



SUMMARY RECORD OF THE 56th MEETING

Chairman: Mr. BIRIDO (Sudan)

CONTENTS

AGENDA ITEM 84: DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION (continued)

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The meeting was called to order at 9.05 p.m.

AGENDA ITEM 84: DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION (continued)
(A/C.2/40/14 and 15; A/C.2/40/L.30, L.52, L.81 and L.129)

1. Mr. BROTDININGRAT (Indonesia), speaking as Vice-Chairman of the Committee, said that informal consultations had been held on draft resolutions A/C.2/40/L.30, L.52, L.129, and L.81. No substantial progress had been made with regard to draft resolution A/C.2/40/L.30. Some progress had been made in the consideration of draft resolutions A/C.2/40/L.52 and L.129, and it was thought that further discussions could lead to agreement in a number of areas. In spite of the general spirit of co-operation which had been demonstrated, there had been no agreement on draft resolution A/C.2/40/L.81. He expressed the hope that further discussion of the question of commodities would lead to a consensus.
2. Mr. LAZAREVIC (Yugoslavia), speaking on behalf of the Group of 77, proposed that draft resolutions A/C.2/40/L.30 and L.52 should be transmitted to the General Assembly at its forty-first session for further consideration and appropriate action. The Group of 77 also proposed the Committee should recommend that the General Assembly should include in the agenda for its forty-first session a new item entitled "External debt crisis and development" and that the Secretary-General should be requested to prepare an updated report of 15 to 25 pages on the question of debt and related issues.
3. He expressed the profound disappointment of the Group of 77 at the position taken by the developed countries with respect to draft resolution A/C.2/40/L.81. Although the developing countries had made a number of concessions, all attempts to achieve a consensus had been fruitless. Accordingly, he proposed that draft resolution A/C.2/40/L.81 should also be transmitted to the General Assembly at its forty-first session. Lastly, he said that action on the interrelated issues of money, finance, debt, resource flows, trade and development could be taken after the four draft resolutions under consideration had been dealt with.
4. Mr. LEIKVANG (Norway) expressed regret that agreement had not been reached on the four draft resolutions in question. His delegation could accept the proposals made by the representative of Yugoslavia, and hoped that, since agreement on draft resolution A/C.2/40/L.81 had been close, the constructive proposals and informal working papers relating to it would also be considered at the forty-first session of the General Assembly.
5. Mr. ORLANDO (United States of America) said that his delegation had no difficulty with the proposal to transmit draft resolutions A/C.2/40/L.30, L.52 and L.81 to the General Assembly at its forty-first session. It was disappointing that the lengthy negotiations on draft resolution A/C.2/40/L.81 had been unsuccessful and he hoped that agreement could ultimately be reached on it. In the absence of instructions from his Government his delegation was not prepared to support the recommendation that the General Assembly should include in its agenda for the forty-first session the question of the external debt crisis and development.

(Mr. Orlando, United States)

Lastly, with regard to the proposal to request a report by the Secretary-General on the question of debt and related issues, he felt that the Secretary-General should focus his attention on other areas, since a number of other bodies, including IMP, dealt with that question.

6. Mr. STEBELSKI (Poland) said that it was regrettable that agreement had not been reached on the draft resolutions under consideration. The question of debt and related issues (A/C.2/40/L.129) merited the utmost attention of the Committee, and his delegation had taken a constructive approach in informal consultations on that subject. In view of the situation, the proposals made by the representative of Yugoslavia represented the most practical way to proceed. The question of the external debt crisis and development required very careful consideration. The General Assembly at its forty-first session could take a final decision on the inclusion of that question as an agenda item. Lastly, his delegation supported the proposal to request the Secretary-General to prepare an updated report on the question of debt and related issues.

