



Eighth session  
Agenda item 26 (a)

ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

Financial implications of draft resolution F  
proposed by the Second Committee (A/2590)

Report of the Fifth Committee

Rapporteur: Mr. H.M. ANSON (Pakistan)

1. In accordance with rule 152 of the rules of procedure of the General Assembly and the request of the President in a letter dated 27 November 1953, the Fifth Committee at its 419th meeting on 3 December 1953 considered the financial implications of the draft resolution proposed by the Second Committee under item 26 (a) of the agenda, concerning the question of establishing a special fund for grants-in-aid and for low-interest long-term loans.
2. The Committee had before it the thirtieth report of the Advisory Committee on Administrative and Budgetary Questions (A/2587), in which the opinion was expressed that the statement submitted by the Secretary-General in document A/C.2/L.212/Add.1 comprised a reasonable estimate of the additional expenditure likely to be incurred in 1954 in the event of the adoption by the General Assembly of the draft resolution in question. Attention was called to the fact that the two main items of estimated additional expenditure in the 1954 budget would comprise travel and subsistence expenses of the person appointed to undertake the tasks referred to in paragraph 3 of the draft resolution, estimated at \$5,600, and printing of the final report of the person so appointed and of a summary of the comments of governments, estimated at \$5,500.

3. The Advisory Committee pointed out, however, that the total financial implications exceeded the above figure of \$11,100 in that certain other activities or projects for which no additional provision is requested were foreseen.

4. The Fifth Committee, having approved by a vote of 35 to none, with 5 abstentions, the recommendation of the Advisory Committee as indicated above, informs the General Assembly that the adoption of resolution B proposed by the Second Committee will require additional provision in the 1954 budget estimates in the amount of \$5,600 under section 1 and \$5,500 under section 26.

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