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DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION

Report of the Second Committee (Part II)*

Rapporteur: Mr. Martin RAKOTONAIVO (Madagascar)

I. INTRODUCTION

1. The Second Committee held a substantive debate on item 77 (see A/46/645, para. 2). Action to be taken on questions not related to a specific sub-item was considered at the 19th, 28th, 42nd, 51st and 58th meetings, on 21 October, 1, 15 and 26 November and 11 December 1991. An account of the Committee's consideration of the item is contained in the relevant summary records (A/C.2/46/SR.19, 28, 42, 51 and 58).

II. CONSIDERATION OF PROPOSALS

A. Draft decision contained in document A/C.2/46/L.5

2. By its decision 45/441 of 21 December 1990, the General Assembly, on the recommendation of the Second Committee, decided to defer until its forty-sixth session consideration of the draft resolution entitled "International conference on money and finance for development".

3. At the 58th meeting, on 11 December 1991, following a statement by the Vice-Chairman of the Committee, Mr. Borzorgmehr Ziaran (Islamic Republic of Iran), and on the proposal of the Chairman, the Committee decided to recommend

* The report of the Committee on this item will be issued in twelve parts (see also A/46/645 and Add.2-11).

to the General Assembly that it should defer consideration of the draft resolution contained in document A/C.2/46/L.5 until its forty-seventh session (see para. 12).

B. Draft resolution A/C.2/46/L.16

4. At the 19th meeting, on 21 October, the representative of Ghana, on behalf of the States Members of the United Nations that are also members of the Group of 77, introduced a draft resolution (A/C.2/46/L.16) entitled "Economic stabilization programmes in developing countries".

5. At the 42nd meeting, on 15 November, the Vice-Chairman of the Committee, Mr. Ioan Barac (Romania), informed the Committee of the results of the informal consultations held on the draft resolution.

6. At the same meeting, the Committee adopted draft resolution A/C.2/46/L.16 without a vote (see para. 11, draft resolution I).

C. Draft resolution A/C.2/46/L.26 and L.73

7. At the 28th meeting, on 1 November, the representative of Ghana, on behalf of the States Members of the United Nations that are also members of the Group of 77, introduced a draft resolution (A/C.2/46/L.26) entitled "Report of the South Commission", which read as follows:

"The General Assembly,

"Recalling its resolution 45/195 of 21 December 1991,

"Recognizing the relevance of the report entitled The Challenge to the South: The Report of the South Commission 1/ in addressing the challenges of the South in the 1990s, especially the North-South dialogue, trade, finance, technology, regional cooperation and integration among developing countries,

Taking note of the report of the President of the Economic and Social Council on the outcome of the informal exchange of views held in the Council on the report of the South Commission, 2/

1/ New York, Oxford University Press, 1990. For an overview and summary of the report of the South Commission, see A/45/810 and Corr.1, annex.

2/ A/46/448.

"1. Urges Member States, international organizations and other relevant institutions to study and act upon the report of the South Commission within their spheres of competence;

"2. Requests the United Nations Development Programme to provide the necessary financial resources for the wide distribution of the report of the South Commission, particularly in developing countries, in order to enhance economic and technical cooperation among them;

"3. Urges the United Nations Conference on Trade and Development, the United Nations Development Programme, the regional commissions and other developmental bodies of the United Nations to support developing countries in the context of implementing the relevant recommendations of the report of the South Commission, with special emphasis on economic and technical cooperation among developing countries;

"4. Requests the United Nations Conference on Trade and Development, the United Nations Development Programme and the regional commissions, within their respective shares of competence, to assign monitoring and follow-up duties to appropriate units for the implementation of the relevant recommendations of the South Commission;

"5. Requests the Secretary-General to coordinate and report on, on a biennial basis, the implementation of the report of the South Commission, with special emphasis on economic and technical cooperation among developing countries."

8. At the 51st meeting, on 26 November, the Vice-Chairman of the Committee, Mr. Ioan Barac (Romania), introduced a draft resolution (A/C.2/46/L.73), which he submitted on the basis of informal consultations held on draft resolution A/C.2/46/L.26.

9. At the same meeting, the Committee adopted draft resolution A/C.2/46/L.73 without a vote (see para. 11, draft resolution II).

10. In the light of the adoption of draft resolution A/C.2/46/L.73, draft resolution A/C.2/46/L.26 was withdrawn by the sponsors.

III. RECOMMENDATIONS OF THE SECOND COMMITTEE

11. The Second Committee recommends to the General Assembly the adoption of the following draft resolutions:

DRAFT RESOLUTION I

Economic stabilization programmes in developing countries

The General Assembly,

Recalling its resolution S-18/3 of 1 May 1990, containing the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries,

Reaffirming its resolution 45/194 of 21 December 1990 on economic stabilization programmes in developing countries,

1. Takes note with appreciation of the report of the Secretary-General on economic stabilization programmes in developing countries; 3/

2. Requests the Secretary-General to submit to the General Assembly at its forty-eighth session a comprehensive and analytical report containing an evaluation of the extent to which the efforts made by developing countries to stabilize their economies are being supported by the current international economic environment.

DRAFT RESOLUTION II

Report of the South Commission

The General Assembly,

Recalling its resolution 45/195 of 21 December 1990,

Recognizing the relevance of the report entitled The Challenge to the South: The Report of the South Commission 4/ in addressing the challenges of the South in the 1990s, especially the North-South dialogue, trade, finance, technology, regional cooperation and integration among developing countries,

Taking note of the report of the President of the Economic and Social Council on the outcome of the informal exchange of views held in the Council on the report of the South Commission, 5/

3/ A/46/385.

4/ New York, Oxford University Press, 1990. For an overview and summary of the report of the South Commission, see A/45/810 and Corr.1, annex.

5/ A/46/448.

1. Urges Member States, international organizations and other relevant institutions to study the report of the South Commission with a view to putting into effect its recommendations, as appropriate;
2. Invites the United Nations Development Programme to provide support for the distribution of the report of the South Commission in the developing countries, in particular the least developed countries, in order to enhance economic and technical cooperation among the developing countries;
3. Urges the United Nations Conference on Trade and Development, the United Nations Development Programme, the regional commissions and other developmental bodies of the United Nations to support developing countries in the context of implementing the relevant recommendations of the report of the South Commission, with special emphasis on economic and technical cooperation among developing countries;
4. Invites the United Nations Conference on Trade and Development, the United Nations Development Programme and the regional commissions to follow, within their respective spheres of competence, the implementation of the recommendations contained in the report of the South Commission by the parties concerned, as appropriate;

* * *

5. Requests the Secretary-General to monitor the implementation of the present resolution and to report thereon, as appropriate, to the General Assembly at its forty-eighth session.
12. The Second Committee also recommends to the General Assembly the adoption of the following draft decision:

International conference on money and finance for development

The General Assembly decides to defer until its forty-seventh session consideration of the draft resolution entitled "International conference on money and finance for development". 6/
