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Chairman: Mr. Mohammad MIR KHAN (Pakistan).

AGENDA ITEM 27

**Economic development of under-developed countries (A/3154, A/3192)
(*continued*):**

(a) Question of the establishment of a Special United Nations Fund for Economic Development: report of the *Ad Hoc* Committee (A/3134 and Corr.1 and 2, A/C.2/L.296, A/C.2/L.315/Rev.1, A/C.2/L.316, A/C.2/L.321) (*continued*)

1. Mr. BANNIER (Netherlands) said that negotiations were continuing between the two groups of delegations which had submitted draft resolutions on the establishment of a Special United Nations Fund for Economic Development. One or two important points remained to be settled, but a satisfactory solution would probably be found in the course of the afternoon. The draft would not be available for submission to the Committee until very late in the evening.

2. Mr. RAJAPATHIRANA (Ceylon), speaking as a sponsor of one of the drafts, confirmed Mr. Bannier's remarks.

3. The CHAIRMAN suggested that, in the circumstances, the Committee should adjourn and meet again the following day.

It was so decided.

The meeting rose at 4.35 p.m.