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**Chairman:** Mr. Mohammad MIR KHAN (Pakistan).

**AGENDA ITEM 27**

**Economic development of under-developed coun-  
 tries (A/3154, A/3192) *(concluded)*:**

- (a) **Question of the establishment of a Special United Nations Fund for Economic Development: report of the *Ad Hoc* Committee (A/3134 and Corr.1 and 2);**
- (b) **International tax problems: report of the Economic and Social Council;**
- (c) **Industrialization of under-developed countries**

**ADOPTION OF THE RAPPOREUR'S REPORT  
 (A/C.2/L.327)**

1. Mr. BANNIER (Netherlands), Rapporteur, introduced the draft report of the Committee on the economic development of under-developed countries (A/C.2/L.327). As the draft had only just been circulated, he suggested that it should be adopted on the understanding that any minor amendments submitted could be incorporated in the text by the Rapporteur in consultation with the Chairman.

*It was so decided.*

**Completion of the Committee's work**

2. The CHAIRMAN said that the Second Committee had concluded its work. He thanked the members of the Committee for their co-operation and the officers

of the Committee and members of the Secretariat for the help they had given.

3. Mr. GLOWER (El Salvador), on behalf of the Latin-American delegations, Mr. DI BERNARDO (Italy), on behalf of the West European delegations, Mr. CARANICAS (Greece), on behalf of the delegations of Turkey, Yugoslavia and Greece, Sir Alec RANDALL (United Kingdom), on behalf of the delegations of Australia, Canada, Ceylon, India, New Zealand, Pakistan and the United Kingdom, Mr. SUOMELA (Finland), on behalf of the delegations of Denmark, Iceland, Norway, Sweden and Finland, Mr. RAJAPATHIRANA (Ceylon), on behalf of the African-Asian delegations, Mr. MEZINCESCU (Romania), on behalf of the South-East European delegations, Mr. KHOGALI (Sudan), on behalf of the Arab delegations, Mr. ESFANDIARY (Iran), Mr. SPACIL (Czechoslovakia), Mr. WAHLUND (Sweden), Mr. FINGER (United States) and Mr. LAWRENCE (Liberia) expressed warm appreciation of the contributions which the Chairman, the Vice-Chairman, the Rapporteur, the Secretary and members of the Secretariat had made to the success of the Committee's work.

4. Mr. ARKADEV (Union of Soviet Socialist Republics) noted the success of the Committee's work at its eleventh session and the part played in that success by the Committee's officers and members of the Secretariat. He expressed his delegation's regret that the Committee had not given due attention to the proposal of the Soviet Union for the convening of a world economic conference, which was one of the most important forms of international co-operation in the economic field. A world economic conference would deal with such questions as assistance to the development of under-developed countries, international trade, and other important issues. His delegation continued to believe that such a conference would be of great value, and would repeat the proposal at a later date.

5. Mr. BANNIER (Netherlands), Rapporteur, thanked the members of the Committee for their expressions of appreciation and, in turn, expressed his gratitude to the members of the Secretariat, who had greatly facilitated his task.

6. The CHAIRMAN thanked the members of the Committee for their kind remarks and declared the session closed.

The meeting rose at 12.5 p.m.