

from representatives of the seven major industrialized countries at the Summit held in London from 15 to 17 July 1991 for all contracting parties to the General Agreement on Tariffs and Trade to aim at completing the Uruguay Round before the end of 1991;

6. *Requests* the Secretary-General, in consultation with the World Food Council, the United Nations Conference on Trade and Development and the Food and Agriculture Organization of the United Nations, to submit to the General Assembly at its forty-seventh session, for consideration under the sub-item of the agenda entitled "Food and agricultural development", an updated comprehensive report on trends in the international market for agricultural and tropical products and developments in the liberalization of international trade in agricultural and tropical products, taking into account the share of developing countries in such trade and the possible adverse short-term effects on net-food-importing developing countries, and on the follow-up to the section on agriculture of the International Development Strategy for the Fourth United Nations Development Decade.

31st plenary meeting  
26 July 1991

#### **1991/54. Activities of transnational corporations in South Africa**

*The Economic and Social Council,*

*Recalling* its resolution 1990/70 of 27 July 1990,

*Taking note* of the report of the Secretary-General on transnational corporations in South Africa,<sup>21</sup>

*Reaffirming* the Declaration on Apartheid and its Destructive Consequences in Southern Africa,<sup>22</sup> which contains guidelines on how to end apartheid through genuine negotiations,

*Noting* the evolving situation in South Africa,

*Mindful* of its obligations towards the complete eradication of apartheid, reaffirmed in General Assembly resolutions 44/244 of 17 September 1990 and 45/176 A of 19 December 1990,

1. *Notes* the evolving situation in South Africa, including the repeal of the major apartheid laws, and urges the South African regime to incorporate compensatory mechanisms in land reforms in order to make the eradication of apartheid lasting and equitable;

2. *Reaffirms* that Governments, entrepreneurs and enterprises have comprehensive responsibilities to deny sustenance to the apartheid system;

3. *Once again calls upon* all transnational corporations to stop immediately any operations in South Africa and all forms of trade and economic links with the racist minority regime;

4. *Also calls upon* all multilateral financial and development institutions to cease immediately any kind of support or other form of collaboration with the racist regime in South Africa;

5. *Requests* the Secretary-General:

(a) In close cooperation with relevant organs of the United Nations, to continue the useful work of collecting and disseminating information on the activities of transnational corporations in South Africa, including the list of transnational corporations still conducting operations there;

(b) To continue preparing studies on the level and form of operation by transnational corporations in South Africa, including their non-equity business arrangements and their involvement in particular sectors of the South African economy, and to prepare an updated study on the responsibilities of home countries with respect to the transnational corporations operating in South Africa in violation of relevant resolutions and decisions of the United Nations;

(c) To continue examining possible contributions of transnational corporations to the construction of a non-racial democratic South Africa in the economic and social fields, taking into account the special need to train black South African entrepreneurs;

(d) To report to the Commission on Transnational Corporations at its eighteenth session, the Economic and Social Council, the General Assembly and the Security Council on the implementation of the present resolution.

31st plenary meeting  
26 July 1991

#### **1991/55. Recommendations of the Commission on Transnational Corporations at its seventeenth session and its contribution to the preparations for the United Nations Conference on Environment and Development**

*The Economic and Social Council*

### **I**

1. *Takes note* of the reports of the Secretary-General on the questions of recent developments related to transnational corporations and international economic relations,<sup>23</sup> the role of transnational corporations in services, including transnational banks,<sup>24</sup> ongoing and future research,<sup>25</sup> strengthening the negotiating capacity of developing countries in their dealings with transnational corporations,<sup>26</sup> the comprehensive information system<sup>27</sup>

<sup>23</sup> E/C.10/1991/2.

<sup>24</sup> E/C.10/1991/4, E/C.10/1991/5 and E/C.10/1991/6.

<sup>25</sup> E/C.10/1991/7.

<sup>26</sup> E/C.10/1991/13.

<sup>27</sup> E/C.10/1991/14.

<sup>21</sup> E/C.10/1991/10.

<sup>22</sup> General Assembly resolution S-16/1, annex