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FINANCIAL EMERGENCY OF THE UNITED NATIONS

Report of the Fifth Committee

Rapporteur: Mr. Shamel NASSER (Egypt)

I. INTRODUCTION

- 1. At its 3rd plenary meeting, on 21 September 1990, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its forty-fifth session the item entitled "Financial emergency of the United Nations" and to allocate it to the Fifth Committee.
- 2. The Fifth Committee considered this item concurrently with the agenda item entitled "Current financial crisis of the United Nations" at its 47th, 48th and 49th meetings, on 15, 17 and 18 December 1990. The Committee had before it the report of the Secretary-General "Analysis of the financial situation of the United Nations (A/C.5/45/17) and the related report of the Advisory Committee on Administrative and Budgetary Questions (A/45/860).

II. CONSIDERATION OF PROPOSALS

- 3. At the 49th meeting, on 18 December, the representative of India, following informal consultations, introduced draft resolution A/C.5/45/L.17.
- 4. At the same meeting, the Committee adopted draft resolution A/C.5/45/L.17 without a vote (see para. 6).
- 5. Comments and observations made in the course of the Committee's consideration of these items are reflected in the relevant summary records (A/C.5/45/SR.47-49).

III. RECOMMENDATION OF THE FIFTH COMMITTEE

6. The Fifth Committee recommends to the General Assembly the adoption of the following draft resolution:

Current financial crisis and financial emergency of the United Nations

Α

The General Assembly.

Recalling the purposes and principles of the Charter of the United Nations and, in particular, Article 17 thereof,

Recalling also its resolutions 41/213 of 19 December 1986, 42/211 and 42/212 of 21 December 1987, 43/215 of 21 December 1988 and 44/195 of 21 December 1989,

<u>Deeply concerned</u> that the current financial crisis threatens the financial solvency, stability and work of the Organization,

Noting the significant efforts made by Member States to pay their assessed contributions in full or to reduce the level of their outstanding contributions,

Reaffirming the need for a durable, reliable and lasting financial foundation for the Organization, in accordance with the Charter,

Taking note of the report of the Secretary-General on the current financial crisis of the United Nations, $\frac{1}{2}$ the related report of the Advisory Committee on Administrative and Budgetary Questions $\frac{2}{2}$ and the views expressed by Member States in the Fifth Committee on this subject,

- 1. Reiterates the legal obligation of all Member States, under the Charter of the United Nations, to finance the expenses of the Organization as apportioned by the General Assembly;
- 2. Requests all Member States to pay their outstanding and current assessed contributions in full and in a timely manner in accordance with regulation 5.4 of the Financial Regulations of the United Nations;
- 3. Requests the Secretary-General to continue to monitor the financial situation of the United Nations and to keep the President of the General Assembly and the chairmen of the regional groups informed so as to facilitate consideration by Member States if the situation so requires;

^{1/} A/45/830.

^{2/} A/45/860.

4. Also requests the Secretary-General to communicate to all Member States the latest information on the current financial crisis facing the Organization and to submit a report giving his best projections of the financial situation of the Organization to the General Assembly at its forty-sixth session by 15 November 1991, followed by additional and more up-to-date information as soon as possible.

В

The General Assembly,

Recalling its resolutions 42/216 A of 21 December 1987, 43/220 of 21 December 1988, 44/195 of 21 December 1989 and all previous related resolutions,

Noting the increased importance of the role of the Organization in peace-keeping and in this regard recalling paragraph 8 of resolution 45/75 of 11 December 1990,

<u>Having considered</u> the report of the Secretary-General on the analysis of the financial situation of the United Nations, 3/ and the related report of the Advisory Committee on Administrative and Budgetary Questions, 2/

Noting the improvement in the level of the short-term deficit of the Organization, which it is estimated will be reduced to 260.7 million dollars as at 31 December 1990.

<u>Concerned</u> at the precarious financial situation of all peace-keeping operations and noting that troop-contributing Member States, including the developing country troop contributors of past and present peace-keeping operations, have borne most of the burden of the deficit,

Noting with concern the long delays in and partial payments and non-payment of assessed contributions to past and current peace-keeping operations,

Reiterating earlier appeals to Member States, without prejudice to their position of principle, to make voluntary contributions to the Special Account referred to in annex VI to the report of the Secretary-General on the analysis of the financial situation of the United Nations,

<u>Considering</u> the views expressed by Member States in the Fifth Committee during the forty-fifth session,

1. <u>Urges</u> all Member States to meet their financial obligations under the Charter of the United Nations by paying promptly and in full all assessed contributions, including advances to the Working Capital Fund and assessments relating to peace-keeping operations;

^{3/} A/C.5/45/17.

- 2. Expresses its appreciation to all Member States that pay their assessed contributions in full in accordance with regulation 5.4 of the Financial Regulations of the United Nations;
- 3. Requests the Secretary-General, in addition to sending official communications to the permanent representatives of Member States, to approach, as and when appropriate, the Governments of Member States for the purpose of encouraging the expeditious payment in full of all outstanding assessed contributions to all peace-keeping operations, as well as seeking further voluntary contributions for peace-keeping operations;
- 4. Also requests the Secretary-General to include in his report on the financial emergency of the United Nations, on a regular basis, a detailed analysis of the financial situation of the Organization, including reimbursements owed to Member States for their participation in peace-keeping operations;
- 5. Takes note of the proposal of the Secretary-General for an increase in the level of the Working Capital Fund and the observations of the Advisory Committee on Administrative and Budgetary Questions in this regard and decides to revert to this matter, if necessary, at the forty-sixth session;
- 6. Requests the Secretary-General to submit a report on the financial emergency of the United Nations to the General Assembly each year by 10 October, including therein the results of his efforts in implementation of paragraph 3 of the present resolution.
