



General Assembly

Distr.  
LIMITED

A/C.2/45/L.27/Rev.2  
10 December 1990

ORIGINAL: ENGLISH

Forty-fifth session  
SECOND COMMITTEE  
Agenda item 12

REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Australia, Austria, Belgium, Bulgaria, Canada, Cape Verde, Czechoslovakia, Denmark, El Salvador, Finland, France, Germany, Greece, Guatemala, Guinea, Honduras, Hungary, Iceland, Ireland, Italy, Japan, Liechtenstein, Luxembourg, Malta, Mauritius, Mongolia, Morocco, Netherlands, New Zealand, Nicaragua, Norway, Poland, Portugal, Romania, Spain, Sweden, Turkey, Union of Soviet Socialist Republics, United Kingdom of Great Britain and Northern Ireland, United States of America: revised draft resolution

Entrepreneurship

The General Assembly,

Recalling its resolution S-18/3 of 1 May 1990, containing the Declaration on International Economic Co-operation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and noting its resolution 45/\_\_\_, containing the International Development Strategy for the Fourth United Nations Development Decade, and the Programme of Action for the Least Developed Countries for the 1990s, adopted by the Second United Nations Conference on the Least Developed Countries,

Recalling also its resolution 41/182 of 8 December 1986 and Economic and Social Council resolution 1988/74 of 29 July 1988, and noting the report of the Secretary-General on national entrepreneurs in economic development, 1/

1/ A/45/292-E/1990/82.

Recognizing that there is no universal prescription for successful development and that each country is responsible for its own economic policies in accordance with its specific situation and conditions and that the promotion of growth and development depends on appropriate domestic economic policies that take into account specific national circumstances and requirements,

Acknowledging the importance of effective, efficient and accountable governance in all countries in setting and implementing national goals in the economic and social spheres,

Acknowledging also the need for an effective and efficient public sector in, inter alia, establishing or improving conditions favourable for private initiative, including sound infrastructure, appropriate policies for the development of human resources, including the expertise and capabilities of the business community, basic health care and the protection of vulnerable groups within society, where appropriate, with the support of the international community,

Recognizing the responsibility of the international community, in particular that of the developed countries, to promote and endeavour to provide an equitable and open international economic environment supportive of the development of developing countries,

Reaffirming that flexibility, creativity, innovation, political and economic openness, respect for human rights and market-oriented approaches, inter alia, provide opportunities to people to enable them to develop their potential in responding to change,

Acknowledging the important role of entrepreneurship, notably in small and medium-sized enterprises, in mobilizing resources and in promoting economic growth and socio-economic development,

Calling for international support for specific programmes for private enterprise development in the least developed countries, which should address, inter alia, the promotion of domestic and foreign direct investment, management training, promotion of small-scale ventures and micro-enterprises and the development of entrepreneurial skills, in accordance with relevant provisions of the Programme of Action for the Least Developed Countries for the 1990s, adopted by the Second United Nations Conference on the Least Developed Countries,

Cognizant of the importance of entrepreneurship in the growth and development of countries - especially those seeking to develop or revitalize their economies through free enterprise, decentralized decision-making, deregulation, demonopolization of economic activities, simplification of administrative procedures, market opportunities, structural adjustment and market-oriented reform - and of the need to provide the incentives, access to information and new technology, and environment necessary to enable the spirit of entrepreneurship and competition to prosper,

Noting that higher domestic savings and inflows of capital, including new investment and the return of flight capital, depend, inter alia, upon sound micro- and macro-economic policies supportive of entrepreneurship,

/...

Recognizing that public enterprises, in appropriate conditions, can help promote and can engage in entrepreneurship development,

Welcoming the contribution which the United Nations system makes in helping Member States promote entrepreneurship, including foreign direct investment, and encouraging the active participation of private enterprise, where appropriate,

1. Encourages the development of entrepreneurship in all countries, including those seeking to develop or revitalize their economies through free enterprise and market opportunities, and urges the international community, in particular the international financial institutions and the United Nations system, to support their efforts, as appropriate;

2. Agrees that entrepreneurship, especially in the context of a fair competitive economy, supportive government policies and an equitable and open international economic environment, contributes to a more efficient world economy and enhances the internationalization of trading markets and financial flows to the benefit of all;

3. Encourages Member States, in accordance with their national policy objectives, to enhance their institutional, legal and regulatory frameworks to ensure greater consistency with market approaches, to make their capital and credit markets more efficient, to foster the expertise and capabilities of the business community and to provide, inter alia, for sound private sector development and its positive benefits for employment opportunities and national wealth;

4. Calls on Member States to facilitate, consistent with their national laws, the development of co-operation between domestic and foreign enterprises, particularly through contracting, business co-operation and joint ventures, which, inter alia, facilitates market access and the transfer of technology;

5. Looks forward to the outcome of further deliberations of the Development Committee of the World Bank and the International Monetary Fund, the Interim Committee of the International Monetary Fund and the regional development banks on the issue of strengthening measures across the entire range of operations of the World Bank Group to promote entrepreneurship, including the mobilization of domestic and foreign private capital;

6. Requests the Secretary-General to incorporate in subsequent issues of the World Economic Survey a chapter regarding the role of entrepreneurship as a key element of growth and development and on measures being taken at the national and international levels to promote entrepreneurship, especially in countries seeking to develop or revitalize their economies through free enterprise, decentralized decision-making, market opportunities, structural adjustment and market-oriented reform, as well as suggestions on how the international economic community can support the development of entrepreneurship in the national economy;

7. Requests the Director-General for Development and International Economic Co-operation to include in his annual report on operational activities for development, submitted to the General Assembly through the Economic and Social Council, a section on the activities being undertaken by the United Nations system

/...

to promote entrepreneurship in economic development, notably in small and medium-sized enterprises, as well as proposals for enhancing the role of entrepreneurship in the development process, in particular in developing countries;

8. Decides to include in the provisional agenda of its forty-sixth session a sub-item entitled "Entrepreneurship" under the agenda item entitled "Development and international economic co-operation" and to include the sub-item in subsequent agendas on a biennial basis.

-----