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DEVELOPMENT AND INTERNATIONAL ECONOMIC COOPERATION: TRADE AND DEVELOPMENT

Draft resolution submitted by the Vice-Chairman of the
Committee, Mr. Bozorgmehr Ziaran (Islamic Republic of
Iran), on the basis of informal consultations held on
draft resolution A/C.2/46/L.53

Trade and Development Board

The General Assembly,

Recalling its resolution 1995 (XIX) of 30 December 1964, as amended, 1/
on the establishment of the United Nations Conference on Trade and
Development, the Final Act adopted by the Conference at its seventh session,
held at Geneva from 9 July to 3 August 1987, 2/ and the Declaration on the
twenty-fifth anniversary of the United Nations Conference on Trade and
Development, contained in Trade and Development Board resolution 376 (XXXVI)
of 13 October 1989, 3/ as endorsed by the General Assembly in resolution 44/19
of 14 November 1989,

1/ See resolutions 2904 (XXVII), 31/2 A and B and 34/3.

2/ See Proceedings of the United Nations Conference on Trade and
Development, Seventh Session, vol. I, Report and Annexes (United Nations
publication, Sales No. E.88.II.D.1), part one, sect. A.1.

3/ Official Records of the General Assembly, Forty-fourth Session,
Supplement No. 15 (A/44/15), vol. II, sect. II.A.

Recalling also its resolution 45/203 of 21 December 1990 on the report of the Trade and Development Board,

Considering that the eighth session of the United Nations Conference on Trade and Development, to be held in Colombia in 1992, provides, with its development-oriented agenda, a timely opportunity to advance the dialogue on major development issues, taking into account the global political, economic and technological changes of the recent past,

Considering Trade and Development Board resolution 396 (XXXVIII) of 4 October 1991 on the debt and development problems of developing countries 4/ as part of the continuing contribution of the Board to the search for a durable solution to the problems of the external indebtedness of developing countries, as well as to the substantive preparations for the eighth session of the Conference,

Reiterating that the Uruguay Round of multilateral trade negotiations should result in a substantial and balanced outcome in all areas involved, including areas of particular importance to developing countries,

Noting that the Trade and Development Report, 1991, 5/ constitutes a valuable contribution to the debate on the interdependence of the problems of trade, development finance and the international monetary system, as well as to the understanding of the issues examined within the Uruguay Round of multilateral trade negotiations,

1. Takes note of the report of the Trade and Development Board on the second part of its thirty-seventh session and the first part of its thirty-eighth session 6/ and urges all member States to give effect to the provisions of the resolutions and decisions adopted by the Board;

2. Notes with appreciation the contribution made by the Trade and Development Board to the understanding of the interdependence of problems of trade, development finance and the international monetary system, taking into account the needs of developing countries;

3. Reaffirms the need for all countries to fulfil their responsibilities in strengthening the rules and disciplines of the multilateral trading system for the benefit of all countries and, to this end,

4/ Ibid., Forty-sixth Session, Supplement No. 15 (A/46/15), vol. II, sect. II.A.

5/ United Nations publication, Sales No. E.91.II.D.15.

6/ Official Records of the General Assembly, Forty-sixth Session, Supplement No. 15 (A/46/15), vols. I and II.

urges all participants in the Uruguay Round of multilateral trade negotiations to adopt a constructive and comprehensive approach thereto in order to achieve a successful and balanced outcome in accordance with the Ministerial Declaration on the Uruguay Round; 7/

4. Reiterates its invitation to the United Nations Conference on Trade and Development, at its eighth session, to assess the outcome of the Uruguay Round, in particular in areas of interest or concern to developing countries;

5. Welcomes Trade and Development Board resolution 394 (XXXVIII) of 4 October 1991 8/ on economic cooperation among developing countries and problems of trade and trade financing as a further step in the implementation of the Caracas Programme of Action, 9/ stresses the need for continued support by the secretariat of the United Nations Conference on Trade and Development to the process of economic cooperation among developing countries through studies, extension of expertise and technical assistance and, in this connection, invites the United Nations Development Programme and other funding institutions to continue to provide financial support to this process;

6. Also welcomes the progress achieved so far in the substantive preparations for the eighth session of the United Nations Conference on Trade and Development;

7. Stresses the crucial importance of the eighth session of the Conference in advancing the development dialogue and in giving new impetus to multilateral economic cooperation, and affirms the need to achieve at that session a positive, action-oriented outcome in the interrelated areas of trade, resources for development, technology, commodities and services, which, in particular, will be instrumental to the revitalization of the development process of the developing countries, will strengthen further the impact of the work of the Conference on national and international policy-making and will contribute to the implementation of the commitments and policies contained in the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries. 10/

7/ See GATT, Focus Newsletter, No. 41, October 1986.

8/ Official Records of the General Assembly, Forty sixth Session, Supplement No. 15 (A/46/15), vol. II, sect. II.A.

9/ A/36/333 and Corr.1, annex.

10/ Resolution S-18/3, annex.