

TERMS OF REFERENCE OF THE SUB-COMMISSION OF THE  
ECONOMIC AND EMPLOYMENT COMMISSION

PRELIMINARY DRAFT

(To Supplement Resolution Adopted 21 June 1946  
by the Economic and Social Council)

"2. SUB-COMMISSIONS

"The Commission shall establish the following Sub-commissions:

"(a) A Sub-commission on Employment and on Economic Stability:

- "1. to study national and international full employment policies and fluctuations in economic activity;
- "2. to analyze the causes of these fluctuations; and
- "3. to advise the Commission on the most appropriate methods of promoting full employment and economic stability, consulting where international measures are involved with the Sub-commission of Balance of Payments, the Sub-commission of Economic Development and any other Sub-commission concerned."

(b) N.B. It is suggested that the question should be referred by the Economic and Social Council to the Economic and Employment Commission.

"(c) A Sub-commission on Economic Development, to study and advise the Commission on the principles and problems of long-term economic development, with particular attention to the inadequately developed parts of the world, having the objectives of:

- "1. promoting the fullest and most effective utilization of natural resources, labour and capital;
- "2. raising the level of consumption; and
- "3. studying the effects of industrialization and changes of a technological order upon the world economic situation."