LATIN AMERICA

Second Session

Studies on conditions affecting

Capital Investments

Resolution of June 10, 1949

THE ECONOMIC COMMISSION FOR LATIN AMERICA

TAKING INTO ACCOUNT that the Economic Survey of Latin America examines in general terms the subject of the flow of capital within Latin America and sets forth certain practical questions relating thereto;

CONSIDERING that the investment of foreign capital, both public and private, in Latin America, has been the subject of discussion at various international conferences; that Articles 11 and 12 of the Havana Charter, Chapter IV of the Bogotá Economic Agreement, etc., contain provisions on the subject; and that the Economic and Social Council has requested the Secretary General to draft a report on methods of financing the economic development of the under-developed countries and in particular, methods designed to promote the flow of capital to that end;

CONSIDERING that certain studies made in Latin America on conditions in each country affecting the investment of foreign capital, can be supplemented and made more systematic;

CONSIDERING the studies in progress by the Inter-American Economic and Social Council on problems of financing economic development, and considering the existence
/of extensive

of extensive technical studies on this topic by the Inter-American Development Commission (which has been absorbed by the Inter-American Economic and Social Council), and taking into account studies made by the United Nations and some Specialized Agencies in this field;

REQUESTS the Executive Secretary to consult with the Executive Secretary of the Inter-American Economic and Social Council and with the Specialized Agencies concerned, with a view to the preparation on a coordinated basis of a study, country by country, of the legal, economic and financial conditions affecting the investment of public and private capital in Latin America; the study should include all or part of the countries of Latin America and should cover the relevant legal, administrative and juridical provisions and give some historical illustrations on the subject.