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SIXTH COMMITTEE  
Agenda item 126

PROGRESSIVE DEVELOPMENT OF THE PRINCIPLES AND NORMS OF  
INTERNATIONAL LAW RELATING TO THE NEW INTERNATIONAL  
ECONOMIC ORDER

Angola, Cameroon, China, Congo, Costa Rica, Cuba, Democratic  
People's Republic of Korea, Ecuador, Equatorial Guinea,  
Ethiopia, Ghana, Guinea, Iraq, Lao People's Democratic  
Republic, Libyan Arab Jamahiriya, Mali, Namibia, Nigeria,  
Rwanda, Togo, Uganda, United Republic of Tanzania, Venezuela,  
Viet Nam, Yemen and Zambia; draft resolution

Progressive development of the principles and norms of  
international law relating to the new international  
economic order

The General Assembly,

Bearing in mind that, in accordance with the Charter of the United Nations, the General Assembly is called upon to initiate studies and make recommendations for the purpose of encouraging the progressive development of international law and its codification,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974, containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974, containing the Charter of Economic Rights and Duties of States, 3362 (S-VII) of 16 September 1975 on development and international economic cooperation, and 35/56 of 5 December 1980, the annex to which contains the International Development Strategy for the Third United Nations Development Decade,

Recalling also its resolutions 34/150 of 17 December 1979 and 35/166 of 15 December 1980, entitled "Consolidation and progressive development of the principles and norms of international economic law relating in particular to

the legal aspects of the new international economic order", and its resolutions 36/107 of 10 December 1981, 37/103 of 16 December 1982, 38/128 of 19 December 1983, 39/75 of 13 December 1984, 40/67 of 11 December 1985, 41/73 of 3 December 1986, 42/149 of 7 December 1987, 43/162 of 9 December 1988 and 44/30 of 4 December 1989, entitled "Progressive development of the principles and norms of international law relating to the new international economic order",

Bearing in mind the urgent need to adopt measures to reactivate the process of international economic cooperation and the negotiations undertaken for that purpose particularly in view of the economic difficulties encountered by the developing countries,

Considering the close link that exists between the establishment of a just and equitable international economic order and the existence of an appropriate legal framework,

Bearing in mind that the analytical study 1/ submitted to the General Assembly at its thirty-ninth session by the United Nations Institute for Training and Research can constitute a valuable source of information, in common with the relevant resolutions adopted on this question by various United Nations organs,

1. Considers that the impact on developing countries of the current international economic situation should be examined;
2. Notes with appreciation the views and comments submitted by Governments pursuant to resolutions 40/67, 41/73, 42/149, 43/162 and 44/30; 2/
3. Decides to establish a working group of the Sixth Committee to develop the principles and norms of international law relating to the new international economic order;
4. Calls on the Secretary-General to request Member States and competent international organizations to formulate their comments, in particular on the principles which they think could receive priority attention by the working group, and to include their comments in a report to be submitted to the General Assembly at its forty-seventh session;
5. Decides to include in the provisional agenda of its forty-seventh session the item entitled "Progressive development of the principles and norms of international law relating to the new international economic order".

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1/ A/39/504/Add.1, annex III.

2/ A/41/536, A/42/483 and Add.1 and 2, A/43/529 and Add.1, A/44/455 and Add.1, and A/46/352 and Add.1.