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ACTION TO ACHIEVE AND MAINTAIN FULL EMPLOYMENT AND ECONOMIC STABILITY: REPORT, OF THE ECONOMIC AND SOCIAL COUNCIL

Financial implications of draft resolution C proposed by the Second Committee (A/1627)

Report of the Fifth Cormittee

Rapporteur: Mr. B.G. FOURIE (Union of South Africa)

- 1. In accordance with rule 152 of the rules of procedure of the General Assembly and with the request of the President in his letter of 29 November 1950 to the Chairman of the Fifth Committee ($\Lambda/C.5/h21$), the Fifth Committee, at its 278th meeting on 11 December 1950, considered the financial implications of draft resolution C proposed by the Second Committee regarding action to achieve and maintain full employment and occnomic stability ($\Lambda/1627$).
- 2. The Committee had before it a report of the Secretary-General (A/C.5/441) to the effect that the extra cost of the preparation of the material requested under draft resolution C was estimated at approximately \$50,000 spread over a period of two years representing salaries of staff, fees of consultants and the printing and reproduction of the proposed guides. The Secretary-General pointed out that this estimate did not include any provision for field assistance which might be requested by individual countries in the application of the procedures, methods and other suggestions that had been made in connexion with the implementation of the resolution, nor did it include provision for work which will need to be undertaken by various specialized agencies. The Secretary-General proposed that the estimated expenditure should be borne from funds available under section 28 of the budgetnestimates (Technical Assistance for Economic Development) or from the Special Account which has been set up for such assistance. Consequently there would be no additional financial implications to the United Nations budget.

- 3. The Advisory Committee on Administrative and Budgetary Questions in its thirty-seventh report of 1950 (A/1654) recommended that an estimate of \$25,000 for the purposes of the draft resolution should be approved in respect of 1951 under section 28 of the budget estimates, this sum to be absorbed within the total proposed provision of \$479,400.
- 4. The Fifth Committee unanimously approved the Advisory Committee's recommendation, and therefore decided to inform the General Assembly that adoption of the draft resolution of the Second Committee will involve expenditure in 1951 of \$25,000 which, however, can be absorbed within the total proposed appropriation for section 28.