

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP
OF SUBSIDIARY BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE

Note by the Secretary-General

1. The General Assembly, on 15 November 1947, adopted resolution 155 (II) establishing an Investments Committee.
2. Under the provisions of this resolution, the term of office of one of the appointed members of the Investments Committee, Mr. Marriner S. Eccles, will expire on 31 December 1948.
3. Resolution 155 (II) provides, inter alia, that
"The normal term of office of a member of the Investments Committee shall be three years At the regular session of the General Assembly each year, the Secretary-General shall submit the appointments which he has made after consultation with the Advisory Committee on Administrative and Budgetary Questions."
4. In accordance with the above provision, the Secretary-General desires to submit to the General Assembly for its approval the appointment by him of Mr. Leslie R. Rounds, First Vice-President of the Federal Reserve Bank of New York, to fill the vacancy which will occur in the membership of the Investments Committee on 1 January 1949. The Advisory Committee on Administrative and Budgetary Questions has concurred in this appointment, and Mr. Rounds has indicated his willingness to accept the appointment if approved by the General Assembly.
5. The following resolution is therefore proposed for adoption by the General Assembly:

"THE GENERAL ASSEMBLY

"APPROVES the appointment by the Secretary-General of Mr. Leslie R. Rounds, First Vice-President of the Federal Reserve Bank of New York, as a member of the Investments Committee for a three-year term to commence 1 January 1949."