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DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION: DEVELOPMENT
OF THE ENERGY RESOURCES OF DEVELOPING COUNTRIES

Bolivia*: draft resolution

Development of the energy resources of developing countries

The General Assembly,

Recalling the Declaration on International Economic Co-operation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, 1/ adopted at its eighteenth special session, and the International Development Strategy for the Fourth United Nations Development Decade,

Recalling its resolutions 40/208 of 17 December 1985 and 43/193 of 20 December 1988 on the development of the energy resources of developing countries,

Reaffirming the importance of the development of the energy resources of developing countries and the need for urgent measures by the international community to assist and support the efforts of the developing countries, in particular the energy-deficient among them, to develop their energy resources, in order to meet their needs through co-operation, assistance and investment in the field of conventional and of new and renewable sources of energy, consistent with their national plans and priorities,

^{*} On behalf of the States Members of the United Nations that are members of the Group of 77.

^{1/} Resolution S-18/3, annex.

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- 1. Reaffirms its resolutions 40/208 and 43/193 and calls for the effective implementation of all their provisions;
- 2. <u>Welcomes</u> the report of the Secretary-General on energy exploration and development trends in developing countries 2/ and the outline of a programme of action for the acceleration of energy exploration and development in developing countries, contained therein;
- 3. Notes with deep concern that energy exploration and development trends in developing countries have been on the decline in recent years and that the transfer of financial resources from and the inadequate flow of external resources to energy-deficient developing countries will further limit the availability of domestic financing for the exploration and development of indigenous energy resources;
- 4. <u>Welcomes</u> the convening of symposia and other similar undertakings called for in resolution 40/208, and calls upon interested Member States, in co-operation with the appropriate organs, organizations and bodies of the United Nations system, to continue to explore ways and means to support the efforts of developing countries in the exploration and development of their energy resources;
- 5. <u>Stresses</u> the need for comprehensive national, bilateral and multilateral measures, particularly with regard to financing, investment and transfer of technology, to accelerate the exploration and development of energy resources in developing countries;
- 6. Requests the Secretary-General to elaborate a comprehensive programme of action for the acceleration of the exploration and development of energy resources in developing countries and to report to the General Assembly at its forty-seventh session through the Economic and Social Council at its second regular session of 1992.