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UNITED NATIONS CAPITAL DEVELOPMENT FUND

Note by the Secretary-General

1. By resolution 2525 (XXIV) of 5 December 1969 the General Assembly requested the Governing Council of the United Nations Development Programme (UNDP) to undertake, within the context of the objectives of the United Nations Capital Development Fund, an exploratory study with a view to broadening the functions of the Fund so as to normalize, stimulate and develop its activities and make it operational and effective, in order to enable all Member States to give it their support. The General Assembly decided, meanwhile, to preserve the original functions of the Fund until 31 December 1970, in accordance with the measures set forth in paragraph 1 of General Assembly resolution 2321 (XXII).
2. Under the terms of resolution 2321 (XXII), the Administrator of UNDP continues to administer the Fund and the Governing Council of UNDP continues to perform, as appropriate, the functions of the Executive Board of the Fund.
3. The reports of the Governing Council of UNDP on its ninth and tenth sessions, which include its reports on the United Nations Capital Development Fund,^{1/} were considered by the Economic and Social Council at its forty-ninth session. Its consideration of the question is referred to in chapter X, section A, of its report to the General Assembly.^{2/}

1/ Official Records of the Economic and Social Council, Forty-ninth Session, Supplement No. 6 (E/4782), chapter V, and Supplement No. 6 A (E/4884/Rev.1), chapter VII.

2/ Official Records of the General Assembly, Twenty-fifth Session, Supplement No. 3 (A/8003).