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REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Ghana\*: draft resolution

Impact of recent evolution of East-West relations on the growth of the world economy, in particular on the economic growth and development of the developing countries

The General Assembly,

Recalling its resolution S-18/3 of 1 May 1990, containing the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries,

Recalling also its resolution 45/182 of 21 December 1990 on the convening of a special high-level meeting of the Economic and Social Council, with ministerial participation, on 4 and 5 July 1991 to discuss the impact of the recent evolution of East-West relations on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation,

Taking note of the Declaration of the Ministers for Foreign Affairs of the States members of the Group of 77 on the occasion of their fifteenth annual meeting, held in New York on 30 September 1991, in which the Ministers welcomed the convening of the Special High-level Meeting, 1/

\* On behalf of the States Members of the United Nations that are members of the Group of 77.

1/ A/46/520, annex, para. 4.

1. Notes with satisfaction the holding of the Special High-level Meeting of the Economic and Social Council, with ministerial participation, at Geneva on 4 and 5 July 1991;

2. Takes note of the report of the Economic and Social Council, in particular as it pertains to the Special High-level Meeting; 2/

3. Notes the assurances given by the developed countries and multilateral financial institutions that the resources allocated to the Eastern European countries would not be allocated at the expense of the developing countries;

4. Notes with concern that, in spite of those assurances, United Nations reports 3/ have indicated cases of diversion of food assistance from developing countries to the Eastern European countries;

5. Urges donor countries to consider triangular arrangements which would involve developing countries in the supply of the requirements of the East financed by credits from the West;

6. Calls for international assistance for developing countries whose economies were adversely affected by recent changes in economic and trade relations with Eastern European countries;

7. Requests the Secretary-General, in reviewing the impact of East-West relations on the growth and development of developing countries to submit to the General Assembly at its forty-seventh session, through the Economic and Social Council, a report containing, inter alia:

(a) A discussion of the impact of the measures taken in favour of the Eastern European countries on developing countries, as well as of ways and means of mitigating any adverse impact;

(b) Concrete proposals to prevent the diversion of resources from developing countries.

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2/ See A/46/3, chap. II.

3/ See World Economic Survey, 1991 (United Nations publication, Sales No. E.91.II.C.1).