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## DEVELOPMENT AND INTERNATIONAL COOPERATION: ENTREPRENEURSHIP

Argentina, Albania, Australia, Austria, Belgium, Bulgaria, Canada, Czechoslovakia, Democratic eople's Republic of Korea, Denmark, El Salvador, Estonia, Finland, France, Germany, Greece, Honduras, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Liechtenstein, Lithuania, Luxembourg, Mongolia, Morocco, Netherlands, New Zealand, Norway, Peru, Poland, Fortugal, Romania, Samoa, Singapore, Spain, Sweden, Turkey, Ukraine, Union of Soviet Socialist Republics, United Kingdom of Great Britain and Northern Ireland, United States of America, Uruguay and Yugoslavia: revised draft resolution

## Entrepreneurship

The General Assembly,

<u>Reaffirming</u> its resolution 45/188 of 21 December 1990 and taking note of section IV of the report of the Director-General for Development and International Economic Cooperation on operational activities for development, 1/

Recalling its resolution 44/211 of 22 December 1939,

<u>1</u>/ A/46/206.

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Taking note of decision 91/11 of 25 June 1991 of the Governing Council of the United Nations Development Programme, 2/

1. <u>Welcomes</u> the activities being undertaken by various organs, organizations and bodies of the United Nations system to promote entrepreneurship in economic development, and expresses its appreciation to the Director-General for Development and International Economic Cooperation for the information on those activities, as contained in his annual report on operational activities of the United Nations system; <u>3</u>/

2. <u>Takes note</u> of the establishment by the United Nations Development Programme of a new Division for the Private Sactor in Development, and of the fact that the Governing Council of the Programme has already allocated some resources, including Special Programme Resources, for promoting the private sector during the fifth programming cycle;

3. <u>Recognizes</u> the important role that technical assistance can play in assisting Governments to develop and revitalize their economies through free enterprise, competitive markets and entrepreneurship and by strengthening the efficiency of the public sector in accordance with their national conditions and development priorities, and takes account of the central funding role of the United Nations Development Programme in programming assistance to Governments in response to those national conditions and development priorities;

4. <u>Also recognizes</u> the need for improved collaboration among relevant United Nations organs, organizations and bodies in order to make the best use of resources in promoting entrepreneurship, in particular at the country level;

5. <u>Requests</u> the organs, organizations and bodies of the United Nations system, as appropriate, to improve further the efficiency of their activities for promoting entrepreneurship, including the provision of technical assistance to interested countries, thereby attracting adequate resources;

6. <u>Also requests</u> the organs, organizations, and bodies of the United Nations system, as appropriate, to increase the effectiveness and efficiency of their activities related to the promotion of entrepreneurship, in particular through private sector development, in interested countries, by promoting small and medium-sized enterprises, as well as cooperatives, and by exploring ways and means for supporting the incorporation of informal sectors into the formal economy and the development of more efficient and effective public enterprises by promoting, where appropriate, market-oriented approaches to their operation;

3/ A/46/206/Add.2.

<sup>2/</sup> Official Records of the Economic and Social Council, 1991, Supplement No. 13 (E/1991/34), annex I.

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7. Further requests the organs, organizations and bodies of the United Nations system, as appropriate, to strengthen their communication and cooperation, and invites the Director-General for Development and International Economic Cooperation to give due attention and focus to the coordination of the activities of the United Nations system in supporting formal and informal entrepreneurship activities, as appropriate, in the context of its human resources development efforts, through relevant existing organs, organizations and bodies of the United Nations system, including the Division for the Private Sector in Development of the United Nations Development Programme;

8. <u>Requests</u> the Director-General for Development and International Economic Cooperation to continue to include, on a biennial basis, in his annual report on operational activities for development, pertinent information on the activities being undertaken by the United Nations system to promote entrepreneurship;

9. <u>Recognizes</u> the vital role of the public sector in creating a favourable and stable environment for the promotion of entrepreneurship;

10. <u>Calls upon</u> the organs, organizations and bodies of the United Nations system, as appropriate, through their promotion of entrepreneurship, to continue to support, when requested, interested countries' efforts, <u>inter alia</u>, to decentralize economic decision-making, adjust economic structures through market-oriented reforms, deregulate and demonopolize economic activities, privatize, and create new market opportunities;

11. <u>Requests</u> the Secretary-General to make qualitative improvements in research activities on entrepreneurship, notably is small and medium-sized enterprises, in promoting economic growth and to include pertinent findings in the <u>World Economic Survey</u>;

12. <u>Also requests</u> the Secretary-General to submit to the General Assembly at its forty-eighth session, on the basis of consultations with Member States and appropriate international organizations, recommendations for action for the United Nations system in support of entrepreneurship, in particular through private sector development, in interested countries, and to include the role of women in entrepreneurship, the environmental aspects of private sector activities and the impact of the international economic environment on efforts to promote entrepreneurship.