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UNITED NATIONS INTERNATIONAL CHILDREN'S EMERGENCY FUND: FINANCIAL
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1950 AND REPORT
OF THE BOARD OF AUDITORS

Fourth report of 1951 of the Advisory Committee on Administrative
and Budgetary Questions

1. The Advisory Committee on Administrative and Budgetary Questions has examined the report of the Board of Auditors on the accounts of the United Nations International Children's Emergency Fund for the year ended 31 December 1950.^{1/}

2. The audit report shows the following position in respect of income and expenditure:

<p>Income during the year 1950</p> <hr/> <p style="text-align: center;">Dollars (US)</p> <p style="text-align: center;">22,696,746</p>	<p>Income from inception of the Fund to 31 December 1950</p> <hr/> <p style="text-align: center;">Dollars (US)</p> <p style="text-align: center;">153,213,916</p>
<p>Expenditure during the year 1950</p> <hr/> <p style="text-align: center;">Dollars (US)</p> <p style="text-align: center;">35,932,593</p>	<p>Expenditure from inception of the Fund to 31 December 1950</p> <hr/> <p style="text-align: center;">Dollars (US)</p> <p style="text-align: center;">114,866,549</p>

3. The Committee enquired into the cost of the external audit, to which reference is made in the report of the eleventh session of the Committee on Administrative Budget of UNICEF (E/ICEF/R.203, paragraph 10). The actual cost amounted in 1949 to over \$18,000 and in 1950 to approximately \$17,000 (against an appropriation of \$10,000). For 1951, the cost will, it is estimated, approximate to \$12,000. The Advisory Committee was informed that, whenever possible, the Board of Auditors will endeavour to arrange for the audit of accounts of regional offices to be performed by a member of the Board from the same geographical area, and that appreciable savings in travel costs may be expected to result from such an arrangement.

4. The audit report contains no further points on which the Committee desires to offer observations.

1/ A/1810, Official Records of the General Assembly, Sixth session, Supplement No. 6 A.