timing of analytical studies pertaining to issues of coordination.

> 38th plenary meeting 22 July 1986

1986/52. Duration of the twenty-seventh session of the Committee for Programme and Co-ordination

The Economic and Social Council,

Recalling its resolution 1984/61 C of 26 July 1984, in which it recommended that the twenty-fifth and twenty-sixth sessions of the Committee for Programme and Coordination should each be of five weeks' duration, on an experimental basis, in order to allow the Committee adequate time for the discussion, inter alia, of the proposed programme budget for the biennium 1986-1987,

Recalling also General Assembly resolution 39/238 of 18 December 1984, in which the Assembly approved the decisions of the Economic and Social Council contained in its resolution 1984/61.

Having considered the recommendation contained in paragraph 55 of the report of the Committee for Programme and Co-ordination on the work of its twenty-sixth session,²⁹

Recommends that the twenty-seventh session of the Committee for Programme and Co-ordination should be of five weeks' duration.

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1986/53. Work of the United Nations Centre on Transnational Corporations

The Economic and Social Council,

Recalling its resolution 1913 (LVII) of 5 December 1974, in particular the mandate of the Commission on Transnational Corporations, as well as the terms of reference of the United Nations Centre on Transnational Corporations,

Aware of the growing interdependence of issues and of the roles of enterprises engaged in transnational operations, regardless of form or nature of ownership and country of origin, but with due regard to their relative weight and influence in the world economy,

Conscious of the relevance of the activities of such enterprises and the importance of minimizing their negative effects while maximizing their positive effects,

Requests the Secretary-General, without prejudice to the negotiations on the code of conduct on transnational corporations, to study ways and means by which the United Nations Centre on Transnational Corporations can take account of the preamble to the present resolution in preparing research, analyses and information and in pursuing other activities, and to report thereon to the Commission on Transnational Corporations at its thirteenth session.

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1986/54. Ongoing and future research on transnational corporations

The Economic and Social Council.

Recalling the report of the United Nations Centre on Transnational Corporations entitled Transnational Banks: Operations, Strategies and Their Effects in Developing Countries, 30 prepared pursuant to the decision taken by the Commission on Transnational Corporations at its second session, 31

Taking note of the ongoing and future research of the Centre as reflected in the reports of the Secretary-General,³²

- 1. Requests the United Nations Centre on Transnational Corporations to update the report entitled Transnational Banks: Operations, Strategies and Their Effects in Developing Countries, taking into account the changes in this field that have occurred during the 1980s:
- 2. Requests the Centre to include in that report an analysis of the following issues:
- (a) economic elements behind the determination of interest rates by transnational banks within the system of variable rates;
- (b) The role of transnational banks in the transfer of resources from developing to developed countries;
- (c) Differences and similarities in the recycling of international liquidity in the 1970s and the 1980s by transnational banks;
- (d) Forms and procedures of negotiation of transnational banks vis-à-vis developing countries in relation to external debt:
- (e) Interaction between the transnational banks and the International Monetary Fund and other agencies in the negotiation of the external debt of developing countries:
- 3. Requests the Centre to submit the report to the Commission on Transnational Corporations at its thirteenth session.

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1986/55. Expert advisers to the Commission on Transnational Corporations

The Economic and Social Council,

Recalling its resolution 1913 (LVII) of 5 December 1974, by which it established the Commission on

²⁹ Official Records of the General Assembly, Forty-first Session, Supplement No. 38 (A/41/38 and Corr.2).

³⁰ United Nations publication, Sales No. E.81.II.A.7.

¹¹ Official Records of the Economic and Social Council, Sixty-first Session, Supplement No. 5 (E/5782), para. 29 (a).

³² E/C.10/1986/4 and E/C.10/1986/12 and Corr.1.