7. Mr. KURLIN (Sweden) said his delegation regretted that it had not been possible to reach agreement on the draft resolutions under consideration, and had no difficulties with the proposals made by the representative of Yugoslavia. It hoped that the informal papers prepared by the Vice-Chairman would also be considered at the forty-first session. In view of the difficulty experienced by the United States delegation, it would be more expedient to refer the proposal to recommend that the General Assembly should include an item on the external debt crisis and development in the agenda for its forty-first session to the Assembly for decision at the current session, rather than make a specific recommendation for the inclusion of the item.

8. Mr. BROWN (Canada) said that his delegation supported the proposal concerning draft resolution A/C.2/40/L.81, in view of the progress which had already been made in the consultations on that subject. His delegation also supported the procedure proposed by the representative of Sweden concerning the inclusion of a new agenda item.

9. Mr. BROLSMA (Netherlands) said that he supported the proposals made by the representative of Yugoslavia, and felt that draft resolution A/C.2/40/L.129 should also be transmitted to the General Assembly at its forty-first session. In that regard, he wished to point out that member States of the European Economic Community had also been as flexible as possible during the informal consultations. Lastly, his delegation also supported the procedure proposed by the representative of Sweden concerning the inclusion of a new agenda item.

10. Mr. KAWASHIMA (Japan) said that he supported the proposals made by the representative of Yugoslavia concerning draft resolutions A/C.2/40/L.30 and L.81. However, his delegation needed to consult its Government with regard to draft resolution A/C.2/40/L.52. Lastly, he supported the procedure proposed by the representative of Sweden concerning the inclusion of a new agenda item.

11. Mr. LAZAREVIC (Yugoslavia), speaking on behalf of the Group of 77, said that the procedure proposed by the representative of Sweden concerning the inclusion of the agenda item which he had proposed was acceptable. With regard to the request for an updated report by the Secretary-General on the question of debt and related issues, he had not excluded the possibility that other bodies, such as IMF, could assist the Secretary-General in that task. It was essential that all delegations should be fully informed of the dimension and implications of the debt problem.

12. Mr. LIU (Secretary of the Committee) said that, since the General Assembly at its fortieth session would take a decision on the inclusion of the proposed new item in the agenda of its forty-first session, and since the report requested by the representative of Yugoslavia came under that new item, the Committee should consider the possibility of requesting that report when the Assembly decided on the inclusion of the new item.

Draft resolution A/C.2/40/L.30

13. Mr. LIU (Secretary of the Committee) read out the following draft decision proposed by the Chairman:

"The Second Committee

"Recommends that the General Assembly should decide to refer the draft resolution contained in document A/C.2/40/L.30 to its forty-first session for consideration and appropriate action."

14. The CHAIRMAN said that, if he heard no objection, he would take it that the Committee wished to adopt that draft decision.

15. It was so decided.

Draft resolutions A/C.2/40/L.52 and L.129

16. Mr. LIU (Secretary of the Committee) read out the following draft decision proposed by the Chairman:

"The Second Committee

"Recommends that the General Assembly should decide to refer the draft resolutions contained in documents A/C.2/40/L.52 and A/C.2/40/L.129 to its forty-first session for consideration and appropriate action, and

"Recommends to the plenary Assembly that, at the time of the consideration of the report of the Second Committee on agenda item 84, it should take a decision regarding the inscription of an item entitled 'External debt crisis and development' on the agenda of the General Assembly at its forty-first session."

17. The CHAIRMAN said that, if he heard no objection, he would take it that the Committee wished to adopt that draft decision.

18. It was so decided.

Draft resolution A/C.2/40/L.81

19. Mr. LIU (Secretary of the Committee) read out the following draft decision proposed by the Chairman:

"The Second Committee

"Recommends that the General Assembly should decide to refer the draft resolution contained in document A/C.2/40/L.81 under agenda item 84 (c), 'Trade and development', to its forty-first session for consideration and appropriate action."

20. Mr. LEIKVANG (Norway) asked whether his delegation's proposal that draft resolution A/C.2/40/L.81 should be accompanied by written documents should be incorporated in the draft decision.

