

**GENERAL
ASSEMBLY****ASSEMBLEE
GENERALE**A/171
5 November 1946

ORIGINAL: ENGLISH

TRANSFER OF THE ASSETS OF THE LEAGUE OF NATIONS: THE LIBRARY ENDOWMENT FUND**Note by the Secretary-General**

The "Common Plan" provided for the transfer to the United Nations of the Library Building erected from the gift to the League in 1929 by Mr. John D. Rockefeller. By letter dated 29 July 1946, Mr. Sean Lester, Secretary-General of the League of Nations, informed me that the Board of Liquidation of the League of Nations had decided in principle that the Library Endowment Fund, which forms part of that gift "shall be transferred to the United Nations subject to steps being taken in order to ensure that the object for which the Fund was designed and its characteristic features be maintained".

The General Assembly will, I feel sure, welcome this decision and approve the above-mentioned transfer. Subject to its concurrence, and in accordance with Draft Provisional Financial Regulation No. 22, I propose to adopt rules for the administration of the Fund which will ensure its being ear-marked permanently for the purpose for which it was given by Mr. Rockefeller. These rules will be drawn up after consultation with the Secretary-General of the League of Nations.

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