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LETTER DATED 11 SEPTEMBER 1990 FROM THE PERMANENT REPRESENTATIVE  
OF BULGARIA TO THE UNITED NATIONS ADDRESSED TO THE PRESIDENT OF  
THE SECURITY COUNCIL

The Government of the People's Republic of Bulgaria has already conveyed to the Secretary-General of the United Nations the relevant information concerning the steps taken in conformity with Security Council resolution 661 (1990) dated 21 August 1990 (S/21576).

The extremely heavy impact on the Bulgarian economy as a result of the strict implementation of the sanctions imposed by Security Council resolution 661 (1990) has been brought to the attention of the international community by the Declaration of the President of the People's Republic of Bulgaria, Dr. Zhelyu Zhelev, circulated as document S/21573, dated 19 August 1990.

Enclosed herewith is an updated assessment of the substantial economic losses incurred by my country as a result of its strong commitment to the effective implementation of the sanctions.

Upon instructions from my Government I have the honour to request urgent consultations with the Security Council, in accordance with Article 50 of the United Nations Charter, with regard to a solution of those problems.

I should be grateful, Excellency, if this letter and its annex are circulated as a document of the Security Council.

(Signed) Dimitar KOSTOV  
Ambassador  
Permanent Representative

Annex

Memorandum on the economic, commercial and financial impact  
on Bulgaria of restrictions on economic relations with Iraq  
and Kuwait

The People's Republic of Bulgaria has abided strictly by resolution 661 (1990) of the Security Council of the United Nations since its adoption. The decisions taken by the Bulgarian authorities have been based on a position of principle in spite of the fact that the country is going through a severe economic crisis.

The latest official figures indicate that the direct losses of state and public companies by the end of the current year will amount to \$1.39 billion. Those losses include:

1. Undelivered 640,000 tons of oil by Iraq as debt redemption towards Bulgaria;
2. Undelivered 2.5 million tons of Iraqi oil to the Soviet Union, contracted by Bulgaria under barter agreements with the latter, amounting to 30 per cent of the country's oil consumption;
3. \$618 million of uncollected payments already due for 1990;
4. \$205 million in lost exports of goods and unfulfilled engineering and transportation services by Bulgarian organizations.

It is estimated that, should the situation remain unchanged, the losses in 1991 shall be of a similar scale, without taking into account losses resulting from unrealized contracts, deals and profits.

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