21. The CHAIRMAN said it was his understanding that draft resolution A/C.2/40/L.81 would be accompanied by the draft proposal prepared by the Vice-Chairman of the Committee on Commodities.

22. If he heard no objection, he would take it that the Second Committee wished to adopt the draft decision on draft resolution A/C.2/40/L.81, as read out by the Secretary.

23. It was so decided.

24. Mr. LAZAREVIĆ (Yugoslavia), speaking on behalf of the Group of 77, said the Group had hoped that the second version of the paper entitled "Interrelated issues of money, finance, debt, resource flows, trade and development" would be acceptable to all delegations. However, some developed countries, although they had participated in the drafting of the second version and their views had, he believed, been reflected, had decided that the paper was not to their liking.

25. He suggested that the Committee should transmit the second version of the paper prepared by the Secretariat to the Economic and Social Council at its second regular session for consideration and appropriate action. If the Council reached agreement on the paper, it could transmit it to the General Assembly at its forty-first session for final approval.

26. Mr. BROLSMA (Netherlands) said he also regretted that the Committee had not been able to reach agreement on the paper, and supported the proposal of the representative of Yugoslavia.

27. Mr. STEBELSKI (Poland) supported the proposal of the representative of Yugoslavia.

28. Mr. ORLANDO (United States of America) said that his delegation supported the proposal made by the representative of Yugoslavia, and hoped that the Committee would in future be able to reach agreement on the paper.

29. Mr. LAVROV (Union of Soviet Socialist Republics) said that his delegation was prepared to support the proposal made by the representative of Yugoslavia. However, that should not constitute a precedent for the Second Committee. In future, the Committee should take such decisions only when the document in question had been translated into all six official languages of the United Nations.

30. Mr. KAWASHIMA (Japan) said that the complexity of the issue and the limited time available for consultation had made it impossible to reach agreement on the informal paper. His delegation supported the idea of transmitting the paper to the Economic and Social Council at its second regular session of 1986.

31. Mr. LIU (Secretary of the Committee) read out the following draft decision proposed by the Chairman regarding the informal paper:

"The Second Committee

"Decides to transmit the revised informal paper prepared by the Secretariat, entitled 'Interrelated issues of money, finance, debt, resource flows, trade and development', to the Economic and Social Council at its second regular session of 1986 for consideration, with a view to the submission of an agreed text to the General Assembly at its forty-first session."

32. Mr. LAVROV (Union of Soviet Socialist Republics) suggested that the words "revised informal paper prepared by the Secretariat" should be replaced by "attached paper".

33. Mr. LAZAREVIC (Yugoslavia), speaking on behalf of the Group of 77, suggested that the words "for consideration with a view to submitting an agreed text" should be replaced by "for consideration and negotiations with a view to reporting thereon". It might also be useful to refer to an "informal working paper" instead of an "informal paper prepared by the Secretariat".

34. Mr. STEBELSKI (Poland) said that, since the paper had never been formally introduced in the Committee, his delegation agreed with the proposal made by the representative of the Soviet Union.

35. Mr. SEVAN (Secretary of the Committee) said that the paper could be issued with an informal working paper symbol for purposes of identification. It would be issued as an "L." document of the Economic and Social Council at its second regular session of 1986.

36. The CHAIRMAN said that, if he heard no objection, he would take it that the Committee wished to adopt the draft decision as read out by the Secretary and orally amended by the representative of Yugoslavia.

37. It was so decided.

38. The CHAIRMAN read out the following draft decision:

"The Second Committee

"Takes note of the reports contained in documents A/C.2/40/14, entitled 'Development and international co-operation', A/C.2/40/15, entitled 'International co-operation in the fields of money, finance, debt, resource flows, trade and development', and A/40/708, entitled 'International co-operation in the fields of money, finance, debt, resource flows, trade and development'."

39. If he heard no objection, he would take it that the Committee wished to adopt the draft decision.

40. It was so decided.

41. The CHAIRMAN said that the Second Committee had concluded its consideration of agenda item 84.

The meeting rose at 10.40 p.m.